



Monthly Financial Update

As of November 30, 2013

City Council

January 14, 2014

Prepared by: City Treasurer



General Fund Operating Sources

November 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$31.5	\$32.5	\$34.9	\$34.0	\$0.9	3%
0.1% Public Safety	3.1	3.2	3.4	3.3	0.1	3%
State Shared: Sales Tax	6.9	7.0	7.5	7.6	(0.1)	(1%)
Revenue	7.6	9.3	10.1	10.1	-	-
Auto Lieu Tax	3.0	3.0	3.0	3.1	(0.1)	(4%)
Property Taxes (Primary)	9.4	10.4	9.9	9.7	0.2	2%
Franchise Fees/In-Lieu Tax	5.2	5.4	5.5	5.3	0.2	4%
Other: Licenses, Permits & Fees	2.5	2.5	2.7	2.7	-	-
Fines & Forfeitures	2.9	2.8	2.6	2.8	(0.3)	(9%)
Miscellaneous	3.3	2.6	2.7	2.3	0.3	13%
Building Permits	3.4	4.5	5.7	3.7	2.0	54%
Interest Earnings	0.3	0.5	0.7	0.4	0.3	75%
Indirect Cost Allocations	3.5	2.9	2.7	2.7	-	-
Transfers In	5.6	4.5	3.4	3.4	-	-
<i>Subtotal Operating Sources</i>	<i>\$88.2</i>	<i>\$91.0</i>	<i>\$94.7</i>	<i>\$91.2</i>	<i>\$3.5</i>	<i>4%</i>
Bed Taxes	3.6	0.0	0.0	0.0	0.0	
<i>Total Operating Sources</i>	<i>\$91.7</i>	<i>\$91.0</i>	<i>\$94.7</i>	<i>\$91.2</i>	<i>\$3.5</i>	<i>4%</i>



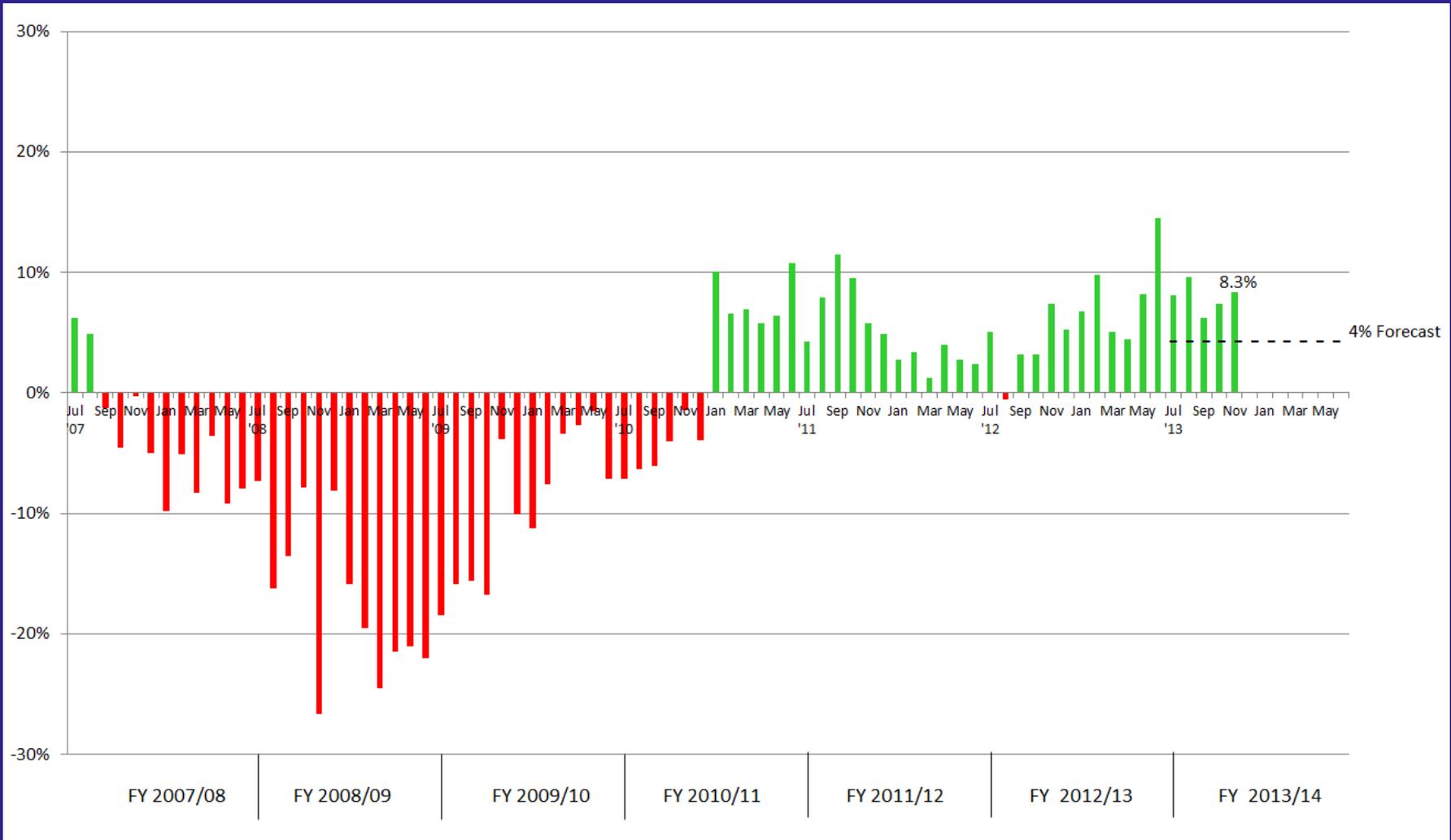
General Fund Operating Sources: Sales Tax November 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i>Consumer Spending:</i>						
Small retail stores	\$4.9	\$5.2	\$5.6	\$5.5	\$0.1	2%
Large retail stores	3.4	3.4	3.4	3.6	(0.1)	(4%)
Misc goods & services	2.1	2.0	2.5	2.1	0.4	19%
Grocery & convenience	2.3	2.4	2.4	2.4	-	-
Auto sales & maintenance	3.7	4.2	4.6	4.6	-	-
<i>Tourism/Entertainment:</i>						
Hotel lodging & misc sales	1.2	1.2	1.4	1.3	0.1	9%
Restaurants & bars	2.7	2.8	2.9	2.9	-	-
<i>Business:</i>						
Construction	3.5	3.5	4.3	4.0	0.2	7%
Rental	4.9	5.0	5.1	5.0	0.1	2%
Utilities	2.0	2.0	2.0	2.1	(0.1)	(3%)
Licenses, penalties/interest	0.7	0.6	0.6	0.6	-	-
Total 1.0% Sales Tax	\$31.5	\$32.5	\$34.9	\$34.0	\$0.9	3%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

November 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$47.7	\$48.0	\$48.6	\$48.7	\$0.1	0%
Overtime	2.2	2.7	3.1	2.3	(0.8)	(34%)
FICA	3.3	3.3	3.3	3.3	-	-
Retirement	5.7	6.6	7.2	7.2	-	-
Health/Dental & Misc	5.6	6.2	6.5	6.6	0.1	2%
<i>Total Personnel Services</i>	\$64.4	\$66.8	\$68.6	\$68.1	(\$0.6)	(1%)
Contractual, Commodities, Capital Outlay	21.6	23.2	24.8	27.9	3.1	11%
<i>Total Operating Expenses</i>	\$86.0	\$90.0	\$93.4	\$95.9	\$2.5	3%
Debt Serv. & Contracts	1.3	1.1	-	-	-	
Transfers Out	1.5	3.0	-	-	-	
<i>Total Operating Uses</i>	\$88.8	\$94.2	\$93.4	\$96.0	\$2.5	3%

***Pay Periods thru November: 11 11 11**



General Fund Operating Uses: by Division November 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$7.1	\$7.2	\$7.6	\$8.3	\$0.7	8%
Administrative Services	6.0	6.4	6.5	6.8	0.3	5%
Comm. & Econ Development	10.3	10.0	10.3	10.3	0.1	1%
Community Services	12.8	13.9	14.1	14.4	0.3	2%
Public Safety	4.6	4.9	5.5	5.7	0.3	5%
Public Safety - Fire	9.8	10.9	11.9	11.8	(0.1)	(1%)
Public Safety - Police	29.0	30.0	30.6	30.7	0.1	0%
Public Works	6.4	6.7	6.9	7.9	1.0	12%
<i>Total Operating Expenses</i>	<u>\$86.0</u>	<u>\$90.0</u>	<u>\$93.4</u>	<u>\$95.9</u>	<u>\$2.5</u>	<u>3%</u>



General Fund Results: Summary

November 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$91.7	\$91.0	\$94.7	\$91.2	\$3.5	4%
Uses	88.8	94.2	93.4	96.0	2.5	3%
Change in Fund Balance	\$3.0	(\$3.2)	\$1.3	(\$4.8)	\$6.1	



General Fund Operating Sources

November 2013

(in millions: rounding differences may occur)

Sources Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.4	\$6.9	\$7.4	\$7.1	\$0.3	4%
0.1% Public Safety	0.6	0.7	0.7	0.7	-	-
State Shared: Sales Tax	1.4	1.4	1.5	1.5	-	-
Revenue	1.5	1.9	2.0	2.0	-	-
Auto Lieu Tax	0.5	0.6	0.7	0.6	0.1	17%
Property Taxes (Primary)	6.1	7.3	6.7	6.3	0.4	6%
Franchise Fees/In-Lieu Tax	2.4	0.0	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.6	0.7	0.8	0.7	0.1	16%
Fines & Forfeitures	0.5	0.5	0.5	0.6	-	-
Miscellaneous	0.6	0.6	0.6	0.5	0.1	13%
Building Permits	0.6	0.8	0.9	0.7	0.2	25%
Interest Earnings	0.0	0.1	0.1	0.1	0.1	64%
Indirect Cost Allocations	0.8	0.6	0.5	0.5	-	-
Transfers In	0.6	0.6	0.7	0.6	-	-
<i>Subtotal Operating Sources</i>	\$22.9	\$22.6	\$23.1	\$21.9	\$1.1	5%
Bed Taxes	1.1	0.0	0.0	0.0	-	-
<i>Total Operating Sources</i>	\$24.0	\$22.6	\$23.1	\$21.9	\$1.1	5%



General Fund Operating Sources: Sales Tax November 2013

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$1.0	\$1.1	\$1.1	\$1.1	\$ -	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.4	0.5	0.4	0.1	20%
Grocery & convenience	0.5	0.6	0.5	0.5	-	-
Auto sales & maintenance	0.7	0.9	0.9	0.9	(0.1)	(17%)
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	0.4	0.4	0.4	0.4	-	-
Restaurants & bars	0.6	0.6	0.6	0.6	-	-
<i><u>Business:</u></i>						
Construction	0.6	0.7	1.0	0.8	0.2	25%
Rental	0.9	1.0	1.0	1.0	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.2	0.1	0.2	(0.1)	(14%)
Total 1.0% Sales Tax	\$6.4	\$6.9	\$7.4	\$7.1	\$0.3	4%



General Fund Operating Uses: by Category

November 2013

(in millions: rounding differences may occur)

Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.5	\$8.5	\$8.8	\$8.8	\$ -	-
Overtime	0.5	0.4	0.6	0.4	(0.2)	(41%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.0	1.2	1.3	1.3	-	-
Health/Dental & Misc	1.1	1.2	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$11.7	\$11.9	\$12.6	\$12.4	(\$0.2)	(1%)
Contractual, Commodities, Capital Outlay	4.7	4.7	4.5	6.2	1.6	27%
<i>Total Operating Expenses</i>	\$16.4	\$16.6	\$17.1	\$18.6	\$1.5	8%
Debt Serv. & Contracts	0.5	0.1	-	-	-	-
Transfers Out	0.6	-	-	-	-	-
<i>Total Operating Uses</i>	\$17.4	\$16.8	\$17.1	\$18.6	\$1.5	8%

*Pay Periods in November:

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General Fund Operating Uses: by Division November 2013

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.2	\$1.3	\$1.6	\$1.8	\$0.2	13%
Administrative Services	1.0	1.1	1.0	1.1	-	-
Comm. & Econ Development	2.2	1.8	1.8	1.9	0.1	4%
Community Services	2.5	2.4	2.5	2.7	0.2	8%
Public Safety	1.1	1.0	1.0	1.4	0.4	29%
Public Safety - Fire	1.9	2.0	2.2	2.2	-	-
Public Safety - Police	5.4	5.3	5.6	5.6	-	-
Public Works	1.2	1.7	1.4	1.9	0.5	24%
<i>Total Operating Expenses</i>	<u>\$16.4</u>	<u>\$16.6</u>	<u>\$17.1</u>	<u>\$18.6</u>	<u>\$1.5</u>	<u>8%</u>



General Fund Results: Summary November 2013

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$24.0	\$22.6	\$23.1	\$21.9	\$1.1	5%
Uses	17.4	16.8	17.1	18.6	1.5	8%
Change in Fund Balance	\$6.6	\$5.8	\$6.0	\$3.3	\$2.6	