

OFFICIAL BALLOT

FOR SPECIAL BOND ELECTION IN AND FOR THE CITY OF SCOTTSDALE, ARIZONA ON NOVEMBER 5, 2019.

General Provisions

The following are general provisions that apply to the bond questions. Specific information for the authorized purposes is set out in the questions.

- In addition to the authorized purposes, bond proceeds may be used to pay for bond insurance or other credit support for the bonds, all legal, accounting, financial, consulting, architectural, design, engineering and construction management costs, if applicable, any required public art contribution and all other costs incurred in connection with the issuance of the bonds and the purposes set forth in each question. The City may contract for letters of credit, surety bonds, lines of credit or other credit or liquidity support in connection with any one or more series of bonds.
- The bonds may be issued in one or more series, as tax-exempt or taxable bonds.
- The bonds may be issued in the denomination of \$5,000 each or multiples thereof.
- Interest rates will be fixed but shall not exceed ten percent (10%) per annum. Interest may be evidenced by separate certificates and will be paid on July 1 and January 1 or more frequently.
- The bonds may be sold at prices that include premiums not greater than permitted by law. The bonds may be refunded by the issuance of refunding bonds with a weighted average maturity less than 75% of the weighted average maturity of the bonds being refunded.
- Each series of bonds will mature over a period not to exceed twenty-five (25) years from their date of issuance.
- Bonds will mature on July 1.

THE VOTER MAY VOTE "BOND APPROVAL, YES" OR "BOND APPROVAL, NO" ON EACH SEPARATE BOND QUESTION.

Question 1 (Full Text)

PURPOSE: PARKS, RECREATION, AND SENIOR SERVICES

AMOUNT: UP TO \$112,600,000

Shall the City of Scottsdale be authorized to issue and sell up to \$112,600,000 aggregate original principal amount of its bonds to provide funds to design, acquire, construct, reconstruct, improve, furnish, and equip: parks and recreational facilities and improvements, senior services facilities and improvements, community facilities and improvements, and library improvements; including acquisition of land or interests therein necessary for any such purpose, and to pay all necessary legal, financial consulting, and other costs and fees in connection therewith; such bonds to be issued in one or more series, as tax-exempt or taxable bonds, maturing not more than 25 years from the date of issuance of each series, and bearing interest at a rate or rates not exceeding ten percent (10.0%) per annum?

Payment of Bonds: These bonds will be issued as general obligation bonds and the issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds. The bonds may be refunded by the issuance of refunding bonds with a weighted average maturity less than 75% of the weighted average maturity of the bonds being refunded.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

A “yes” vote shall authorize the City of Scottsdale governing body to issue and sell up to \$112,600,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A “no” vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

Question 1 (Tag line)

Shall Scottsdale be authorized to sell up to \$112,600,000 general obligation bonds for parks, recreation, senior services, community facilities, and library projects? The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

A “yes” vote shall authorize the City of Scottsdale governing body to issue and sell up to \$112,600,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A “no” vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

Question 2 (Full Text)

PURPOSE: COMMUNITY SPACES AND INFRASTRUCTURE

AMOUNT: UP TO \$112,300,000

Shall the City of Scottsdale be authorized to issue and sell up to \$112,300,000 aggregate original principal amount of its bonds to provide funds to design, acquire, construct, reconstruct, improve, furnish, and equip: municipal facilities and improvements, infrastructure facilities and improvements, public parking facilities and improvements, streets and transportation facilities and improvements, pedestrian facilities and improvements, event space and improvements, and community and open space infrastructure and improvements, including acquisition of land or interests therein necessary for any such purpose, and to pay all necessary legal, financial consulting, and other costs and fees in connection therewith; such bonds to be issued in one or more series, as tax-exempt or taxable bonds, maturing not more than 25 years from the date of issuance of each series, and bearing interest at a rate or rates not exceeding ten percent (10.0%) per annum?

Payment of Bonds: These bonds will be issued as general obligation bonds and the issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds. The bonds may be refunded by the issuance of refunding bonds with a weighted average maturity less than 75% of the weighted average maturity of the bonds being refunded.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

A “yes” vote shall authorize the City of Scottsdale governing body to issue and sell up to \$112,300,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A “no” vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

Question 2 (Tag line)

Shall Scottsdale be authorized to sell up to \$112,300,000 general obligation bonds for municipal facilities, infrastructure, public parking, streets and transportation, pedestrian facilities, event space, and community and open space projects? The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

A “yes” vote shall authorize the City of Scottsdale governing body to issue and sell \$112,300,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A “no” vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

Question 3 (Full Text)

PURPOSE: PUBLIC SAFETY AND TECHNOLOGY

AMOUNT: UP TO \$94,100,000

Shall the City of Scottsdale be authorized to issue and sell up to \$94,100,000 aggregate original principal amount of its bonds to provide funds to design, acquire, construct, reconstruct, improve, furnish, and equip: public safety, police, and fire facilities and improvements, infrastructure facilities and improvements, and technology improvements, including acquisition of land or interests therein necessary for any such purpose, and to pay all necessary legal, financial consulting, and other costs and fees in connection therewith; such bonds to be issued in one or more series, as tax-exempt or taxable bonds, maturing not more than 25 years from the date of issuance of each series, and bearing interest at a rate or rates not exceeding ten percent (10.0%) per annum?

Payment of Bonds: These bonds will be issued as general obligation bonds and the issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds. The bonds may be refunded by the issuance of refunding bonds with a weighted average maturity less than 75% of the weighted average maturity of the bonds being refunded.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

A “yes” vote shall authorize the City of Scottsdale governing body to issue and sell up to \$94,100,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A “no” vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

Question 3 (Tag line)

Shall Scottsdale be authorized to sell up to \$94,100,000 general obligation bonds for public safety, infrastructure, and technology projects? The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

A “yes” vote shall authorize the City of Scottsdale governing body to issue and sell up to \$94,100,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A “no” vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.