

**NOTICE OF PUBLIC MEETING
BOARD OF DIRECTORS
CITY OF SCOTTSDALE MUNICIPAL PROPERTY CORPORATION
Tuesday, January 19, 2016, 8:15 a.m.**

*Scottsdale Marriott Suites Old Town
7325 East Third Avenue Scottsdale, Arizona*

MARKED AGENDA

1. Call to order and roll call. —8:15 a.m.

Larry Aungst, President; William Schrader, Vice-President; James Jenkins, Secretary; and Fredda Bisman, Director—Present

Kenneth Harder, Treasurer—Absent

Larry Aungst, President

William Schrader, Vice President

James Jenkins, Secretary

Kenneth Harder, Treasurer

Fredda Bisman, Director

2. Old Business:

Approval of minutes of the January 20, 2015, annual meeting.

Approved 4-0; Secretary Jenkins moved to approve the January 20, 2015 meeting minutes as presented, seconded by Vice-President Schrader. Treasurer Harder was absent.

3. New Business:

a. Review the Audited Financial Statements.

b. Adjourn into executive session to discuss and consult with the Board's attorneys for legal advice and discuss and consult with the Board's attorneys to consider the Board's position regarding pending or contemplated litigation. These matters pertain to a portion of the Board's 2013 bond issuance which is the subject of an Electronic Municipal Market Access (EMMA) notice dated November 18, 2015. This executive session is authorized under A.R.S. § 38-431.03(A)(3), (4).

Approved 4-0; Vice-President Schrader moved to adjourn into Executive Session for discussion with the Board's attorneys, seconded by Secretary Jenkins. Treasurer Harder was absent.

Approved 4-0; Vice-President Schrader moved to adjourn into Open Session to continue the City of Scottsdale Municipal Property Corporation Board of Directors' meeting, seconded by Secretary Jenkins. Treasurer Harder was absent.

- c. Discussion and proposed approval of Resolution No. MPC 2016-01 delegating the authority to the City Treasurer to reallocate certain excise tax revenue and refunding bond proceeds of the previously issued City of Scottsdale Municipal Property Corporation Excise Tax Revenue and Refunding Tax Revenue and Refunding Bonds, Series 2013 if deemed in the City's and the MPC's best interests.

Approved 4-0; Secretary Jenkins moved to approve Resolution No. MPC 2016-01 as presented, seconded by Vice-President Schrader. Treasurer Harder was absent.

- d. Discussion on possible future MPC bond issuances.

- e. Board Member Rotation Vote.

Potential rotation:

William Schrader, President

James Jenkins, Vice President

Kenneth Harder, Secretary

Fredda Bisman, Treasurer

Larry Aungst, Director

Approved 3-0; Director Bisman moved to approve the Board Member Rotation Vote as presented, seconded by Secretary Jenkins. Vice-President Schrader abstained from voting. Treasurer Harder was absent.

4. Identification of Future Agenda Items.

The public body may not discuss, deliberate, or take legal action on any matter in the "Identification of Future Agenda Items" unless the specific matter is properly noticed for legal action.

5. Public Comment.

Citizens may address the members of the Municipal Property Corporation during "Public Comment." This time is reserved for citizen comments regarding non-agendized items. However, Arizona State law prohibits the Municipal Property Corporation from discussing or taking action on an item that is not on the prepared agenda.

6. Adjournment. —Approximately 8:57 a.m.



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