



**CITY OF SCOTTSDALE
CITIZENS' BOND OVERSIGHT
COMMITTEE
REGULAR MEETING**

NOTICE AND AGENDA

5 p.m., Thursday, July 12, 2018
Community Design Studio
7506 E. Indian School Road
Scottsdale, AZ

Call to Order

Roll Call

Regular Agenda

Citizens may address the Citizens' Bond Oversight Committee on regular agenda items. Speakers will be given three minutes to speak per item.

1. Approval of April 12, 2018 Summarized Meeting Minutes.
2. Presentation, discussion and possible action on the Streets Department Bond Project – Randall Ghezzi
3. Presentation, discussion and possible action on the Fire Department Bond Projects – Dave Lipinski & Ryan Freeburg
4. Presentation and discussion of financial report – Sylvia Dlott
5. Next meeting date – October 11, 2018

Public Comment

Citizens may address the members of the Citizens' Bond Oversight Committee during Public Comment for a total time of three minutes per citizen. This "Public Comment" time is reserved for citizen comments regarding non-agendized items that are within the Citizens' Bond Oversight Committee's jurisdiction. However, Arizona State law prohibits the Citizens' Bond Oversight Committee from discussing or taking action on an item that is not on the prepared agenda.

Adjournment

The Citizens' Bond Oversight Committee cannot discuss or vote on items not on the Agenda, including items brought up as Committee or public comments. If action by the Committee is needed, the items should be placed on the next meeting's agenda to be consistent with the

Arizona Open Meeting Law.



Persons with a disability may request a reasonable accommodation by contacting Deena Harms in the Capital Project Management Division at (480) 312-2613. Requests should be made 24 hours in advance or as early as possible to allow time to arrange the accommodation. For TTY users, the Arizona Relay Service (1-800-367-8939) may contact Deena Harms at (480) 312-2613.



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**CITY OF SCOTTSDALE
CITIZENS' BOND OVERSIGHT
COMMITTEE
REGULAR MEETING**

**Community Design Studio
7506 E. Indian School Road
Scottsdale, AZ**

Thursday, April 12, 2018

SUMMARIZED MEETING MINUTES

PRESENT:

Andrew Armstrong
Dana Close
Judy Frost
Alex McLaren
Brion Neeley
Doug Reed

ABSENT:

Bill Heckman

STAFF:

William Butler
Silvia Dlott
Randall Ghezzi
Gina Kirclin
Dave Lipinski
Jessica Rascon
Erin Walsh
Dan Worth

CALL TO ORDER

Committee Chair Judy Frost called the meeting of the Scottsdale Citizens' Bond Oversight Committee to order at 5:00 PM.

*Note: These are summary action minutes only. A complete copy of the meeting audio is available on the Citizens' Bond Oversight Committee website at: <http://www.scottsdaleaz.gov/boards/citizens-bond-oversight-committee>

ROLL CALL

A formal roll call was conducted confirming member attendance as stated above.

1. Approval of January 11, 2018 Summarized Meeting Minutes -

Committee Chair Judy Frost opened the meeting by requesting if any members had objection to the draft minutes. No members stated any objections.

Motion to approve minutes by Committee Vice Chair Alex McLaren, seconded by Committee Member Andrew Armstrong.

2. Presentation, discussion and possible action on the Streets Department Bond Project –

Public Works, Streets Department Director Randall Ghezzi presented an update on the Bond pavement preservation program. The streets department is gearing up to begin construction. There are four remaining bond overlay projects and one project that has been put on hold. The project on hold is part of McDowell Road which is currently under design for the addition of bike lanes. The Streets Department will coordinate with the Capital Project Management Department to ensure the projects are coordinated. Director Ghezzi says they are right on target to achieve an 80 PCI, currently at 79.1 PCI. 194 lane miles of pavement overlay will be achieved, completion expected in June of 2019. Original completion was expected in November 2018. Committee Member Armstrong asked if this delay will have an impact on cost. Director Ghezzi responded that it does not, we are locked in at our price. Vice Chair McLaren noted that it is a big project with big impact along Shea at Scottsdale Road. Director Ghezzi acknowledged this and described the timeline that the commercial area will be done at night and the housing areas will be done during the day and it will start after the peak season, April 2019. Committee Member Neeley asked for more information on the McDowell portion. Director Ghezzi and City Engineer Lipinski explained the MAG Bike Lane project.

3. Presentation, discussion and possible action on the Fire Department Bond Projects -

City Engineer Dave Lipinski gave a presentation of Fire Stations 616, 613, 605 and 603. The presentation included updates on project status, current financials and cost of issuance of the Bonds. For Fire Station 616, MUMSP resubmitted in March. Hardship exemption will be filed for this project which creates a secondary process. 90% plans should be ready in June. 613 is under construction, anticipating completion in May 2018. 605 the Firefighters have moved in, March 9, 2018 was date of Certificate of Occupancy. 603 has 90% plans, the land payout was over estimate. Committee members asked questions about the budget, neighbors.

4. Presentation and discussion of financial report -

Presentation by Sylvia Dlott, Senior Budget Analyst, City Treasurer's Office on the bond financing amounts allocated to date for road improvements and fire stations. A financial report displaying a snapshot of the financial position as of February 2018 was discussed. Enterprise and Finance Director Gina Kirklin gave a financial presentation on the Bond, including issuance costs and state statute parameters. Committee members asked questions about the premium and true interest cost. Director Kirklin and City Engineer Lipinski answered.

5. Next meeting date – July 12, 2018 – Committee Chair Judy Frost confirmed that the next meeting date will be July 12, 2018. Committee Members who have a conflict will communicate with Erin Walsh for possible reschedule. Erin Walsh had a few items of business: Bill Heckman has resigned from the committee. Applications are being accepted until the end of April to fill the vacancy. Ethics forms and personal disclosure statements from committee members are being collected at this time.

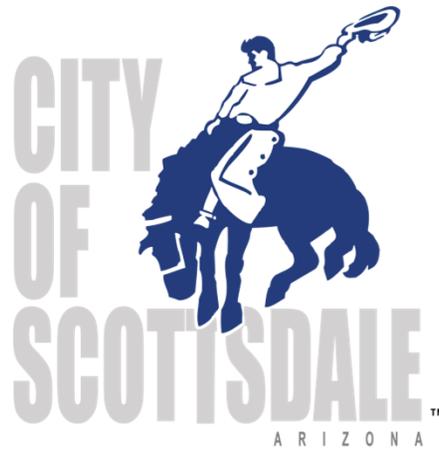
Public Comment -

No members of the public addressed the Committee.

Adjournment –

With no further business to discuss, the Citizens' Bond Oversight Committee Regular Meeting adjourned at 6:00 PM.

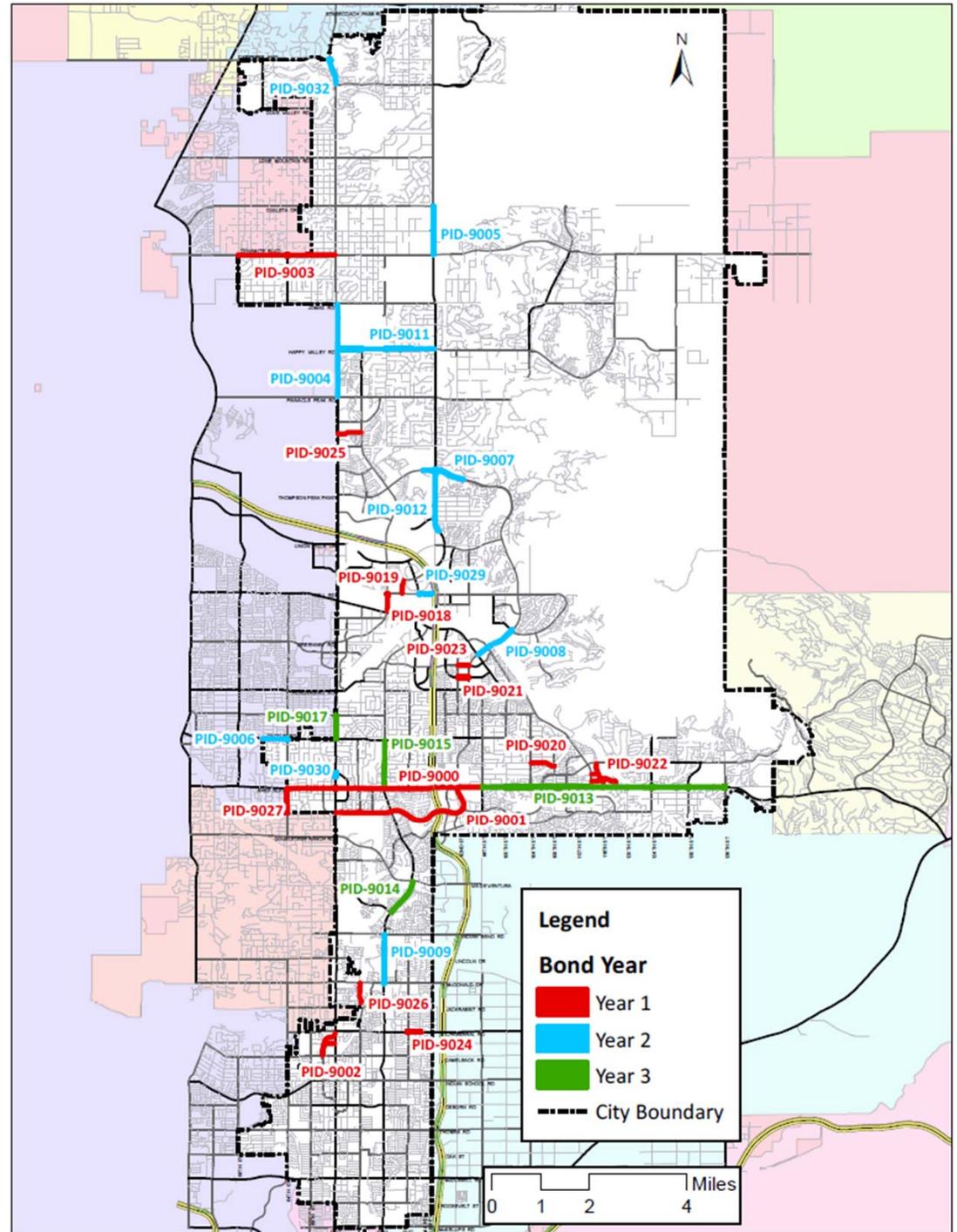
Bond 2015 Project Updates



Bond Oversight Committee

July 12, 2018

Pavement Overlay Project

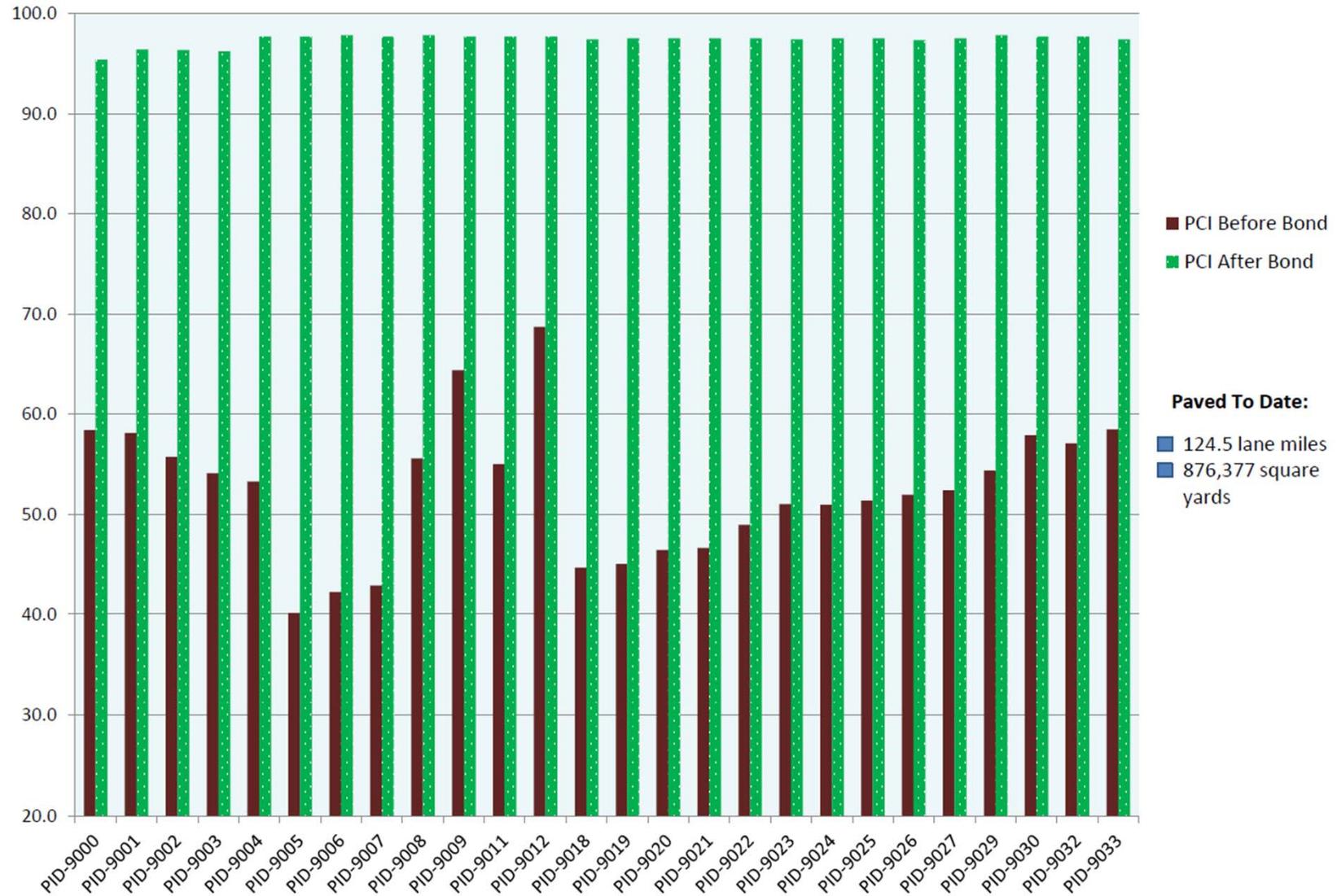


Remaining Bond Overlay

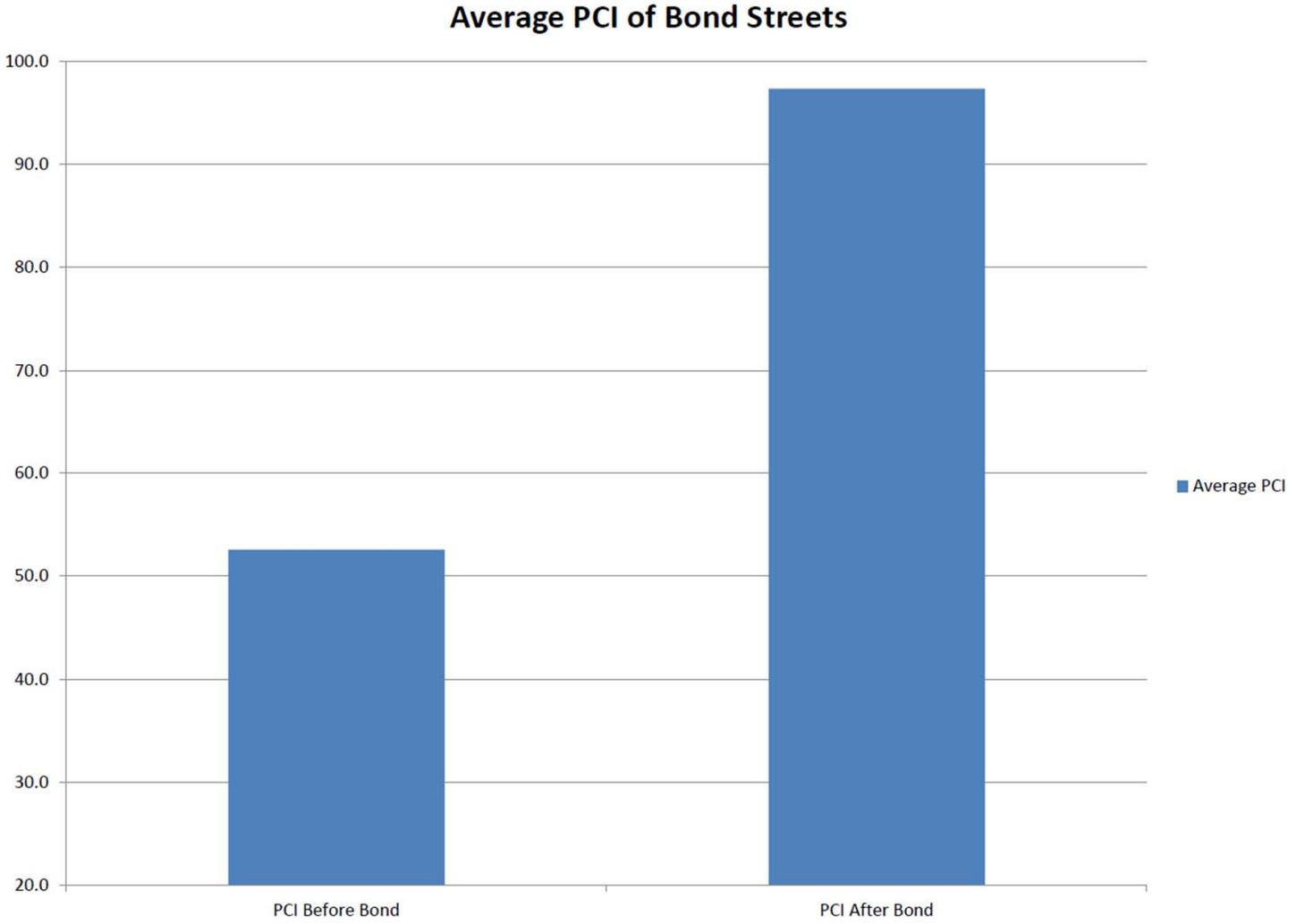
- Scottsdale Rd from Cactus to Sweetwater
- Hayden Rd from Shea Blvd to Cactus Rd
- Hayden Rd from McCormick Pkwy to Via De Ventura
- Shea Blvd from 96th St to 136th St

Bond PCI

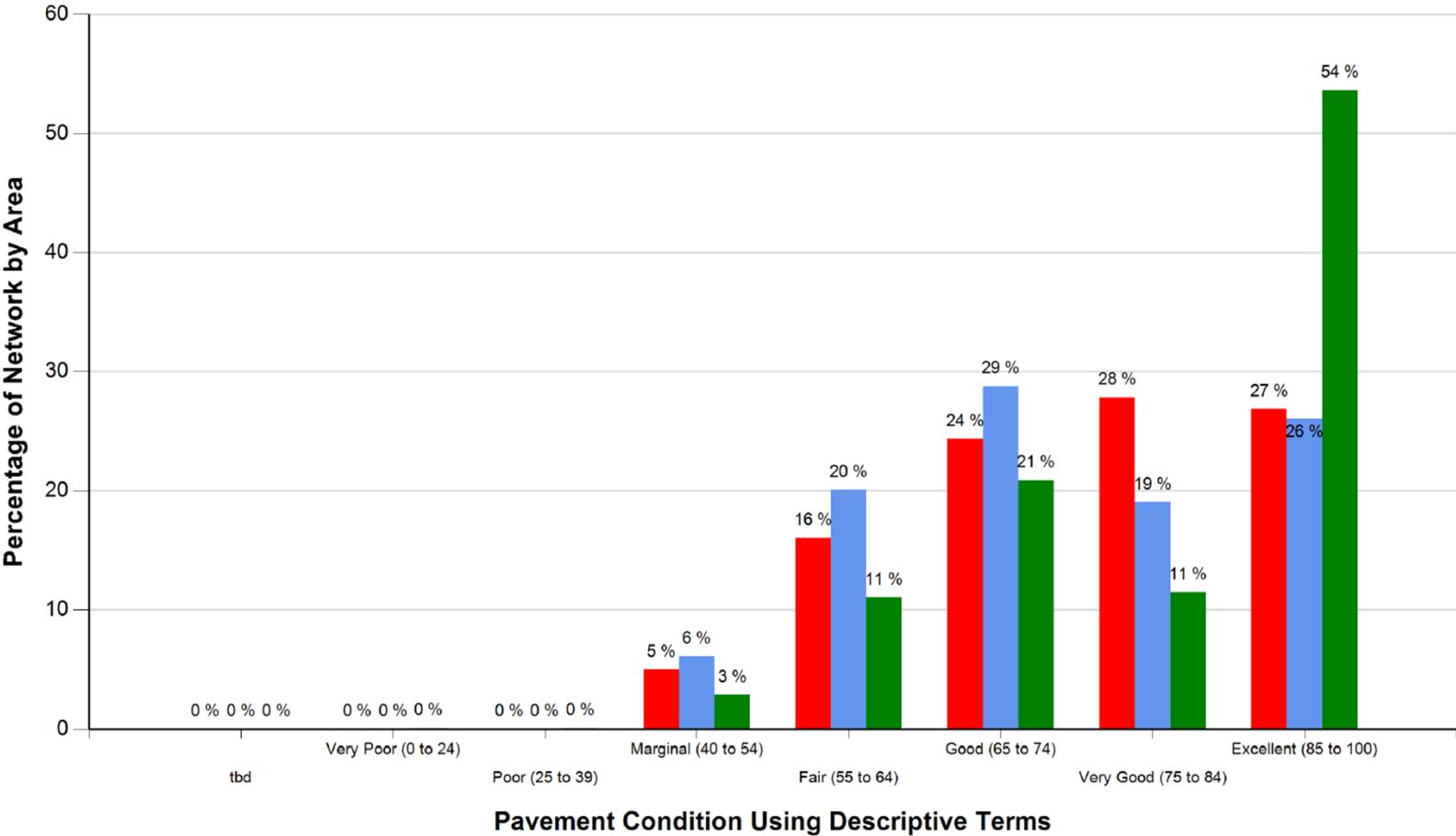
PCI of Bond Project Streets



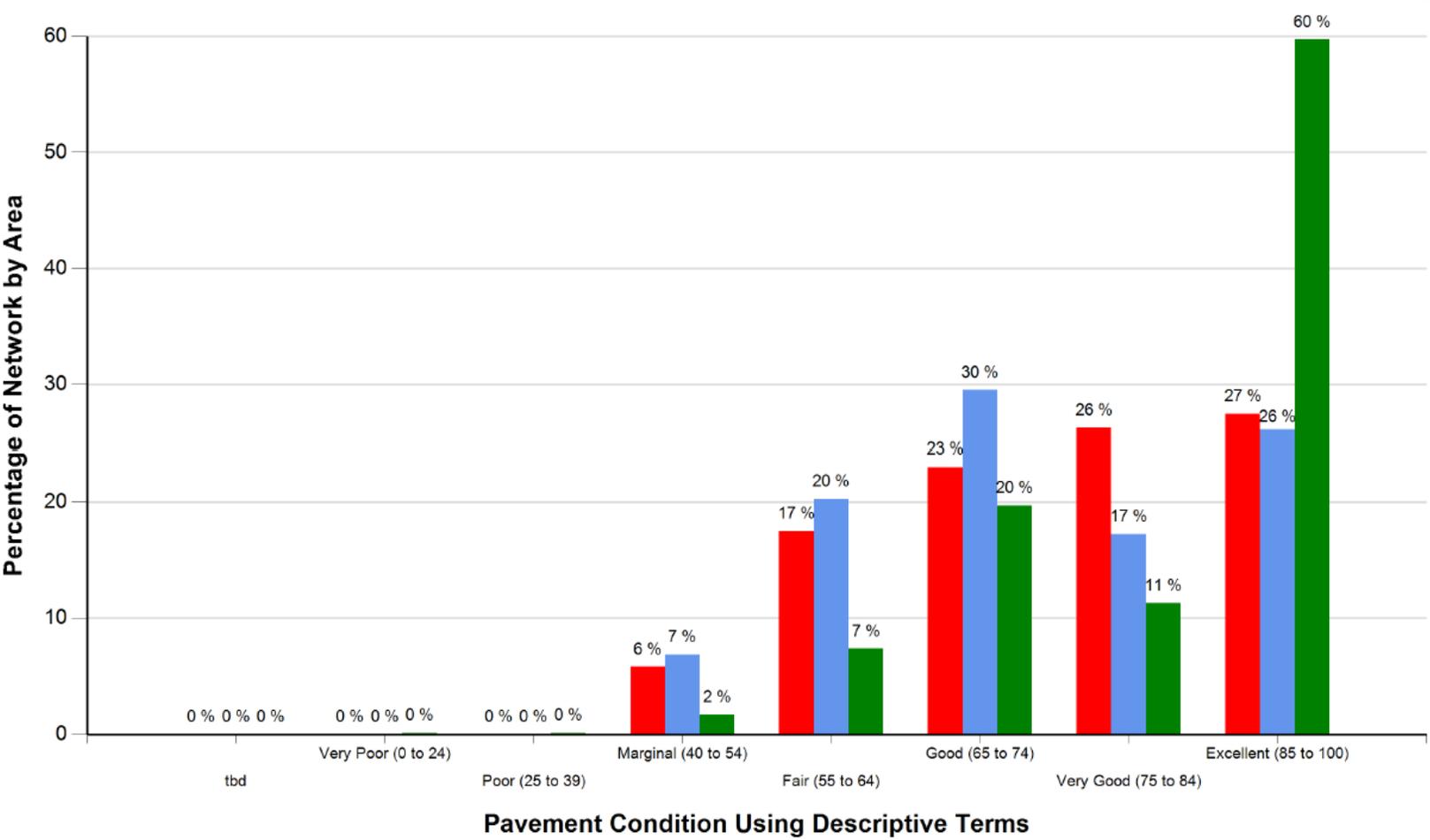
Bond Average PCI



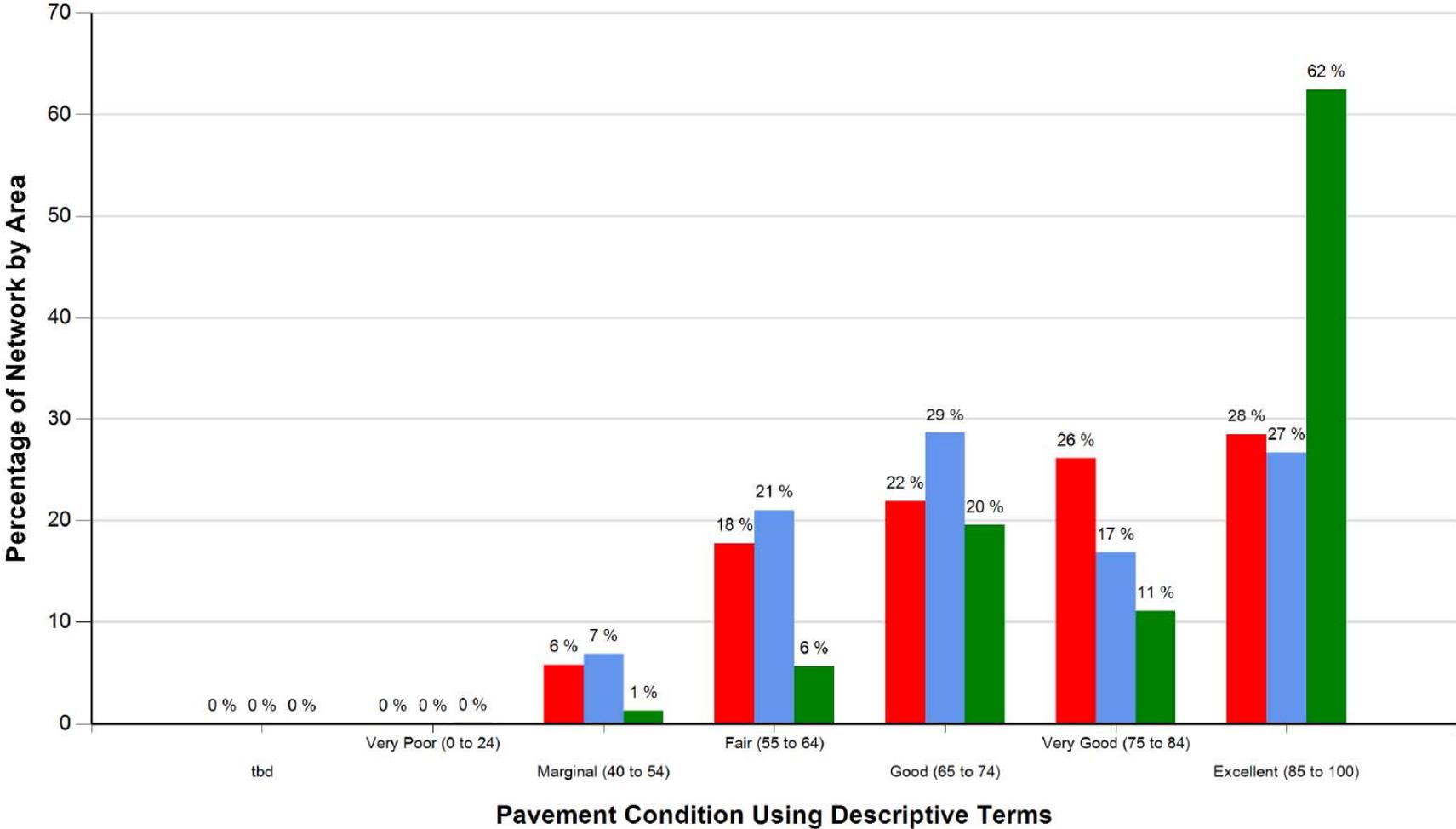
PCI 78.4 December 2017



PCI 79.1 April 2018



PCI 79.5 June 2018



Pavement Overlay Project

Status

- Remaining paving will be scheduled for Fiscal Year 2018/19

Item	Year 2 Quantity	Overall Quantity To Date
Pavement (Square Yards)	485,537	977,555
Lane Miles	69	138.9
ADA Ramps	155	542

Project	Budget	ITD Actual
Pavement Replacement	\$12,500,000	\$8,173,353

Fire Station 616



Facing Cave Creek Road, Northwest



Southwest

Fire Station 616

Status

- Project is in design phase.
 - Hardship Exemption approved May 22nd.
 - MUMSP scheduled for Council on August 28th.
 - DRB date to be determined
- 90% plans received by COS.

Fire Station 616

Schedule

Milestone	Original Schedule	Actual Date
30% Plan Development	July 2017	July 2017
60% Plan Development	September - November 2017	February 2018
DRB	August – October 2017	After DRB
MUMSP	Submittal 6/27/17	Resubmittal in December
90% Plan Development	November 2017 – February 2018	June 2018
100% Plan Development	February – April 2018	August 2018
One Stop Shop Submittal	April 2018	August 2018
One Stop Shop Approval	June 2018	October 2018
Advertise	July 2018	November 2018
Bid	August 2018	December 2018
Award	September 2018	January 2019
Start Construction	October 2018	February 2019
Complete Construction	October 2019	February 2020

Fire Station 616 Budget

Original Budget	Amount	Budget Removed	Amount Removed	Balance
Design	\$380,000			\$380,000
Bond Issuance	\$60,000	Issuance Cost	(\$11,274)	\$48,726
Construction	\$2,510,000			\$2,510,000
Administration	\$330,000			\$330,000
Contingency	\$420,000	Public Art 1%	(\$20,900)	\$399,100
Bond Total	\$3,700,000		(\$32,174)	\$3,667,826
Allocations	\$95,320			\$95,320
Project Total	\$3,795,320			\$3,763,146

Financials as of 12/21/17

Fire Station 616 Budget

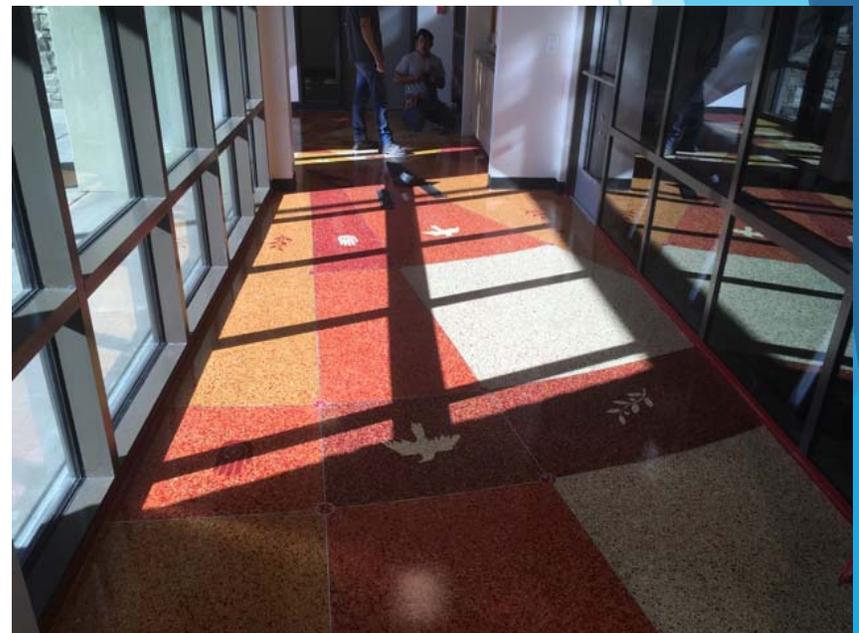
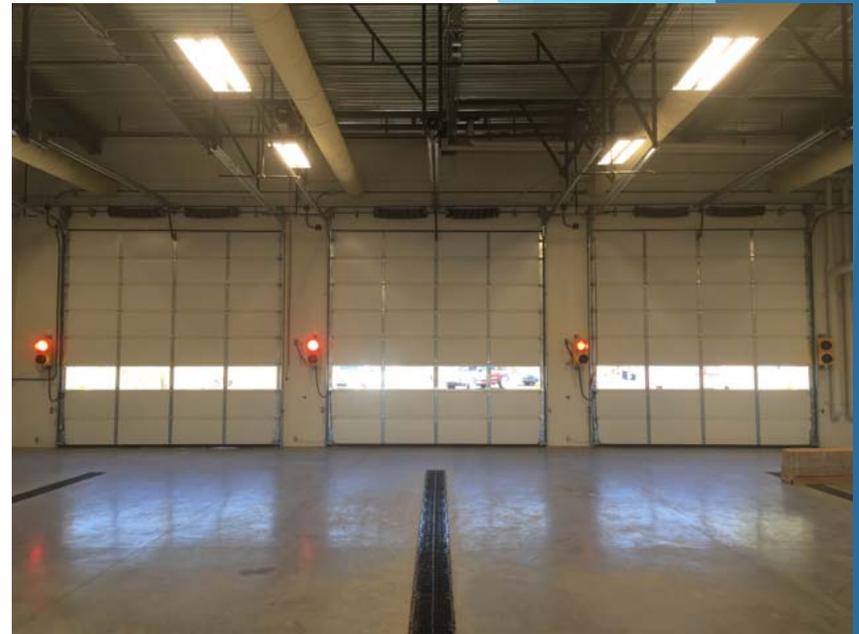
Funding Source	Cost	Budget	Committed / To Date	Balance
2015 GO Bond - Q5 Public Safety Fire	Design	\$380,000	\$315,929	\$64,071
	Bond Issuance	\$48,726	\$0	\$48,726
	Construction	\$2,510,000	\$0	\$2,510,000
	Administration	\$330,000	\$43,169	\$286,831
	Contingency	\$399,100	\$0	\$399,100
	Bond Total	\$3,667,826	\$359,097	\$3,308,729
General Fund	Allocations	\$95,320	\$404	\$94,916
	Project Total	\$3,763,146	\$359,502	\$3,403,644

Financials as of 6/19/18

Fire Station 613



Fire Station 613



Fire Station 613



Fire Station 613

Milestone	Schedule
Initial Site Work	7/14/17 – 10/19/17
Earthwork, On-Site Utilities	
Road Work	7/10/17 – 1/31/18
Hayden & Jomax including utilities	
New Building Shell	8/18/17 – 2/5/18
New Building T.I.	12/26/17 – 4/17/18
Final Site Work	11/10/17 – 2/6/18
Landscape, sidewalks, pavement etc.	
Building Close Out	April 2018
C of O	May 2018

Fire Station 613 Budget

Original Budget	Amount	Budget Removed	Amount Removed	Balance
Design	Design was completed outside of the bond funding.			
Bond Issuance	\$60,000	Issuance Cost	(\$11,273)	\$48,727
Construction	\$3,824,000			\$3,824,000
Administration	\$540,000			\$540,000
Contingency	\$676,000			\$676,000
Bond Total	\$5,100,000		(\$11,273)	\$5,088,727
Allocations	\$162,330			\$162,330
Project Total	\$5,262,330			\$5,251,057

Financials as of 4/4/2018

Fire Station 613 Budget

Funding Source	Cost	Budget	Committed / To Date	Balance
2015 GO Bond - Q5 Public Safety Fire	Design		N/A	
	Bond Issuance	\$48,727	\$0	\$48,727
	Construction	\$3,824,000	\$4,006,322	(\$182,322)
	Administration	\$540,000	\$173,291	\$366,709
	Contingency	\$676,000	\$0	\$676,000
	Bond Total	\$5,088,727	\$4,179,613	\$909,114
General Fund	Allocations	\$162,330	\$9,706	\$152,624
	Project Total	\$5,251,057	\$4,189,320	\$1,061,737

Financials as of 6/19/18

Fire Station 605



Fire Station 605 Budget

Funding Source	Cost	Budget	Committed / To Date	Balance
2015 GO Bond - Q5 Public Safety Fire	Design	\$87,000	\$89,764	(\$2,764)
	Bond Issuance	\$48,726	\$0	\$48,726
	Construction	\$483,000	\$620,088	(\$137,088)
	Administration	\$80,000	\$80,619	(\$619)
	Contingency	\$90,000		\$90,000
	Bond Total	\$788,726	\$790,471	(\$1,745)
General Fund	Allocations	\$28,000	\$3,545	\$24,455
	Project Total	\$816,726	\$794,017	\$22,709

Financials as of 6/19/18

Fire Station 603



Fire Station 603

Status

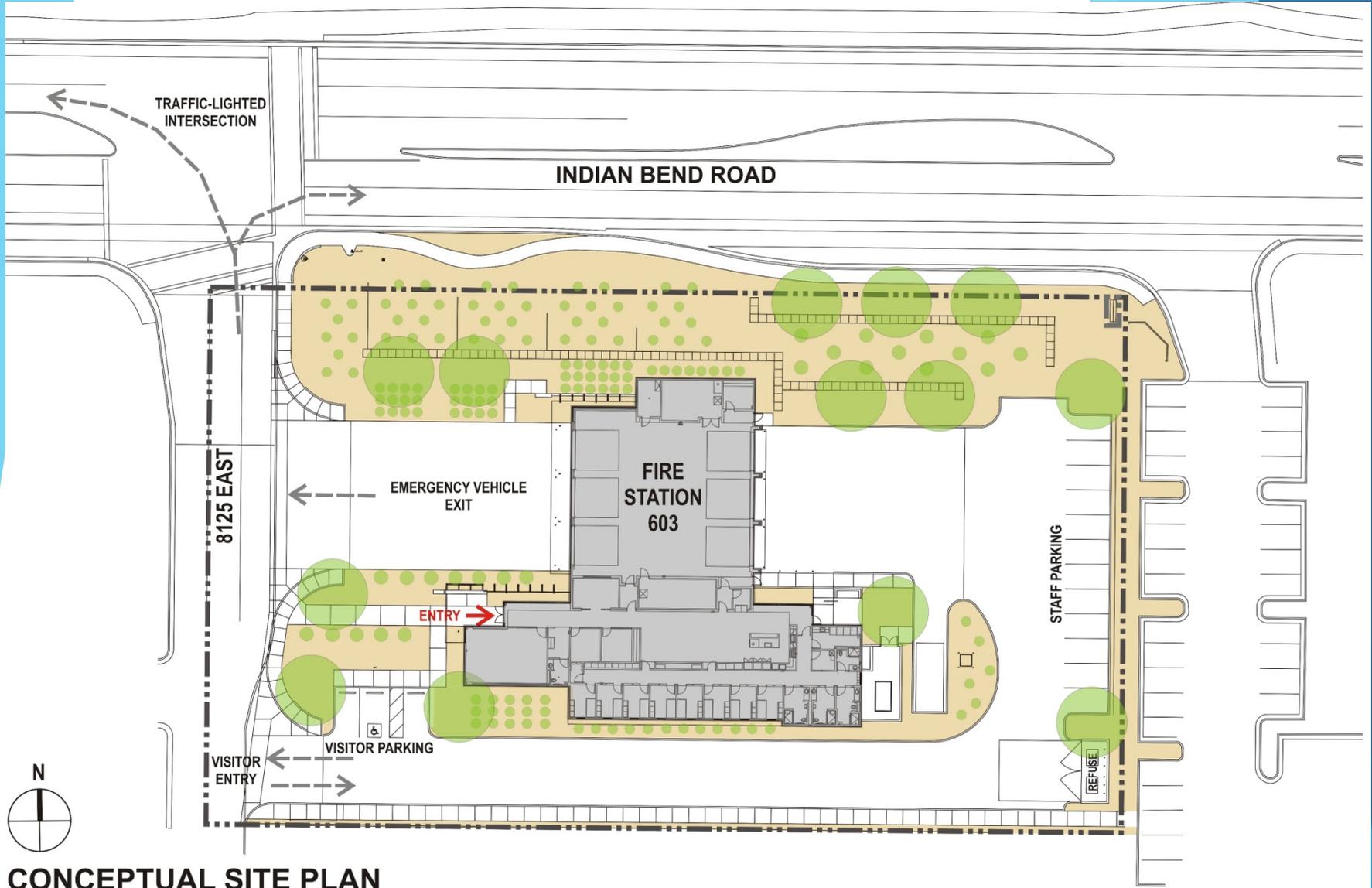
- MUMSP approved June 19th.
- Working with Indian Bend Corporate Center to discuss the property line wall.
- DRB date will be established when the City and Indian Bend Corporate center wall item is resolved.



City of Scottsdale Fire Station 603

FUCELLO ARCHITECTS





CONCEPTUAL SITE PLAN



City of Scottsdale Fire Station 603

FUCELLO ARCHITECTS





City of Scottsdale Fire Station 603

FUCELLO ARCHITECTS





City of Scottsdale Fire Station 603

FUCELLO ARCHITECTS



Fire Station 603

Schedule

30% Plan Development	June 2017
60% Plan Development	January 2018
DRB	February 2018
MUMSP	February 2018
90% Plan Development	June 2018
100% Plan Development	July 2018
One Stop Shop Submittal	July 2018
One Stop Shop Approval	August 2018
Advertise	September 2018
Bid	October 2018
Award	November 2018
Start Construction	January 2019
Complete Construction	January 2020



Fire Station 603 Budget

Original Budget	Amount	Budget Removed	Amount Removed	Balance
Design	\$540,000			\$380,000
Bond Issuance	\$60,000	Issuance Cost	(\$11,274)	\$48,726
Construction	\$3,150,000			\$2,510,000
Administration	\$460,000			\$330,000
Contingency	\$540,000	Public Art 1%	(\$27,200)	\$399,100
Land	\$2,000,000			\$399,100
Bond Total	\$6,750,000		(\$38,474)	\$6,711,526
Allocations	\$130,640			\$130,640
Project Total	\$6,880,640			\$6,842,166

Financials as of 12/21/17

Fire Station 603 Budget

Funding Source	Cost	Budget	Committed / To Date	Balance
2015 GO Bond - Q5 Public Safety Fire	Design	\$540,000	\$361,214	\$178,786
	Bond Issuance	\$48,726	\$0	\$48,726
	Construction	\$3,150,000	\$8,056	\$3,141,944
	Administration	\$460,000	\$44,162	\$415,838
	Contingency	\$512,800	\$0	\$512,800
	Land	\$2,000,000	\$2,637,715	(\$637,715)
	Bond Total	\$6,711,526	\$3,051,147	\$3,660,378
General Fund	Allocations	\$130,640	\$23,653	\$106,987
	Project Total	\$6,842,166	\$3,074,802	\$3,767,364

Financials as of 6/19/18

**City of Scottsdale
Citizen Bond Oversight Committee Budget
to Actual Report
as of 5/31/18**

Project Description	Funding Source - Description	ITD Budget	ITD Actual	ITD Committed	Remaining Budget
BC02 Fire Station 613 Construction	2015 GO Bond - Q5 - Public Safety Fire	5,088,727	3,126,859	1,039,914	921,954
	General Fund	162,330	9,707	0	152,623
	Project Total: BC02	5,251,057	3,136,566	1,039,914	1,074,577
BC03 Fire Station 616 Design and Construction	2015 GO Bond - Q5 - Public Safety Fire	3,667,826	219,045	139,845	3,308,936
	General Fund	95,320	405	0	94,915
	Project Total: BC03	3,763,146	219,450	139,845	3,403,851
BC04 Fire Station 603 Relocation	2015 GO Bond - Q5 - Public Safety Fire	6,711,526	2,915,565	131,627	3,664,334
	General Fund	130,640	23,654	3,000	103,986
	Project Total: BC04	6,842,166	2,939,219	134,627	3,768,320
BC05 Fire Station 605 Renovation	2015 GO Bond - Q5 - Public Safety Fire	788,726	747,853	42,619	-1,746
	General Fund	28,000	3,546	0	24,454
	Project Total: BC05	816,726	751,399	42,619	22,708
DE05 Arts in Public Places	General Fund	197,244	3,578	0	193,666
	Transportation 0.2% Sales Tax	293,619	0	0	293,619
	2015 GO Bond - Q5 - Public Safety Fire	48,100	0	0	48,100
	Project Total: TC06	538,963	3,578	0	535,385
TC06 Pavement Replacement	2015 GO Bond - Q4 - Street Pavement Rehab	12,465,523	8,171,174	550,468	3,743,881
	Transportation 0.2% Sales Tax	1,595,000	1,366,495	9,968	218,537
	Project Total: TC06	14,060,523	9,537,669	560,436	3,962,418
Cost of Issuance (COI) Paid from Principal	2015 GO Bond - Q5 - Public Safety Fire	45,095	45,095	0	0
	2015 GO Bond - Q4 - Street Pavement Rehab	34,477	34,477	0	0
		79,572	79,572	0	0
TOTAL					
	2015 GO Bond - Q5 - Public Safety Fire	16,350,000	7,054,417	1,354,005	7,941,578
	2015 GO Bond - Q4 - Street Pavement Rehab	12,500,000	8,205,651	550,468	3,743,881
		28,850,000	15,260,068	1,904,473	11,685,459

Available interest earnings that may be applied to Projects as of 5/31/18

\$ 124,443

Estimate of top level interest earnings that may be available for projects

\$ 272,000

Questions?

