



## City Treasurer

7447 E. Indian School Rd. Suite #210  
Scottsdale, AZ 85251

PHONE 480-312-2364  
WEB [www.ScottsdaleAZ.gov](http://www.ScottsdaleAZ.gov)

**Date:** August 21, 2025  
**To:** The Honorable Mayor and City Council  
**From:** Sonia Andrews, City Treasurer/ Chief Financial Officer  
**Subject:** General Fund Financial Summary as of July 2025

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Attached is the General Fund Financial Summary as of July 2025.

The City Treasurer's Office provides monthly and quarterly financial information to City Council and the public via the following methods:

### **Financial Information Sent via Email**

- **General Fund Financial Summary** – Monthly, a financial summary for the General Fund is emailed directly to Council within 15 business days of month end, with the exception of fiscal year end, per requirements of the City Charter (Article 3, Section 4). The General Fund Financial Summary includes budget to actual and prior year comparisons for the General Fund.
- **Investment Portfolio Summary** – Quarterly, an investment report is emailed directly to Council, highlighting the city's investment holdings and compliance with the city's investment policies.

### **Financial Report on Council Consent Agenda**

- **Detailed Financial Report** - Monthly, the Council consent agenda includes a request to accept a Detailed Financial Report. The report focuses on the General Fund and other major funds and includes a summary of sources and uses by major categories, highlighting significant budget to actual variances.

### **Quarterly Financial Update Presentation**

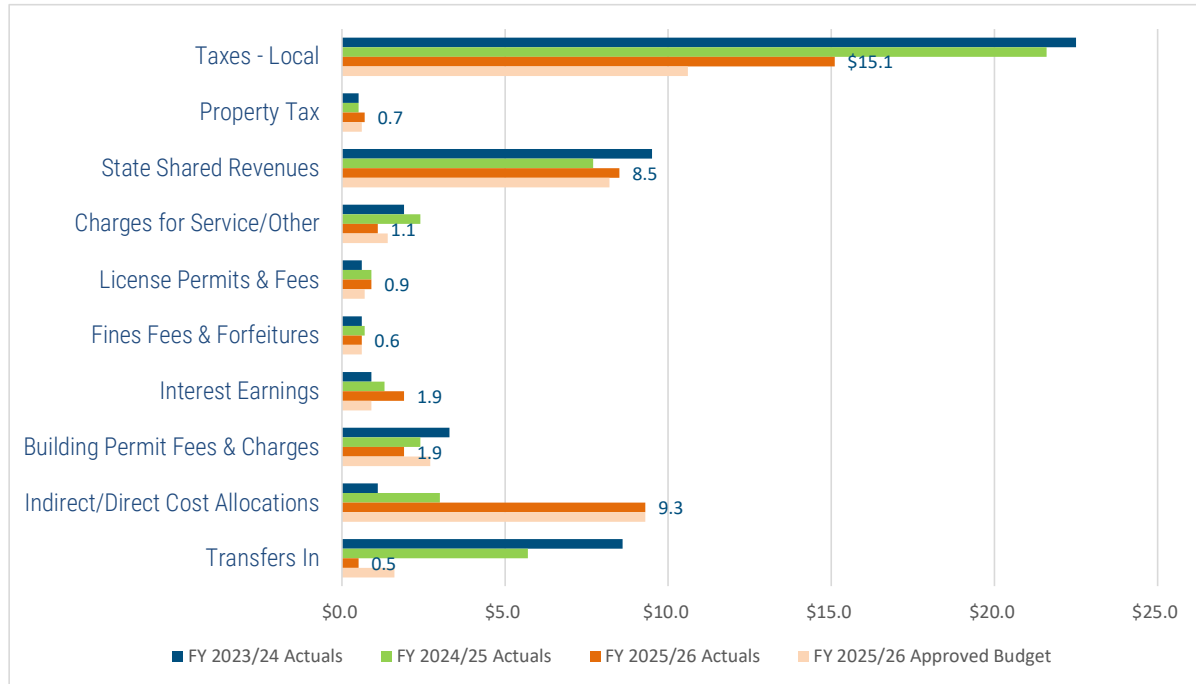
- **Financial Update** - Quarterly, a Financial Update is presented to Council at a regular Council meeting. The presentation includes any relevant economic factors and discussion of key financial matters.

The General Fund Financial Summary, Detailed Financial Report and Financial Update presentations are posted on the city's website and available to the public.

### Exhibit 1 – General Fund Operating Sources as of July 2025

Totaled \$40.5 million resulting in a favorable variance of \$3.9 million, compared to the YTD approved budget for General Fund revenues of \$36.6 million, equivalent to 11%.

#### Sources (Fiscal Year to Date: July 2025)



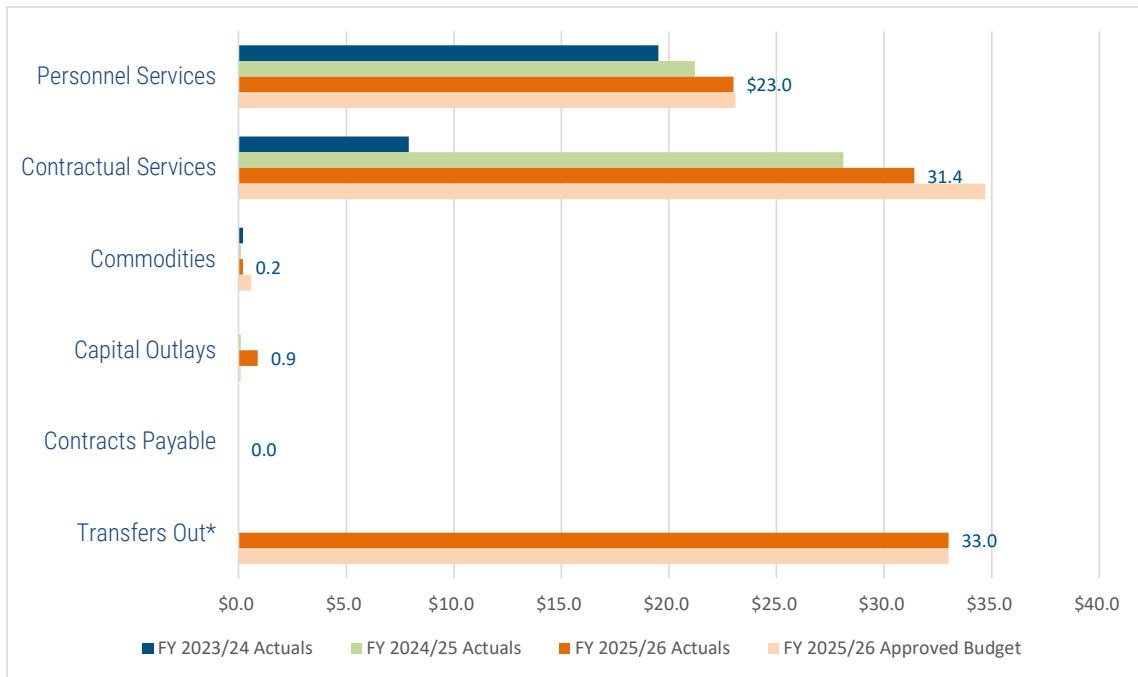
	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$22.5	\$21.6	\$15.1	\$10.6	\$4.5	42%
Property Tax	0.5	0.5	0.7	0.6	0.1	17%
State Shared Revenues	9.5	7.7	8.5	8.2	0.3	4%
Charges for Service/Other	1.9	2.4	1.1	1.4	(0.3)	(21%)
License Permits & Fees	0.6	0.9	0.9	0.7	0.2	29%
Fines Fees & Forfeitures	0.6	0.7	0.6	0.6	0.0	0%
Interest Earnings	0.9	1.3	1.9	0.9	1.0	>100%
Building Permit Fees & Charges	3.3	2.4	1.9	2.7	(0.8)	(30%)
Indirect/Direct Cost Allocations	1.1	3.0	9.3	9.3	-	-
Transfers In	8.6	5.7	0.5	1.6	(1.1)	(69%)
<b>Total Sources</b>	<b>\$49.4</b>	<b>\$46.2</b>	<b>\$40.5</b>	<b>\$36.6</b>	<b>\$3.9</b>	<b>11%</b>

Note: \$ in millions/rounding differences and blank lines may occur. Data presented in chart reflected year-to-day (YTD) figures as of July 2025.

## Exhibit 2 – General Fund Operating Uses by Category as of July 2025

Totaled \$88.5 million, resulting in a favorable variance of \$3.0 million compared to the FY 2025/26 approved budget General Fund uses of \$91.5 million, equivalent to 3%.

### Uses (Fiscal Year to Date: July 2025)



	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Personnel Services	\$19.5	\$21.2	\$23.0	\$23.1	\$0.1	0%
Contractual Services	7.9	28.1	31.4	34.7	3.3	10%
Commodities	0.2	0.1	0.2	0.6	0.4	58%
Capital Outlays	-	0.1	0.9	0.1	(0.8)	>(100%)
Contracts Payable	-	-	-	-	-	-
Transfers Out*	-	-	33.0	33.0	0.0	0%
<b>Total Uses</b>	<b>\$27.6</b>	<b>\$49.5</b>	<b>\$88.5</b>	<b>\$91.5</b>	<b>\$3.0</b>	<b>3%</b>

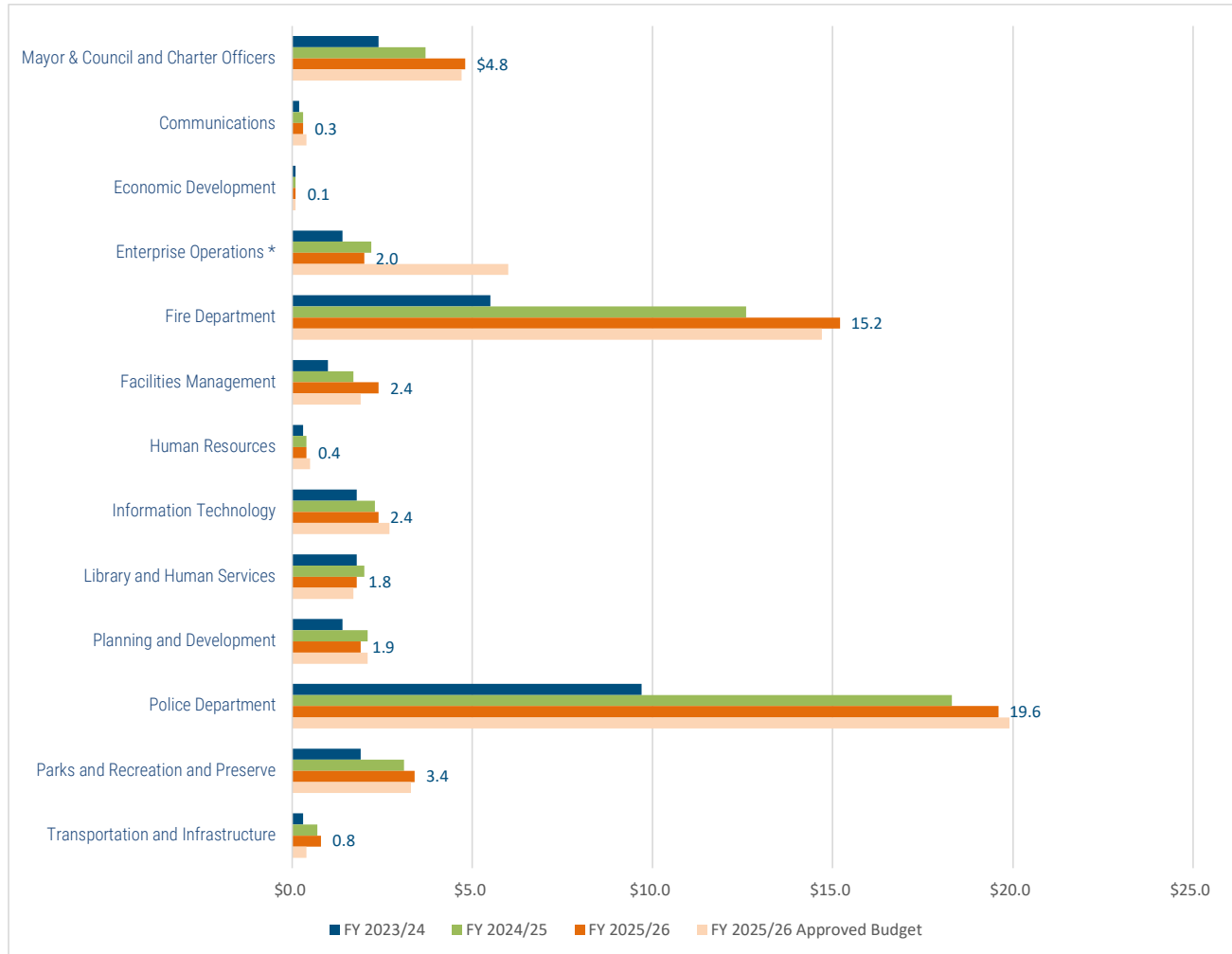
Note: \$ in millions/rounding differences and blank lines may occur. Data presented in chart reflected year-to-day (YTD) figures as of July 2025.

\*Transfers out in FY 2025/26 indicate a Council-approved transfer to support a CIP project.

### Exhibit 3 – General Fund Operating Uses by Department as of July 2025

Totaled \$55.1 million, resulting in a favorable variance of \$3.3 million compared to the YTD approved budget of \$58.4 million, equivalent to 6%. Please note these figures do not include Contracts Payable and Transfers Out.

#### Department Expenditures (Fiscal Year to Date: July 2025)



	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Mayor & Council and Charter Officers	\$2.4	\$3.7	\$4.8	\$4.7	(\$0.1)	(2%)
Communications	0.2	0.3	0.3	0.4	0.1	25%
Economic Development	0.1	0.1	0.1	0.1	0.0	0%
Enterprise Operations *	1.4	2.2	2.0	6.0	4.0	67%
Fire Department	5.5	12.6	15.2	14.7	(0.5)	(3%)
Facilities Management	1.0	1.7	2.4	1.9	(0.5)	(26%)
Human Resources	0.3	0.4	0.4	0.5	0.1	12%
Information Technology	1.8	2.3	2.4	2.7	0.3	9%
Library and Human Services	1.8	2.0	1.8	1.7	(0.1)	(6%)
Planning and Development	1.4	2.1	1.9	2.1	0.2	10%
Police Department	9.7	18.3	19.6	19.9	0.3	2%
Parks and Recreation and Preserve	1.9	3.1	3.4	3.3	(0.1)	(3%)
Transportation and Infrastructure	0.3	0.7	0.8	0.4	(0.4)	(100%)
<b>Total</b>	<b>\$27.6</b>	<b>\$49.4</b>	<b>\$55.1</b>	<b>\$58.4</b>	<b>\$3.3</b>	<b>6%</b>

Note: \$ in millions/rounding differences and blank lines may occur. Data presented in chart reflected year-to-day (YTD) figures as of July 2025.

\*Includes the portion of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Funds, Solid Waste Fund and Aviation Fund).