

# **Monthly Financial Report**

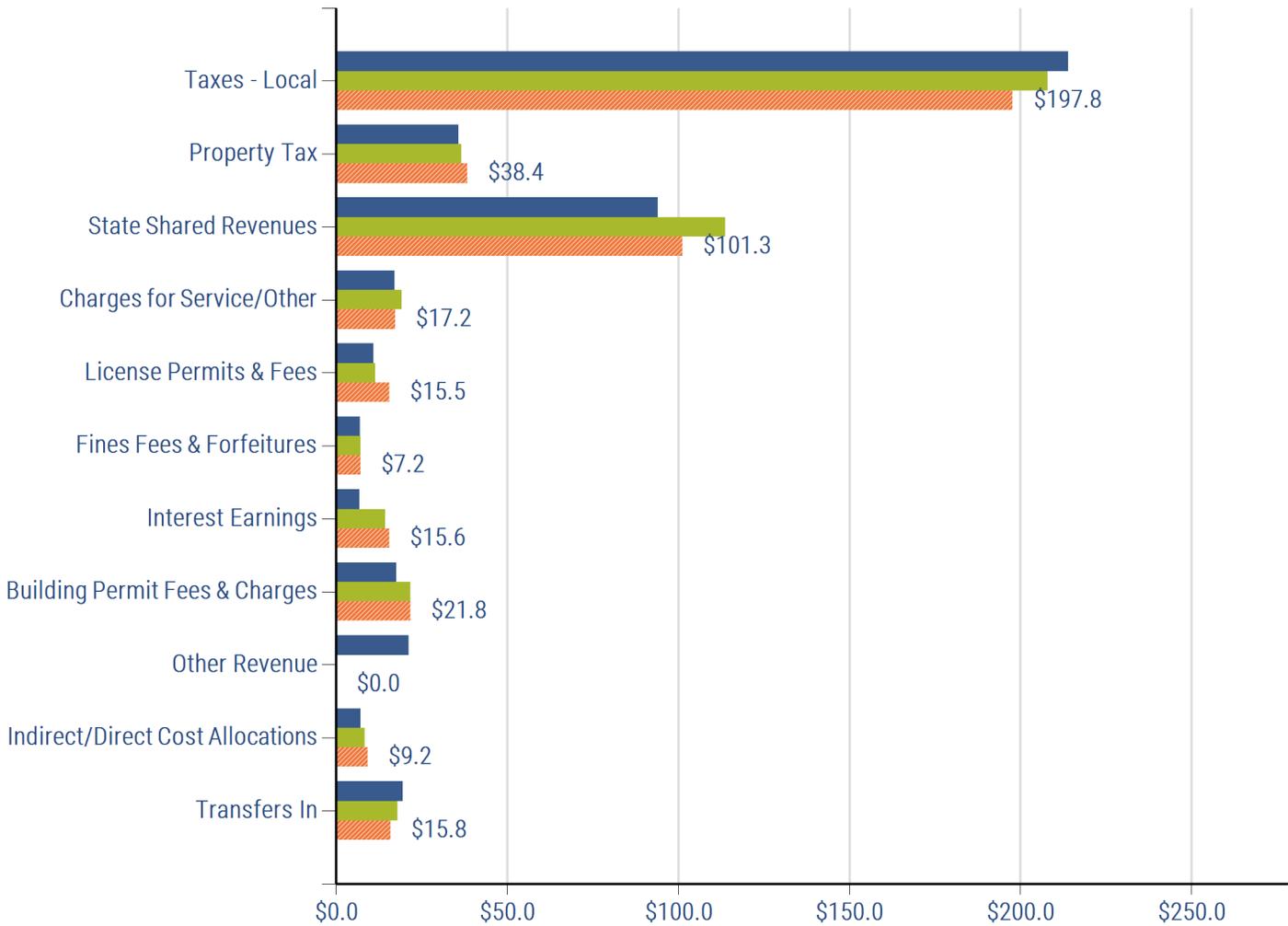
**Fiscal Year to Date as of  
April 30, 2025**

Report to the City Council  
Prepared by the City Treasurer  
June 24, 2025

# Sources

General Fund

## Twelve Months: Fiscal Year

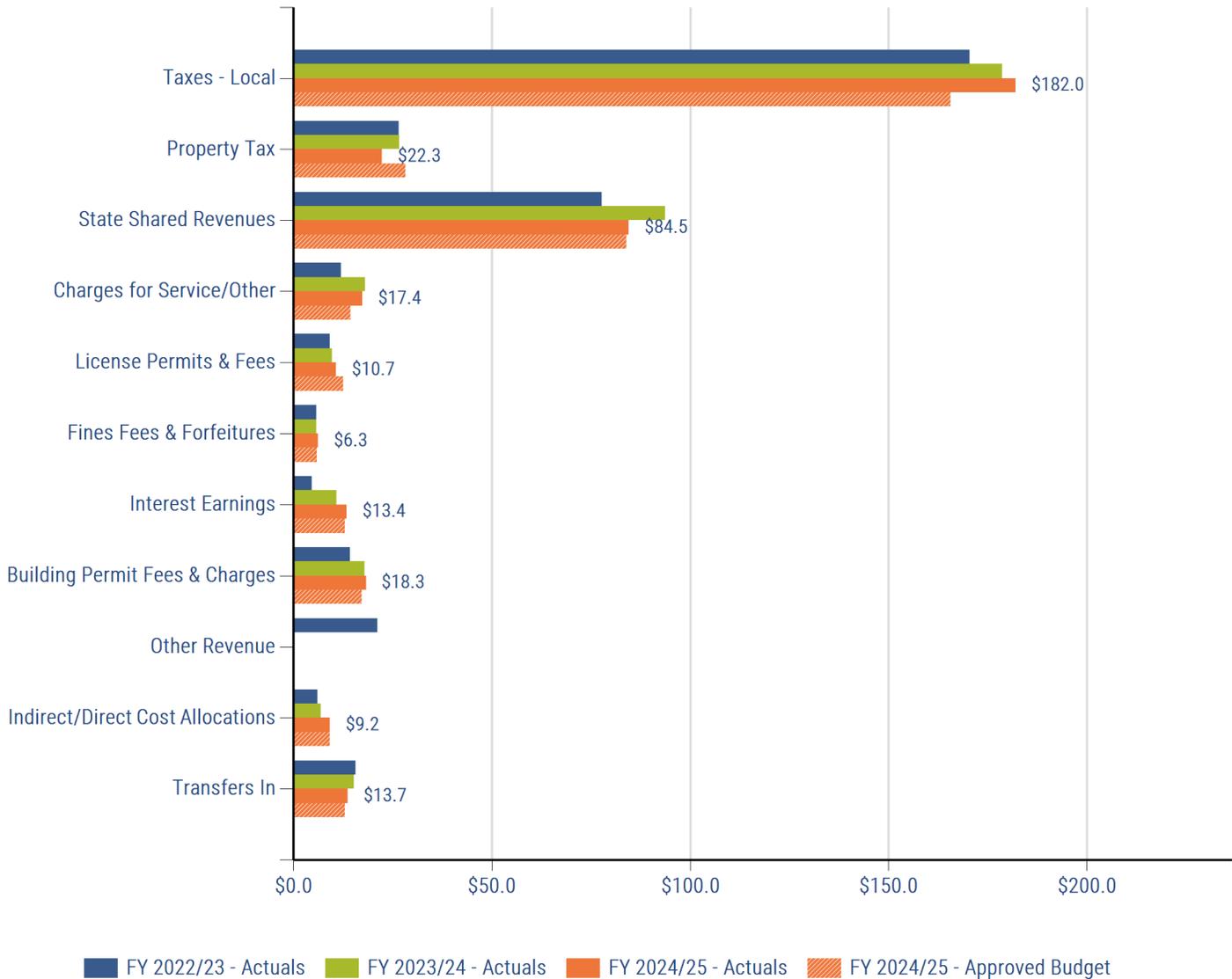


■ FY 2022/23 - Actuals 
 ■ FY 2023/24 - Actuals 
 ■ FY 2024/25 - Approved Budget

	FY 2022/23 <u>Actuals</u>	FY 2023/24 <u>Actuals</u>	FY 2024/25 <u>Approved Budget</u>
Taxes - Local	\$214.1	\$208.0	\$197.8
Property Tax	35.8	36.5	38.4
State Shared Revenues	94.0	113.7	101.3
Charges for Service/Other	17.0	19.2	17.2
License Permits & Fees	10.8	11.3	15.5
Fines Fees & Forfeitures	7.0	7.1	7.2
Interest Earnings	6.9	14.4	15.6
Building Permit Fees & Charges	17.6	21.7	21.8
Other Revenue	21.2	0.1	-
Indirect/Direct Cost Allocations	7.2	8.3	9.2
Transfers In	19.4	18.0	15.8
<b>Total Sources</b>	<b>\$450.9</b>	<b>\$458.3</b>	<b>\$439.7</b>

Note: \$ in millions/rounding differences and blank lines may occur.

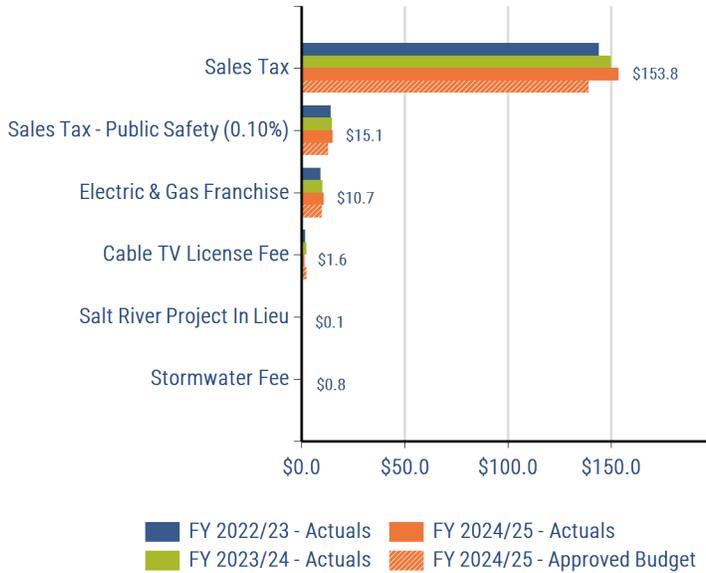
Sources (Fiscal Year to Date: April 2025)



	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$170.5	\$178.6	\$182.0	\$165.7	\$16.3	10%
Property Tax	26.5	26.6	22.3	28.3	( 6.0)	(21%)
State Shared Revenues	77.7	93.7	84.5	83.9	0.6	1%
Charges for Service/Other	12.0	18.1	17.4	14.5	2.9	20%
License Permits & Fees	9.1	9.8	10.7	12.6	( 1.9)	(15%)
Fines Fees & Forfeitures	5.8	5.7	6.3	5.9	0.4	6%
Interest Earnings	4.6	10.8	13.4	12.9	0.5	4%
Building Permit Fees & Charges	14.3	17.9	18.3	17.3	1.0	6%
Other Revenue	21.2	-	-	-	-	-
Indirect/Direct Cost Allocations	6.1	6.9	9.2	9.2	-	-
Transfers In	15.7	15.2	13.7	12.9	0.7	6%
<b>Total Sources</b>	<b>\$363.4</b>	<b>\$383.4</b>	<b>\$377.8</b>	<b>\$363.2</b>	<b>\$14.6</b>	<b>4%</b>

Note: \$ in millions/rounding differences and blank lines may occur.

Taxes - Local (Fiscal Year to Date: April 2025)

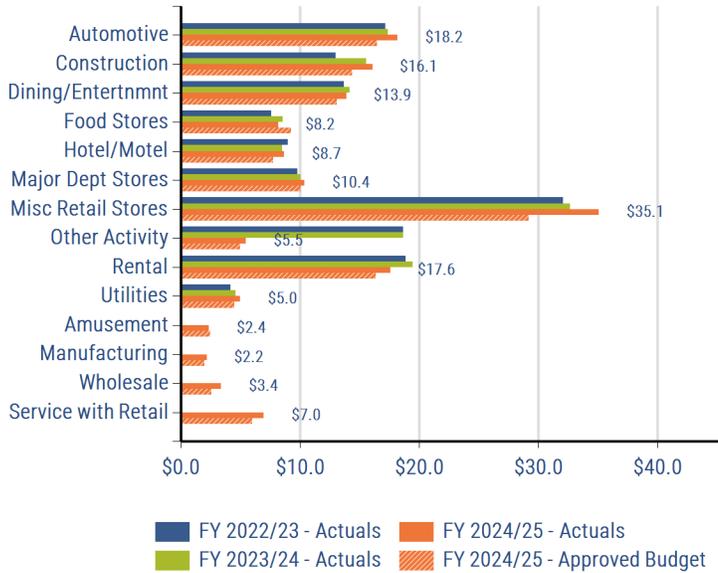


**Actual to Approved Budget variance of \$16.3 million or 10%:** The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5. The favorable variance in Electric & Gas Franchise is due to higher than expected electric usage. The unfavorable variance in Cable TV license Fee is due to timing difference in receiving a quarterly payment.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$144.2	\$150.1	\$153.8	\$139.3	\$14.4	10%
Sales Tax - Public Safety (0.10%)	14.2	14.8	15.1	13.1	2.0	15%
Electric & Gas Franchise	9.4	10.2	10.7	9.9	0.8	8%
Cable TV License Fee	1.8	2.5	1.6	2.4	(0.9)	(36%)
Salt River Project In Lieu	0.1	0.1	0.1	0.1	-	-
Stormwater Fee	0.8	0.8	0.8	0.8	-	-
<b>Taxes - Local Total</b>	<b>\$170.5</b>	<b>\$178.6</b>	<b>\$182.0</b>	<b>\$165.7</b>	<b>\$16.3</b>	<b>10%</b>

Note: \$ in millions/rounding differences and blank lines may occur.

Sales Tax (Fiscal Year to Date: April 2025)

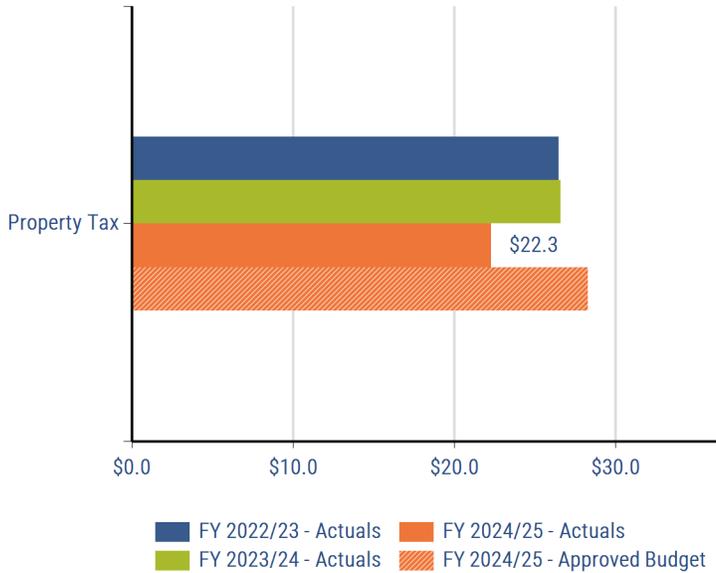


**Actual to Approved Budget variance of \$14.4 million or 10%:** The favorable variance is primarily due to 1) Automotive - a large one-time audit payment, a new car dealership, and a fall car auction; 2) Construction - an increase in residential/commercial construction and one-time audit payments; 3) Misc. Retail Stores - a large one-time audit payment and businesses are doing better than expected; 4) Rental - a large one-time audit payment and timing differences of when tax returns were filed; and 5) Other Activity - businesses are doing better than expected and an increase in purchases that are subject to use tax. These favorable variances are partially being offset by Food stores - some businesses not doing as well as anticipated, consumer purchasing changes, and increase usage in sales tax exempted supplemental nutrition assistance program.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Automotive	\$17.2	\$17.4	\$18.2	\$16.5	\$1.7	10%
Construction	13.0	15.6	16.1	14.4	1.7	12%
Dining/Entertainment	13.7	14.2	13.9	13.1	0.8	6%
Food Stores	7.6	8.6	8.2	9.3	(1.1)	(12%)
Hotel/Motel	9.0	8.5	8.7	7.8	0.9	12%
Major Dept Stores	9.8	10.1	10.4	10.1	0.3	3%
Misc Retail Stores	32.1	32.7	35.1	29.2	5.8	20%
Rental	18.9	19.5	17.6	16.4	1.2	8%
Utilities	4.2	4.6	5.0	4.5	0.4	10%
Other Activity*	18.7	18.7	20.5	18.1	2.4	13%
<b>Sales Tax Total</b>	<b>\$144.2</b>	<b>\$150.1</b>	<b>\$153.8</b>	<b>\$139.3</b>	<b>\$14.4</b>	<b>10%</b>

Note: \$ in millions/rounding differences and blank lines may occur. \*Other Activity includes Amusement, Manufacturing, Wholesale and Services with Retail.

Property Tax (Fiscal Year to Date: April 2025)



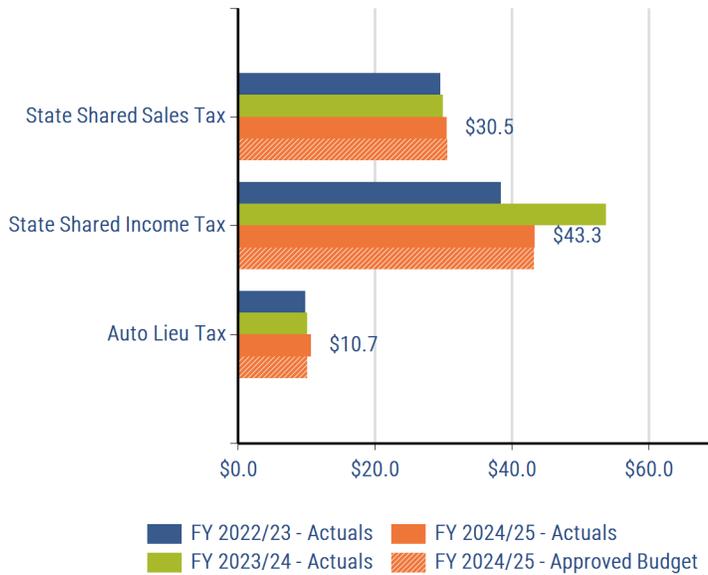
Actual to Approved Budget variance of (\$6.0) million or (21%): The unfavorable variance in property tax is due to the impact of the Qasimyar v. Maricopa County property tax judgement.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$26.5	\$26.6	\$22.3	\$28.3	(\$6.0)	(21%)
Property Tax Total	\$26.5	\$26.6	\$22.3	\$28.3	(\$6.0)	(21%)

Note: \$ in millions/rounding differences and blank lines may occur.

State Shared Revenues (Fiscal Year to Date: April 2025)

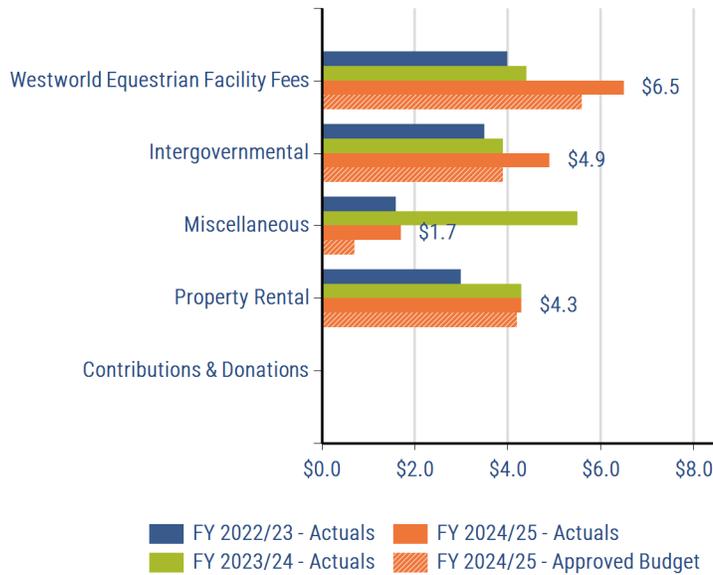
Actual to Approved Budget variance of \$0.6 million or 1%: The favorable variance is due to higher than expected highway user revenue collected in the State.



	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$29.6	\$29.9	\$30.5	\$30.6	(\$0.1)	0%
State Shared Income Tax	38.4	53.7	43.3	43.2	0.1	0%
Auto Lieu Tax	9.8	10.1	10.7	10.1	0.6	6%
<b>State Shared Revenues Total</b>	<b>\$77.7</b>	<b>\$93.7</b>	<b>\$84.5</b>	<b>\$83.9</b>	<b>\$0.6</b>	<b>1%</b>

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Charges for Service/Other (Fiscal Year to Date: April 2025)

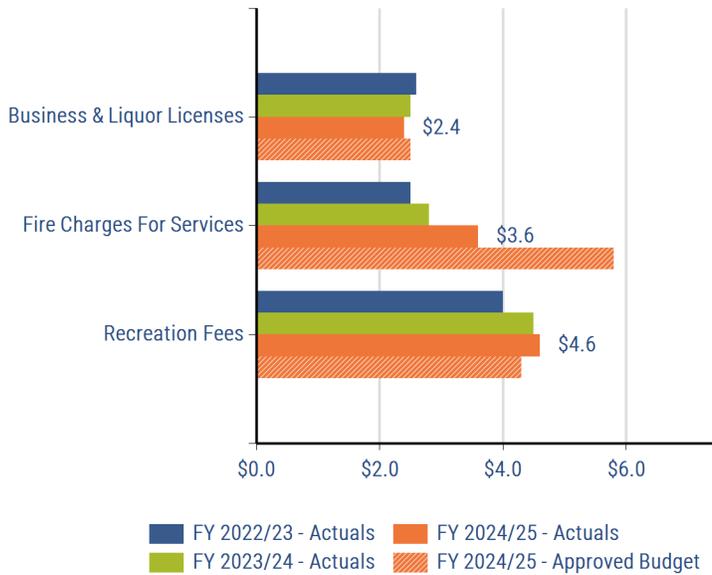


**Actual to Approved Budget variance of \$2.9 million or 20%:** The favorable variance is due to 1) WestWorld Equestrian Facility Fees - timing in receiving payments for facilities rental and labor; 2) Intergovernmental - higher than expected fire insurance premium tax reimbursement in the Fire Department; and 3) Miscellaneous - higher than expected reimbursements for state fire deployments in the Fire Department and revenue recovery for facility damage from event vendors in WestWorld.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
WestWorld Equestrian Facility Fees	\$4.0	\$4.4	\$6.5	\$5.6	\$0.9	16%
Intergovernmental	3.5	3.9	4.9	3.9	0.9	24%
Miscellaneous	1.6	5.5	1.7	0.7	1.0	>100%
Property Rental	3.0	4.3	4.3	4.2	0.1	2%
Contributions & Donations	-	-	-	-	-	-
<b>Charges for Service/Other Total</b>	<b>\$12.0</b>	<b>\$18.1</b>	<b>\$17.4</b>	<b>\$14.5</b>	<b>\$2.9</b>	<b>20%</b>

Note: \$ in millions/rounding differences and blank lines may occur.

License Permits & Fees (Fiscal Year to Date: April 2025)

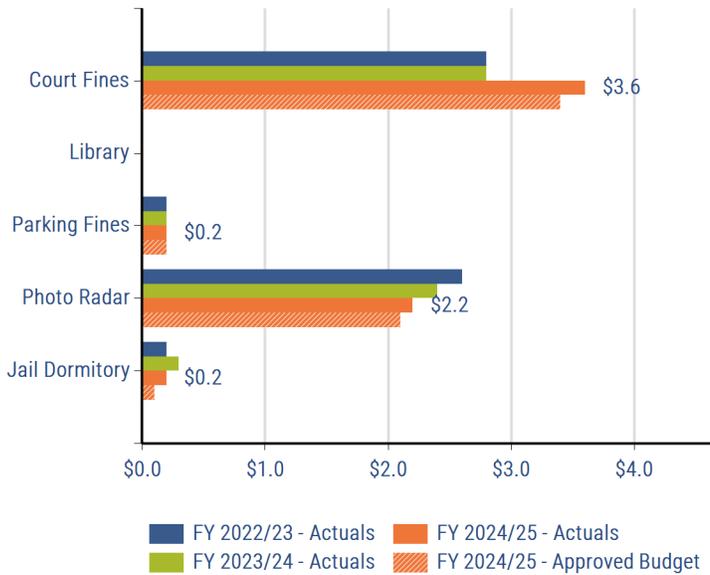


Actual to Approved Budget variance of (\$1.9) million or (15%): The unfavorable variance is due to Fire Charges For Services - the ambulance transportation services started later than expected and timing of billing versus payment receipt.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$2.6	\$2.5	\$2.4	\$2.5	\$ -	-
Fire Charges For Services	2.5	2.8	3.6	5.8	( 2.1)	(37%)
Recreation Fees	4.0	4.5	4.6	4.3	0.3	7%
<b>License Permits &amp; Fees Total</b>	<b>\$9.1</b>	<b>\$9.8</b>	<b>\$10.7</b>	<b>\$12.6</b>	<b>(\$1.9)</b>	<b>(15%)</b>

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Fines Fees & Forfeitures (Fiscal Year to Date: April 2025)

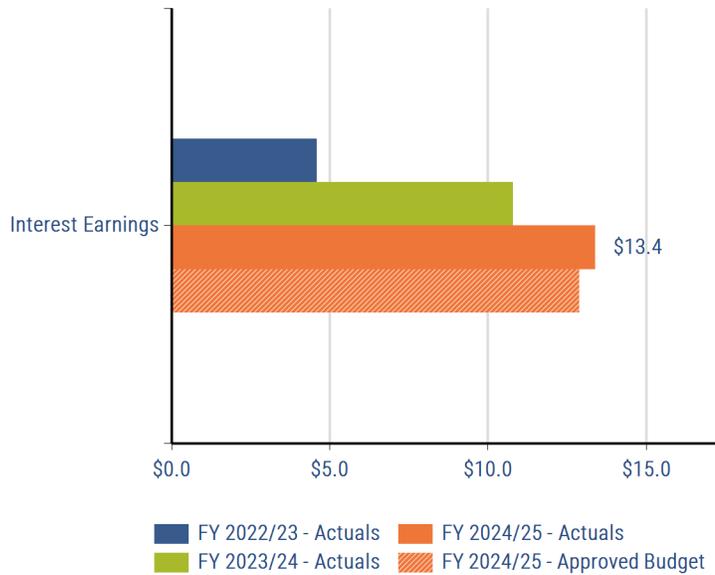


**Actual to Approved Budget variance of \$0.4 million or 6%:** The favorable variance is due to 1) Court Fines - higher than anticipated revenues from base fine and jail fees; and 2) Jail Dormitory - higher than anticipated participation in the Jail Dormitory program.

	<u>FY 2022/23 Actuals</u>	<u>FY 2023/24 Actuals</u>	<u>FY 2024/25 Actuals</u>	<u>FY 2024/25 Approved Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Court Fines	\$2.8	\$2.8	\$3.6	\$3.4	\$0.2	6%
Library	-	-	-	-	-	-
Parking Fines	0.2	0.2	0.2	0.2	-	-
Photo Radar	2.6	2.4	2.2	2.1	0.1	3%
Jail Dormitory	0.2	0.3	0.2	0.1	0.1	>100%
<b>Fines Fees &amp; Forfeitures Total</b>	<b>\$5.8</b>	<b>\$5.7</b>	<b>\$6.3</b>	<b>\$5.9</b>	<b>\$0.4</b>	<b>6%</b>

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Interest Earnings (Fiscal Year to Date: April 2025)

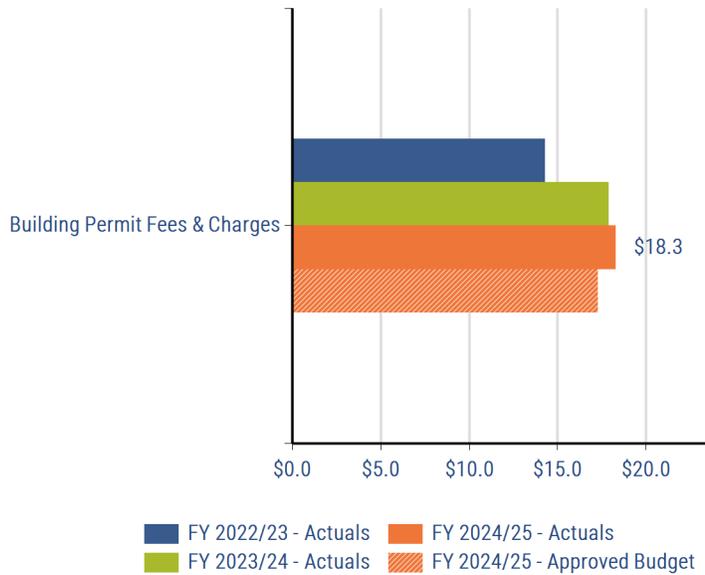


Actual to Approved Budget variance of \$0.5 million or 4%. The favorable variance in interest earnings is due to the invested amount being higher than budgeted.

	<u>FY 2022/23</u> <u>Actuals</u>	<u>FY 2023/24</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Approved Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Interest Earnings	\$4.6	\$10.8	\$13.4	\$12.9	\$0.5	4%
Interest Earnings Total	\$4.6	\$10.8	\$13.4	\$12.9	\$0.5	4%

Note: \$ in millions/rounding differences and blank lines may occur.

**Building Permit Fees & Charges (Fiscal Year to Date: April 2025)**



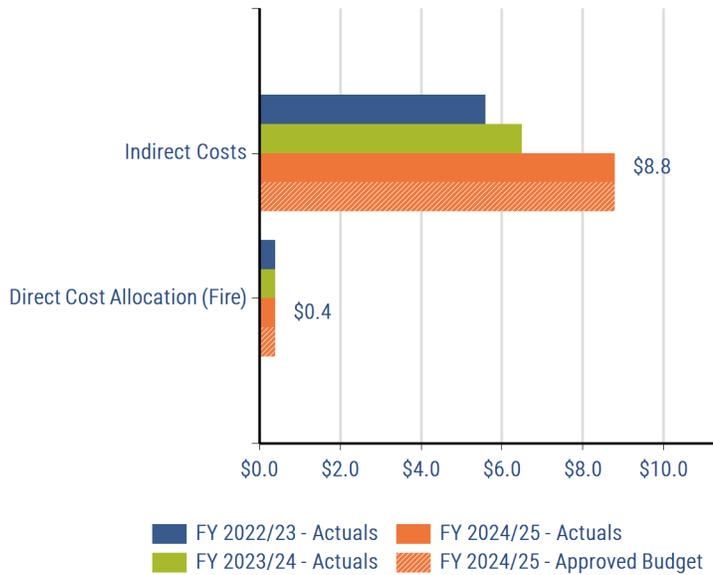
**Actual to Approved Budget variance of \$1.0 million or 6%:** The favorable variance is due to 1) one-time large payments from encroachment permit fee; and 2) higher than expected special events fee from increased demand in the Police Department.

	<u>FY 2022/23</u> <u>Actuals</u>	<u>FY 2023/24</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Approved Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Building Permit Fees & Charges	\$14.3	\$17.9	\$18.3	\$17.3	\$1.0	6%
Building Permit Fees & Charges Total	\$14.3	\$17.9	\$18.3	\$17.3	\$1.0	6%

Note: \$ in millions/rounding differences and blank lines may occur.

Indirect/Direct Cost Allocations (Fiscal Year to Date: April 2025)

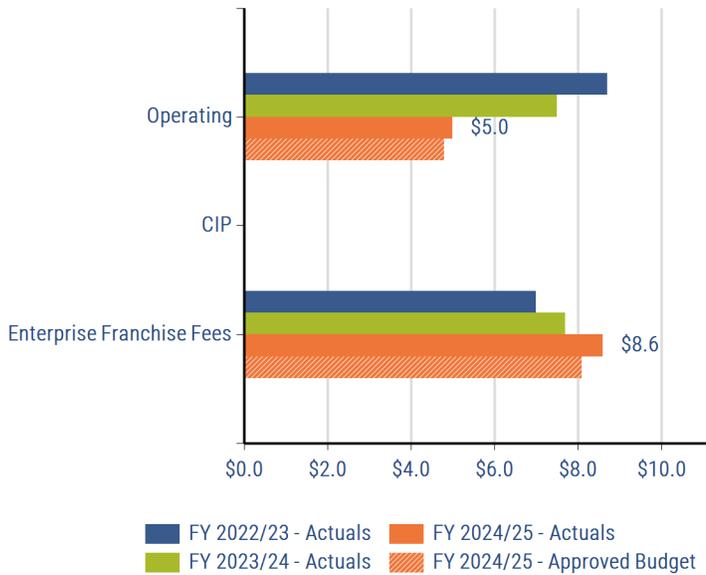
Actual to Approved Budget variance of \$0.0 million or 0%: Indirect/Direct Cost Allocations are aligned with budget.



	<u>FY 2022/23</u> <u>Actuals</u>	<u>FY 2023/24</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Approved Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Indirect Costs	\$5.6	\$6.5	\$8.8	\$8.8	\$ -	-
Direct Cost Allocation (Fire)	0.4	0.4	0.4	0.4	-	-
<b>Indirect/Direct Cost Allocations Total</b>	<b>\$6.1</b>	<b>\$6.9</b>	<b>\$9.2</b>	<b>\$9.2</b>	<b>\$ -</b>	<b>-</b>

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Transfers In (Fiscal Year to Date: April 2025)



**Actual to Approved Budget variance of \$0.7 million or 6%:** Transfers In is the authorized movement of cash or other resources from other funds to support the General Fund. The favorable variance is due to 1) Operating - reimbursement from franchise agreement to support permit services; and 2) Enterprise Franchise Fees - higher than expected Enterprise Franchise Fees being transferred from the Water and Water Reclamation Funds.

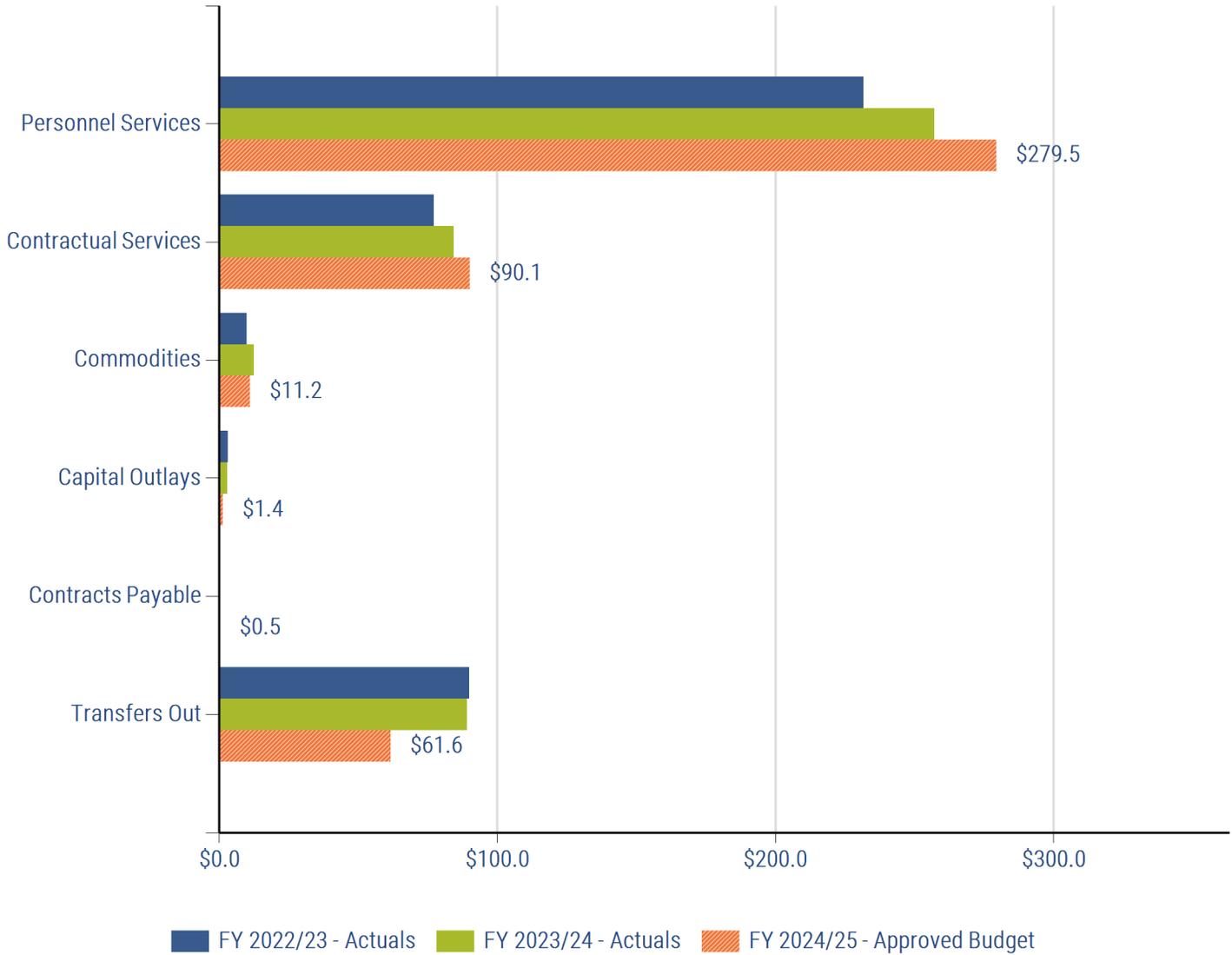
	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating	\$8.7	\$7.5	\$5.0	\$4.8	\$0.2	5%
CIP	-	-	-	-	-	-
Enterprise Franchise Fees	7.0	7.7	8.6	8.1	0.5	6%
<b>Transfers In Total</b>	<b>\$15.7</b>	<b>\$15.2</b>	<b>\$13.7</b>	<b>\$12.9</b>	<b>\$0.7</b>	<b>6%</b>

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# Uses

General Fund

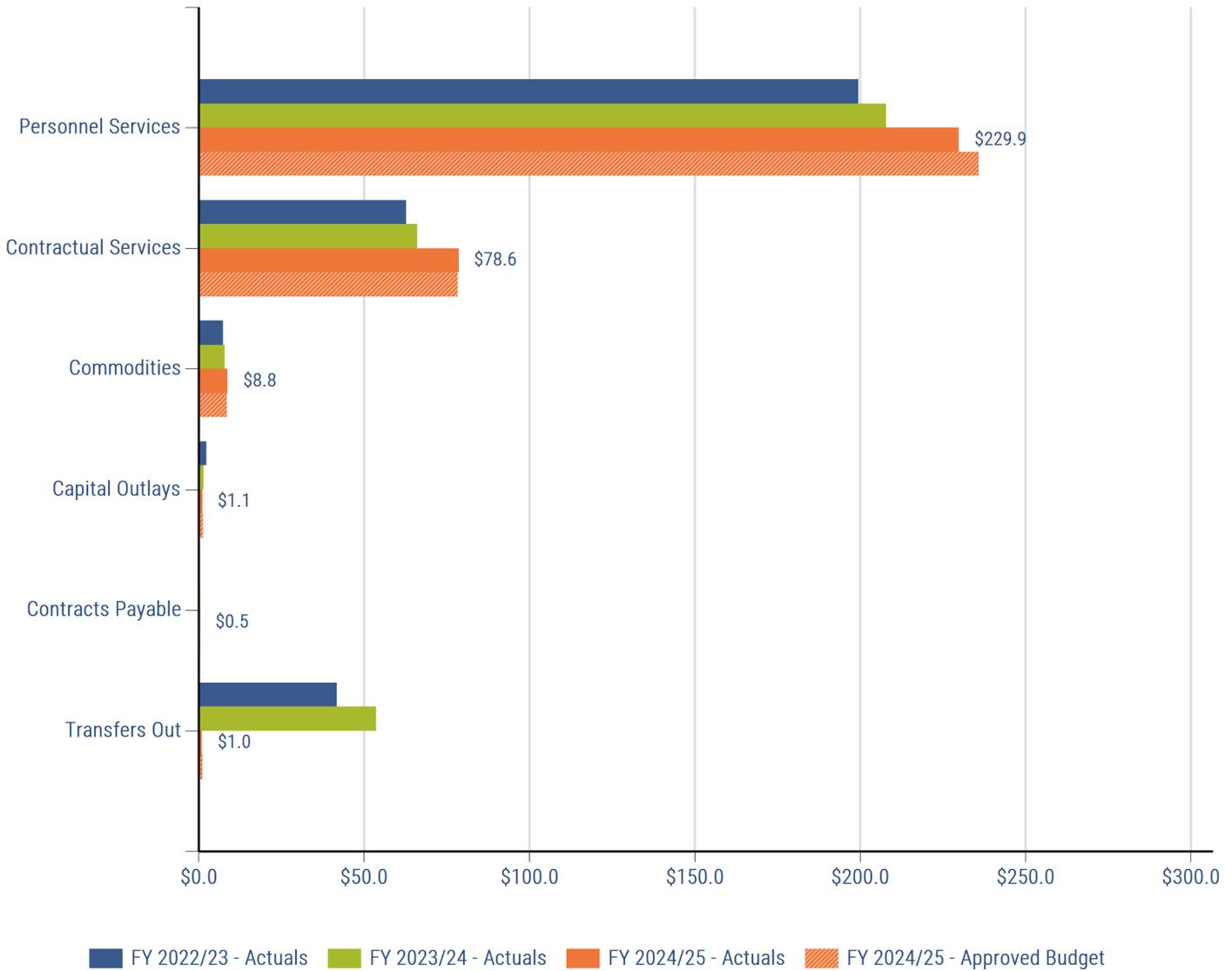
## Twelve Months: Fiscal Year



	FY 2022/23 <u>Actuals</u>	FY 2023/24 <u>Actuals</u>	FY 2024/25 <u>Approved Budget</u>
Personnel Services	\$231.7	\$257.3	\$279.5
Contractual Services	77.3	84.4	90.1
Commodities	9.9	12.5	11.2
Capital Outlays	3.2	2.9	1.4
Contracts Payable	0.4	0.4	0.5
Transfers Out	89.9	89.1	61.6
<b>Total Uses</b>	<b>\$412.3</b>	<b>\$446.7</b>	<b>\$444.2</b>

Note: \$ in millions/rounding differences and blank lines may occur.

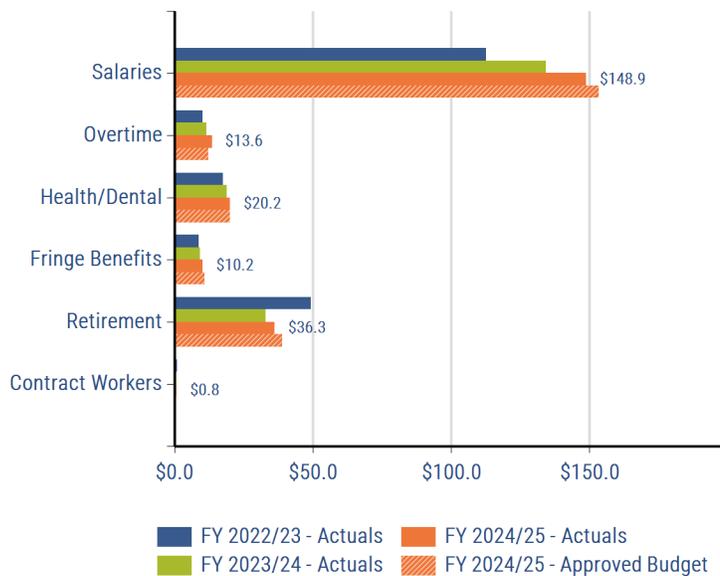
Uses (Fiscal Year to Date: April 2025)



	<u>FY 2022/23</u> <u>Actuals</u>	<u>FY 2023/24</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Approved Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Personnel Services	\$199.5	\$207.9	\$229.9	\$236.0	\$6.1	3%
Contractual Services	62.7	66.2	78.6	78.4	(0.2)	0%
Commodities	7.4	7.9	8.8	8.6	(0.2)	(2%)
Capital Outlays	2.3	1.5	1.1	1.3	0.2	17%
Contracts Payable	0.4	0.4	0.5	0.5	-	-
Transfers Out	41.8	53.7	1.0	1.1	0.1	9%
<b>Total Uses</b>	<b>\$314.1</b>	<b>\$337.6</b>	<b>\$319.9</b>	<b>\$325.9</b>	<b>\$6.0</b>	<b>2%</b>

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Personnel Services (Fiscal Year to Date: April 2025)

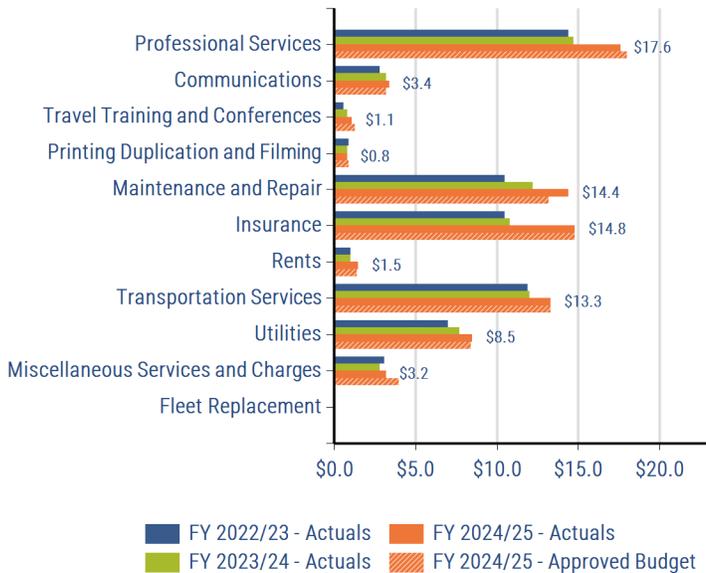


**Actual to Approved Budget variance of \$6.1 million or 3%:**  
 The favorable variance is due to: 1) Salaries - vacancy savings and new staff hired at a lower rate than the departing employees mostly in the Police Department, Community Service Department, and the City Treasurer's Office; and 2) Retirement - new Public Safety staff being hired at a different tier than the departing employees, which resulted in lower retirement contributions. The unfavorable variance in Overtime is due to higher than expected staffing needs and significant events in the Police Department, training for specialty assignments and state deployments in the Fire Department, and overtime staff needed due to vacancies in Community Services. The unfavorable variance in Contract Workers is due to vital positions such as dispatchers and background investigators needed in the Police Department.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries	\$112.8	\$134.3	\$148.9	\$153.4	\$4.5	3%
Overtime	10.2	11.6	13.6	12.2	( 1.4)	(12%)
Health/Dental	17.5	18.9	20.2	20.2	( 0.1)	0%
Fringe Benefits	8.8	9.3	10.2	10.8	0.7	6%
Retirement	49.3	33.0	36.3	39.1	2.8	7%
Contract Workers	0.9	0.8	0.8	0.3	( 0.5)	>(100%)
<b>Personnel Services Total</b>	<b>\$199.5</b>	<b>\$207.9</b>	<b>\$229.9</b>	<b>\$236.0</b>	<b>\$6.1</b>	<b>3%</b>

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Contractual Services (Fiscal Year to Date: April 2025)

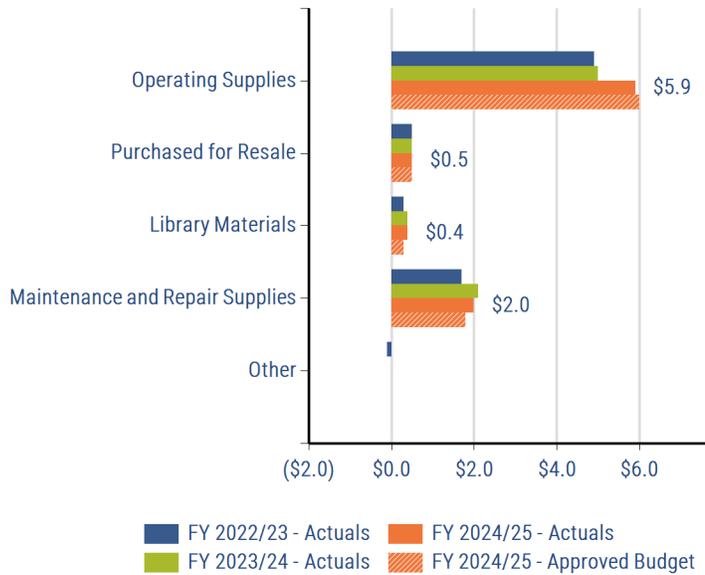


**Actual to Approved Budget variance of (\$0.2) million or 0%:** The unfavorable variance is due to Maintenance and Repair - higher than expected replacement projects in city-owned facilities in the Facilities Management Department, higher than expected contract increases in park maintenance, and higher than expected software maintenance and licensing fee in the IT Department. The unfavorable variance is partially offset by Miscellaneous Services and Charges - delay in receiving the quarterly dispatch contract from other municipality and timing of payment for the public education outreach program in the City Manager's office.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Professional Services	\$14.4	\$14.7	\$17.6	\$18.0	\$0.4	2%
Communications	2.8	3.2	3.4	3.2	( 0.2)	(5%)
Travel Training and Conferences	0.6	0.8	1.1	1.3	0.2	17%
Printing Duplication and Filming	0.9	0.8	0.8	0.9	-	-
Maintenance and Repair	10.5	12.2	14.4	13.2	( 1.2)	(9%)
Insurance	10.5	10.8	14.8	14.8	-	-
Rents	1.0	1.0	1.5	1.4	( 0.1)	(6%)
Transportation Services	11.9	12.0	13.3	13.3	-	-
Utilities	7.0	7.7	8.5	8.4	( 0.2)	(2%)
Miscellaneous Services and Charges	3.1	2.8	3.2	4.0	0.7	19%
Fleet Replacement	-	-	-	-	-	-
<b>Contractual Services Total</b>	<b>\$62.7</b>	<b>\$66.2</b>	<b>\$78.6</b>	<b>\$78.4</b>	<b>(\$0.2)</b>	<b>0%</b>

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Commodities (Fiscal Year to Date: April 2025)

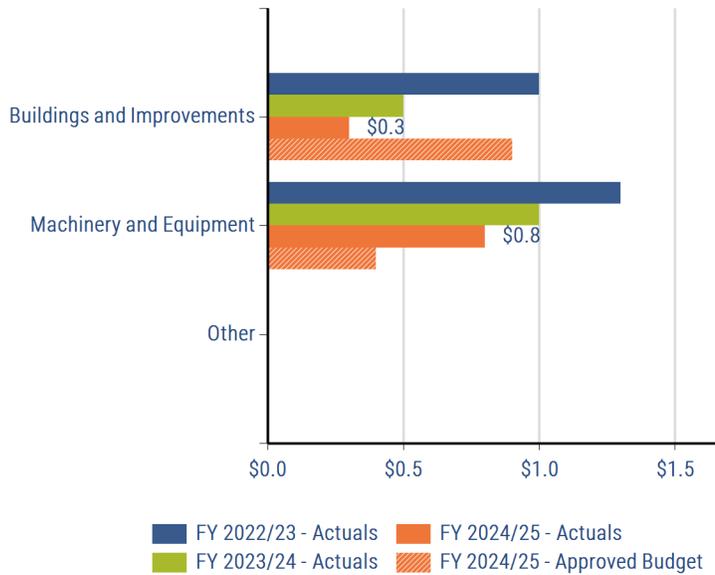


**Actual to Approved Budget variance of (\$0.2) million or (2%):** The unfavorable variance is due to 1) Library Materials - timing differences in purchasing books and e-books; and 2) Maintenance and Repair Supplies - higher than expected irrigation repair costs from unanticipated replacement of valves, backflow preventors, and aerator pumps in community parks.

	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$4.9	\$5.0	\$5.9	\$6.0	\$0.1	2%
Purchased for Resale	0.5	0.5	0.5	0.5	-	-
Library Materials	0.3	0.4	0.4	0.3	( 0.1)	(54%)
Maintenance and Repair Supplies	1.7	2.1	2.0	1.8	( 0.1)	(7%)
Other	( 0.1)	-	-	-	-	-
<b>Commodities Total</b>	<b>\$7.4</b>	<b>\$7.9</b>	<b>\$8.8</b>	<b>\$8.6</b>	<b>(\$0.2)</b>	<b>(2%)</b>

Note: \$ in millions/rounding differences and blank lines may occur.

Capital Outlays (Fiscal Year to Date: April 2025)



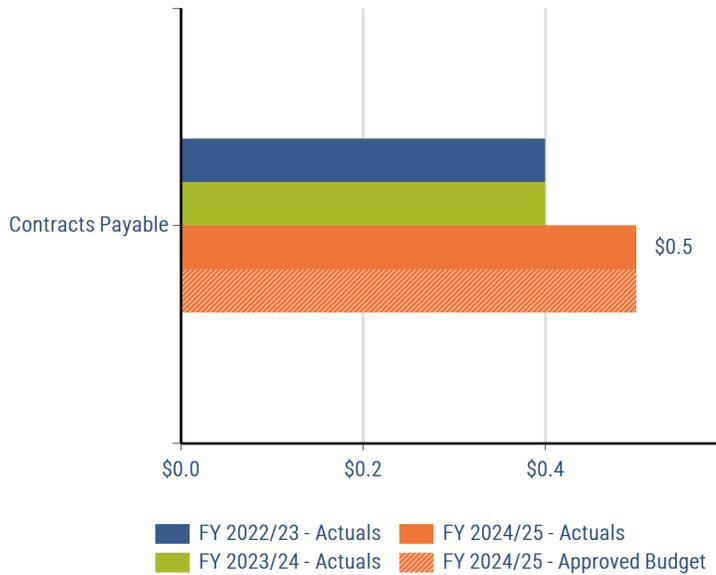
**Actual to Approved Budget variance of \$0.2 million or 17%:** The unfavorable variance is due to Machinery and Equipment - one-time unexpected furniture replacement expenses in the Public Works department; timing in receiving motor vehicle for police officer in the Police Department, and an unexpected one-time purchase for operating equipment in the Community Services.

	<u>FY 2022/23 Actuals</u>	<u>FY 2023/24 Actuals</u>	<u>FY 2024/25 Actuals</u>	<u>FY 2024/25 Approved Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Buildings and Improvements	\$1.0	\$0.5	\$0.3	\$0.9	\$0.6	71%
Machinery and Equipment	1.3	1.0	0.8	0.4	( 0.4)	>(100%)
Other	-	-	-	-	-	-
<b>Capital Outlays Total</b>	<b>\$2.3</b>	<b>\$1.5</b>	<b>\$1.1</b>	<b>\$1.3</b>	<b>\$0.2</b>	<b>17%</b>

Note: \$ in millions/rounding differences and blank lines may occur.

Contracts Payable (Fiscal Year to Date: April 2025)

Actual to Approved Budget variance of \$0.0 million or 0%: Contracts Payable is aligned with budget.

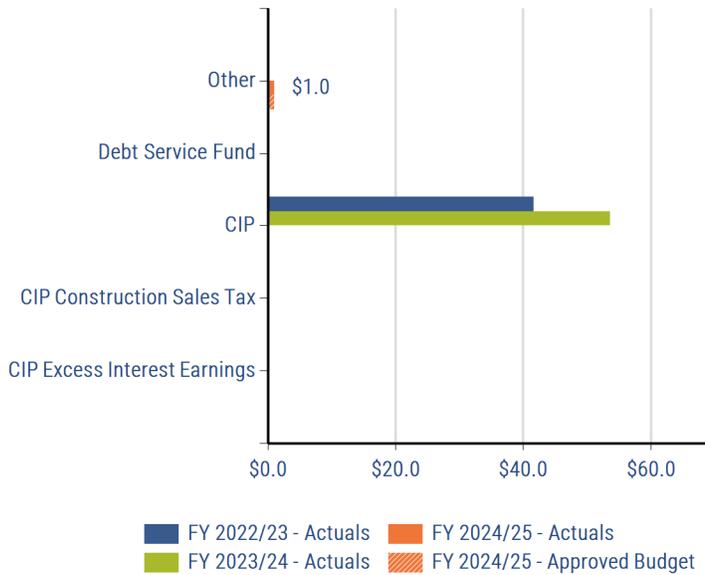


	<u>FY 2022/23</u> <u>Actuals</u>	<u>FY 2023/24</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Approved</u> <u>Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Contracts Payable	\$0.4	\$0.4	\$0.5	\$0.5	\$ -	-
Contracts Payable Total	\$0.4	\$0.4	\$0.5	\$0.5	\$ -	-

Note: \$ in millions/rounding differences and blank lines may occur.

Transfers Out (Fiscal Year to Date: April 2025)

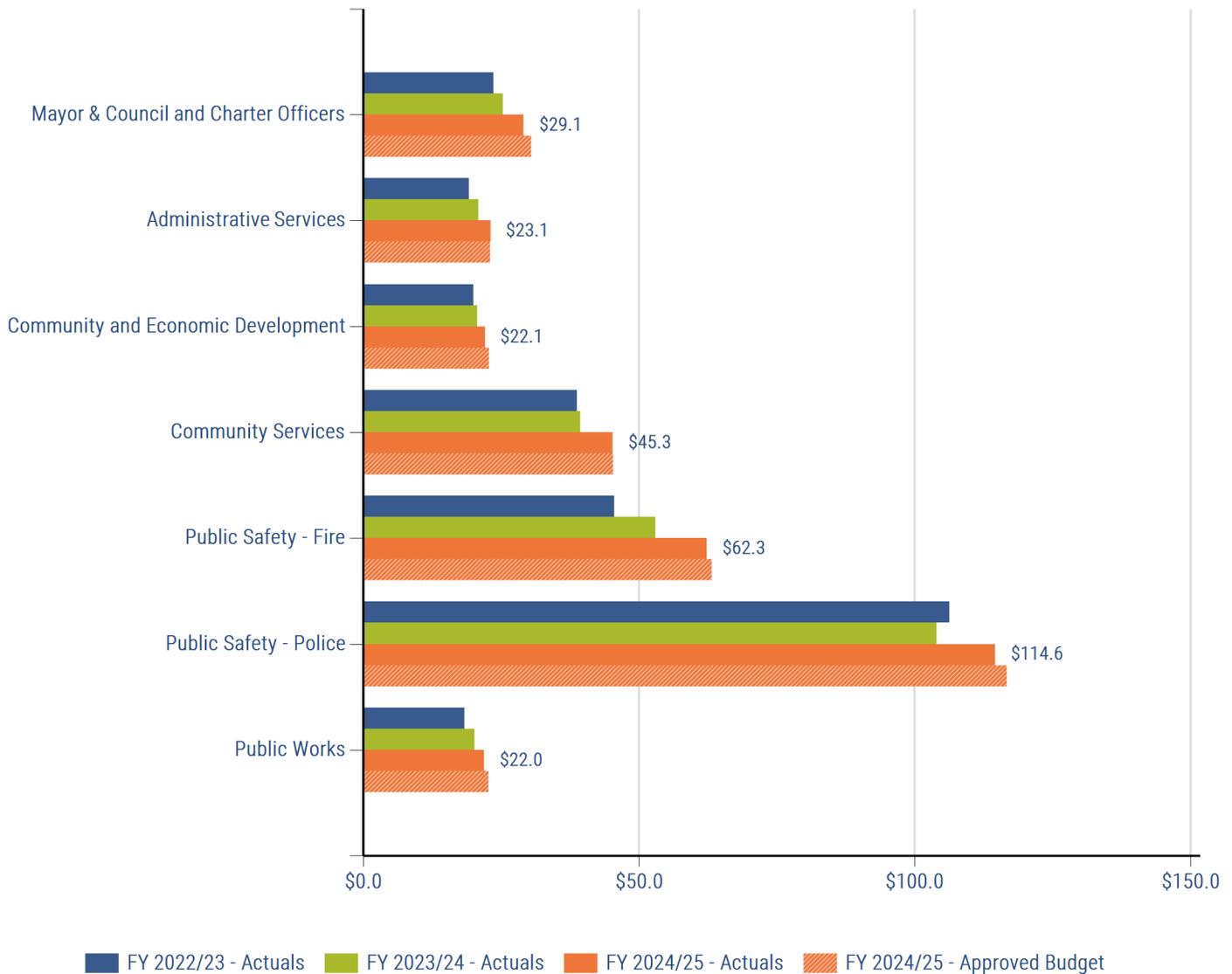
Actual to Approved Budget variance of \$0.1 million or 9%: Transfers Out are the authorized movement of cash to other funds and/or capital projects. The favorable variance is due to timing of transfers out to CIP projects.



	<u>FY 2022/23</u> <u>Actuals</u>	<u>FY 2023/24</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Actuals</u>	<u>FY 2024/25</u> <u>Approved Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Other	\$ -	\$ -	\$1.0	\$1.0	\$ -	-
Debt Service Fund	-	-	-	-	-	-
CIP	41.7	53.7	-	0.1	0.1	100%
CIP Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
<b>Transfers Out Total</b>	<b>\$41.8</b>	<b>\$53.7</b>	<b>\$1.0</b>	<b>\$1.1</b>	<b>\$0.1</b>	<b>9%</b>

Note: \$ in millions/rounding differences and blank lines may occur.

**Division Expenditures (Fiscal Year to Date: April 2025)**



	FY 2022/23 Actuals	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2024/25 Approved Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$23.6	\$25.4	\$29.1	\$30.5	\$1.4	5%
Administrative Services	19.2	20.9	23.1	23.0	( 0.1)	0%
Community and Economic Development	20.0	20.7	22.1	22.8	0.7	3%
Community Services	38.8	39.3	45.3	45.3	-	-
Public Safety - Fire	45.6	53.0	62.3	63.2	0.9	1%
Public Safety - Police	106.4	104.0	114.6	116.7	2.1	2%
Public Works	18.4	20.2	22.0	22.8	0.8	4%
<b>Total</b>	<b>\$271.9</b>	<b>\$283.5</b>	<b>\$318.4</b>	<b>\$324.3</b>	<b>\$5.9</b>	<b>2%</b>

Actual to Approved Budget variance of \$5.9 million or 2%.

Note: \$ in millions/rounding differences and blank lines may occur.