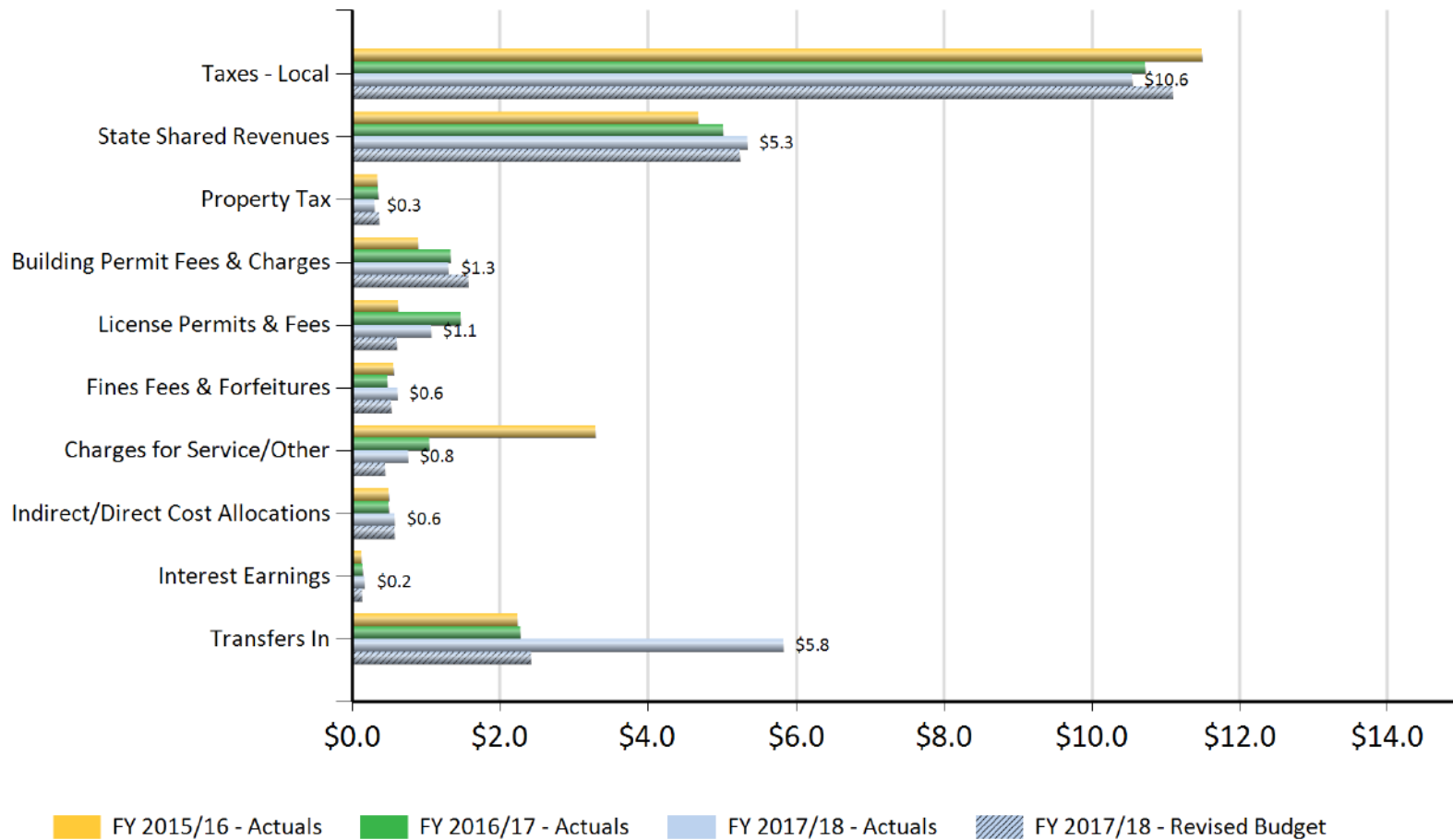


Monthly Financial Update As of July 31, 2017

City Council
August 21, 2017

General Fund Operating Sources July 2017: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources July 2017 : Fiscal Year to Date

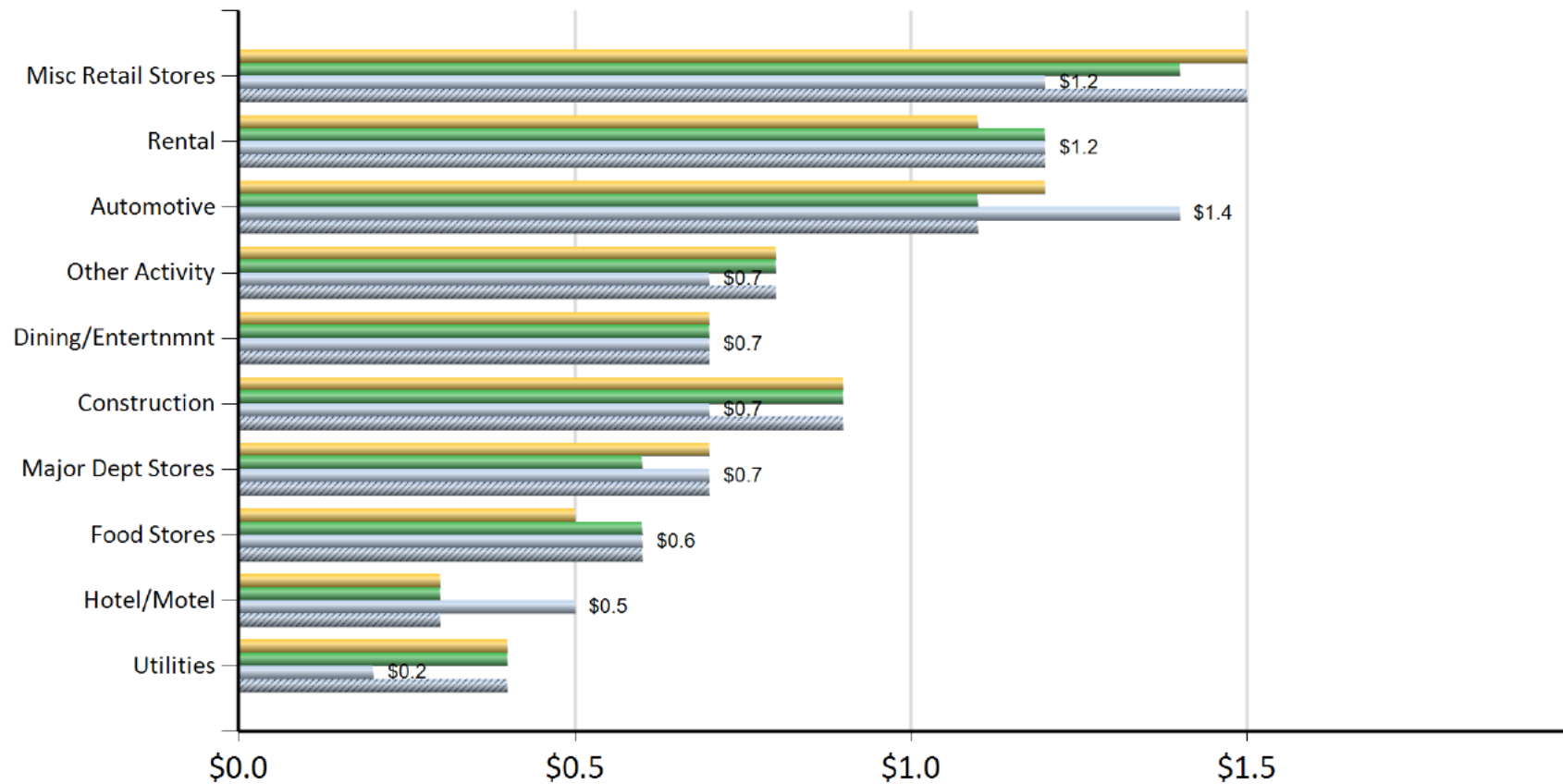
(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$11.5	\$10.7	\$10.6	\$11.1	(\$0.5)	(5%)
State Shared Revenues	4.7	5.0	5.3	5.2	0.1	2%
Property Tax	0.3	0.4	0.3	0.4	(0.1)	(16%)
Building Permit Fees & Charges	0.9	1.3	1.3	1.6	(0.3)	(17%)
License Permits & Fees	0.6	1.5	1.1	0.6	0.5	79%
Fines Fees & Forfeitures	0.6	0.5	0.6	0.5	0.1	15%
Charges for Service/Other	3.3	1.0	0.8	0.5	0.3	68%
Indirect/Direct Cost Allocations	0.5	0.5	0.6	0.6	-	-
Interest Earnings	0.1	0.1	0.2	0.1	-	-
Transfers In	2.2	2.3	5.8	2.4	3.4	nm
Total Sources	\$24.8	\$23.3	\$26.5	\$23.0	\$3.5	15%

General Fund Operating Sources: Sales Tax

July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 FY 2017/18 - Revised Budget

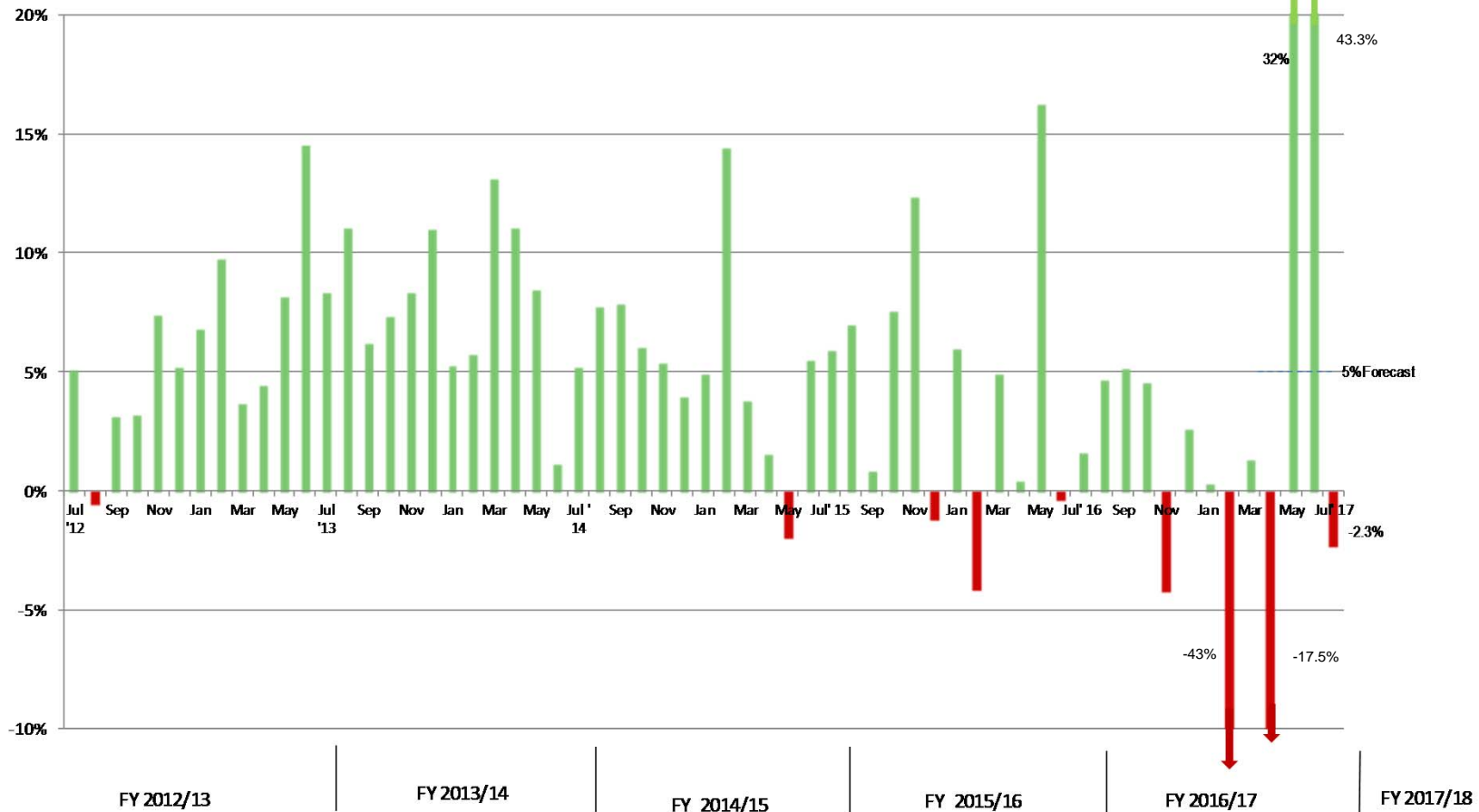
General Fund Operating Sources: 1% Sales Tax July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Misc Retail Stores	\$1.5	\$1.4	\$1.2	\$1.5	(\$0.3)	(18%)
Rental	1.1	1.2	1.2	1.2	-	-
Automotive	1.2	1.1	1.4	1.1	0.2	20%
Other Activity	0.8	0.8	0.7	0.8	(0.1)	(13%)
Dining/Entertnmnt	0.7	0.7	0.7	0.7	-	-
Construction	0.9	0.9	0.7	0.9	(0.2)	(25%)
Major Dept Stores	0.7	0.6	0.7	0.7	-	-
Food Stores *	0.5	0.6	0.6	0.6	-	-
Hotel/Motel	0.3	0.3	0.5	0.3	0.2	60%
Utilities	0.4	0.4	0.2	0.4	(0.3)	(58%)
Sales Tax Total	\$8.0	\$8.1	\$7.9	\$8.4	(\$0.5)	(6%)

*YTD CIP transfer = 0.4 million

General Fund 1% Sales Tax Year over Year Change

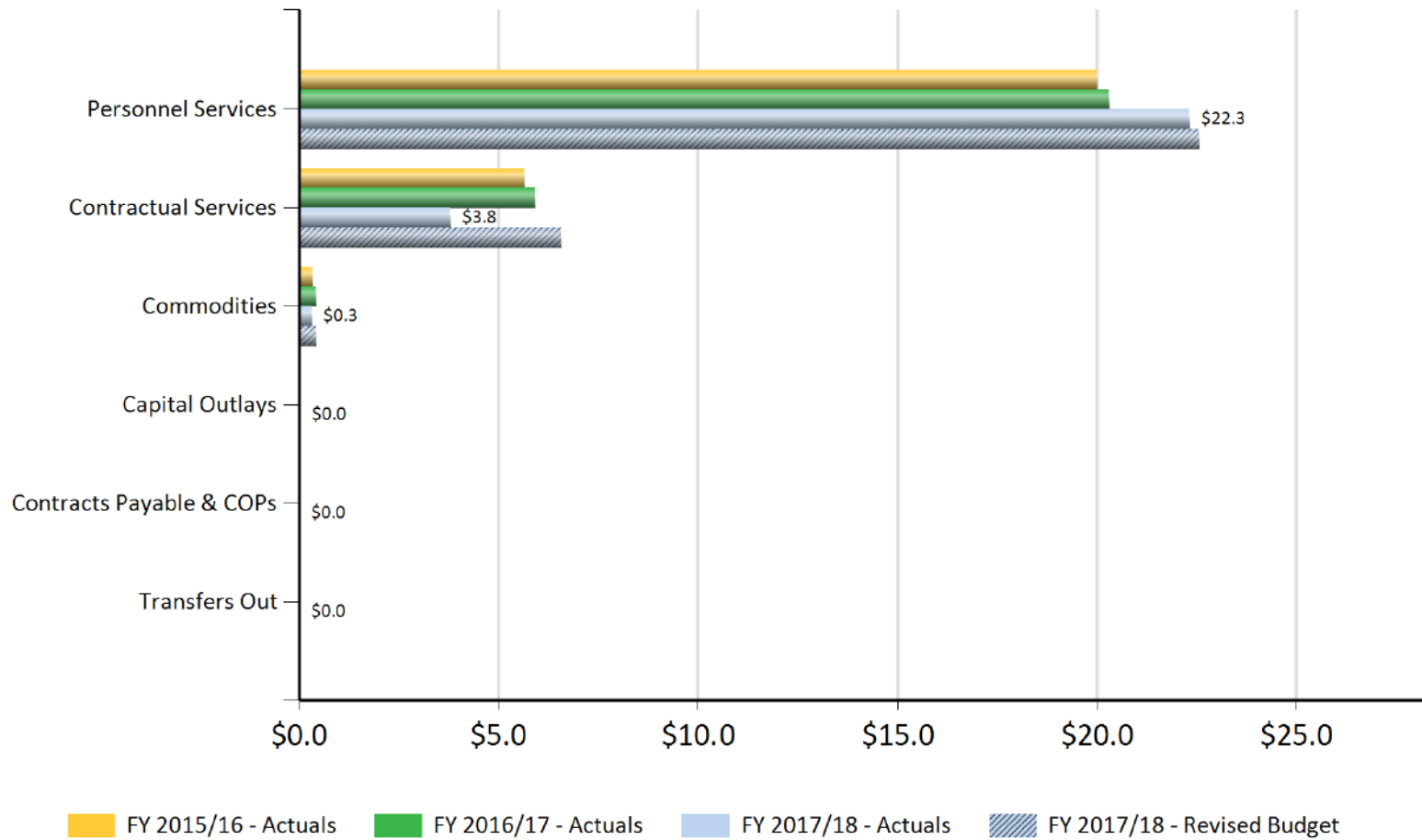


*Arizona Department of Revenue (ADOR) took over administration, collection and reporting of transaction privilege sales tax as of January 1, 2017. Payments from ADOR are received weekly rather than daily, with the final week in each month being reported in the following month's revenue numbers. As a result, beginning in February, this has caused the revenue year over year to wildly fluctuate.

General Fund Operating Uses: by Category

July 2017 : Fiscal Year to Date

(in millions: rounding differences July occur)



General Fund Operating Uses: by Category

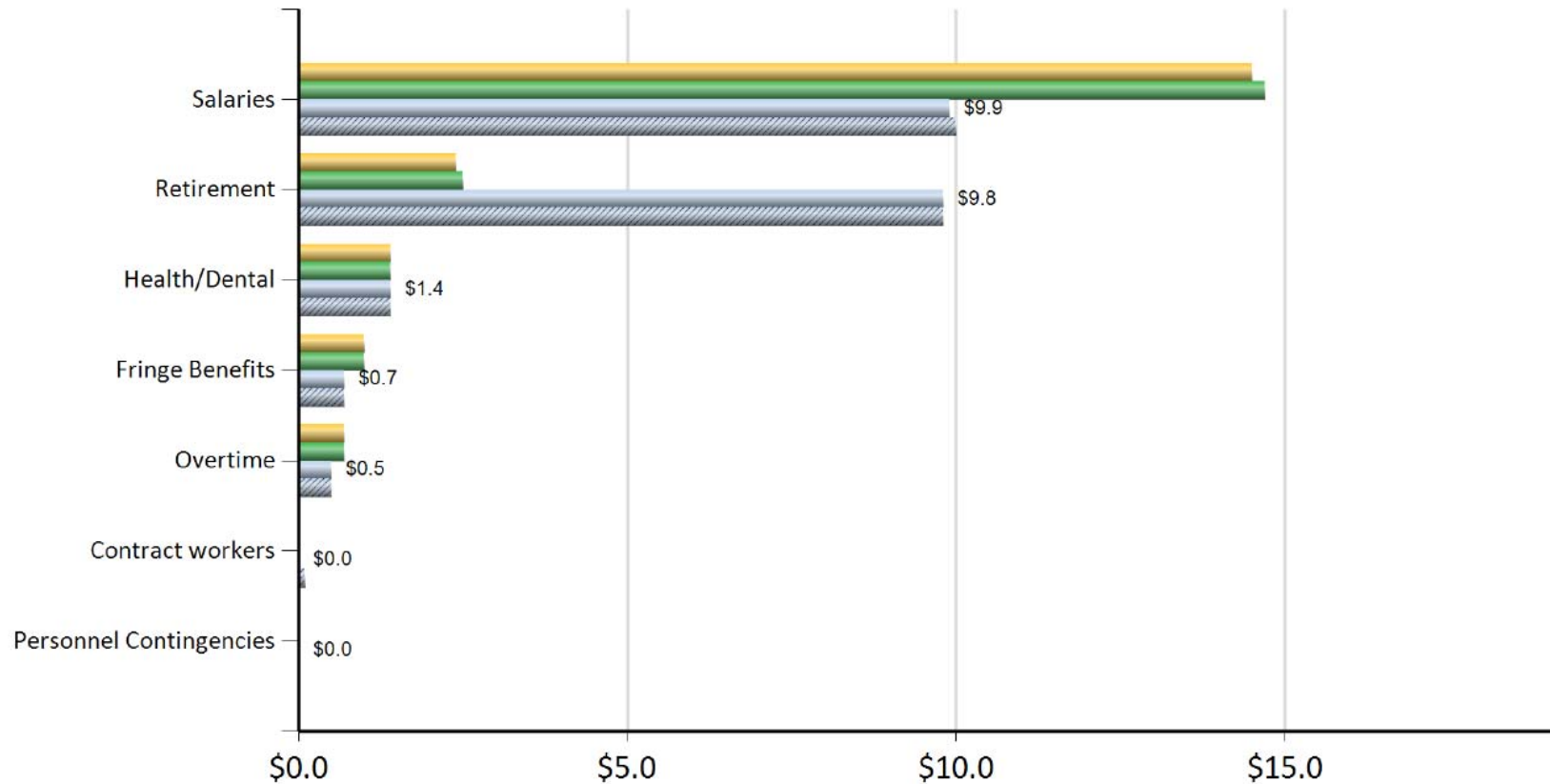
July 2017 : Fiscal Year to Date

(in millions: rounding differences July occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$20.0	\$20.3	\$22.3	\$22.6	\$0.3	1%
Contractual Services	5.7	5.9	3.8	6.6	2.8	42%
Commodities	0.3	0.4	0.3	0.4	0.1	26%
Capital Outlays	-	-	-	-	-	-
Contracts Payable & COPs	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Uses	\$26.0	\$26.6	\$26.4	\$29.6	\$3.1	11%
*Pay Periods thru July:	3	3	2			

General Fund Operating Uses: Personnel Services July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 FY 2017/18 - Revised Budget

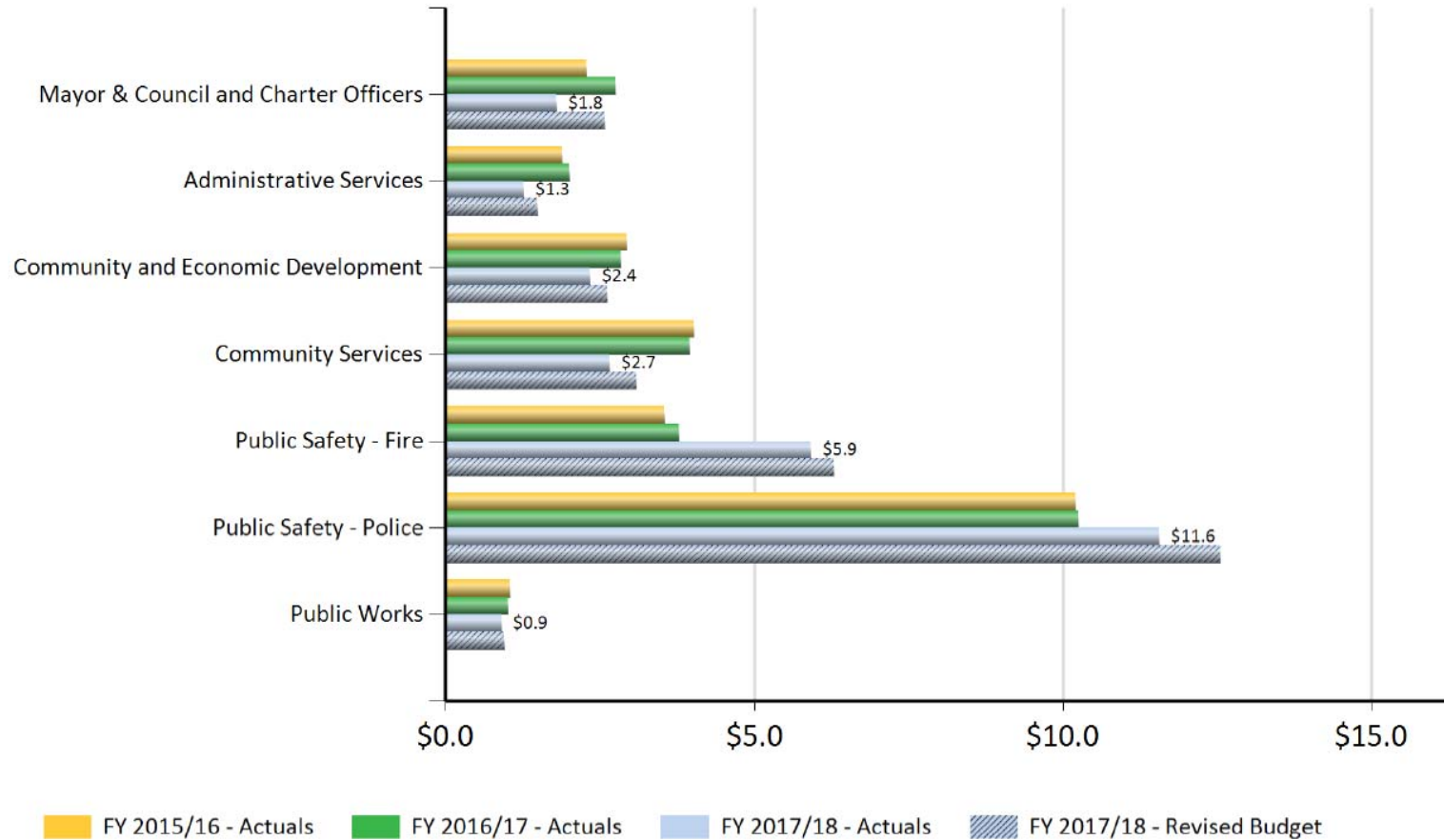
General Fund Operating Uses: Personnel Services July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget		
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u>	<u>Percent</u>
Salaries*	\$14.5	\$14.7	\$9.9	\$10.0	\$0.1	1%	
Retirement	2.4	2.5	9.8	9.8	-	-	
Health/Dental	1.4	1.4	1.4	1.4	-	-	
Fringe Benefits	1.0	1.0	0.7	0.7	-	-	
Overtime	0.7	0.7	0.5	0.5	-	-	
Contract workers	-	-	-	0.1	-	-	
Personnel Contingencies	-	-	-	-	-	-	
Personnel Services Total	\$20.0	\$20.3	\$22.3	\$22.6	\$0.3	1%	
*Pay Periods thru July:	3	3	2				

General Fund Operating Division Expenditures July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Division Expenditures July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16 Actuals	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2017/18 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Budget Percent
Mayor & Council and Charter Officers	\$2.3	\$2.8	\$1.8	\$2.6	\$0.8	30%
Administrative Services	1.9	2.0	1.3	1.5	0.2	15%
Community and Economic Development	3.0	2.8	2.4	2.6	0.3	10%
Community Services	4.0	4.0	2.7	3.1	0.4	14%
Public Safety - Fire	3.6	3.8	5.9	6.3	0.4	6%
Public Safety - Police	10.2	10.2	11.6	12.6	1.0	8%
Public Works	1.0	1.0	0.9	1.0	0.1	5%
Total	\$26.0	\$26.6	\$26.4	\$29.6	\$3.1	11%

General Fund Results: Summary

July 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 15/16	FY 16/17	FY 17/18	FY 17/18 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$24.8	\$23.3	\$26.5	\$23.0	\$3.5	15%
Uses	26.0	26.6	26.4	29.6	3.1	11%
Change in Fund Balance	(\$1.2)	(\$3.3)	\$0.1	(\$6.6)	\$0.4	