

ORDINANCE NO. 4485

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SCOTTSDALE, MARICOPA COUNTY, ARIZONA, AMENDING CHAPTER 2, SECTIONS 2-61 AND 2-131 OF THE SCOTTSDALE REVISED CODE REGARDING SURETY BOND REQUIREMENTS.

WHEREAS, the Scottsdale City Code, Sections 2-61 and 2-131 (c) are obsolete and in need of an amendment to align them with the City's long standing practice and current municipal and risk management standards.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Scottsdale, Maricopa County, Arizona, as follows:

Section 1. Scottsdale Revised Code, Chapter 2 is hereby amended as follows:

Sec. 2-61. - Bond.

~~Prior to taking office, every officer of the city shall execute and file an official bond, enforceable against the principal and his sureties, conditioned on the due and faithful performance of his official duties, payable to the state and to and for the use and benefit of the city or any person who may be injured or aggrieved by the wrongful act or default of the officer in his official capacity.~~

The city, by and through its Risk Management Director, shall procure and maintain insurance coverage as more fully set forth in Division 3 of this Chapter, which provides the city with financial coverage for the acts, errors or omissions of any officer of the city that may cause the city harm. Such insurance policies are deemed to be the equivalent of a bond, which the council could also require a city official to secure, provided the city covers the premium cost of the bond.

Sec. 2-131. - Duties of the Treasurer.

~~(c) The City Treasurer shall furnish to the city a corporate surety bond to be approved by the city council, in the sum of one million dollars (\$1,000,000.00). The bond shall be conditioned upon the faithful performance of the duties imposed upon the City treasurer as prescribed by ordinance. The bond shall be a proper charge against the city.~~

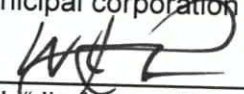
PASSED AND ADOPTED by the City Council of the City of Scottsdale, Maricopa County, Arizona this 7 day of December, 2020.

ATTEST:



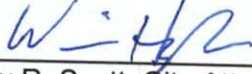
Carolyn Jagger, City Clerk

CITY OF SCOTTSDALE, an Arizona
municipal corporation



W.J. "Jim" Lane, Mayor

APPROVED AS TO FORM:



Sherry R. Scott, City Attorney
By: William Hylan
Senior Assistant City Attorney