

RESOLUTION NO. 10472

A RESOLUTION OF THE COUNCIL OF THE CITY OF SCOTTSDALE, MARICOPA COUNTY, ARIZONA, APPROVING THE DISTRIBUTION OF INTEREST INCOME FROM THE SCOTTSDALE COMMUNITY ENDOWMENT FUND AND THE HERBERT R. DRINKWATER YOUTH SERVICES FUND AND AUTHORIZING THE ALLOCATION OF FUNDS TO RECOMMENDED ACTIVITIES.

WHEREAS, the Scottsdale Community Endowment Fund and the Herbert R. Drinkwater Youth Services Fund are managed and administered by the Arizona Community Foundation to generate interest income to support various public programs and activities; and

WHEREAS, the Human Services Commission has been authorized and designated by the City Council to make recommendations to the Council concerning distributions from the Scottsdale Community Endowment Fund and the Herbert R. Drinkwater Youth Services Fund, and the Commission has made such recommendations; and

WHEREAS, the City Council accepts the recommendations of the Human Services Advisory Commission regarding the recommended distributions;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Scottsdale, Arizona, as follows:

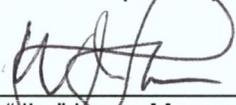
Section 1. Consistent with the Human Services Commission's recommendation, the City Council approves the distribution of interest income from the Scottsdale Community Endowment Fund in the amount of \$3,500 and from the Herbert R. Drinkwater Youth Services Fund in the amount of \$1,500, for a total amount of \$5,000, to the YMCA to support the YMCA Togetherhood Program which assists four volunteer projects in the Scottsdale community.

PASSED AND ADOPTED by the City Council of the City of Scottsdale this 5th day of July, 2016.

ATTEST:

CITY OF SCOTTSDALE, an
Arizona Municipal Corporation


Carolyn Jagger, City Clerk


W.J. "Jim" Lane, Mayor

APPROVED AS TO FORM:


Bruce Washburn, City Attorney
By: Janis L. Bladine, Senior Assistant City Attorney