



COUNCIL SUBCOMMITTEE ON ECONOMIC
DEVELOPMENT

MARKED AGENDA

Thursday, March 8, 2018

4:00 p.m.

Kiva Conference Room, City Hall

3939 N. Drinkwater Blvd., Scottsdale, AZ 85251

Council Subcommittee on Economic Development

Mayor W.J. "Jim" Lane
Councilwoman Linda Milhaven
Councilman David Smith

How the Agenda Works: The Subcommittee considers each item on the Agenda separately. If you wish to address the Subcommittee regarding any or all of the items on the Agenda, please complete a Comment Card for each topic you wish to address and submit it to Community and Economic Development Staff. **Comment cards for each Agenda item must be submitted before public testimony has begun on that item.**

Members of the subcommittee may participate in the meeting telephonically pursuant to A.R.S. §38-431(4).

Call to Order **4:00 p.m.**

Roll Call **Present: Mayor Lane, Councilwoman Milhaven
Councilman Smith Arrived 4:02 p.m.**

1. **Approval of November 9, 2017 Minutes**

**Motion to approve as presented.
Motion: Councilwoman Milhaven, Second: Mayor Lane**

2. **State of the Commercial Real Estate Industry in Greater Phoenix and Scottsdale**

Andrew Cheney of Lee & Associates and potential city staff will provide an overview of the current health of the real estate market in the region, comparison of Scottsdale submarkets to other competitor submarkets, and opportunities and threats from a commercial real estate perspective.

Presenter: Andrew Cheney, Principal, Lee & Associates

Staff Contact: Danielle Casey, Economic Development Director – 480-312-7601

Action: Presentation and Discussion

3. Economic Development Update on Real Estate Trends

Economic Development Manager, Mark Paratore and potentially other city staff will provide an overview of local real estate market conditions, efforts related to business attraction and retention, and efforts to attract new development and redevelopment in key employment centers.

Presenter: Mark Paratore, Economic Development Manager – 480-312-2038

Staff Contact: Danielle Casey, Economic Development Director – 480-312-7601

Action: Presentation and Discussion

4. Economic Development Department Report

Economic Development Director, Danielle Casey and potentially other city staff will provide an update on current events and projects in the Economic Development Department.

Presentation by: Danielle Casey, Economic Development Director – 480-312-7601

Staff Contact: Danielle Casey, Economic Development Director – 480-312-7601

Action: Presentation and Discussion

5. Open Call to the Public (A.R.S. §38-431.02)

Citizens may address the members of the Council Subcommittee on Economic Development during Public Comment. This “Public Comment” time is reserved for citizen comments regarding non-agendized items. However, Arizona State law prohibits the Subcommittee on Economic Development from discussing or taking action on an item that is not on the agenda.

6. Future Agenda Items

Discussion and possible direction to staff to schedule and plan the Subcommittee’s future meetings and agendas.

Adjournment 5:04 p.m.

 Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Community and Economic Development Administration at (480) 312-2459. Requests should be made 24 hours in advance or as early as possible to allow time to arrange accommodation. For TTY users, the Arizona Relay Service (1-800-367-8939) may contact Community and Economic Development Administration at (480) 312-2459.