



### **MARKED Notice and Agenda**

of Regular Meeting of the Board of Directors of the Industrial Development Authority of the  
City of Scottsdale, Arizona

MEETING DATE/TIME: September 24, 2020, 8:30 AM

LOCATION:

Topic: Scottsdale IDA Special Meeting

Time: Sep 24, 2020 08:30 AM Arizona

Join Zoom Meeting

<https://us02web.zoom.us/j/83353694193?pwd=NzdIM29sbUlnNWIDQUFmcWFpbDVTdz09>

DIRECTORS:

Tim Stratton, President

Eloy Yndigoyen, Vice President/Treasurer

David Hyde

Evelyn Racette, Secretary

1. Call to order and establish a quorum (Roll Call) **The Meeting was called to order at 8:35 a.m. with a quorum of the members – Members present Tim Stratton, Eloy Yndigoyen, David Hyde, and Evelyn Racette, also present – Suzanne Durkin-Bighorn, Scottsdale IDA.**
2. Review and approve Minutes of Regular Meeting held on August 5 and August 14, 2020 **David Hyde moved to approve the minutes, Evelyn Racette seconded the motion, motion passed unanimously.**
3. Financial Update – Eloy Yndigoyen, Vice President/Treasurer. **Eloy Yndigoyen, Treasurer presented the financial statement for the years ended June 30, 2019 and 2020. A detailed review of the change in net positions and current financial standing was presented.**
4. Scottsdale IDA Insurance Policy Review – Suzanne Durkin-Bighorn. **The new insurance policy was presented to the board and reviewed. David Hyde made a motion to accept the insurance policy, Eloy Yndigoyen seconded the motion, the motion passed unanimously.**
5. Scottsdale Small Business Reimbursement Program Update – Suzanne Durkin-Bighorn. **Suzanne Durkin-Bighorn presented the deck prepared by the Reimburse Scottsdale program management team. The board requested a copy and would like to know if the outcomes are public record.**
6. Open Call to the Public (A.R.S. §38-431.02)  
Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-

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agenized items. However, Arizona State law prohibits the Scottsdale Industrial Development Authority from discussing or taking action on an item that is not on the agenda.

7. Adjourn David Hyde made a motion to adjourn, Eloy Yndigoyen seconded the motion, the motion passed unanimously. Adjourned at 9:27 a.m.