

## Nonmajor Governmental Funds

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### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue. Such funds are authorized by statutory or charter provisions to pay for certain activities with some form of continuing revenue.

#### **Highway User Fuel Tax Fund**

This fund receives and expends the City's allocation of the Arizona Highway User Revenue tax and other transportation related revenue. The amount available to each city is allocated on a population basis, which is determined by the latest federal census. These monies must be used for street construction, reconstruction, maintenance, or transit.

#### **Community Development Block Grant Fund**

This fund receives and expends the City's Community Development Block Grant revenues. The amount of the grant is awarded annually by the U.S. Department of Housing and Urban Development (HUD) upon application for funding by the City. Community Development Block Grant revenues may be used only for those projects approved in the grant budget and are subject to agency expenditure guidelines.

#### **HOME Fund**

This fund receives and expends monies from the Maricopa County Home Consortium. Expenditures are made to provide affordable housing, expand the capacity of nonprofit housing providers, strengthen the ability of local governments to provide housing, and leverage private-sector participation in housing.

#### **Grants Fund**

This fund receives and expends the City's grant revenues. The amount of grants received is generally based upon application to granting agencies by the City and upon availability of funding by the grantors. Grant revenues may be used only for the stated purpose in the approved grant agreement and are subject to grantor expenditure guidelines.

#### **Section 8 Fund**

This fund receives and expends the City's Section 8 Housing revenues. Assistance contracts are awarded by the U.S. Department of Housing and Urban Development (HUD) upon application by the City, and covers a five year period. Budgets are approved annually by HUD. Section 8 revenues may be used only for assistance approved by HUD and are subject to agency expenditure guidelines.

#### **Preserve Privilege Tax Fund**

This fund receives a 0.35 percent Preservation Privilege (Sales) Tax revenue approved by the voters in 1995 (.2%) and 2004 (.15%). Revenues are transferred to Capital Projects Funds for land purchases and improvements in the McDowell Sonoran Preserve or are used for related debt service payments.

#### **Special Programs Fund**

This fund receives monies from a variety of sources. The monies are required to be expended for specific purposes related to the source of the revenue.

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### **DEBT SERVICE FUNDS**

These funds record the accumulation of resources for, and the payment of, long-term debt principal and interest not serviced by the proprietary funds.

#### **Municipal Property Corporation Fund**

This fund accounts for the principal and interest requirements of the City's Municipal Property Corporation (MPC) bonds. Financing is provided primarily by transaction privilege tax.

### **Special Assessments Fund**

This fund accounts for the principal and interest requirements of special assessment bonds. Financing is provided by special assessment levies against the benefited property holders.

### **Community Facilities Districts Funds:**

Scottsdale Mountain Community Facilities District Fund

McDowell Mountain Community Facilities District Fund

DC Ranch Community Facilities District Fund

Via Linda Road Community Facilities District Fund

Waterfront Commercial Community Facilities District Fund

These funds account for the principal and interest of general obligation bonds issued by community facilities districts. Although these bonds are *not* obligations of the City, generally accepted accounting principles indicate that the bonds should be disclosed herein.

### **Scottsdale Preserve Authority Fund**

This fund accounts for the principal and interest requirements of excise tax revenue bonds issued by the Scottsdale Preserve Authority. Financing is provided by a 0.2 percent Preservation Privilege (Sales) Tax.

### **Preserve Privilege Tax Fund**

Accounts for the resources used to acquire and improve land within the McDowell Sonoran Preserve. Resources are provided by the proceeds from the sale of bonds and the .15% 2004-approved Preserve Privilege Tax. Capital Projects Funds allow the City to compile project cost data and demonstrate that legal or contractual requirements regarding the use of the resources are fully satisfied.

### **Community Facilities Districts Funds:**

McDowell Mountain Community Facilities District Fund

DC Ranch Community Facilities District Fund

Accounts for the proceeds issued by community facilities districts to acquire and improve public infrastructure in specified areas.

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## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds account for the resources used to acquire, construct and improve major capital assets, other than those financed by proprietary funds. Capital Projects Funds allow the City to compile project cost data and demonstrate that legal or contractual requirements regarding the use of the resources are fully satisfied.

### **General Obligation Bond Fund**

Accounts for proceeds of the sale of 1989, 1992 and 2000 voter-approved general obligation bonds that are used for authorized capital improvements.

# Combining Balance Sheet

## Nonmajor Governmental Funds

June 30, 2009 (in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and Investments	\$ 31,967	\$ 10,743	\$ 27,323	\$ 70,033
Cash with Fiscal Agent	-	14,117	197	14,314
Receivables				
Interest	278	-	199	477
Privilege Tax	3,434	-	-	3,434
Hotel/Motel Tax	293	-	-	293
Property Tax	-	218	-	218
Highway User Tax	1,272	-	-	1,272
Intergovernmental	5,134	18,327	-	23,461
Grants	379	-	-	379
Special Assessments	-	2,542	-	2,542
Miscellaneous	233	-	-	233
Total Assets	<u>\$ 42,990</u>	<u>\$ 45,947</u>	<u>\$ 27,719</u>	<u>\$ 116,656</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$ 2,674	\$ 16	\$ 616	\$ 3,306
Accrued Payroll and Benefits	1,116	-	4	1,120
Due to Other Funds	40	-	-	40
Matured Bond Interest Payable	-	5,960	-	5,960
Matured Bonds Payable	-	5,560	-	5,560
Deferred Revenue				
Property Tax	-	143	-	143
Special Assessments	-	2,542	-	2,542
Intergovernmental	7,896	18,327	-	26,223
Other	332	-	-	332
Guaranty and Other Deposits	222	-	-	222
Other	-	4	-	4
Total Liabilities	<u>12,280</u>	<u>32,552</u>	<u>620</u>	<u>45,452</u>
Fund Balances				
Reserved for				
Debt Service	-	13,395	-	13,395
Unreserved	<u>30,710</u>	<u>-</u>	<u>27,099</u>	<u>57,809</u>
Total Fund Balances	<u>30,710</u>	<u>13,395</u>	<u>27,099</u>	<u>71,204</u>
Total Liabilities and Fund Balances	<u>\$ 42,990</u>	<u>\$ 45,947</u>	<u>\$ 27,719</u>	<u>\$ 116,656</u>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Nonmajor Governmental Funds

For the Year Ended June 30, 2009 (in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Taxes - Local				
Property	\$ -	\$ 3,669	\$ -	\$ 3,669
Transaction Privilege	45,262	-	-	45,262
Transient Occupancy	6,062	-	-	6,062
Highway User Tax	14,083	-	-	14,083
Local Transportation Assistance Fund	1,015	-	-	1,015
Charges for Current Services				
Recreation Fees	1,130	-	-	1,130
Fines, Fees and Forfeitures				
Court Fines	4	-	-	4
Court Enhancement	967	-	-	967
Police Fees	625	-	-	625
Special Assessments	-	821	-	821
Property Rental	288	165	-	453
Interest Earnings	1,053	38	2,283	3,374
Intergovernmental				
Federal Grants	7,147	-	-	7,147
State Grants	593	-	127	720
Miscellaneous	1,690	964	-	2,654
Contributions and Donations	1,518	-	-	1,518
Reimbursements From Outside Sources	258	2	-	260
Indirect Costs	879	-	-	879
Other	344	-	-	344
Total Revenues	82,918	5,659	2,410	90,987

(continued)

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Nonmajor Governmental Funds

For the Year Ended June 30, 2009 (in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>EXPENDITURES</b>				
Current				
General Government	421	113	-	534
Police	1,387	-	-	1,387
Transportation	15,456	-	-	15,456
Community Services	10,302	-	-	10,302
The Downtown Group	152	-	-	152
Fire	80	-	-	80
Municipal Services	17,121	-	-	17,121
Citizen and Neighborhood Resources	11	-	-	11
Human Resources	18	-	-	18
Economic Vitality	6,909	-	-	6,909
Planning and Development	21	-	-	21
WestWorld	89	-	-	89
Debt Service				
Principal	750	6,405	-	7,155
Interest and Fiscal Charges	202	11,975	1	12,178
Capital Improvements	-	-	11,348	11,348
Total Expenditures	52,919	18,493	11,349	82,761
Excess (Deficiency) of Revenues Over Expenditures	29,999	(12,834)	(8,939)	8,226
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	9,165	13,149	11,030	33,344
Transfers Out	(43,633)	-	(60,041)	(103,674)
Total Other Financing Sources and (Uses)	(34,468)	13,149	(49,011)	(70,330)
Net Change in Fund Balances	(4,469)	315	(57,950)	(62,104)
Fund Balances - Beginning	35,179	13,080	85,049	133,308
Fund Balances - Ending	\$ 30,710	\$ 13,395	\$ 27,099	\$ 71,204

# Combining Balance Sheet

Nonmajor Special Revenue Governmental Funds  
June 30, 2009 (in thousands of dollars)

	Highway User Fuel Tax	Community Development Block Grant	HOME	Grants	Section 8	Preserve Privilege Tax	Special Programs	Total
<b>ASSETS</b>								
Cash and Investments	\$ 3,135	\$ -	\$ -	\$ 425	\$ 546	\$ 14,681	\$ 13,180	\$ 31,967
Receivables	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	204	74	278
Privilege Tax	1,195	-	-	-	-	2,239	-	3,434
Hotel/Motel Tax	-	-	-	-	-	-	293	293
Highway User Tax	1,272	-	-	-	-	-	-	1,272
Intergovernmental	-	-	-	15	-	-	5,119	5,134
Grants	-	201	141	37	-	-	-	379
Miscellaneous	-	-	-	126	-	-	107	233
Total Assets	\$ 5,602	\$ 201	\$ 141	\$ 603	\$ 546	\$ 17,124	\$ 18,773	\$ 42,990

## LIABILITIES AND FUND BALANCES

Liabilities								
Accounts Payable	\$ 1,983	\$ 166	\$ 136	\$ 17	\$ 4	\$ -	\$ 368	\$ 2,674
Accrued Payroll and Benefits	1,017	-	-	14	17	-	68	1,116
Due to Other Funds	-	35	5	-	-	-	-	40
Deferred Revenue	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	7,896	7,896
Other	-	-	-	329	-	-	3	332
Guaranty and Other Deposits	135	-	-	-	-	-	87	222
Total Liabilities	3,135	201	141	360	21	-	8,422	12,280
Fund Balances								
Unreserved	2,467	-	-	243	525	17,124	10,351	30,710
Total Fund Balances	2,467	-	-	243	525	17,124	10,351	30,710
Total Liabilities and Fund Balances	\$ 5,602	\$ 201	\$ 141	\$ 603	\$ 546	\$ 17,124	\$ 18,773	\$ 42,990

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Governmental Funds  
For the Year Ended June 30, 2009 (in thousands of dollars)

	Highway User Fuel Tax	Community Development Block Grant	HOME	Grants	Section 8	Preserve Privilege Tax	Special Programs	Total
<b>REVENUES</b>								
Taxes - Local								
Transaction Privilege	\$ 16,141	\$ -	\$ -	\$ -	\$ -	\$ 29,121	\$ -	\$ 45,262
Transient Occupancy							6,062	6,062
Highway User Tax	14,083	-	-	-	-	-	-	14,083
Local Transportation Assistance Fund	1,015	-	-	-	-	-	-	1,015
Charges for Current Services	-	-	-	-	-	-	1,130	1,130
Recreation Fees								
Fines, Fees and Forfeitures								
Court Fines							4	4
Court Enhancement Fee							967	967
Police Fees							625	625
Property Rental							288	288
Interest Earnings					2	863	188	1,053
Intergovernmental								
Federal Grants		990	172	229	5,756			7,147
State Grants	432			161				593
Miscellaneous	377			205			1,108	1,690
Contributions and Donations				949			569	1,518
Reimbursements From Outside Sources	7			239	5		7	258
Indirect Costs	879							879
Other	248				21		75	344
<b>Total Revenues</b>	<b>33,182</b>	<b>990</b>	<b>172</b>	<b>1,783</b>	<b>5,784</b>	<b>29,984</b>	<b>11,023</b>	<b>82,918</b>
<b>EXPENDITURES</b>								
Current								
General Government				3		2	416	421
Police				446			941	1,387
Transportation	15,456							15,456
Community Services		952	180	966	6,236		1,968	10,302
The Downtown Group							152	152
Fire				80				80
Municipal Services	17,121							17,121
Citizen and Neighborhood Resources				11				11
Human Resources							18	18
Economic Vitality				45			6,864	6,909
Planning and Development				1			20	21
WestWorld							89	89
Debt Service						750		750
Principal						202		202
Interest and Fiscal Charges								
<b>Total Expenditures</b>	<b>32,577</b>	<b>952</b>	<b>180</b>	<b>1,552</b>	<b>6,236</b>	<b>954</b>	<b>10,468</b>	<b>52,919</b>
Excess (Deficiency) of Revenues Over Expenditures	605	38	(8)	231	(452)	29,030	555	29,999
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	8,857			5			303	9,165
Transfers Out	(8,295)					(34,049)	(1,289)	(43,633)
<b>Total Other Financing Sources and (Uses)</b>	<b>562</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>(34,049)</b>	<b>(986)</b>	<b>(34,468)</b>
Net Change in Fund Balances	1,167	38	(8)	236	(452)	(5,019)	(431)	(4,469)
Fund Balances - Beginning	1,300	(38)	8	7	977	22,143	10,782	35,179
Fund Balances - Ending	\$ 2,467	\$ -	\$ -	\$ 243	\$ 525	\$ 17,124	\$ 10,351	\$ 30,710

## Highway User Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2009 (in thousands of dollars)

	Budgeted Amounts			Actual Amounts			Actual Amounts			Variance Between	
	Original	Final		Budgetary Basis	GAAP Basis		Budget to GAAP Differences	Budgetary Basis		Actual Amounts	Budgetary Basis
<b>REVENUES</b>											
Taxes - Local											
Transaction Privilege	\$ 20,091	\$ 16,696	\$ 16,474	\$ 16,141	\$ (333)	\$ 16,141	\$ (222)				
Taxes - Intergovernmental											
Highway User Tax	16,900	13,500	14,143	14,083	(60)	14,083	643				
Local Transportation Assistance Fund	1,088	1,069	1,015	1,015	-	1,015	(54)				
Intergovernmental											
State Grants	305	432	432	432	-	432	-				
Miscellaneous	-	305	377	377	-	377	72				
Reimbursement From Outside Sources	-	-	7	7	-	7	7				
Indirect Costs	-	836	879	879	-	879	43				
Other	180	121	248	248	-	248	127				
Total Revenues	<u>38,564</u>	<u>32,959</u>	<u>33,575</u>	<u>33,182</u>	<u>(393)</u>	<u>33,182</u>	<u>616</u>				
<b>EXPENDITURES</b>											
Current											
Transportation	15,805	14,878	15,436	15,456	20	15,456	(558)				
Municipal Services	19,600	18,158	17,109	17,121	12	17,121	1,049				
Total Expenditures	<u>35,405</u>	<u>33,036</u>	<u>32,545</u>	<u>32,577</u>	<u>32</u>	<u>32,577</u>	<u>491</u>				
Excess (Deficiency) of Revenues Over Expenditures	<u>3,159</u>	<u>(77)</u>	<u>1,030</u>	<u>605</u>	<u>(425)</u>	<u>605</u>	<u>1,107</u>				
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers In	9,534	10,139	8,857	8,857	-	8,857	(1,282)				
Transfers Out	(10,103)	(10,103)	(8,295)	(8,295)	-	(8,295)	1,808				
Total Other Financing Sources and Uses	<u>(569)</u>	<u>36</u>	<u>562</u>	<u>562</u>	<u>-</u>	<u>562</u>	<u>526</u>				
Net Change in Fund Balance	2,590	(41)	1,592	1,167	(425)	1,167	1,633				
Fund Balance - Beginning	<u>(2,671)</u>	<u>(1,686)</u>	<u>(1,560)</u>	<u>1,300</u>	<u>2,860</u>	<u>1,300</u>	<u>126</u>				
Fund Balance - Ending	<u>\$ (81)</u>	<u>\$ (1,727)</u>	<u>\$ 32</u>	<u>\$ 2,467</u>	<u>\$ 2,435</u>	<u>\$ 2,467</u>	<u>\$ 1,759</u>				

**Explanation of Differences:**

The City budgets revenues on the cash basis, rather than on the modified Change in Receivables \$ (393)

The City budgets for certain expenditures on the cash basis, rather than on the modified accrual basis: Compensated Absences 32

Net Decrease in Fund Balance - Budget to GAAP (425)

The beginning balance for Actual Amounts Budgetary Basis was adjusted to the fiscal year ending fund balance amounts for fiscal year 2007/08 in the City of Scottsdale Adopted Fiscal Year 2009/10 Budget:

Fund Balance - Beginning	2,860
Fund Balance - Ending	<u>2,435</u>

## Preserve Privilege Tax - Special Revenue Fund

### Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2009 (in thousands of dollars)

	Budgeted Amounts			Actual Amounts			Variance Between	
	Original	Final		Budgetary Basis	GAAP Basis		Final Budget and Actual Amounts	Budgetary Basis
<b>REVENUES</b>								
Taxes - Local								
Transaction Privilege	\$ 35,573	\$ 30,389		\$ 29,596	\$ (475)	\$ 29,121	\$ (793)	
Interest Earnings	1,120	1,120		1,100	(237)	863	(20)	
Total Revenues	<u>36,693</u>	<u>31,509</u>		<u>30,696</u>	<u>(712)</u>	<u>29,984</u>	<u>(813)</u>	
<b>EXPENDITURES</b>								
Current								
General Government	2	-	2			2	(2)	
Debt Service								
Principal	750	750	750			750	-	
Interest and Fiscal Charges	202	202	202			202	-	
Total Expenditures	<u>954</u>	<u>952</u>	<u>954</u>			<u>954</u>	<u>(2)</u>	
Excess (Deficiency) of Revenues Over Expenditures	35,739	30,557	29,742		(712)	29,030	(815)	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers Out	(23,282)	(23,282)	(34,049)			(34,049)	(10,767)	
Total Other Financing Sources and Uses	<u>(23,282)</u>	<u>(23,282)</u>	<u>(34,049)</u>			<u>(34,049)</u>	<u>(10,767)</u>	
Net Change in Fund Balance	12,457	7,275	(4,307)		(712)	(5,019)	(11,582)	
Fund Balance - Beginning	18,382	19,045	19,045		3,098	22,143	-	
Fund Balance - Ending	<u>\$ 30,839</u>	<u>\$ 26,320</u>	<u>\$ 14,738</u>		<u>\$ 2,386</u>	<u>\$ 17,124</u>	<u>\$ (11,582)</u>	

**Explanation of Differences:**

Items recorded as revenues for GAAP purposes that are not recorded for budget purposes:

Change in Fair Value of Investments

\$ (56)

The City budgets revenues on the cash basis, rather than on the modified accrual basis:

Change in Receivables

(656)

Net Decrease in Fund Balance - Budget to GAAP

(712)

The beginning balance for Actual Amounts Budgetary Basis was adjusted to the fiscal year ending fund balance amounts for fiscal year 2007/08 in the City of Scottsdale Adopted Fiscal Year 2009/10 Budget :

Fund Balance - Beginning

3,098

Fund Balance - Ending

2,386

## Combining Balance Sheet

Nonmajor Debt Service Governmental Funds  
June 30, 2009 (in thousands of dollars)

	Municipal Property Corporation	Special Assessments	Scottsdale Mountain CFD	McDowell Mountain CFD	DC Ranch CFD	Via Linda Road CFD	Waterfront Commercial CFD	Scottsdale Preserve Authority	Total
<b>ASSETS</b>									
Cash and Investments	9,664	758	-	-	-	-	-	-	10,743
Cash with Fiscal Agent	3,593	68	768	1,659	1,709	733	577	5,010	14,117
Receivables (net of allowance for uncollectibles)									
Property Tax	-	-	16	29	147	11	15	-	218
Intergovernmental	18,327	-	-	-	-	-	-	-	18,327
Special Assessments	-	2,542	-	-	-	-	-	-	2,542
Total Assets	<u>\$ 31,584</u>	<u>\$ 3,368</u>	<u>\$ 784</u>	<u>\$ 1,688</u>	<u>\$ 1,856</u>	<u>\$ 744</u>	<u>\$ 913</u>	<u>\$ 5,010</u>	<u>\$ 45,947</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities									
Accounts Payable	-	11	1	1	1	1	1	-	16
Matured Bond Interest Payable	3,078	68	79	352	446	76	111	1,750	5,960
Matured Bonds Payable	515	-	335	730	575	120	25	3,260	5,560
Deferred Revenue									
Property Tax	-	-	6	17	105	7	8	-	143
Intergovernmental	18,327	-	-	-	-	-	-	-	18,327
Special Assessments	-	2,542	-	-	-	-	-	-	2,542
Other	-	-	-	-	-	-	-	-	4
Total Liabilities	<u>\$ 21,920</u>	<u>\$ 2,625</u>	<u>\$ 421</u>	<u>\$ 1,100</u>	<u>\$ 1,127</u>	<u>\$ 204</u>	<u>\$ 145</u>	<u>\$ 5,010</u>	<u>\$ 32,552</u>
Fund Balances									
Reserved for Debt Service	9,664	743	363	588	729	540	768	-	13,395
Total Fund Balances	<u>\$ 9,664</u>	<u>\$ 743</u>	<u>\$ 363</u>	<u>\$ 588</u>	<u>\$ 729</u>	<u>\$ 540</u>	<u>\$ 768</u>	<u>\$ -</u>	<u>\$ 13,395</u>
Total Liabilities and Fund Balances	<u>\$ 31,584</u>	<u>\$ 3,368</u>	<u>\$ 784</u>	<u>\$ 1,688</u>	<u>\$ 1,856</u>	<u>\$ 744</u>	<u>\$ 913</u>	<u>\$ 5,010</u>	<u>\$ 45,947</u>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Debt Service Governmental Funds  
For the Year Ended June 30, 2009 (in thousands of dollars)

	Municipal Property Corporation	Special Assessments	Scottsdale Mountain CFD	McDowell Mountain CFD	DC Ranch CFD	Via Linda Road CFD	Waterfront Commercial CFD	Scottsdale Preserve Authority	Total
<b>REVENUES</b>									
Taxes - Local Property	\$ -	\$ -	418	1,272	1,493	185	301	-	\$ 3,669
Special Assessments	-	821	-	-	-	-	-	-	821
Property Rental	165	-	-	-	-	-	-	-	165
Interest Earnings	-	-	5	5	6	17	4	1	38
Intergovernmental	964	-	-	-	-	-	-	-	964
Miscellaneous	-	-	-	-	1	1	-	-	2
Reimbursements from Outside Sources	-	-	-	-	-	-	-	-	-
Total Revenues	1,129	821	423	1,277	1,500	203	305	1	5,659
<b>EXPENDITURES</b>									
Current									
General Government	-	1	11	10	70	11	10	-	113
Debt Service									
Principal	515	845	335	730	575	120	25	3,260	6,405
Interest and Fiscal Charges	6,167	158	158	703	907	155	225	3,502	11,975
Total Expenditures	6,682	1,004	504	1,443	1,552	286	260	6,762	18,493
Excess (Deficiency) of Revenues Over Expenditures	(5,553)	(183)	(81)	(166)	(52)	(83)	45	(6,761)	(12,834)
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	6,388	-	-	-	-	-	-	6,761	13,149
Total Other Financing Sources and (Uses)	6,388	-	-	-	-	-	-	6,761	13,149
Net change in Fund Balances	835	(183)	(81)	(166)	(52)	(83)	45	-	315
Fund Balances - Beginning	8,829	926	444	754	781	623	723	-	13,080
Fund Balances - Ending	\$ 9,664	\$ 743	\$ 363	\$ 588	\$ 729	\$ 540	\$ 768	\$ -	\$ 13,395

## General Obligation Bond Debt Service

### Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2009 (in thousands of dollars)

	Budgeted Amounts		Actual Amounts Budgetary Basis	Budget to GAAP Differences	Actual Amounts GAAP Basis	Variance Between Final Budget and Actual Amounts Budgetary Basis
	Original	Final				
<b>REVENUES</b>						
Taxes - Local Property	\$ 35,796	\$ 35,796	\$ 34,887	\$ 45	\$ 34,932	\$ (909)
Total Revenues	<u>35,796</u>	<u>35,796</u>	<u>34,887</u>	<u>45</u>	<u>34,932</u>	<u>(909)</u>
<b>EXPENDITURES</b>						
Debt Service						
Principal	22,990	22,990	22,990	-	22,990	-
Interest and Fiscal Charges	27,845	26,894	26,885	-	26,885	9
Total Expenditures	<u>50,835</u>	<u>49,884</u>	<u>49,875</u>	<u>-</u>	<u>49,875</u>	<u>9</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,039)</u>	<u>(14,088)</u>	<u>(14,988)</u>	<u>45</u>	<u>(14,943)</u>	<u>(900)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	15,040	15,040	16,264	-	16,264	1,224
Total Other Financing Sources and Uses	<u>15,040</u>	<u>15,040</u>	<u>16,264</u>	<u>-</u>	<u>16,264</u>	<u>1,224</u>
Net Change in Fund Balance	1	952	1,276	45	1,321	324
Fund Balance - Beginning	7,733	9,088	9,088	432	9,520	-
Fund Balance - Ending	<u>\$ 7,734</u>	<u>\$ 10,040</u>	<u>\$ - 10,364</u>	<u>\$ 477</u>	<u>\$ 10,841</u>	<u>\$ 324</u>

**Explanation of Differences:**

The City budgets for certain revenues on the cash basis, rather than on the modified accrual basis.  
Change in Receivables \$ 45

Net Increase in Fund Balance - Budget to GAAP 45

The beginning balance for Actual Amounts Budgetary Basis was adjusted to the fiscal year ending fund balance amounts for fiscal year 2007/08 in the City of Scottsdale Adopted Fiscal Year 2009/10 Budget :

Fund Balance - Beginning	432
Fund Balance - Ending	<u>\$ 477</u>

## Municipal Property Corporation Bond Debt Service

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
For the Year Ended June 30, 2009 (in thousands of dollars)

	Budgeted Amounts		Actual Amounts		Budget to GAAP Differences	Actual Amounts GAAP Basis	Actual Amounts Budgetary Basis	Variance Between Final Budget and Actual Amounts Budgetary Basis
	Original	Final	Budgetary Basis	Budgetary Basis				
<b>REVENUES</b>								
Property Rental	\$ 140	\$ 140	\$ 165	\$ 165	\$ -	\$ 165	\$ 25	
Intergovernmental	292	292	964	964	-	964	672	
Total Revenues	<u>432</u>	<u>432</u>	<u>1,129</u>	<u>1,129</u>	-	<u>1,129</u>	<u>697</u>	
<b>EXPENDITURES</b>								
Debt Service								
Principal	677	677	515	515	-	515	162	
Interest and Fiscal Charges	6,300	6,300	6,167	6,167	-	6,167	133	
Total Expenditures	<u>6,977</u>	<u>6,977</u>	<u>6,682</u>	<u>6,682</u>	-	<u>6,682</u>	<u>295</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(6,545)</u>	<u>(6,545)</u>	<u>(5,553)</u>	<u>(5,553)</u>	-	<u>(5,553)</u>	<u>992</u>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	6,685	6,685	6,388	6,388	-	6,388	(297)	
Total Other Financing Sources and Uses	<u>6,685</u>	<u>6,685</u>	<u>6,388</u>	<u>6,388</u>	-	<u>6,388</u>	<u>(297)</u>	
Net Change in Fund Balance	140	140	835	835	-	835	695	
Fund Balance - Beginning	7,588	8,832	8,829	8,829	-	8,829	(3)	
Fund Balance - Ending	<u>\$ 7,728</u>	<u>\$ 8,972</u>	<u>\$ 9,664</u>	<u>\$ 9,664</u>	<u>\$ -</u>	<u>\$ 9,664</u>	<u>\$ 692</u>	

### Special Assessments Bond Debt Service

#### Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2009 (in thousands of dollars)

	Budgeted Amounts		Actual Amounts Budgetary Basis	Budget to GAAP Differences	Actual Amounts GAAP Basis	Variance Between Final Budget and Actual Amounts Budgetary Basis
	Original	Final				
<b>REVENUES</b>						
Special Assessments	\$ 1,005	\$ 1,005	\$ 822	\$ (1)	\$ 821	\$ (183)
Total Revenues	<u>1,005</u>	<u>1,005</u>	<u>822</u>	<u>(1)</u>	<u>821</u>	<u>(183)</u>
<b>EXPENDITURES</b>						
Current:						
General Government	-	-	1	-	1	(1)
Debt Service						
Principal	850	850	845	-	845	5
Interest and Fiscal Charges	155	155	158	-	158	(3)
Total Expenditures	<u>1,005</u>	<u>1,005</u>	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>1</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	(182)	(1)	(183)	(182)
Fund Balance - Beginning	1,092	941	941	(15)	926	-
Fund Balance - Ending	<u>\$ 1,092</u>	<u>\$ 941</u>	<u>\$ 759</u>	<u>\$ (16)</u>	<u>\$ 743</u>	<u>\$ (182)</u>

**Explanation of Differences:**

The City budgets for certain revenues on the cash basis, rather than on the modified accrual basis.  
Change in Receivables \$ (1)

Net Decrease in Fund Balance - Budget to GAAP (1)

The beginning balance for Actual Amounts Budgetary Basis was adjusted to the fiscal year ending fund balance amounts for fiscal year 2007/08 in the City of Scottsdale Adopted Fiscal Year 2009/10 Budget :

Fund Balance - Beginning	(15)
Fund Balance - Ending	<u>\$ (16)</u>

## Scottsdale Preserve Authority Bond Debt Service

### Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2009 (in thousands of dollars)

	Budgeted Amounts		Final	Actual Amounts		Budget to GAAP Differences	Actual Amounts		Variance Between Final Budget and Actual Amounts
	Original	-		Budgetary Basis	GAAP Basis				
<b>REVENUES</b>									
Interest Earnings	\$ -	-	-	\$ 1	1	-	\$ 1	1	-
Total Revenues	-	-	-	1	1	-	1	1	-
<b>EXPENDITURES</b>									
Debt Service									
Principal	3,260		3,260	3,260	3,260	-	3,260	3,260	-
Interest and Fiscal Charges	3,508		3,508	3,502	3,502	-	3,502	3,502	6
Total Expenditures	6,768		6,768	6,762	6,762	-	6,762	6,762	6
Excess (Deficiency) of Revenues Over Expenditures	(6,768)		(6,768)	(6,761)	(6,761)	-	(6,761)	(6,761)	7
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	6,768		6,768	6,761	6,761	-	6,761	6,761	(7)
Total Other Financing Sources and Uses	6,768		6,768	6,761	6,761	-	6,761	6,761	(7)
Net Change in Fund Balance	-		-	-	-	-	-	-	-
Fund Balance - Beginning	-		-	-	-	-	-	-	-
Fund Balance - Ending	\$ -		-	\$ -	-	-	\$ -	-	-

## Combining Balance Sheet

### Nonmajor Capital Projects Governmental Funds June 30, 2009 (in thousands of dollars)

	General Obligation Bond	Preserve Privilege Tax	McDowell Mountain CFD	DC Ranch CFD	Total
<b>ASSETS</b>					
Cash and Investments	\$ 26,346	\$ 977	\$ -	\$ -	\$ 27,323
Cash with Fiscal Agent	-	-	110	87	197
Receivables					
Interest	199	-	-	-	199
<b>Total Assets</b>	<b>\$ 26,545</b>	<b>\$ 977</b>	<b>\$ 110</b>	<b>\$ 87</b>	<b>\$ 27,719</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable	-	616	-	-	616
Accrued Payroll and Benefits	-	4	-	-	4
<b>Total Liabilities</b>	<b>-</b>	<b>620</b>	<b>-</b>	<b>-</b>	<b>620</b>
<b>Fund Balances</b>					
Unreserved	26,545	357	110	87	27,099
<b>Total Fund Balances</b>	<b>26,545</b>	<b>357</b>	<b>110</b>	<b>87</b>	<b>27,099</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 26,545</b>	<b>\$ 977</b>	<b>\$ 110</b>	<b>\$ 87</b>	<b>\$ 27,719</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Capital Projects Governmental Funds**  
For the Year Ended June 30, 2009 (in thousands of dollars)

	General Obligation Bond	Preserve Privilege Tax	McDowell Mountain CFD	DC Ranch CFD	Total
<b>REVENUES</b>					
Interest Earnings	\$ 2,198	\$ 84	\$ 1	-	\$ 2,283
Intergovernmental State Grants	-	127	-	-	127
Total Revenues	<u>2,198</u>	<u>211</u>	<u>1</u>	<u>-</u>	<u>2,410</u>
<b>EXPENDITURES</b>					
Debt Service					
Interest and Fiscal Charges	-	-	1	-	1
Capital Improvements	-	11,348	-	-	11,348
Total Expenditures	<u>-</u>	<u>11,348</u>	<u>1</u>	<u>-</u>	<u>11,349</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,198</u>	<u>(11,137)</u>	<u>-</u>	<u>-</u>	<u>(8,939)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	6	11,024	-	-	11,030
Transfers Out	(60,041)	-	-	-	(60,041)
Total Other Financing Sources and (Uses)	<u>(60,035)</u>	<u>11,024</u>	<u>-</u>	<u>-</u>	<u>(49,011)</u>
Net Change in Fund Balances	<u>(57,837)</u>	<u>(113)</u>	<u>-</u>	<u>-</u>	<u>(57,950)</u>
Fund Balances - Beginning	84,382	470	110	87	85,049
Fund Balances - Ending	<u>\$ 26,545</u>	<u>\$ 357</u>	<u>\$ 110</u>	<u>\$ 87</u>	<u>\$ 27,099</u>

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## INTERNAL SERVICE FUNDS

Internal Services Funds are established to finance and account for services and/or commodities furnished by one department or unit to other departments or units within the City.

### **Fleet Management Fund**

The Fleet Management Fund is responsible for the maintenance and operations of various automobiles and other equipment of the City. Revenue to this fund is derived from charges to user programs.

### **Self-Insurance Fund**

The Self-Insurance Fund is responsible for the administration of the City's self-insurance program. Revenue to this fund is derived from charges to user programs and employee contributions for health and dental coverage. This fund provides coverage of unemployment, self-insured benefits, workmen's compensation, property, and liability claims.

## Combining Statement of Net Assets

### Internal Service Funds

June 30, 2009 (in thousands of dollars)

	<u>Fleet Management</u>	<u>Self- Insurance</u>	<u>Total</u>
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 16,589	\$ 22,048	\$ 38,637
Receivables (net of allowance for uncollectibles)			
Interest	94	126	220
Miscellaneous	-	6	6
Prepaid Expenses	748	-	748
Supplies Inventory	574	-	574
	<u>18,005</u>	<u>22,180</u>	<u>40,185</u>
Total Current Assets			
Noncurrent Assets			
Capital Assets			
Buildings and Improvements	1,847	-	1,847
Motor Vehicles	66,838	-	66,838
Machinery and Equipment	768	-	768
Construction in Progress	3,901	-	3,901
Less Accumulated Depreciation	(44,460)	-	(44,460)
	<u>28,894</u>	<u>-</u>	<u>28,894</u>
Total Capital Assets (net of accumulated depreciation)			
	<u>28,894</u>	<u>-</u>	<u>28,894</u>
Total Noncurrent Assets			
	<u>28,894</u>	<u>-</u>	<u>28,894</u>
Total Assets			
	<u>46,899</u>	<u>22,180</u>	<u>69,079</u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	1,523	262	1,785
Accrued Payroll and Benefits	174	180	354
Accrued Compensated Absences - Due Within One Year	165	36	201
Claims Payable	-	11,530	11,530
	<u>1,862</u>	<u>12,008</u>	<u>13,870</u>
Total Current Liabilities			
Noncurrent Liabilities			
Accrued Compensated Absences - Due in More Than One Year	191	26	217
Other Payables - Due in More Than One Year	38	8	46
	<u>229</u>	<u>34</u>	<u>263</u>
Total Noncurrent Liabilities			
	<u>2,091</u>	<u>12,042</u>	<u>14,133</u>
Total Liabilities			
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	28,894	-	28,894
Unrestricted	15,914	10,138	26,052
	<u>\$ 44,808</u>	<u>\$ 10,138</u>	<u>\$ 54,946</u>
Total Net Assets			

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

### Internal Service Funds

For the Year Ended June 30, 2009 (in thousands of dollars)

	Fleet Management	Self- Insurance	Total
Operating Revenues			
Charges for Sales and Services			
Billings To User Programs	\$ 18,299	\$ 26,030	\$ 44,329
Self Insurance Contributions-Employee	-	4,669	4,669
State Contributions	-	646	646
Other	190	1,115	1,305
Total Operating Revenues	<u>18,489</u>	<u>32,460</u>	<u>50,949</u>
Operating Expenses			
Costs of Sales and Services			
Fleet Management Operations	11,124	-	11,124
Self-Insurance Administration	-	3,555	3,555
Self-Insurance Claims	-	6,109	6,109
Self-Insurance Benefits	-	22,031	22,031
Insurance and Bond Premiums	-	1,829	1,829
Depreciation	5,451	-	5,451
Total Operating Expenses	<u>16,575</u>	<u>33,524</u>	<u>50,099</u>
Operating Income (Loss)	<u>1,914</u>	<u>(1,064)</u>	<u>850</u>
Non-Operating Revenues			
Property Tax	-	23	23
Investment Income	429	733	1,162
Loss on Sale of Capital Assets	(43)	-	(43)
Total Non-Operating Revenues	<u>386</u>	<u>756</u>	<u>1,142</u>
Income Before Contributions and Transfers	2,300	(308)	1,992
Capital Contributions	2,021	-	2,021
Transfers Out	(23)	(5,007)	(5,030)
Change in Net Assets	4,298	(5,315)	(1,017)
Total Net Assets - Beginning	<u>40,510</u>	<u>15,453</u>	<u>55,963</u>
Total Net Assets - Ending	<u>\$ 44,808</u>	<u>\$ 10,138</u>	<u>\$ 54,946</u>

## Combining Statement of Cash Flows

### Internal Service Funds

For the Year Ended June 30, 2009 (in thousands of dollars)

	Fleet Management	Self- Insurance	Total
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$ 18,299	\$ 31,343	\$ 49,642
Cash Paid to Suppliers	(7,608)	(31,442)	(39,050)
Cash Paid to Employees	(3,576)	(1,031)	(4,607)
Other Operating	190	1,115	1,305
Net Cash Provided (Used) by Operating Activities	<u>7,305</u>	<u>(15)</u>	<u>7,290</u>
<b>Cash Flows from Non-Capital Financing Activities</b>			
Property Tax	-	23	23
Transfers Out	(23)	(5,007)	(5,030)
Net Cash Used by Non-Capital Financing Activities	<u>(23)</u>	<u>(4,984)</u>	<u>(5,007)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Acquisition and Construction of Property and Equipment	(6,093)	-	(6,093)
Sale of Capital Assets	168	-	168
Net Cash Used for Capital and Related Financing Activities	<u>(5,925)</u>	<u>-</u>	<u>(5,925)</u>
<b>Cash Flows from Investing Activities</b>			
Income Received on Investments	447	844	1,291
Net Increase in Cash and Cash Equivalents	1,804	(4,155)	(2,351)
Cash and Cash Equivalents at Beginning of Year	14,785	26,203	40,988
Cash and Cash Equivalents at End of Year	<u>\$ 16,589</u>	<u>\$ 22,048</u>	<u>\$ 38,637</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>			
Operating Income (Loss)	\$ 1,914	\$ (1,064)	\$ 850
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities			
Depreciation	5,451	-	5,451
Changes in Assets and Liabilities			
Sources (Uses) of Cash			
Miscellaneous Receivables	-	2	2
Prepaid Expenses	(748)	-	(748)
Supplies Inventory	218	-	218
Accounts Payable	349	(100)	249
Accrued Payroll and Benefits	103	136	239
Deferred Revenue	-	(4)	(4)
Other Payables	18	4	22
Claims Payable	-	1,011	1,011
Total Adjustments	<u>5,391</u>	<u>1,049</u>	<u>6,440</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 7,305</u>	<u>\$ (15)</u>	<u>\$ 7,290</u>
<b>Supplemental Disclosure of Noncash Financing Activities</b>			
Additions to Property, Plant, and Equipment	\$ 2,021	\$ -	\$ 2,021
Contributions from Other Government Units	\$ 2,021	\$ -	\$ 2,021
Total Non-Cash Financing Activities	<u>\$ 2,021</u>	<u>\$ -</u>	<u>\$ 2,021</u>

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## **FIDUCIARY FUNDS**

Private Purpose Trust Funds and Agency Funds administer resources received and held by the City as the trustee or as the agent for others. Use of these funds facilitates the discharge responsibilities placed upon the governmental unit by virtue of law or other similar authority.

### **Handicap Scholarship Private Purpose Trust Fund**

This fund accounts for monies received and expended for college scholarships for individuals with handicaps.

### **Family Self-Sufficiency Agency Fund**

This fund accounts for monies in escrow for Section 8 Housing Program participants.

### **Retainage Escrow Agency Fund**

This fund accounts for monies held in escrow for construction contract retainage payable.

## Combining Statement of Fiduciary Net Assets

**Fiduciary Funds**  
June 30, 2009 (in thousands of dollars)

	Private Purpose Trust Funds		Agency Funds		
	Handicap Scholarship Private Purpose Trust Fund	Total	Family Self-Sufficiency Agency Fund	Retainage Escrow Agency Fund	Total
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 3	\$ 3	\$ 127	\$ 9,340	\$ 9,467
Total Assets	3	3	127	9,340	9,467
<b>LIABILITIES</b>					
Accounts Payable	-	-	127	-	127
Designated Escrow Payable	-	-	-	9,340	9,340
Total Liabilities	-	-	127	9,340	9,467
<b>NET ASSETS</b>					
Held in Trust for Other Purposes	\$ 3	\$ 3	-	-	-

## Combining Statement of Changes in Assets and Liabilities

### Fiduciary Funds

For the Year Ended June 30, 2009 (in thousands of dollars)

	Family Self-Sufficiency				Retainage Escrow			
	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 112	\$ 75	\$ 60	\$ 127	\$ 10,136	\$ 9,340	\$ 10,136	\$ 9,340
Total Assets	\$ 112	\$ 75	\$ 60	\$ 127	\$ 10,136	\$ 9,340	\$ 10,136	\$ 9,340
<b>LIABILITIES</b>								
Accounts Payable	\$ 112	\$ 69	\$ 54	\$ 127	\$ -	\$ -	\$ -	\$ -
Designated Escrow Payable	-	-	-	-	10,136	9,340	10,136	9,340
Total Liabilities	\$ 112	\$ 69	\$ 54	\$ 127	\$ 10,136	\$ 9,340	\$ 10,136	\$ 9,340

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## OTHER SUPPLEMENTARY INFORMATION

### **Debt Requirements**

The supplemental debt service schedule provides a comprehensive overview of the City's total debt. The Schedule of Changes in Long-Term Debt for the current fiscal year presents the City's debt by debt type without regard to fund classification.

Debt issued by community facilities districts is included for full disclosure although such debt is not legally an obligation of the City.

### Schedule of Changes in Long-Term Debt\*

For the Year Ended June 30, 2009 (in thousands of dollars)

Governmental Fund Type:	July 1, 2008	Issued	Retired	Refunding Bonds		Bonds Defeased	Accretions, Amortizations & Contract Adjustments	June 30, 2009	Governmental Activities	Business-type Activities	Final Payment Date
				Issued	Retired						
<b>GENERAL OBLIGATION BONDS</b>											
1993 Refunding	\$ 2,550	\$ -	\$ 2,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	07/01/09
1997 GO Refunding	12,685	-	3,285	-	-	-	-	9,400	9,400	-	07/01/14
1989 Series I (1998)	4,445	-	-	-	-	-	-	4,445	4,445	-	07/01/18
1999A GO / Pima Road	1,200	-	1,200	-	-	-	-	-	-	-	07/01/09
1999 GO Preservation	1,925	-	1,925	-	-	-	-	-	-	-	07/01/09
2001 GO Preservation	1,200	-	1,200	-	-	-	-	-	-	-	07/01/09
2001 GO Refunding Various Purpose	7,765	-	925	-	-	-	-	6,840	6,840	-	07/01/22
2001 GO Refunding Preservation	28,715	-	-	-	-	-	-	28,715	28,715	-	07/01/22
2002 GO Various Purpose	4,355	-	2,345	-	-	-	-	2,010	2,010	-	07/01/24
2002 GO Preservation	5,755	-	-	-	-	-	-	5,755	5,755	-	07/01/24
2002 GO Refunding Various Purpose	43,585	-	3,695	-	-	-	-	39,890	39,890	-	07/01/19
2002 GO Refunding Preservation	8,100	-	-	-	-	-	-	8,100	8,100	-	07/01/19
2003 GO Refunding Various Purpose	11,710	-	1,690	-	-	-	-	10,020	10,020	-	07/01/13
2004 GO Various Purpose	48,000	-	-	-	-	-	-	48,000	48,000	-	07/01/25
2004 GO Preservation	59,900	-	-	-	-	-	-	59,900	59,900	-	07/01/25
2005 GO Refunding Various Purpose	8,540	-	-	-	-	-	-	8,540	8,540	-	07/01/24
2005 GO Refunding Preservation	66,090	-	-	-	-	-	-	66,090	66,090	-	07/01/24
2005A GO Various Purpose	119,500	-	3,000	-	-	-	-	116,500	116,500	-	07/01/24
2005B GO Preservation	18,425	-	850	-	-	-	-	17,575	17,575	-	07/01/24
2008A GO Various Purpose	100,000	-	-	-	-	-	-	100,000	100,000	-	07/01/28
2008B GO Preservation	20,000	-	325	-	-	-	-	19,675	19,675	-	07/01/34
2001 GO Refunding Series Deferred Issuance Premium	720	-	-	-	-	-	(115)	605	605	-	-
2001 GO Series Deferred Amount on Refunding	(1,177)	-	-	-	-	-	187	(990)	(990)	-	-
2002 GO Refunding Series Deferred Issuance Premium	361	-	-	-	-	-	(361)	-	-	-	-
2002 GO Series Deferred Amount on Refunding	(369)	-	-	-	-	-	369	-	-	-	-
2003 GO Series Deferred Amount on Refunding	(76)	-	-	-	-	-	58	(18)	(18)	-	-
2003 GO Refunding Series Deferred Issuance Premium	106	-	-	-	-	-	(80)	26	26	-	-
2004 GO Series Deferred Issuance Premium	822	-	-	-	-	-	(51)	771	771	-	-
2004 GO Series Deferred Amount on Refunding	(3,108)	-	-	-	-	-	278	(2,830)	(2,830)	-	-
2005 GO Refunding Series Deferred Issuance Premium	2,386	-	-	-	-	-	(213)	2,173	2,173	-	-
2005A GO Series Deferred Issuance Premium	2,092	-	-	-	-	-	(136)	1,956	1,956	-	-
2005B GO Series Deferred Issuance Premium	334	-	-	-	-	-	(22)	312	312	-	-
2008A GO Series Deferred Issuance Premium	2,219	-	-	-	-	-	(112)	2,107	2,107	-	-
2008B GO Series Deferred Issuance Premium	139	-	-	-	-	-	(5)	134	134	-	-
Total General Obligation Bonds	\$ 578,894	\$ -	\$ 22,990	\$ -	\$ -	\$ -	\$ (203)	\$ 555,701	\$ 555,701	\$ -	-
<b>REVENUE BONDS</b>											
Business Type - Revenue Bonds											
1996 Utility Revenue Series Refunding	-	-	-	-	-	-	-	-	-	-	07/01/14
1989 Utility Series D (1998)	-	-	-	-	-	-	-	-	-	-	07/01/22
1989 Utility Series E (1998)	-	-	-	-	-	-	-	-	-	-	07/01/23
2004 Utility Revenue Series Refunding	17,670	-	2,785	-	-	-	-	14,885	14,885	-	07/01/16
2008 Utility Revenue Series Refunding	34,335	-	875	-	-	-	-	33,460	33,460	-	07/01/23
1996 Revenue Series Deferred Amount on Refunding	(630)	-	-	-	-	-	248	(382)	(382)	-	-
2004 Revenue Series Deferred Amount on Refunding	695	-	-	-	-	-	(273)	422	422	-	-
2008 Revenue Series Deferred Issuance Premium	(719)	-	-	-	-	-	49	(670)	(670)	-	-
2008 Refunding Series Deferred Issuance Premium	4,202	-	-	-	-	-	(288)	3,914	3,914	-	-
Total Revenue Bonds	\$ 55,553	\$ -	\$ 3,660	\$ -	\$ -	\$ -	\$ (264)	\$ 51,629	\$ 51,629	\$ -	-

\*This exhibit includes both Governmental Activities and Business-Type Activities debt (paid out of Enterprise Funds).

**Schedule of Changes in Long-Term Debt\***

(continued here and on following page)

For the Year Ended June 30, 2009 (in thousands of dollars)

	July 1, 2008	Issued	Retired	Refunding Bonds Issued	Bonds Defeased	Accretions, Amortizations & Contract Adjustments	June 30, 2009	Governmental Activities	Business-type Activities	Final Payment Date
<b>MUNICIPAL PROPERTY CORPORATION BONDS</b>										
Governmental Fund Type:										
2004A MPC	9,785	-	-	-	-	-	9,785	9,785	-	07/01/19
2005 MPC	21,762	-	40	-	-	-	22,446	22,446	-	07/01/21
2005D MPC	20,150	-	225	-	-	724	19,925	19,925	-	07/01/35
2006 MPC Refunding	55,450	-	-	-	-	-	55,450	55,450	-	07/01/34
2006A MPC	9,360	-	250	-	-	-	9,110	9,110	-	07/01/30
2006B MPC	32,500	-	-	-	-	-	32,500	32,500	-	07/01/31
2004A Series Deferred Issuance Premium	190	-	-	-	-	(17)	173	173	-	-
2005 Series Deferred Issuance Premium	311	-	-	-	-	(24)	287	287	-	-
2005D Series Deferred Issuance Premium	1,026	-	-	-	-	(36)	988	988	-	-
2006 Series Deferred Amount on Refunding	(2,392)	-	-	-	-	89	(2,303)	(2,303)	-	-
2006 Refunding Series Deferred Issuance Premium	6,424	-	-	-	-	(247)	6,177	6,177	-	-
2006A Series Deferred Issuance Premium	111	-	-	-	-	(5)	106	106	-	-
2006B Series Deferred Issuance Premium	202	-	-	-	-	(9)	193	193	-	-
Subtotal	154,879	-	515	-	-	473	154,837	154,837	-	-
Business Type - Municipal Property Corporation Bonds										
2004 Water/Sewer	19,500	-	2,980	-	-	-	16,520	-	16,520	07/01/14
2005E Water/Sewer	20,905	-	2,275	-	-	-	18,630	-	18,630	07/01/16
2006 MPC Refunding	110,510	-	-	-	-	-	110,510	-	110,510	07/01/30
2008A Water/Sewer	105,875	-	1,800	-	-	-	104,075	-	104,075	07/01/32
2004 Water/Sewer Deferred Issuance Premium	1,078	-	-	-	-	(180)	898	-	898	-
2005E Water Deferred Issuance Premium	633	-	-	-	-	(79)	554	-	554	-
2006 Refunding Series Deferred Issuance Premium	11,721	-	-	-	-	(451)	11,270	-	11,270	-
2006 Series Deferred Amount on Refunding	(5,090)	-	-	-	-	550	(4,540)	-	(4,540)	-
2008A Series Deferred Issuance Premium	4,670	-	-	-	-	(195)	4,474	-	4,474	-
Subtotal	269,802	-	7,055	-	-	(356)	262,391	-	262,391	-
Total Municipal Property Corporation Bonds	\$ 424,681	\$ -	\$ 7,570	\$ -	\$ -	\$ 117	\$ 417,228	\$ 154,837	\$ 262,391	-
<b>SCOTTSDALE PRESERVE AUTHORITY BONDS</b>										
Governmental Fund Type:										
1998 Excise Tax Revenue	\$ 36,725	\$ -	\$ -	\$ -	\$ -	\$ -	36,725	36,725	-	07/01/24
2001 Excise Tax Refunding	15,070	-	780	-	-	-	14,290	14,290	-	07/01/22
2004 Excise Tax Refunding	22,700	-	2,480	-	-	-	20,220	20,220	-	07/01/16
2001 Excise Tax Revenue Deferred Issuance Premium	86	-	-	-	-	(6)	80	80	-	-
2001 Excise Tax Revenue Deferred Amount on Refunding	(518)	-	-	-	-	37	(481)	(481)	-	-
2004 Excise Tax Revenue Deferred Issuance Premium	1,661	-	-	-	-	(237)	1,424	1,424	-	-
2004 Excise Tax Revenue Deferred Amount on Refunding	(1,966)	-	-	-	-	223	(1,343)	(1,343)	-	-
Total Scottsdale Preserve Authority Bonds	\$ 74,158	\$ -	\$ 3,260	\$ -	\$ -	\$ 17	\$ 70,915	\$ 70,915	\$ -	-
<b>SPECIAL ASSESSMENT BONDS</b>										
Governmental Fund Type:										
Pima Acres Paving & Drainage Series 105	\$ 85	\$ -	\$ 85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	01/01/09
Bell Road II Series 106	3,750	-	750	-	-	-	3,000	3,000	-	01/01/13
Total Special Assessment Bonds	\$ 3,835	\$ -	\$ 835	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	-
<b>CERTIFICATES OF PARTICIPATION</b>										
Governmental Fund Type:										
2005 Certificates of Participation	\$ 5,689	\$ -	\$ 735	\$ -	\$ -	\$ -	\$ 4,954	\$ 4,954	\$ -	01/01/15
Total Certificates of Participation	\$ 5,689	\$ -	\$ 735	\$ -	\$ -	\$ -	\$ 4,954	\$ 4,954	\$ -	-

\*This exhibit includes both Governmental Activities and Business-Type Activities debt (paid out of Enterprise Funds).

**Schedule of Changes in Long-Term Debt\***

For the Year Ended June 30, 2009 (in thousands of dollars)

(continued)

	July 1, 2008	Issued	Retired	Refunding Bonds Issued	Bonds Defeased	Accretions, Amortizations & Contract Adjustments	June 30, 2009	Governmental Activities	Business-type Activities	Final Payment Date
<b>COMMUNITY FACILITIES DISTRICT BONDS</b>										
Governmental Fund Type:										
McDowell Min Ranch Refunding Series 1999	\$ 14,795	\$ -	\$ 730	\$ -	\$ -	\$ -	\$ 14,065	\$ 14,065	\$ -	07/15/22
DC Ranch Series 1998	4,090	-	185	-	-	-	3,905	3,905	-	07/15/23
Via Linda Road Series 1999	2,700	-	120	-	-	-	2,580	2,580	-	07/15/23
DC Ranch Series 1999	2,715	-	105	-	-	-	2,610	2,610	-	07/15/24
Scottsdale Mountain Refunding Series 2002	3,685	-	335	-	-	-	3,350	3,350	-	07/15/18
DC Ranch Series 2002	10,660	-	285	-	-	-	10,375	10,375	-	07/15/27
Waterfront Commercial Series 2007	3,805	-	25	-	-	(4)	3,780	3,780	-	07/15/32
Scottsdale Mountain 2002 Deferred Issuance Premium	16	-	-	-	-	12	12	12	-	-
Scottsdale Mountain 2002 Deferred Amount on Refunding	(204)	-	-	-	-	57	(147)	(147)	-	-
DC Ranch 2002 Deferred Issuance Premium	51	-	-	-	-	(3)	48	48	-	-
Total Community Facilities District Bonds	42,313	-	1,785	-	-	50	40,578	40,578	-	-
Total Bonds	\$ 1,185,123	\$ -	\$ 40,835	\$ -	\$ -	(283)	\$ 1,144,005	\$ 829,985	\$ 314,020	-
<b>CONTRACTS PAYABLE</b>										
Governmental Fund Type:										
US Corps of Engineers	\$ 2,959	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ 2,879	\$ 2,879	\$ -	2032
US Patent Office	3	-	-	-	-	-	3	3	-	2009
McDowell Sonoran Preserve	4,135	-	750	-	-	-	3,385	3,385	-	2013
Bureau of Reclamation\Westworld	5,011	-	105	-	-	-	4,906	4,906	-	2033
Bureau of Reclamation\TPC	5,740	-	105	-	-	-	5,635	5,635	-	2035
Underground Improvement District Series 104	27	-	7	-	-	-	20	20	-	01/01/10
Total Contracts	\$ 17,875	\$ -	\$ 1,047	\$ -	\$ -	\$ -	\$ 16,828	\$ 16,828	\$ -	-
<b>CAPITAL LEASES</b>										
Governmental Fund Type:										
Modular Building - Fire Department Training Facility	\$ 141	\$ -	\$ 141	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2012
Business Type:	97	-	44	-	-	-	53	-	-	2010
Modular Building - Water Operations	238	-	185	-	-	-	53	-	-	53
TOTAL BONDS, CONTRACTS AND CAPITAL LEASES	\$ 1,203,236	\$ -	\$ 42,067	\$ -	\$ -	(283)	\$ 1,160,886	\$ 846,813	\$ 314,073	-
Compensated Absences								22,553	2,797	
Other Post Employment Benefit - Implied Subsidy								1,157	185	
Total Long-Term Debt								\$ 870,523	\$ 317,055	

\*This exhibit includes both Governmental Activities and Business-Type Activities debt (paid out of Enterprise Funds).