



## City Treasurer

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**Date:** December 19, 2025  
**To:** The Honorable Mayor and City Council  
**From:** Sonia Andrews, City Treasurer/ Chief Financial Officer  
**Subject:** General Fund Financial Summary as of November 2025

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Attached is the General Fund Financial Summary as of November 2025.

The City Treasurer's Office provides monthly and quarterly financial information to City Council and the public via the following methods:

### **Financial Information Sent via Email**

- **General Fund Financial Summary** – Monthly, a financial summary for the General Fund is emailed directly to Council within 15 business days of month end, with the exception of fiscal year end, per requirements of the City Charter (Article 3, Section 4). The General Fund Financial Summary includes budget to actual and prior year comparisons for the General Fund.
- **Investment Portfolio Summary** – Quarterly, an investment report is emailed directly to Council, highlighting the city's investment holdings and compliance with the city's investment policies.

### **Financial Report on Council Consent Agenda**

- **Detailed Financial Report** - Monthly, the Council consent agenda includes a request to accept a Detailed Financial Report. The report focuses on the General Fund and other major funds and includes a summary of sources and uses by major categories, highlighting significant budget to actual variances.

### **Quarterly Financial Update Presentation**

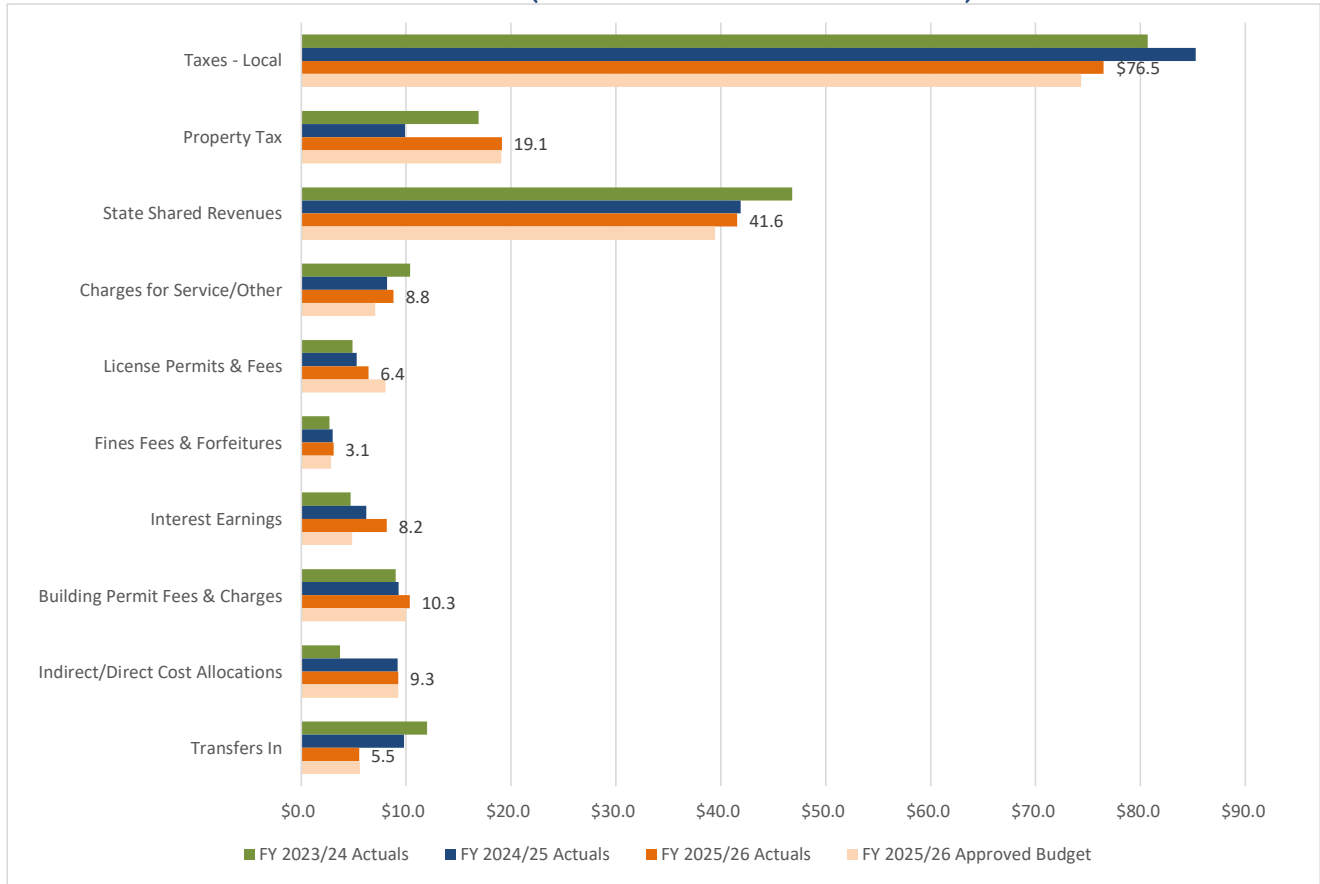
- **Financial Update** - Quarterly, a Financial Update is presented to Council at a regular Council meeting. The presentation includes any relevant economic factors and discussion of key financial matters.

The General Fund Financial Summary, Detailed Financial Report and Financial Update presentations are posted on the city's website and available to the public.

## Exhibit 1 – General Fund Operating Sources as of November 2025

General Fund revenues through November 2025 were \$188.8 million, resulting in a favorable variance of \$8.2 million compared to approved budget of \$180.5 million, equivalent to 5%.

### Sources (Fiscal Year to Date: November 2025)



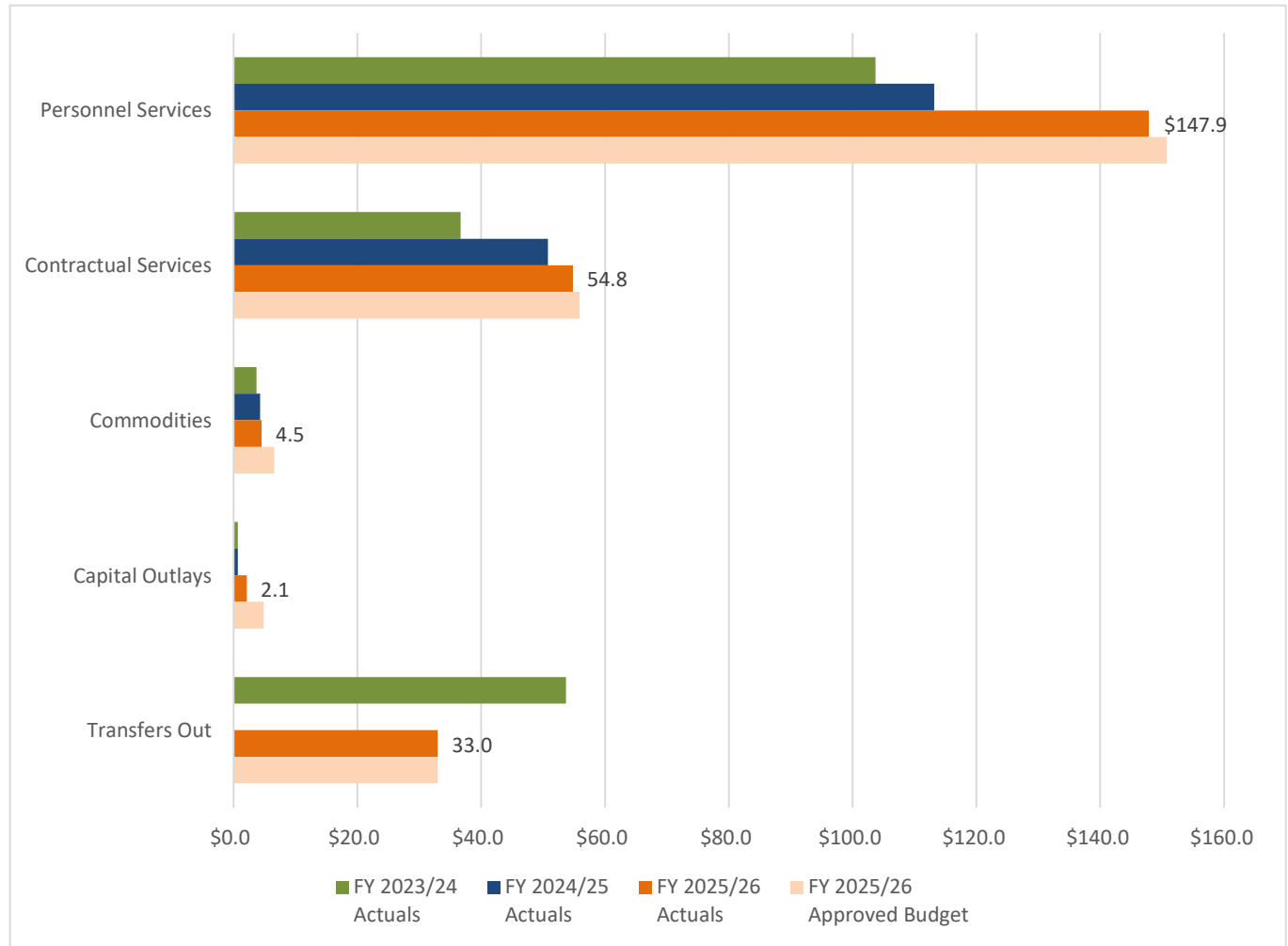
|                                  | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Taxes - Local                    | \$80.7                | \$85.3                | \$76.5                | \$74.4                        | \$2.1              | 3%                  |
| Property Tax                     | 16.9                  | 9.9                   | 19.1                  | 19.1                          | 0.0                | 0%                  |
| State Shared Revenues            | 46.8                  | 41.9                  | 41.6                  | 39.5                          | 2.1                | 5%                  |
| Charges for Service/Other        | 10.4                  | 8.2                   | 8.8                   | 7.1                           | 1.8                | 25%                 |
| License Permits & Fees           | 4.9                   | 5.3                   | 6.4                   | 8.0                           | (1.6)              | (20%)               |
| Fines Fees & Forfeitures         | 2.7                   | 3.0                   | 3.1                   | 2.9                           | 0.2                | 8%                  |
| Interest Earnings                | 4.7                   | 6.2                   | 8.2                   | 4.9                           | 3.3                | 68%                 |
| Building Permit Fees & Charges   | 9.0                   | 9.3                   | 10.3                  | 10.0                          | 0.4                | 4%                  |
| Indirect/Direct Cost Allocations | 3.7                   | 9.2                   | 9.3                   | 9.3                           | -                  | -                   |
| Transfers In                     | 12.0                  | 9.8                   | 5.5                   | 5.6                           | (0.1)              | (1%)                |
| <b>Total Sources</b>             | <b>\$191.7</b>        | <b>\$188.0</b>        | <b>\$188.8</b>        | <b>\$180.5</b>                | <b>\$8.2</b>       | <b>5%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

## Exhibit 2 – General Fund Operating Uses as of November 2025

General Fund expenditures through November 2025 were \$242.3 million, resulting in a favorable variance of \$8.8 million compared to approved budget of \$251.1 million, equivalent to 3%.

### Uses (Fiscal Year to Date: November 2025)



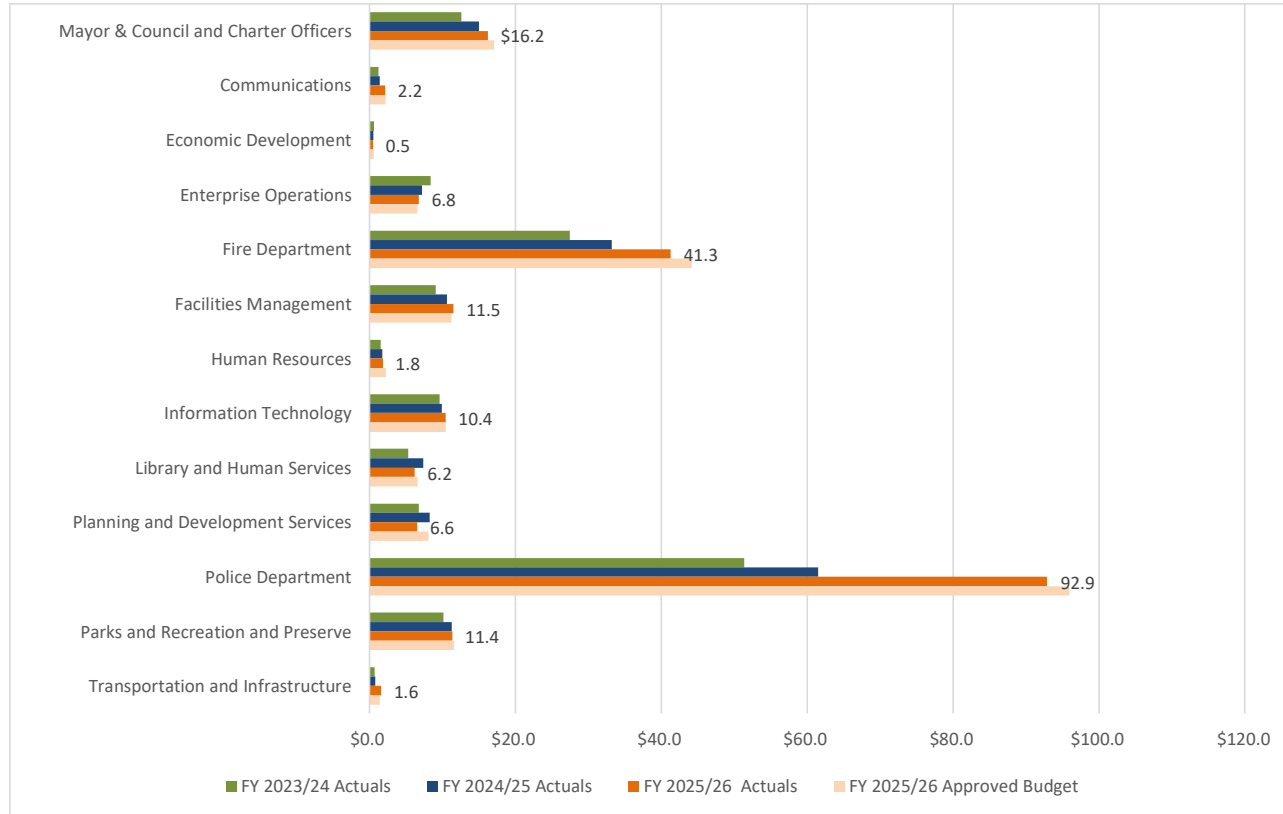
|                      | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Personnel Services   | \$103.7               | \$113.2               | \$147.9               | \$150.8                       | \$2.9              | 2%                  |
| Contractual Services | 36.7                  | 50.8                  | 54.8                  | 55.9                          | 1.1                | 2%                  |
| Commodities          | 3.7                   | 4.3                   | 4.5                   | 6.6                           | 2.0                | 31%                 |
| Capital Outlays      | 0.7                   | 0.7                   | 2.1                   | 4.9                           | 2.7                | 74%                 |
| Transfers Out        | 53.7                  | -                     | 33.0                  | 33.0                          | -                  | -                   |
| <b>Total Uses</b>    | <b>\$198.4</b>        | <b>\$169.0</b>        | <b>\$242.3</b>        | <b>\$251.1</b>                | <b>\$8.8</b>       | <b>3%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

### Exhibit 3 – General Fund Operating Uses by Department as of November 2025

General Fund Departmental expenditures through November 2025 were \$191.7million, resulting in a favorable variance of \$8.2 millions compared to approved budget of \$200.0 million, equivalent to 4%. Please note these figures do not include Contracts Payable and Transfers Out.

#### Department Expenditures (Fiscal Year to Date: November 2025)



|                                      | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Mayor & Council and Charter Officers | \$12.6                | \$15.0                | \$16.2                | \$17.1                        | \$0.8              | 5%                  |
| Communications                       | 1.2                   | 1.4                   | 2.2                   | 2.2                           | -                  | -                   |
| Economic Development                 | 0.6                   | 0.5                   | 0.5                   | 0.6                           | 0.1                | 18%                 |
| Enterprise Operations                | 8.4                   | 7.2                   | 6.8                   | 6.6                           | (0.2)              | (3%)                |
| Fire Department                      | 27.5                  | 33.2                  | 41.3                  | 44.2                          | 2.9                | 7%                  |
| Facilities Management                | 9.1                   | 10.6                  | 11.5                  | 11.3                          | (0.3)              | (2%)                |
| Human Resources                      | 1.5                   | 1.8                   | 1.8                   | 2.2                           | 0.4                | 18%                 |
| Information Technology               | 9.6                   | 9.9                   | 10.4                  | 10.5                          | -                  | -                   |
| Library and Human Services           | 5.3                   | 7.4                   | 6.2                   | 6.6                           | 0.4                | 6%                  |
| Planning and Development Services    | 6.8                   | 8.3                   | 6.6                   | 8.1                           | 1.5                | 19%                 |
| Police Department                    | 51.4                  | 61.5                  | 92.9                  | 95.9                          | 3.1                | 3%                  |
| Parks and Recreation and Preserve    | 10.1                  | 11.3                  | 11.4                  | 11.6                          | 0.2                | 2%                  |
| Transportation and Infrastructure    | 0.7                   | 0.8                   | 1.6                   | 1.4                           | (0.2)              | (15%)               |
| <b>Total</b>                         | <b>\$144.7</b>        | <b>\$169.0</b>        | <b>\$209.3</b>        | <b>\$218.1</b>                | <b>\$8.8</b>       | <b>4%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

Enterprise Operations includes the portion of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Funds, Solid Waste Fund and Aviation Fund)

**Actual to Approved Budget variance of \$8.8 million or 4%.**