



Notice and Agenda of Annual Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

June 5, 2019

MEETING Date/Time: **Wednesday June 12, 2019 at 8:30 AM**

PLACE: 7762 E. Gray Rd. #100 Conference Call In:
Scottsdale, Arizona 85260 Dial 641 715-3580
Access: 197 879

DIRECTORS: ✓ Shannon Scutari, President Tim Stratton (absent)
✓ = present ✓ Marcus Mountford, (phone) ✓ Eric Sloan
✓ Matthew Ligouri ✓ John Bradley (phone)
✓ Eloy Yndigoyen

Also present Rob Millar (Scottsdale Econ Dev), Roxann Gallagher (Sacks Tierney), Brent Stockwell (Scottsdale Deputy City Manager), Jay Berens, SIDA Ex Director and Sara The UPS Store

MARKED AGENDA

1. Call to order and establish a quorum (Roll Call). **Quorum met, call to order 8:35 AM**
2. Introduction and welcome Eloy Yndigoyen new board member. **No action**
3. Review and approve Minutes of Meeting held on April 10, 2019. **Approved**
4. Discussion and possible action on engagement letters with:
 - a. Henry & Horne for "Review" of the annual financial statements. **Approved**
 - b. Sacks Tierney for legal services. **Approved**
5. Discussion and possible action on 2019/2020 budget. **Approved**
6. Discussion and possible action on grant applications for 2019. **Approved \$100,000 as follows:**

SUSD Coronado Innovation Center	\$12,500
SCC Stop Out Program	12,500
Wings and Wheels 2020	12,500
Youth ChangeMaker Summit	12,500
Scottsdale – Smart City	<u>50,000</u>
Total	\$100,000
7. Discussion and possible action on Updated Bond Application form. **No action**
8. Nominations and voting for officers of the Authority effective July 1, 2019:

President **Shannon Scutari**
Vice President **Tim Stratton**
Secretary/Treasurer **Marcus Mountford**
9. Executive Director Report **No action**

Executive Director leaving June 30, 2019
10. Discussion and possible action on next meeting – Regular meeting scheduled for July 10, 2019. **July meeting cancelled. Next meeting August 14, 2019. Location FineMark Bank 7600 E. Doubletree Road.**
11. Adjourn **10:00**