



Monthly Financial Update

As of September 30, 2014

City Council

October 21, 2014

Prepared by: City Treasurer



General Fund Operating Sources

September 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$19.0	\$20.4	\$21.9	\$21.4	\$0.4	2%
0.1% Public Safety	1.9	2.0	2.2	2.1	-	-
State Shared: Sales Tax	4.2	4.5	4.7	4.7	-	-
Income Tax	5.6	6.1	6.6	6.6	-	-
Auto Lieu Tax	1.8	2.0	1.7	1.9	(0.1)	(8%)
Property Taxes (Primary)	0.6	0.5	0.5	0.6	(0.1)	(15%)
Franchise Fees/In-Lieu Tax	2.0	2.0	1.7	2.0	(0.3)	(14%)
Other: Licenses, Permits & Fees	1.4	1.4	1.9	1.4	0.5	34%
Fines & Forfeitures	1.7	1.5	1.8	1.8	0.0	2%
Miscellaneous	1.6	1.7	1.9	1.1	0.7	65%
Building Permits	2.9	3.4	4.5	2.7	1.8	66%
Interest Earnings	0.3	0.5	0.1	0.1	(0.1)	(47%)
Indirect Cost Allocations	1.8	1.6	1.6	1.6	-	-
Transfers In	2.1	2.1	3.6	3.3	0.3	8%
<i>Subtotal Operating Sources</i>	\$46.8	\$49.7	\$54.6	\$51.4	\$3.2	6%
Bed Taxes	-	-	-	-	-	-
<i>Total Operating Sources</i>	\$46.8	\$49.7	\$54.6	\$51.4	\$3.2	6%



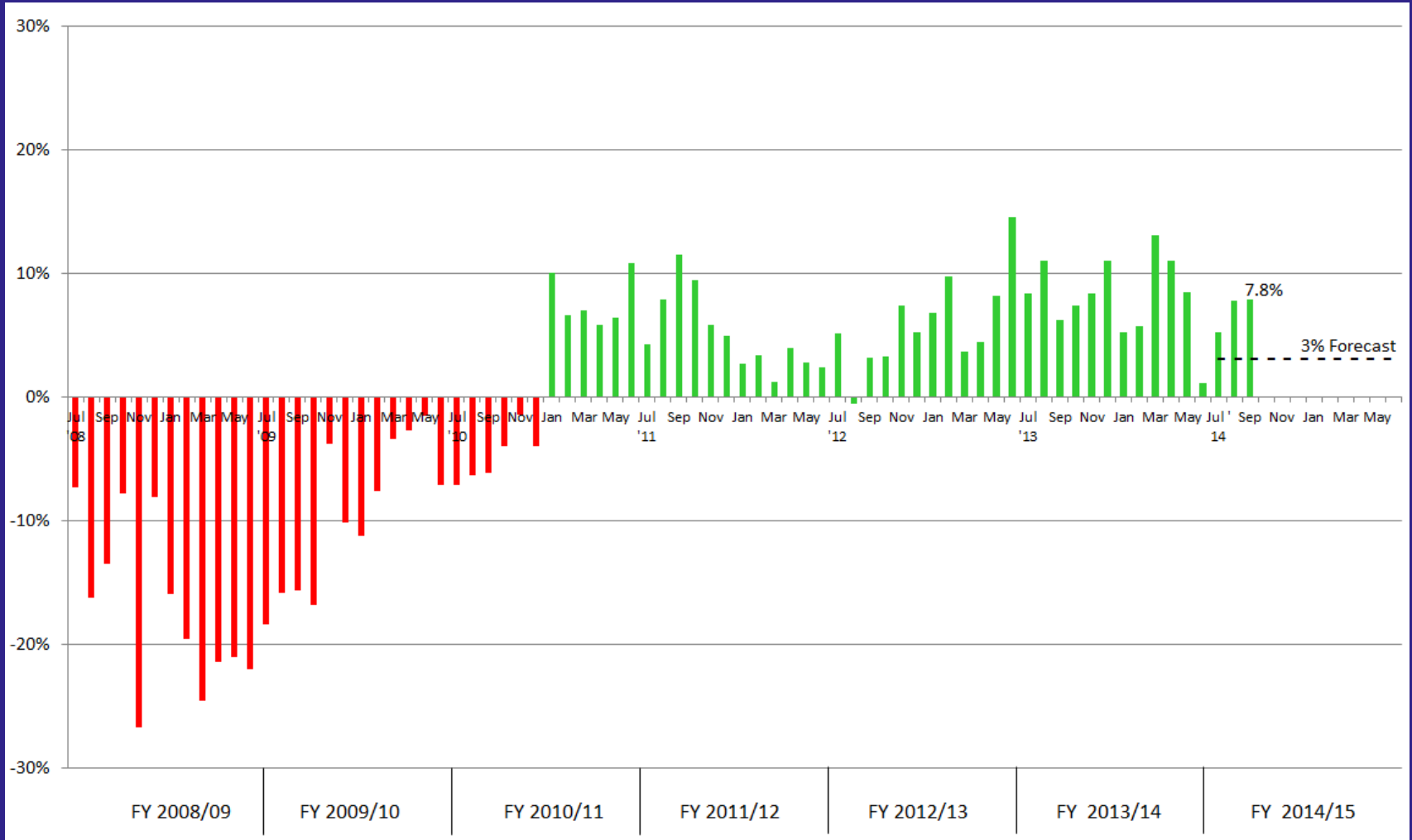
General Fund Operating Sources: Sales Tax September 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$3.0	\$3.2	\$3.4	\$3.4	\$ -	-
Large retail stores	2.1	2.1	2.1	2.1	-	-
Misc goods & services	1.1	1.4	1.6	1.5	0.1	8%
Grocery & convenience	1.4	1.4	1.4	1.4	-	-
Auto sales & maintenance	2.6	2.9	3.1	3.2	(0.1)	(2%)
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.6	0.7	0.7	0.7	-	-
Restaurants & bars	1.6	1.7	1.8	1.8	0.1	4%
<u>Business:</u>						
Construction	2.1	2.5	3.0	2.8	0.2	9%
Rental	3.0	3.1	3.2	3.1	0.1	2%
Utilities	1.2	1.2	1.2	1.2	-	-
Licenses, penalties/interest	0.3	0.3	0.3	0.3	-	-
Total 1.0% Sales Tax	\$19.0	\$20.4	\$21.9	\$21.4	\$0.4	2%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Division September 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$4.7	\$4.8	\$5.0	\$5.1	\$0.2	3%
Administrative Services	4.6	4.3	4.6	4.8	0.2	4%
Comm. & Econ Development	6.3	6.5	6.9	7.0	0.1	1%
Community Services	8.7	8.6	9.1	9.2	0.2	2%
Public Safety - Fire	7.6	8.2	8.5	8.6	0.1	1%
Public Safety - Police	21.4	22.0	23.5	23.7	0.2	1%
Public Works	3.8	3.7	4.4	4.1	(0.3)	(7%)
<i>Total Operating Expenses</i>	<u>\$57.0</u>	<u>\$58.2</u>	<u>\$62.0</u>	<u>\$62.6</u>	<u>\$0.6</u>	<u>1%</u>



General Fund Results: Summary

September 2014: Fiscal Year to Date

(in millions: rounding differences may occur)



	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 14/15 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$46.8	\$49.7	\$54.6	\$51.4	\$3.2	6%
Uses	57.7	58.2	62.0	62.6	0.6	1%
Change in Fund Balance	(\$11.0)	(\$8.5)	(\$7.4)	(\$11.2)	\$3.8	



General Fund Operating Sources

September 2014

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.3	\$6.7	\$7.3	\$7.1	\$0.2	3%
0.1% Public Safety	0.6	0.7	0.7	0.7	-	-
State Shared: Sales Tax	1.3	1.5	1.5	1.5	-	-
Income Tax	1.9	2.0	2.2	2.2	-	-
Auto Lieu Tax	0.6	0.6	0.6	0.6	-	-
Property Taxes (Primary)	0.1	0.1	0.1	0.1	-	-
Franchise Fees/In-Lieu Tax	0.0	0.0	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.6	0.7	0.6	0.6	-	-
Fines & Forfeitures	0.5	0.5	0.6	0.6	-	-
Miscellaneous	0.4	0.4	0.3	0.3	0.1	35%
Building Permits	0.8	0.8	1.1	1.0	0.1	9%
Interest Earnings	0.1	0.1	0.0	0.0	-	-
Indirect Cost Allocations	0.6	0.5	0.5	0.5	-	-
Transfers In	0.7	0.7	0.6	0.6	-	-
<i>Subtotal Operating Sources</i>	\$14.5	\$15.3	\$16.3	\$15.9	\$0.4	3%
Bed Taxes	(0.7)	-	-	-	-	-
<i>Total Operating Sources</i>	\$13.9	\$15.3	\$16.3	\$15.9	\$0.4	3%



General Fund Operating Sources: Sales Tax September 2014

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.0	\$1.0	\$1.1	\$1.1	\$0.1	5%
Large retail stores	0.7	0.7	0.8	0.7	-	-
Misc goods & services	0.3	0.5	0.5	0.5	-	-
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.9	1.0	1.1	1.1	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.5	0.6	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.7	0.8	0.9	0.9	-	-
Rental	0.9	1.0	1.0	1.0	-	-
Utilities	0.6	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$6.3	\$6.7	\$7.3	\$7.1	\$0.2	3%



General Fund Operating Uses: by Category

September 2014

(in millions: rounding differences may occur)

Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.7	\$8.9	\$8.9	\$8.9	\$ -	-
Overtime	0.5	0.6	0.6	0.5	(0.1)	(21%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.2	1.3	1.4	1.4	-	-
Health/Dental & Misc	1.2	1.3	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$12.2	\$12.8	\$12.8	\$12.8	\$ -	-
Contractual, Commodities, Capital Outlay	4.1	4.6	4.6	5.0	0.4	9%
<i>Total Operating Expenses</i>	\$16.3	\$17.4	\$17.4	\$17.8	\$0.4	2%
Debt Serv. & Contracts	0.2	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<i>Total Operating Uses</i>	\$16.5	\$17.4	\$17.4	\$17.8	\$0.4	2%

***Pay Periods in September:**

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General Fund Operating Uses: by Division September 2014

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.3	\$1.3	\$1.4	\$1.3	\$ -	-
Administrative Services	1.1	1.3	1.0	1.3	0.3	23%
Comm. & Econ Development	1.6	1.8	1.4	1.8	0.4	22%
Community Services	2.5	2.5	2.6	2.7	0.1	4%
Public Safety - Fire	2.1	2.6	2.7	2.6	(0.2)	(6%)
Public Safety - Police	6.2	6.5	6.5	6.7	0.1	2%
Public Works	1.5	1.4	1.8	1.5	(0.3)	(22%)
<i>Total Operating Expenses</i>	<u>\$16.3</u>	<u>\$17.4</u>	<u>\$17.4</u>	<u>\$17.8</u>	<u>\$0.4</u>	<u>2%</u>



General Fund Results: Summary September 2014

(in millions: rounding differences may occur)

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 14/15 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$13.9	\$15.3	\$16.3	\$15.9	\$0.4	3%
Uses	16.5	17.4	17.4	17.8	0.4	2%
Change in Fund Balance	(\$2.6)	(\$2.1)	(\$1.1)	(\$1.9)	\$0.8	