

# Monthly Financial Update As of July 31, 2013

City Council

August 20, 2013

Prepared by: Finance and Accounting Division



### **General Fund Operating Sources July 2013: Fiscal Year to Date**

	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs.	Budget
Sources Category	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.5	\$6.7	\$7.2	\$7.0	\$0.1	2%
0.1% Public Safety	0.6	0.7	0.7	0.7		-
State Shared: Sales Tax	1.4	1.4	1.5	1.6		-
Revenue	1.5	1.9	2.0	2.0	-	-
Auto Lieu Tax	0.7	0.6	0.4	0.7	(0.4)	(51%)
Property Taxes (Primary)	0.4	0.3	0.3	0.4	(0.2)	(34%)
Franchise Fees/In-Lieu Tax	1.8	1.1	2.0	1.8	0.1	8%
Other: Licenses, Permits & Fees	0.4	0.4	0.4	0.5	(0.1)	(19%)
Fines & Forfeitures	0.6	0.6	0.5	0.6	(0.0)	(7%)
Miscellaneous	0.8	0.8	0.6	0.3	0.3	nm
Building Permits	0.8	0.6	1.5	0.7	8.0	nm
Interest Earnings	0.4	0.1	0.2	0.1	0.1	nm
Indirect Cost Allocations	0.7	0.6	0.5	0.5	-	-
Transfers In	2.7	0.7	0.7	0.7	<u> </u>	-
Subtotal Operating Sources	\$19.3	\$16.4	\$18.5	17.7	0.8	4%
Bed Taxes	0.6	0.7	-	-	-	-
Total Operating Sources	\$19.9	\$17.1	\$18.5	\$17.7	\$0.8	4%

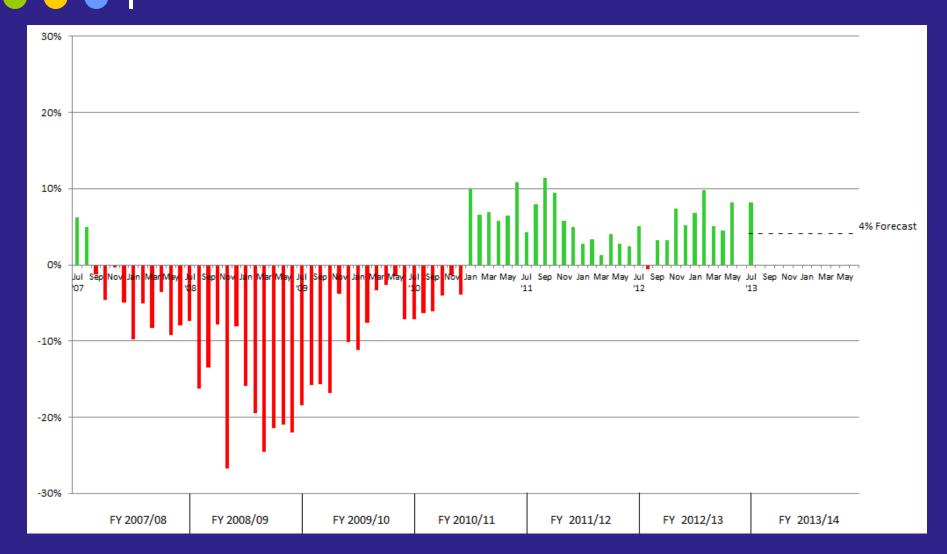


## **General Fund Operating Sources: Sales Tax July 2013: Fiscal Year to Date**

	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs.	Budget
1.0% Sales Tax Category	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Consumer Spending:						
Small retail stores	\$1.0	\$1.2	\$1.2	\$1.2	-	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.4	0.6	0.4	0.1	36%
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.7	0.8	1.0	0.9	0.1	7%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.5	0.6	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.7	0.7	0.8	0.8	-	-
Rental	1.0	1.0	1.1	1.1	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1		-
Subtotal 1.0% Sales Tax	\$6.3	\$6.6	\$7.1	\$7.0	\$0.1	2%
Large Audit Adjustments	0.2			-	-	
Total 1.0% Sales Tax	\$6.5	\$6.7	\$7.2	\$7.0	\$0.1	2%



#### General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





## **General Fund Operating Uses: by Category July 2013: Fiscal Year to Date**

	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
Category	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.1	\$9.1	\$9.0	\$8.9	(0.1)	(1%)
Overtime	0.3	0.6	0.6	0.4	(0.2)	(35%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.1	1.2	1.3	1.4	-	-
Health/Dental & Misc	1.1	1.2	1.3	1.3	-	-
Total Personnel Services	\$12.2	\$12.8	\$12.8	\$12.7	(\$0.1)	(1%)
Contractual, Commodities,						
Capital Outlay	3.6	4.2	5.6	6.0	0.4	7%
Total Operating Expenses	\$15.8	\$17.1	\$18.3	\$18.6	\$0.3	2%
Debt Serv. & Contracts	0.2	0.2	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Operating Uses	\$16.0	\$17.3	\$18.3	\$18.6	\$0.3	2%
*Pay Periods thru July:	2	2	2			



## **General Fund Operating Uses: by Division July 2013: Fiscal Year to Date**

	FY 11/12 FY 12/13 FY 13/14			FY 13/14	Actual vs. Budget	
Division	Actual	Actual	Actual	Budget	Fav/(Unf)	<u>%</u>
Mayor & Council, Charter Officers	\$1.4	\$1.6	\$1.6	\$1.7	\$0.1	7%
Administrative Services	1.3	1.2	1.4	1.4	(0.1)	-5%
Comm. & Econ Development	2.2	2.2	2.2	2.3	0.1	3%
Community Services	2.4	2.7	2.8	2.7	(0.1)	-2%
Public Safety	8.0	8.0	1.6	1.2	(0.3)	-25%
Public Safety - Fire	1.8	2.2	2.4	2.3	(0.1)	-6%
Public Safety - Police	5.0	5.5	5.6	5.6	-	-
Public Works	1.0	0.9	0.7	1.4	0.7	48%
Total Operating Expenses	\$15.8	\$17.1	\$18.3	\$18.6	\$0.3	2%



## **General Fund Results: Summary July 2013: Fiscal Year to Date**

FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
Actual	Actual	Actual	Budget	Fav/(Unf)	%
\$19.9	\$17.1	\$18.5	\$17.7	\$0.8	4%
16.0	17.3	18.3	18.6	0.3	2%
\$3.9	(\$0.2)	\$0.2	(\$0.9)	\$1.1	
	\$19.9 16.0	Actual         Actual           \$19.9         \$17.1           16.0         17.3	Actual         Actual         Actual           \$19.9         \$17.1         \$18.5           16.0         17.3         18.3	Actual         Actual         Budget           \$19.9         \$17.1         \$18.5         \$17.7           16.0         17.3         18.3         18.6	Actual         Actual         Budget         Fav/(Unf)           \$19.9         \$17.1         \$18.5         \$17.7         \$0.8           16.0         17.3         18.3         18.6         0.3