

NOTICE AND AGENDA OF REGULAR MEETING OF THE BOARD OF  
DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF  
THE CITY OF SCOTTSDALE, ARIZONA

October 28, 2016  
**MARKED AGENDA**

MEETING DATE: Wednesday, November 9, 2016

TIME: 8:30 a.m.

PLACE: Scottsdale Airport  
Main Terminal, Second Floor  
15000 N. Airport Drive  
Scottsdale, Arizona 85260

DIRECTORS: David Gulino, President Jay Berens  
Russell Kolsrud, Vice-President (**absent**) Shannon Scutari  
Marc Blonstein, Secretary Matthew Ligouri (**absent**)  
Tim Stratton, Treasurer (**absent**)

AGENDA

1. Call to order and establish a quorum (Roll Call). – **8:36 a.m.**
2. Review and approve Minutes of Regular Meeting held on July 13, 2016.  
**Motion to approve by Director Berens; seconded by Director Scutari**  
**Motion approved 4/0**
3. Review and approve Minutes of Special Meeting held on September 22, 2016.  
**Motion to approve by Director Berens; seconded by Director Scutari**  
**Motion approved 4/0**
4. Review and approve Minutes of Special Meeting held on October 6, 2016.  
**Motion to approve by Director Berens; seconded by Director Scutari**  
**Motion approved 4/0**
5. Review and approve Financial Reports:
  - A. June 30, 2016;
  - B. July 31, 2016;
  - C. August 31, 2016; and
  - D. September 30, 2016.**Motion to approve by Director Berens; seconded by Director Scutari**  
**Motion approved 4/0**

6. Discussion and possible action concerning membership in Council of Development Finance Agencies.  
**Motion to renew membership by Director Berens; seconded by Director Scutari**  
**Motion approved 4/0**
7. Discussion and possible action concerning directors and officers liability insurance.
8. Discussion and possible action concerning request for proposal for financial/asset manager.
9. Discussion and possible action concerning request for proposal for executive director.  
**Motion to hire consultant to develop comprehensive business plan to determine need to hire Executive Director by Director Berens; seconded by Director Blonstein**  
**Motion approved 4/0**
10. Discussion and possible action concerning request for proposal for legal counsel.
11. Any other and further business as may come before the Authority.
12. Adjourn. – **10:15 a.m.**

The Authority does not discriminate on the basis of disability in admission to its public meetings. Individuals with disabilities requesting reasonable accommodations should contact the Economic Development Department of the City of Scottsdale (480-312-7989) in a timely manner to make known their needs and preferences.