

Monthly Financial Update As of September 30, 2015

City Council October 9th, 2015

Prepared by: City Treasurer



General Fund Operating Sources September 2015: Fiscal Year to Date

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs.	Budget
Sources Category	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$20.4	\$21.9	\$22.9	\$21.7	\$1.1	5%
0.1% Public Safety	2.0	2.2	2.3	2.1	0.1	6%
State Shared: Sales Tax	4.5	4.7	5.0	5.0	-	-
Income Tax	6.1	6.6	6.5	6.5	-	-
Auto Lieu Tax	2.0	1.7	2.2	2.1	0.1	3%
Property Taxes (Primary)	0.5	0.5	0.5	0.5	-	-
Franchise Fees/In-Lieu Tax	2.0	1.7	1.7	2.0	(0.3)	(16%)
Other: Licenses, Permits & Fees	1.4	1.9	2.0	1.9	0.1	5%
Fines & Forfeitures	1.5	1.8	1.9	1.8	0.1	6%
Miscellaneous	1.7	1.9	5.6	3.5	2.0	57%
Building Permits	3.4	4.5	3.3	3.7	(0.4)	(12%)
Interest Earnings	0.5	0.1	0.4	0.2	0.2	76%
Indirect Cost Allocations	1.6	1.6	1.5	1.5	-	-
Transfers In	2.1	3.6	3.7	3.7		-
Total Operating Sources	\$49.7	\$54.6	\$59.4	\$56.4	\$3.0	5%

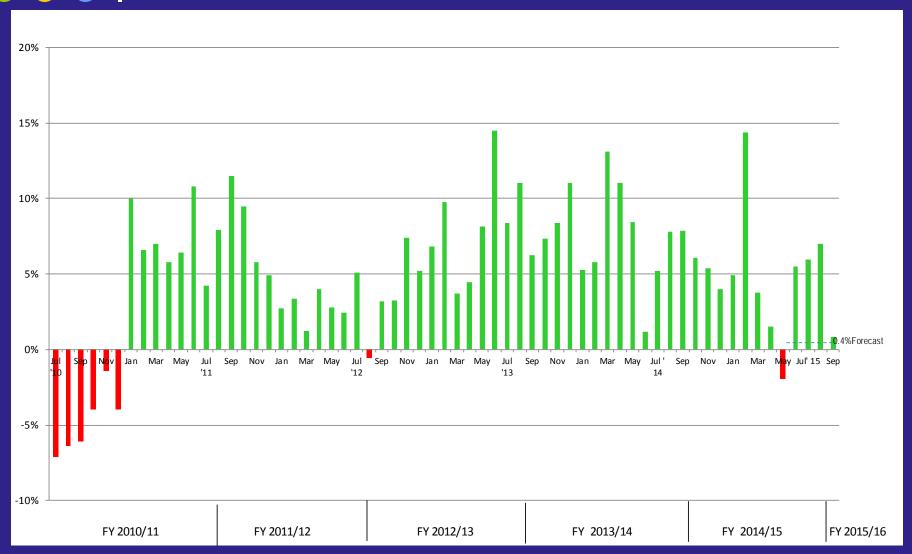


General Fund Operating Sources: Sales Tax September 2015: Fiscal Year to Date

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual va	Dudget
1.0% Sales Tax Category	Actual	Actual	Actual	Budget	Actual vs. Fav/(Unf)	виадет %
Consumer Spending:	Actual	Actual	Actual	Buaget	i av/(Oiii)	/0
Small retail stores	\$3.2	\$3.4	\$3.9	\$3.6	\$0.3	9%
Large retail stores	2.1	2.1	2.1	2.2	(0.1)	(5%)
Misc goods & services	1.4	1.6	1.8	1.6	0.2	11%
Grocery & convenience	1.4	1.4	1.5	1.5	-	-
Auto sales & maintenance	2.9	3.1	3.5	3.2	0.2	8%
Tourism/Entertainment:						
Hotel lodging & misc sales	0.7	0.7	0.8	0.7	-	-
Restaurants & bars	1.7	1.8	2.0	2.0	-	-
Business:						
Construction	2.5	3.0	2.5	2.2	0.3	15%
Rental	3.1	3.2	3.4	3.2	0.2	5%
Utilities	1.2	1.2	1.2	1.2	-	-
Licenses, penalties/interest	0.3	0.3	0.2	0.3	(0.1)	(27%)
Total 1.0% Sales Tax	\$20.4	\$21.9	\$22.9	\$21.7	\$1.1	5%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category September 2015: Fiscal Year to Date

FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
Actual	Actual	Actual	Budget	Fav/(Unf)	%
\$31.0	\$32.6	\$33.1	\$33.1	\$0.1	0%
2.0	1.7	1.7	1.7	(0.1)	(4%)
2.1	2.2	2.3	2.3	-	-
4.5	4.9	5.6	5.7	0.1	2%
3.9	3.9	4.2	4.2	0.1	2%
\$43.5	\$45.4	\$46.8	\$47.0	\$0.2	0%
14.7	16.6	16.8	18.5	1.6	9%
\$58.2	\$62.0	\$63.7	\$65.4	\$1.7	3%
-	-	-	-	-	-
-	-	2.0	2.0	-	_
\$58.2	\$62.0	\$65.7	\$67.5	\$1.7	3%
7	7	7			
	\$31.0 2.0 2.1 4.5 3.9 \$43.5 14.7 \$58.2 - - \$58.2	Actual Actual \$31.0 \$32.6 2.0 1.7 2.1 2.2 4.5 4.9 3.9 3.9 \$43.5 \$45.4 14.7 16.6 \$58.2 \$62.0 - - \$58.2 \$62.0 \$58.2 \$62.0	Actual Actual Actual \$31.0 \$32.6 \$33.1 2.0 1.7 1.7 2.1 2.2 2.3 4.5 4.9 5.6 3.9 3.9 4.2 \$43.5 \$45.4 \$46.8 14.7 16.6 16.8 \$58.2 \$62.0 \$63.7 - - - - 2.0 \$58.2 \$62.0 \$65.7	Actual Actual Budget \$31.0 \$32.6 \$33.1 \$33.1 2.0 1.7 1.7 1.7 2.1 2.2 2.3 2.3 4.5 4.9 5.6 5.7 3.9 3.9 4.2 4.2 \$43.5 \$45.4 \$46.8 \$47.0 14.7 16.6 16.8 18.5 \$58.2 \$62.0 \$63.7 \$65.4 - - - - - 2.0 2.0 \$58.2 \$62.0 \$65.7 \$67.5	Actual Actual Budget Fav/(Unf) \$31.0 \$32.6 \$33.1 \$33.1 \$0.1 2.0 1.7 1.7 1.7 (0.1) 2.1 2.2 2.3 2.3 - 4.5 4.9 5.6 5.7 0.1 3.9 3.9 4.2 4.2 0.1 \$43.5 \$45.4 \$46.8 \$47.0 \$0.2 14.7 16.6 16.8 18.5 1.6 \$58.2 \$62.0 \$63.7 \$65.4 \$1.7 - - - - - \$58.2 \$62.0 \$65.7 \$67.5 \$1.7



General Fund Operating Uses: by Division September 2015: Fiscal Year to Date

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. E	Budget
Division	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$4.8	\$5.0	\$5.8	\$5.9	\$0.1	2%
Administrative Services	4.3	4.6	4.6	5.0	0.4	8%
Comm. & Econ Development	6.5	6.9	6.8	6.9	0.1	2%
Community Services	8.6	9.1	9.1	9.4	0.3	3%
Public Safety - Fire	8.2	8.5	8.8	9.1	0.2	3%
Public Safety - Police	22.0	23.5	24.5	24.8	0.3	1%
Public Works	3.7	4.4	4.0	4.3	0.2	6%
Total Operating Expenses	\$58.2	\$62.0	\$63.7	\$65.4	\$1.7	3%



General Fund Results: Summary September 2015: Fiscal Year to Date

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget		
	Actual	Actual	Actual	Budget	Fav/(Unf)	%	
Sources	\$49.7	\$54.6	\$59.4	\$56.4	\$3.0	5%	
Uses	58.2	62.0	65.7	67.5	1.7	3%	
Change in Fund Balance	(\$8.5)	(\$7.4)	(\$6.3)	(\$11.1)	\$4.7		



General Fund Operating Sources September 2015

		FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs.	Budget
Sources Ca	ategory	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax:	1.0% General Purpose	\$6.7	\$7.3	\$7.3	\$7.2	\$0.1	1%
	0.1% Public Safety	0.7	0.7	0.7	0.7	-	-
State Share	ed: Sales Tax	1.5	1.5	1.6	1.6	-	-
	Income Tax	2.0	2.2	2.2	2.2	-	-
	Auto Lieu Tax	0.6	0.6	0.7	0.7	-	
Property Ta	xes (Primary)	0.1	0.1	0.1	0.1	-	
Franchise F	ees/In-Lieu Tax	0.0	0.0	0.0	0.0	-	
Other: Lice	nses, Permits & Fees	0.7	0.6	0.8	0.7	-	
Fine	es & Forfeitures	0.5	0.6	0.6	0.6	-	-
Misc	cellaneous	0.4	0.3	2.2	0.3	2.0	nm
Building Pe	rmits	0.8	1.1	1.2	1.0	0.2	15%
Interest Ear	nings	0.1	0.1	0.3	0.1	0.2	nm
Indirect Cos	st Allocations	0.5	0.5	0.5	0.5		-
Transfers In	1	0.7	0.6	0.7	0.7	-	-
	Total Operating Sources	\$15.3	\$16.3	\$18.9	\$16.3	\$2.6	16%



General Fund Operating Sources: Sales Tax September 2015

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. I	Budget
1.0% Sales Tax Category	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Consumer Spending:						
Small retail stores	\$1.0	\$1.1	\$1.3	\$1.2	\$ -	-
Large retail stores	0.7	0.8	0.8	0.8	-	-
Misc goods & services	0.5	0.5	0.5	0.5	-	-
Grocery & convenience	0.5	0.5	0.5	0.5		-
Auto sales & maintenance	1.0	1.1	1.2	1.1	-	-
Tourism/Entertainment:						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.6	0.6	0.7	0.7		-
Business:						
Construction	0.8	0.9	0.8	0.7	0.1	16%
Rental	1.0	1.0	1.0	1.1	-	-
Utilities	0.4	0.4	0.5	0.4		-
Licenses, penalties/interest	0.1	0.1	0.1	0.1		-
Total 1.0% Sales Tax	\$6.7	\$7.3	\$7.3	\$7.2	\$0.1	1%



General Fund Operating Uses: by Category September 2015

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Bu	<u>ıdget</u>
Category	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.9	\$8.9	\$9.2	\$9.3	\$ -	-
Overtime	0.6	0.6	0.5	0.5	-	-
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.3	1.4	1.6	1.6	-	-
Health/Dental & Misc	1.3	1.3	1.4	1.4		-
Total Personnel Services	\$12.8	\$12.8	\$13.4	\$13.5	\$0.1	1%
Contractual, Commodities,						
Capital Outlay	4.6	4.6	5.6	6.0	0.5	8%
Total Operating Expenses	\$17.4	\$17.4	\$19.0	\$19.6	\$0.6	3%
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Operating Uses	\$17.4	\$17.4	\$19.0	\$19.6	\$0.6	3%
*Pay Periods in September:	2	2	2			



General Fund Operating Uses: by Division September 2015

Division	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 15/16 Budget	Actual vs. Fav/(Unf)	Budget %
Mayor & Council, Charter Officers	\$1.3	\$1.4	\$2.1	\$2.1	\$ -	-
Administrative Services	1.3	1.0	1.2	1.2	-	-
Comm. & Econ Development	1.8	1.4	1.8	1.8	-	-
Community Services	2.5	2.6	2.5	2.7	0.2	7%
Public Safety - Fire	2.6	2.7	2.7	2.9	0.2	6%
Public Safety - Police	6.5	6.5	7.2	7.3	-	-
Public Works	1.4	1.8	1.4	1.6	0.2	11%
Total Operating Expenses	\$17.4	\$17.4	\$19.0	\$19.6	\$0.6	3%



General Fund Results: Summary September 2015

	FY 13/14	FY 14/15	4/15 FY 15/16 FY		Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$15.3	\$16.3	\$18.9	\$16.3	\$2.6	16%
Uses	17.4	17.4	19.0	19.6	0.6	3%
Change in Fund Balance	(\$2.1)	(\$1.1)	(\$0.1)	(\$3.3)	\$3.2	