



July 15, 2014

By publicly posting the following written disclosure, the City of Scottsdale intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The City of Scottsdale (including the Scottsdale Municipal Property Corporation and Scottsdale Property Authority) has retained an independent registered municipal advisor. The City of Scottsdale is represented by and will rely on its advisor Piper Jaffray & Co. to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). Proposals may be addressed to the City of Scottsdale at 7447 E. Indian School Road, Suite 210, Scottsdale, AZ 85251. If the proposal received will be seriously considered by the City of Scottsdale, the entity will share the document with its municipal advisor.

This notice is in effect unless rescinded or revised by the City of Scottsdale.