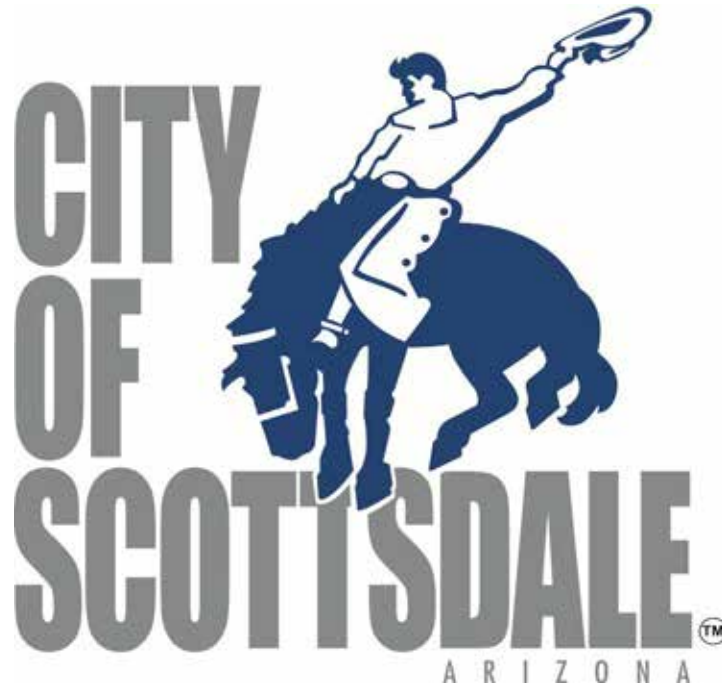




# Financial Report Fiscal Year-to-Date As of August 2013

Report to the City Council  
Prepared by City Treasurer – Finance and Accounting Division  
September 23, 2013



## **FINANCIAL REPORT YEAR-TO-DATE AUGUST 2013**

The following report is a summary of financial results for the City's General Fund (which is the primary operating fund of the City), Transportation Fund, Tourism Development Fund, major Enterprise Funds, Fleet Fund, Risk Fund and Benefits Self-Insurance Fund. The report also includes detailed information on the City's privilege (sales) tax by major category.

Financial statements summarize sources and uses by major categories. Significant budget to actual variances are highlighted and explained. The report also includes Statement of Operations for WestWorld and the Giants Spring Training Baseball Stadium. The statements summarize operating revenue and expenses to determine the operating income (before and after debt service) for each activity. Note: FY 2012/13 twelve month actuals are not available at this time. Once completed, they will be included within the report.

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**General Fund- Summary****FY 2013/14 - GENERAL FUND**

(\$ in millions: Rounding differences may occur)

|                        | Adopted<br>Budget | Revised<br>Budget | Adopted vs. Revised<br>Favorable/(Unfavorable) |         |
|------------------------|-------------------|-------------------|------------------------------------------------|---------|
|                        |                   |                   | Amount                                         | Percent |
| Sources                | \$238.8           | \$238.8           | (\$0.0)                                        | 0%      |
| Uses                   | 248.2             | 248.2             | -                                              | 0%      |
| Change in Fund Balance | (\$9.4)           | (\$9.4)           | (\$0.0)                                        |         |
| Beginning Fund Balance | \$41.9            | \$41.9            | \$0.0                                          |         |
| Ending Fund Balance    | \$32.5            | \$32.5            | \$0.0                                          |         |
| Reserved*              | \$25.4            | \$25.4            | \$0.0                                          |         |
| Contingency            | \$5.0             | \$5.0             | \$0.0                                          |         |
| Unreserved             | \$2.1             | \$2.1             | \$0.0                                          |         |

\*General Fund Reserved equals 10% of operating expenses for the General Fund plus Transportation Fund per Financial Policy No. 35.

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actuals | YTD<br>Revised<br>Budget | Actual vs. Budget<br>Favorable/(Unfavorable) |         |
|------------------------|------------------|-----------------------------|----------------|--------------------------|----------------------------------------------|---------|
|                        |                  |                             |                |                          | Amount                                       | Percent |
| Sources                | \$15.9           | \$14.6                      | \$34.4         | \$32.3                   | \$2.1                                        | 7%      |
| Uses                   | 22.8             | 24.1                        | 40.9           | 42.1                     | 1.3                                          | 3%      |
| Change in Fund Balance | (\$6.9)          | (\$9.5)                     | (\$6.4)        | (\$9.8)                  | \$3.3                                        |         |

## Sources

(\$ in millions: Rounding differences may occur)

|                                 | Twelve Months: Fiscal Year |         |                |                |
|---------------------------------|----------------------------|---------|----------------|----------------|
|                                 | 2011/12                    | 2012/13 | 2013/14        | 2013/14        |
|                                 | Actual                     | Actual  | Adopted Budget | Revised Budget |
| 1.1% Sales Taxes                | \$92.9                     | n/a     | \$100.5        | \$100.5        |
| State-Shared Revenues           | 42.3                       | n/a     | 50.3           | 50.3           |
| Property Taxes                  | 24.8                       | n/a     | 25.5           | 25.5           |
| Bed Taxes*                      | 13.4                       | n/a     | -              | -              |
| Franchise Fees/In-Lieu Taxes    | 11.8                       | n/a     | 11.7           | 11.7           |
| Charges for Services/Other*     | 25.9                       | n/a     | 22.5           | 22.5           |
| Building Permit Fees & Charges  | 8.4                        | n/a     | 9.9            | 9.9            |
| Interest Earnings               | 1.5                        | n/a     | 1.0            | 1.0            |
| Indirect/Direct Cost Allocation | 8.6                        | n/a     | 6.5            | 6.5            |
| Bond Proceeds <sup>(a)</sup>    | -                          | n/a     | -              | -              |
| Total Revenue                   | \$229.7                    | n/a     | \$227.9        | \$227.9        |
| Transfers In                    | 9.9                        | n/a     | 10.9           | 10.9           |
| Total Sources                   | \$239.6                    | n/a     | \$238.8        | \$238.8        |
| % Change vs. Prior Year         | -2%                        | n/a     | n/a            | n/a            |

|                                 | One Month: August 2013 |         |         |                |                         |         |
|---------------------------------|------------------------|---------|---------|----------------|-------------------------|---------|
|                                 | 2011/12                | 2012/13 | 2013/14 | 2013/14        | Actual vs. Budget       |         |
|                                 | Actual                 | Actual  | Actual  | Revised Budget | Favorable/(Unfavorable) |         |
|                                 |                        |         |         |                | Amount                  | Percent |
| 1.1% Sales Taxes                | \$6.6                  | \$6.6   | \$7.2   | \$6.8          | \$0.4                   | 6%      |
| State-Shared Revenues           | 3.5                    | 3.9     | 4.6     | 4.2            | \$0.4                   | 11%     |
| Property Taxes                  | 0.1                    | 0.1     | 0.1     | 0.1            | -                       | -       |
| Bed Taxes*                      | 0.6                    | -       | -       | -              | -                       | -       |
| Franchise Fees/In-Lieu Taxes    | -                      | 0.9     | -       | -              | -                       | -       |
| Charges for Services/Other*     | 1.6                    | 1.3     | 1.5     | 1.5            | (0.1)                   | -4%     |
| Building Permit Fees & Charges  | 0.7                    | 1.5     | 1.2     | 0.7            | 0.5                     | nm      |
| Interest Earnings               | (0.3)                  | 0.1     | 0.1     | 0.1            | 0.1                     | nm      |
| Indirect/Direct Cost Allocation | 0.7                    | 0.6     | 0.5     | 0.5            | -                       | -       |
| Bond Proceeds <sup>(a)</sup>    | -                      | -       | -       | -              | -                       | -       |
| Total Revenue                   | \$13.5                 | \$15.1  | \$15.2  | \$13.9         | \$1.3                   | 9%      |
| Transfers In                    | 0.8                    | 0.7     | 0.7     | 0.7            | -                       | -       |
| Total Sources                   | \$14.2                 | \$15.8  | \$15.9  | \$14.6         | \$1.3                   | 9%      |
| % Change vs. Prior Year         |                        | 11%     | 1%      | -7%            |                         |         |

|                                 | Fiscal Year-to-Date: August 2013 |         |         |                |                         |         |
|---------------------------------|----------------------------------|---------|---------|----------------|-------------------------|---------|
|                                 | 2011/12                          | 2012/13 | 2013/14 | 2013/14        | Actual vs. Budget       |         |
|                                 | Actual                           | Actual  | Actual  | Revised Budget | Favorable/(Unfavorable) |         |
|                                 |                                  |         |         |                | Amount                  | Percent |
| 1.1% Sales Taxes                | \$13.7                           | \$14.0  | \$15.1  | \$14.5         | \$0.5                   | 4%      |
| State-Shared Revenues           | 7.2                              | 7.8     | 8.5     | 8.5            | -                       | -       |
| Property Taxes                  | 0.5                              | 0.4     | 0.4     | 0.6            | (0.1)                   | -25%    |
| Bed Taxes*                      | 1.2                              | 0.7     | -       | -              | n/a                     | n/a     |
| Franchise Fees/In-Lieu Taxes    | 1.8                              | 2.0     | 2.0     | 1.8            | 0.1                     | 8%      |
| Charges for Services/Other*     | 3.4                              | 3.1     | 3.0     | 2.9            | 0.1                     | 5%      |
| Building Permit Fees & Charges  | 1.5                              | 2.1     | 2.6     | 1.4            | 1.2                     | 90%     |
| Interest Earnings               | 0.1                              | 0.2     | 0.3     | 0.2            | 0.2                     | 92%     |
| Indirect/Direct Cost Allocation | 1.4                              | 1.2     | 1.1     | 1.1            | -                       | -       |
| Bond Proceeds <sup>(a)</sup>    | -                                | -       | -       | -              | -                       | -       |
| Total Revenue                   | \$30.7                           | \$31.5  | \$33.0  | \$30.9         | \$2.1                   | 7%      |
| Transfers In                    | 3.5                              | 1.4     | 1.4     | 1.4            | -                       | -       |
| Total Sources                   | \$34.1                           | \$32.9  | \$34.4  | \$32.3         | \$2.1                   | 7%      |
| % Change vs. Prior Year         |                                  | -4%     | 5%      | -2%            |                         |         |

\* Beginning in August 2012, the budget and collection of Bed Tax, Princess Hotel Lease and Hospitality Trolley advertising revenues have been moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

<sup>(a)</sup> MPC Bond proceeds to fund Nordstrom Garage Lease payoff.

### Sales Taxes

|                                 | Twelve Months: Fiscal Year |         |                |                |
|---------------------------------|----------------------------|---------|----------------|----------------|
|                                 | 2011/12                    | 2012/13 | 2013/14        | 2013/14        |
|                                 | Actual                     | Actual  | Adopted Budget | Revised Budget |
| 1.00% General Purpose Sales Tax | 84.6                       | n/a     | \$91.5         | \$91.5         |
| 0.10% Public Safety Sales Tax   | 8.2                        | n/a     | 8.9            | 8.9            |
| Total General Fund Sales Taxes  | \$92.9                     | n/a     | \$100.5        | \$100.5        |
| % Change vs. Prior Year         | 6%                         | n/a     | n/a            | n/a            |

|                                 | Fiscal Year-to-Date: August 2013 |         |         |                | Actual vs. Budget       |         |
|---------------------------------|----------------------------------|---------|---------|----------------|-------------------------|---------|
|                                 | 2011/12                          | 2012/13 | 2013/14 | 2013/14        | Favorable/(Unfavorable) |         |
|                                 | Actual                           | Actual  | Actual  | Revised Budget | Amount                  | Percent |
| 1.00% General Purpose Sales Tax | \$12.5                           | \$12.7  | \$13.7  | \$13.2         | \$0.5                   | 4%      |
| 0.10% Public Safety Sales Tax   | 1.2                              | 1.3     | 1.4     | 1.3            | -                       | -       |
| Total General Fund Sales Taxes  | \$13.7                           | \$14.0  | \$15.1  | \$14.5         | \$0.5                   | 4%      |
| % Change vs. Prior Year         |                                  | 2%      | 8%      | 4%             |                         |         |

**Actual to Revised Budget variance of \$0.5 million or 4%:**

The favorable variance is due to continued increased motor vehicle sales, as well as wholesalers reporting a large amount of taxable sales. See Appendix 1 for further information about results by sales tax categories.

### State-Shared Revenues

|                             | Twelve Months: Fiscal Year |         |                |                |
|-----------------------------|----------------------------|---------|----------------|----------------|
|                             | 2011/12                    | 2012/13 | 2013/14        | 2013/14        |
|                             | Actual                     | Actual  | Adopted Budget | Revised Budget |
| State Revenue Sharing       | \$18.3                     | n/a     | \$24.3         | \$24.3         |
| State Shared Sales Tax      | 17.0                       | n/a     | 18.8           | 18.8           |
| Auto Lieu Tax               | 7.0                        | n/a     | 7.2            | 7.2            |
| Total State Shared Revenues | \$42.3                     | n/a     | \$50.3         | \$50.3         |
| % Change vs. Prior Year     | -13%                       | n/a     | n/a            | n/a            |

|                             | Fiscal Year-to-Date: August 2013 |         |         |                | Actual vs. Budget       |         |
|-----------------------------|----------------------------------|---------|---------|----------------|-------------------------|---------|
|                             | 2011/12                          | 2012/13 | 2013/14 | 2013/14        | Favorable/(Unfavorable) |         |
|                             | Actual                           | Actual  | Actual  | Revised Budget | Amount                  | Percent |
| State Revenue Sharing       | \$3.1                            | \$3.7   | \$4.0   | \$4.0          | -                       | -       |
| State Shared Sales Tax      | 2.8                              | 2.9     | 3.1     | 3.1            | -                       | -       |
| Auto Lieu Tax               | 1.3                              | 1.2     | 1.4     | 1.3            | 0.1                     | 6%      |
| Total State Shared Revenues | \$7.2                            | \$7.8   | \$8.5   | \$8.5          | \$0.0                   | 0%      |
| % Change vs. Prior Year     |                                  | 9%      | 9%      | 9%             |                         |         |

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation necessary.

**Property Taxes****Actual to Revised Budget variance of (\$0.1) million or (25%):**

The unfavorable variance in Property Taxes is a timing issue with receipts and is not indicative of true results.

**Franchise Fees and In-Lieu Taxes**

|                                    | Twelve Months: Fiscal Year |         |                |                |
|------------------------------------|----------------------------|---------|----------------|----------------|
|                                    | 2011/12                    | 2012/13 | 2013/14        | 2013/14        |
|                                    | Actual                     | Actual  | Adopted Budget | Revised Budget |
| Electric and Gas Franchise         | \$8.1                      | n/a     | \$8.4          | \$8.4          |
| Cable TV License Fee               | 3.4                        | n/a     | 3.0            | 3.0            |
| Salt River Project Lieu Tax        | 0.2                        | n/a     | 0.3            | 0.3            |
| Total Franchise Fees/In-Lieu Taxes | \$11.8                     | n/a     | \$11.7         | \$11.7         |
| % Change vs. Prior Year            | 5%                         | n/a     | n/a            | n/a            |

|                                    | Fiscal Year-to-Date: August 2013 |         |         |                |                         |    |
|------------------------------------|----------------------------------|---------|---------|----------------|-------------------------|----|
|                                    | 2011/12                          | 2012/13 | 2013/14 | 2013/14        | Actual vs. Budget       |    |
|                                    | Actual                           | Actual  | Actual  | Revised Budget | Favorable/(Unfavorable) |    |
| Electric and Gas Franchise         | \$1.8                            | \$2.0   | \$2.0   | \$1.8          | \$0.1                   | 8% |
| Cable TV License Fee               | 0.0                              | 0.0     | -       | -              | -                       | -  |
| Salt River Project Lieu Tax        | -                                | -       | -       | -              | -                       | -  |
| Total Franchise Fees/In-Lieu Taxes | \$1.8                            | \$2.0   | \$2.0   | \$1.8          | 0.1                     | 8% |
| % Change vs. Prior Year            |                                  | 14%     | -1%     | -8%            |                         |    |

**Actual to Revised Budget variance of \$0.1 million or 8%:**

The favorable variance in Electric and Gas Franchise is attributed to the higher than anticipated payments from utility providers.

| <b>Charges for Services/Other</b>   |                            |                   |                              |                              |
|-------------------------------------|----------------------------|-------------------|------------------------------|------------------------------|
|                                     | Twelve Months: Fiscal Year |                   |                              |                              |
|                                     | 2011/12<br>Actual          | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget |
| <i>Licenses, Permits &amp; Fees</i> |                            |                   |                              |                              |
| Recreation Fees                     | \$3.8                      | n/a               | \$3.6                        | \$3.6                        |
| WestWorld                           | 2.6                        | n/a               | 3.2                          | 3.2                          |
| Fire Service Charges                | 0.5                        | n/a               | 0.7                          | 0.7                          |
| Business Licenses & Fees            | 1.8                        | n/a               | 1.8                          | 1.8                          |
| <i>Fines &amp; Forfeitures</i>      |                            |                   |                              |                              |
| Court Fines                         | 4.5                        | n/a               | 4.0                          | 4.0                          |
| Photo Enforcement Revenue           | 2.3                        | n/a               | 2.3                          | 2.3                          |
| Parking Fines                       | 0.3                        | n/a               | 0.2                          | 0.2                          |
| Library Fines & Fees                | 0.4                        | n/a               | 0.4                          | 0.4                          |
| <i>Miscellaneous</i>                |                            |                   |                              |                              |
| Stormwater Water Quality Charge     | 0.9                        | n/a               | 0.9                          | 0.9                          |
| Property Rental                     | 3.6                        | n/a               | 2.0                          | 2.0                          |
| Intergovernmental Revenue           | 0.8                        | n/a               | 1.2                          | 1.2                          |
| Contributions/Donations             | -                          | n/a               | -                            | -                            |
| Miscellaneous                       | 1.1                        | n/a               | 0.9                          | 0.9                          |
| Reimbursements                      | 3.2                        | n/a               | 1.4                          | 1.4                          |
| Total Charges for Services/Other    | \$25.9                     | n/a               | \$22.5                       | \$22.5                       |
| % Change vs. Prior Year             | 6%                         | n/a               | n/a                          | n/a                          |

|                                     | Fiscal Year-to-Date: August 2013 |                   |                   |                              | Actual vs. Budget       |         |
|-------------------------------------|----------------------------------|-------------------|-------------------|------------------------------|-------------------------|---------|
|                                     | 2011/12<br>Actual                | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Favorable/(Unfavorable) |         |
|                                     |                                  |                   |                   |                              | Amount                  | Percent |
| <i>Licenses, Permits &amp; Fees</i> |                                  |                   |                   |                              |                         |         |
| Recreation Fees                     | \$0.5                            | \$0.5             | \$0.5             | \$0.6                        | (\$0.1)                 | -16%    |
| WestWorld                           | 0.0                              | 0.0               | 0.0               | 0.0                          | -                       | -       |
| Fire Service Charges                | 0.1                              | 0.1               | 0.1               | 0.1                          | -                       | -       |
| Business Licenses & Fees            | 0.1                              | 0.2               | 0.1               | 0.2                          | -                       | -       |
| <i>Fines &amp; Forfeitures</i>      |                                  |                   |                   |                              |                         |         |
| Court Fines                         | 0.7                              | 0.6               | 0.7               | 0.7                          | -                       | -       |
| Photo Enforcement Revenue           | 0.4                              | 0.4               | 0.3               | 0.4                          | (0.1)                   | -31%    |
| Parking Fines                       | 0.0                              | 0.0               | 0.0               | 0.0                          | -                       | -       |
| Library Fines & Fees                | 0.1                              | 0.1               | 0.0               | 0.1                          | -                       | -       |
| <i>Miscellaneous</i>                |                                  |                   |                   |                              |                         |         |
| Stormwater Water Quality Charge     | 0.2                              | 0.2               | 0.2               | 0.1                          | -                       | -       |
| Property Rental                     | 0.5                              | 0.2               | 0.2               | 0.1                          | 0.1                     | nm      |
| Intergovernmental Revenue           | 0.2                              | 0.4               | 0.4               | 0.3                          | 0.1                     | 35%     |
| Contributions/Donations             | -                                | -                 | -                 | -                            | -                       | -       |
| Miscellaneous                       | 0.2                              | 0.1               | 0.2               | 0.1                          | 0.1                     | nm      |
| Reimbursements                      | 0.4                              | 0.3               | 0.2               | 0.2                          | -                       | -       |
| Total Charges for Services/Other    | \$3.4                            | \$3.1             | \$3.0             | \$2.9                        | \$0.1                   | 5%      |
| % Change vs. Prior Year             |                                  | -9%               | -2%               | -6%                          |                         |         |

**Actual to Revised Budget variance of \$0.1 million or 5%:**

The unfavorable variance in Recreation Fees is attributed to reduced After School Program Fees. The unfavorable variance in Photo Enforcement Revenue is due to a 33 percent decline in the number of citations issued YTD. The favorable variance in Property Rental is attributed to future rent posted in July. The favorable variance in Intergovernmental Revenue is the timing of the annual billing for Palomino Library; the billing was budgeted at mid-year but was actually processed in July. The favorable variance in Miscellaneous is the result of recording the public safety radio maintenance from the City of Phoenix in July, but was not anticipated until October.

### Building Permit Fees and Charges

**Actual to Revised Budget variance of \$1.2 million or 90%:**

The activity levels in the various revenues falling under Permits and Fees such as building permits, right-of-way fees, plan review fees, and engineering plan review fees continue to exceed budget based on the improved local and national economies.

### Interest Earnings

**Actual to Revised Budget variance of \$0.2 million or 92%:**

The favorable variance is due to better than expected return on investments.

### Indirect/Direct Cost Allocations

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation necessary.

### Transfers In

|                                   | Twelve Months: Fiscal Year |         |                |                |
|-----------------------------------|----------------------------|---------|----------------|----------------|
|                                   | 2011/12                    | 2012/13 | 2013/14        | 2013/14        |
|                                   | Actual                     | Actual  | Adopted Budget | Revised Budget |
| CIP                               | \$0.9                      | n/a     | \$0.0          | \$0.0          |
| Tourism Development - Bed Tax     | -                          | n/a     | 1.5            | 1.5            |
| Tourism Development - WW          | -                          | n/a     | 2.0            | 2.0            |
| 30 Day Tow                        | 0.3                        | n/a     | 0.3            | 0.3            |
| Fleet Transfer                    | 1.0                        | n/a     | -              | -              |
| Special Programs                  | 0.2                        | n/a     | -              | -              |
| Enterprise In Lieu Franchise Fees | 6.7                        | n/a     | 7.0            | 7.0            |
| Enterprise In Lieu Property Tax   | 0.9                        | n/a     | -              | -              |
| Total Transfers In                | \$9.9                      | n/a     | \$10.9         | \$10.9         |
| % Change vs. Prior Year           | -15%                       | n/a     | n/a            | n/a            |

|                                   | Fiscal Year-to-Date: August 2013 |         |         |                |                         |         |
|-----------------------------------|----------------------------------|---------|---------|----------------|-------------------------|---------|
|                                   | 2011/12                          | 2012/13 | 2013/14 | 2013/14        | Actual vs. Budget       |         |
|                                   | Actual                           | Actual  | Actual  | Revised Budget | Favorable/(Unfavorable) |         |
|                                   |                                  |         |         |                | Amount                  | Percent |
| CIP                               | \$0.9                            | \$0.0   | \$0.0   | \$0.0          | -                       | -       |
| Tourism Development - Bed Tax     | -                                | -       | -       | -              | -                       | -       |
| Tourism Development - WW          | -                                | -       | -       | -              | -                       | -       |
| 30 Day Tow                        | 0.1                              | 0.1     | 0.1     | 0.1            | -                       | -       |
| Fleet Transfer                    | 1.0                              | -       | -       | -              | -                       | -       |
| Special Programs                  | 0.1                              | -       | -       | -              | -                       | -       |
| Enterprise In Lieu Franchise Fees | 1.3                              | 1.4     | 1.3     | 1.4            | -                       | -       |
| Enterprise In Lieu Property Tax   | 0.1                              | -       | -       | -              | -                       | -       |
| Water Campus Security             | -                                | -       | -       | -              | -                       | -       |
| Total Transfers In                | \$3.5                            | \$1.4   | \$1.4   | \$1.4          | -                       | -       |
| % Change vs. Prior Year           |                                  | -59%    | -2%     | -1%            |                         |         |

**Actual to Revised Budget variance of \$ 0.0 million or 0%:**

No explanation necessary.



## Uses

(\$ in millions: Rounding differences may occur)

|                                  | Twelve Months: Fiscal Year |               |                       |                       |                             |
|----------------------------------|----------------------------|---------------|-----------------------|-----------------------|-----------------------------|
|                                  | 2011/12                    | 2012/13       | 2013/14               | 2013/14               | 2013/14                     |
|                                  | <u>Actual</u>              | <u>Actual</u> | <u>Adopted Budget</u> | <u>Revised Budget</u> | <u>Approved Adjustments</u> |
| Expenses:*                       |                            |               |                       |                       |                             |
| Personnel Services               | \$154.2                    | n/a           | \$165.1 **            | \$165.1 **            | \$ -                        |
| Contractual                      | 45.2                       | n/a           | 54.2                  | 54.2                  | -                           |
| Commodities                      | 7.3                        | n/a           | 7.9                   | 7.9                   | -                           |
| Capital Outlays                  | 0.2                        | n/a           | 0.4                   | 0.4                   | -                           |
| Total Operating Expenses         | \$206.9                    | n/a           | \$227.6               | \$227.6               | \$ -                        |
| Debt Service & Contracts Payable | 17.8                       | n/a           | 15.0                  | 15.0                  | -                           |
| Transfers Out                    | 14.8                       | n/a           | 5.6                   | 5.6                   | -                           |
| Total Uses                       | \$239.4                    | n/a           | \$248.2 **            | \$248.2 **            | \$ -                        |
| % Change vs. Prior Year          | 0%                         | n/a           | n/a                   | n/a                   |                             |

|                                  | One Month: August 2013 |               |               |                       |               | vs. Budget<br>Favorable / (Unfavorable)<br>Amount Percent |
|----------------------------------|------------------------|---------------|---------------|-----------------------|---------------|-----------------------------------------------------------|
|                                  | 2011/12                | 2012/13       | 2013/14       | 2013/14               | 2013/14       |                                                           |
|                                  | <u>Actual</u>          | <u>Actual</u> | <u>Actual</u> | <u>Revised Budget</u> | <u>Actual</u> |                                                           |
| Expenses:*                       |                        |               |               |                       |               |                                                           |
| Personnel Services               | \$11.7                 | \$17.8        | \$18.0        | \$17.7                | (\$0.3)       | -2%                                                       |
| Contractual                      | 4.7                    | 5.2           | 4.1           | 5.8                   | 1.7           | 29%                                                       |
| Commodities                      | 0.4                    | 0.7           | 0.4           | 0.5                   | 0.1           | 23%                                                       |
| Capital Outlays                  | -                      | -             | 0.1           | -                     | -             | -                                                         |
| Total Operating Expenses         | \$16.8                 | \$23.6        | \$22.5        | \$24.0                | \$1.5         | 6%                                                        |
| Debt Service & Contracts Payable | 0.2                    | 0.3           | 0.3           | -                     | ( 0.2)        | nm                                                        |
| Transfers Out                    | 0.3                    | -             | -             | -                     | -             | -                                                         |
| Total Uses                       | \$17.3                 | \$23.9        | \$22.8        | \$24.1                | \$1.3         | 5%                                                        |
| % Change vs. Prior Year          | -6%                    | 38%           | -5%           | 1%                    |               |                                                           |

|                                  | Fiscal Year-to-Date: August 2013 |               |               |                       |               | vs. Budget<br>Favorable / (Unfavorable)<br>Amount Percent |
|----------------------------------|----------------------------------|---------------|---------------|-----------------------|---------------|-----------------------------------------------------------|
|                                  | 2011/12                          | 2012/13       | 2013/14       | 2013/14               | 2013/14       |                                                           |
|                                  | <u>Actual</u>                    | <u>Actual</u> | <u>Actual</u> | <u>Revised Budget</u> | <u>Actual</u> |                                                           |
| Expenses:*                       |                                  |               |               |                       |               |                                                           |
| Personnel Services               | \$23.9                           | \$30.6        | \$30.7        | \$30.3                | (\$0.5)       | -1%                                                       |
| Contractual                      | 8.2                              | 9.2           | 9.4           | 10.9                  | 1.5           | 14%                                                       |
| Commodities                      | 0.5                              | 0.9           | 0.7           | 0.9                   | 0.2           | 26%                                                       |
| Capital Outlays                  | -                                | -             | 0.1           | -                     | -             | -                                                         |
| Total Operating Expenses         | \$32.6                           | \$40.7        | \$40.8        | \$42.1                | \$1.3         | 3%                                                        |
| Debt Service & Contracts Payable | 0.4                              | 0.5           | -             | -                     | -             | -                                                         |
| Transfers Out                    | 0.3                              | -             | -             | -                     | -             | -                                                         |
| Total Uses                       | \$33.3                           | \$41.2        | \$40.9        | \$42.1                | \$1.3         | 3%                                                        |
| % Change vs. Prior Year          | -5%                              | 24%           | -1%           | 2%                    |               |                                                           |

|                                      | Fiscal Year-to-Date: August 2013 |               |               |                       |               | vs. Budget<br>Favorable / (Unfavorable)<br>Amount Percent |
|--------------------------------------|----------------------------------|---------------|---------------|-----------------------|---------------|-----------------------------------------------------------|
|                                      | 2011/12                          | 2012/13       | 2013/14       | 2013/14               | 2013/14       |                                                           |
|                                      | <u>Actual</u>                    | <u>Actual</u> | <u>Actual</u> | <u>Revised Budget</u> | <u>Actual</u> |                                                           |
| Expenses:*                           |                                  |               |               |                       |               |                                                           |
| Mayor & Council and Charter Officers | \$2.7                            | \$3.4         | \$3.5         | \$3.6                 | \$0.2         | 5%                                                        |
| Administrative Services              | 2.5                              | 3.5           | 3.0           | 3.5                   | 0.5           | 13%                                                       |
| Community & Economic Dev             | 4.0                              | 4.6           | 4.7           | 4.7                   | -             | -                                                         |
| Community Services                   | 4.8                              | 6.2           | 6.2           | 6.2                   | 0.1           | 1%                                                        |
| Public Safety                        | 2.0                              | 2.3           | 2.5           | 2.9                   | 0.4           | 13%                                                       |
| Public Safety - Fire                 | 3.6                              | 4.9           | 5.4           | 5.1                   | ( 0.2)        | -5%                                                       |
| Public Safety - Police               | 10.5                             | 13.4          | 13.2          | 13.4                  | 0.1           | 1%                                                        |
| Public Works                         | 2.4                              | 2.3           | 2.4           | 2.7                   | 0.3           | 12%                                                       |
| Total Operating Expenses             | \$32.6                           | \$40.7        | \$40.8        | \$42.1                | \$1.3         | 3%                                                        |

\*Beginning in August 2012, the Bed Tax budget and expenditures have moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

\*\*Includes budgeted vacancy savings net of leave accrual payouts, the citywide pay program and one-time funding for Public Safety compensation.

| <b>Personnel Services</b>   |                          |                          |                                  |                                  |                                        |
|-----------------------------|--------------------------|--------------------------|----------------------------------|----------------------------------|----------------------------------------|
| Twelve Months: Fiscal Year  |                          |                          |                                  |                                  |                                        |
|                             | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br><u>Adopted Budget</u> | 2013/14<br><u>Revised Budget</u> | 2013/14<br><u>Approved Adjustments</u> |
| Salaries and Wages          | \$112.0                  | n/a                      | \$117.2 *                        | \$117.5 *                        | \$0.2                                  |
| Overtime                    | 6.6                      | n/a                      | 6.1                              | 6.1                              | -                                      |
| FICA                        | 7.8                      | n/a                      | 8.0                              | 8.0                              | -                                      |
| Retirement                  | 14.1                     | n/a                      | 17.4                             | 17.3                             | ( 0.1)                                 |
| Health/Dental/Miscellaneous | 13.8                     | n/a                      | 16.4                             | 16.3                             | ( 0.1)                                 |
| Total Personnel Services    | <u>\$154.2</u>           | <u>n/a</u>               | <u>\$165.1 *</u>                 | <u>\$165.1 *</u>                 | <u>\$ -</u>                            |
| % Change vs. Prior Year     | -2%                      | n/a                      | n/a                              | n/a                              |                                        |

| Fiscal Year-to-Date: August 2013 |                          |                          |                          |                                  |                                                          |            |
|----------------------------------|--------------------------|--------------------------|--------------------------|----------------------------------|----------------------------------------------------------|------------|
|                                  | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br><u>Actual</u> | 2013/14<br><u>Revised Budget</u> | Actual vs. Budget<br>Favorable / (Unfavorable)<br>Amount | Percent    |
| Salaries and Wages               | \$17.7                   | \$22.2                   | \$22.0                   | \$21.9                           | (\$0.1)                                                  | -1%        |
| Overtime                         | 0.6                      | 1.3                      | 1.4                      | 1.0                              | ( 0.4)                                                   | -42%       |
| FICA                             | 1.2                      | 1.5                      | 1.5                      | 1.5                              | -                                                        | -          |
| Retirement                       | 2.1                      | 3.0                      | 3.2                      | 3.3                              | 0.1                                                      | 2%         |
| Health/Dental/Miscellaneous      | 2.3                      | 2.5                      | 2.6                      | 2.6                              | -                                                        | -          |
| Total Personnel Services         | <u>\$23.9</u>            | <u>\$30.6</u>            | <u>\$30.7</u>            | <u>\$30.3</u>                    | <u>(\$0.5)</u>                                           | <u>-1%</u> |
| % Change vs. Prior Year          | -6%                      | 28%                      | 1%                       | -1%                              |                                                          |            |
| Pay Periods YTD                  | 4                        | 5                        | 5                        |                                  |                                                          |            |

\*Includes budgeted vacancy savings net of leave accrual payouts, the citywide pay program and one-time funding for Public Safety compensation.

**Actual to Revised Budget variance of (\$0.5) million or (1%):**

The unfavorable variance in Personnel Services is driven largely by overtime. Per the Police Department, the unfavorable variance is due to Patrol, Traffic Enforcement, and Communications. Patrol and Traffic Enforcement are seeing increases in overtime to ensure minimum staffing levels and there have been increased vacancies in Communications. Per the Fire Department, the unfavorable variance is primarily driven by vacancies which is increasing overtime to maintain minimum staffing levels in all stations specifically 602, additionally there are several members that are currently on transitional duty due to injuries.

| <b>Macro Personnel Adjustments</b> |                          |                          |                                  |                                                |                  |
|------------------------------------|--------------------------|--------------------------|----------------------------------|------------------------------------------------|------------------|
|                                    | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br><u>Adopted Budget</u> | 2013/14<br>Year-To-Date<br><u>Saved/(Used)</u> | <u>Remaining</u> |
| Citywide Pay Program               | \$ -                     | n/a                      | \$2.8                            | \$ -                                           | \$2.8            |
| 2% Pay for Performance             | -                        | n/a                      | -                                | -                                              | -                |
| Compensation Adjustments           | -                        | n/a                      | 2.5                              | -                                              | 2.5              |
| Vacancy Savings                    | ( 3.8)                   | n/a                      | ( 3.9)                           | 0.8                                            | ( 3.1)           |
| Vacation Leave Payouts             | 0.6                      | n/a                      | 0.8                              | ( 0.1)                                         | 0.7              |
| Medical Leave Payouts              | 0.9                      | n/a                      | 1.0                              | ( 0.2)                                         | 0.8              |
| Total Vacancy Savings/Payouts      | <u>(\$2.3)</u>           | <u>n/a</u>               | <u>\$3.2</u>                     | <u>\$0.6</u>                                   | <u>\$3.7</u>     |

**Total Saved/(Used) YTD of \$0.6 million:**

The City has achieved \$0.8 million in vacancy savings year-to-date offset by (\$0.3) million in vacation and medical leave payouts.

| <b>Contractual Services</b> |
|-----------------------------|
|-----------------------------|

**Actual to Revised Budget variance of \$1.5 million or 14%:**

The favorable variance primarily relates to certain citywide contracts that did not receive the expected invoices during this period including the Quarterly Automatic Aid Dispatch invoice for Public Safety and various other invoices such as computer hardware and software related updates. Although the budget for these items is in the period where staff believed the payment would exist there have been delays in the timely receipt of these and other invoices.

| <b>Commodities</b> |
|--------------------|
|--------------------|

**Actual to Revised Budget variance of \$0.2 million or 26%:**

The favorable variance is primarily the result of the timing and receipt of pending invoices. In addition, the favorable variance is a result of various accounts, such as operating supplies, maintenance services and repair materials, education and recreation supplies, and office supplies which are difficult to budget in the appropriate period as they do not have a predictable spending pattern across all periods throughout the year.

| <b>Capital Outlays</b> |
|------------------------|
|------------------------|

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation is necessary.

**Debt Service & Contracts Payable**

| Twelve Months: Fiscal Year          |                          |                          |                                     |                                     |                                           |
|-------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------------|
|                                     | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br>Adopted<br><u>Budget</u> | 2013/14<br>Revised<br><u>Budget</u> | 2013/14<br>Approved<br><u>Adjustments</u> |
| MPC Excise Debt Fund                | \$7.6                    | n/a                      | \$11.9                              | \$11.9                              | \$ -                                      |
| MPC Excise Debt Fund - Bed Tax      | 0.6                      | n/a                      | -                                   | -                                   | -                                         |
| Certificates of Participation (COP) | 3.5                      | n/a                      | -                                   | -                                   | -                                         |
| Contracts Payable                   | 3.6                      | n/a                      | 0.6                                 | 0.6                                 | -                                         |
| COP - Radio Financing               | 2.5                      | n/a                      | 2.5                                 | 2.5                                 | -                                         |
| Debt Service & Contracts Payable    | <u>\$17.8</u>            | <u>n/a</u>               | <u>\$15.0</u>                       | <u>\$15.0</u>                       | <u>\$ -</u>                               |
| % Change vs. Prior Year             | 45%                      | n/a                      | n/a                                 | n/a                                 |                                           |

| Fiscal Year-to-Date: August 2013    |                          |                          |                          |                                      |                                        |                                               |
|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|----------------------------------------|-----------------------------------------------|
|                                     | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br><u>Actual</u> | 2013/14<br><u>Revised<br/>Budget</u> | Actual<br>Favorable /<br><u>Amount</u> | vs. Budget<br>(Unfavorable)<br><u>Percent</u> |
| MPC Excise Debt Fund                | \$ -                     | \$ -                     | \$ -                     | \$ -                                 | \$ -                                   | -                                             |
| MPC Excise Debt Fund - Bed Tax      | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Certificates of Participation (COP) | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Contracts Payable                   | 0.4                      | 0.5                      | -                        | -                                    | -                                      | -                                             |
| COP - Radio Financing               | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Debt Service & Contracts Payable    | <u>\$0.4</u>             | <u>\$0.5</u>             | <u>\$ -</u>              | <u>\$ -</u>                          | <u>\$ -</u>                            | <u>-</u>                                      |
| % Change vs. Prior Year             |                          | 17%                      | -94%                     | -94%                                 |                                        |                                               |

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation is necessary.

**Transfers-Out**

| Twelve Months: Fiscal Year            |                          |                          |                                     |                                     |                                           |
|---------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------------|
|                                       | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br>Adopted<br><u>Budget</u> | 2013/14<br>Revised<br><u>Budget</u> | 2013/14<br>Approved<br><u>Adjustments</u> |
| CIP - Stadium                         | 0.3                      | n/a                      | 0.1                                 | 0.1                                 | -                                         |
| CIP - PAYGO                           | 2.0                      | n/a                      | 5.5                                 | 5.5                                 | -                                         |
| CIP - Bed Tax                         | 0.5                      | n/a                      | -                                   | -                                   | -                                         |
| Health Care Reserve Fund              | 3.0                      | n/a                      | -                                   | -                                   | -                                         |
| Spec Pgms Fund - Art In Public Places | 0.9                      | n/a                      | -                                   | -                                   | -                                         |
| Bed Tax Fund                          | 6.7                      | n/a                      | -                                   | -                                   | -                                         |
| Spec Pgms Fund - Comm Svcs            | 0.1                      | n/a                      | -                                   | -                                   | -                                         |
| Spec Pgms Fund - Fire                 | -                        | n/a                      | -                                   | -                                   | -                                         |
| Spec Pgms Fund - Planning & Dev       | 0.1                      | n/a                      | 0.1                                 | 0.1                                 | -                                         |
| Spec Pgms Fund - SW Gas Fund          | -                        | n/a                      | -                                   | -                                   | -                                         |
| PC Replacement Fund                   | 1.2                      | n/a                      | -                                   | -                                   | -                                         |
| Debt Service Transfer                 | -                        | n/a                      | -                                   | -                                   | -                                         |
| Tourism Development Fund              | -                        | n/a                      | -                                   | -                                   | -                                         |
| Total Transfers Out                   | <u>\$14.8</u>            | <u>n/a</u>               | <u>\$5.6</u>                        | <u>\$5.6</u>                        | <u>\$ -</u>                               |
| % Change vs. Prior Year               |                          | n/a                      | n/a                                 | n/a                                 |                                           |

| Fiscal Year-to-Date: August 2013      |                          |                          |                          |                                      |                                        |                                               |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|----------------------------------------|-----------------------------------------------|
|                                       | 2011/12<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br><u>Actual</u> | 2013/14<br><u>Revised<br/>Budget</u> | Actual<br>Favorable /<br><u>Amount</u> | vs. Budget<br>(Unfavorable)<br><u>Percent</u> |
| CIP - Stadium                         | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| CIP - PAYGO                           | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| CIP - Bed Tax                         | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Health Care Reserve Fund              | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Spec Pgms Fund - Art In Public Places | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Bed Tax Fund                          | 0.3                      | -                        | -                        | -                                    | -                                      | -                                             |
| Spec Pgms Fund - Comm Svcs            | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Spec Pgms Fund - Fire                 | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Spec Pgms Fund - Planning & Dev       | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Spec Pgms Fund - SW Gas Fund          | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| PC Replacement Fund                   | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Debt Service Transfer                 | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Tourism Development Fund              | -                        | -                        | -                        | -                                    | -                                      | -                                             |
| Total Transfers Out                   | <u>\$0.3</u>             | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ -</u>                          | <u>\$ -</u>                            | <u>-</u>                                      |
| % Change vs. Prior Year               |                          | -100%                    | 0%                       | 0%                                   |                                        |                                               |

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation is necessary.

**FY 2013/14 - TRANSPORTATION FUND**

(\$ in millions: Rounding differences may occur)

|                        | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                | \$32.3            | \$32.3            | \$ -                             | -                                       |
| Uses                   | 32.3              | 32.3              | -                                | -                                       |
| Change in Fund Balance | \$ -              | \$ -              | \$ -                             |                                         |
| Beginning Fund Balance | \$5.1             | \$5.1             | \$ -                             |                                         |
| Ending Fund Balance    | <u>\$5.0</u>      | <u>\$5.0</u>      | <u>\$ -</u>                      |                                         |

Twelve Months: Fiscal Year

|                         | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
|-------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
| Revenues:               |                   |                   |                              |                              |                                    |
| HURF Taxes              | \$10.9            | n/a               | \$12.3                       | \$12.3                       | \$ -                               |
| 0.20% City Sales Tax    | 16.0              | n/a               | 17.3                         | 17.3                         | -                                  |
| Other                   | 3.3               | n/a               | 2.7                          | 2.7                          | -                                  |
| Total Revenues          | \$30.2            | n/a               | \$32.3                       | \$32.3                       | \$ -                               |
| Transfers In            | 1.2               | n/a               | -                            | -                            | -                                  |
| Total Sources           | <u>\$31.4</u>     | <u>n/a</u>        | <u>\$32.3</u>                | <u>\$32.3</u>                | <u>\$ -</u>                        |
| % Change vs. Prior Year | -11%              | n/a               | n/a                          | n/a                          |                                    |

Twelve Months: Fiscal Year

|                          | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
|--------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
| Expenses:                |                   |                   |                              |                              |                                    |
| Personnel Services       | \$5.1             | n/a               | \$5.7 *                      | \$5.7 *                      | \$ -                               |
| Contractual              | 14.7              | n/a               | 16.9                         | 16.9                         | -                                  |
| Commodities              | 0.6               | n/a               | 0.9                          | 0.9                          | -                                  |
| Capital Outlays          | 0.2               | n/a               | 0.1                          | 0.1                          | -                                  |
| Total Operating Expenses | \$20.6            | n/a               | \$23.6                       | \$23.6                       | \$ -                               |
| Transfers Out            |                   |                   |                              |                              |                                    |
| CIP Fund                 | 8.0               | n/a               | 8.7                          | 8.7                          | -                                  |
| Total Uses               | <u>\$28.7</u>     | <u>n/a</u>        | <u>\$32.3 *</u>              | <u>\$32.3 *</u>              | <u>\$ -</u>                        |
| % Change vs. Prior Year  | -13%              | n/a               | n/a                          | n/a                          |                                    |

\*Includes budgeted vacancy savings net of leave accrual payouts and the citywide pay program.

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$2.3            | \$2.3                       | \$4.9         | \$4.7                    | \$0.2                           | 5%                                     |
| Uses                   | 1.7              | 1.9                         | 2.6           | 3.1                      | 0.6                             | 18%                                    |
| Change in Fund Balance | \$0.6            | \$0.3                       | \$2.3         | \$1.5                    | \$0.8                           |                                        |

**One Month: August 2013**

|                         | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|-------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:               |                   |                   |                   |                              |                                 |                                        |
| HURF Taxes              | \$0.8             | \$0.9             | \$1.0             | \$1.0                        | \$ -                            | -                                      |
| 0.20% City Sales Tax    | 1.1               | 1.1               | 1.3               | 1.2                          | 0.1                             | 6%                                     |
| Other                   | 0.1               | 0.9               | 0.1               | 0.1                          | -                               | -                                      |
| Total Revenues          | \$2.1             | \$3.0             | \$2.3             | \$2.3                        | \$0.1                           | 3%                                     |
| Transfers In            | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources           | \$2.1             | \$3.0             | \$2.3             | \$2.3                        | \$0.1                           | 3%                                     |
| % Change vs. Prior Year | 90%               | 43%               | -22%              | -25%                         |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                         | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|-------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:               |                   |                   |                   |                              |                                 |                                        |
| HURF Taxes              | \$2.0             | \$1.9             | \$2.1             | \$2.0                        | \$0.1                           | 3%                                     |
| 0.20% City Sales Tax    | 2.4               | 2.4               | 2.6               | 2.5                          | 0.1                             | 4%                                     |
| Other                   | 0.2               | 0.9               | 0.2               | 0.1                          | 0.1                             | 76%                                    |
| Total Revenues          | \$4.5             | \$5.3             | \$4.9             | \$4.7                        | \$0.2                           | 5%                                     |
| Transfers In            | 1.1               | 0.1               | -                 | -                            | -                               | -                                      |
| Total Sources           | \$5.5             | \$5.4             | \$4.9             | \$4.7                        | \$0.2                           | 5%                                     |
| % Change vs. Prior Year | 31%               | -3%               | -9%               | -13%                         |                                 |                                        |

**Actual to Revised Budget variance of \$0.2 million or 5%:**

The positive variance in HURF and City Sales Taxes revenue is due to continued improvement in the local economy. This overall improvement has increased consumer spending, including the demand and usage of fuel, benefitting the various taxes collected. The favorable variance in Other Revenue is due to the timing of Federal Grants received for Downtown Trolley Operations.

| One Month: August 2013   |         |         |         |         |             |               |
|--------------------------|---------|---------|---------|---------|-------------|---------------|
|                          | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|                          | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services       | \$0.4   | \$0.6   | \$0.8   | \$0.7   | (\$0.1)     | -11%          |
| Contractual              | 0.9     | 0.7     | 0.8     | 1.1     | 0.3         | 28%           |
| Commodities              | -       | -       | 0.1     | 0.1     | -           | -             |
| Capital Outlays          | -       | -       | -       | -       | -           | -             |
| Total Operating Expenses | \$1.4   | \$1.3   | \$1.7   | \$1.9   | \$0.2       | 12%           |
| Transfers Out            |         |         |         |         |             |               |
| CIP Fund                 | -       | -       | -       | -       | -           | -             |
| Total Uses               | \$1.4   | \$1.3   | \$1.7   | \$1.9   | \$0.2       | 12%           |
| % Change vs. Prior Year  | -31%    | 0%      | 28%     | 45%     |             |               |

| Fiscal Year-to-Date: August 2013 |         |         |         |         |             |               |
|----------------------------------|---------|---------|---------|---------|-------------|---------------|
|                                  | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|                                  | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                        |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services               | \$0.8   | \$1.0   | \$1.2   | \$1.3   | \$ -        | -             |
| Contractual                      | 1.3     | 1.0     | 1.2     | 1.8     | 0.5         | 30%           |
| Commodities                      | -       | -       | 0.1     | 0.1     | -           | -             |
| Capital Outlays                  | -       | -       | -       | -       | -           | -             |
| Total Operating Expenses         | \$2.2   | \$2.1   | \$2.6   | \$3.1   | \$0.6       | 18%           |
| Transfers Out                    |         |         |         |         |             |               |
| CIP Fund                         | -       | -       | -       | -       | -           | -             |
| Total Uses                       | \$2.2   | \$2.1   | \$2.6   | \$3.1   | \$0.6       | 18%           |
| % Change vs. Prior Year          | -25%    | -5%     | 26%     | 53%     |             |               |

**Actual to Revised Budget variance of \$0.6 million or 18%:**

The positive variance of \$0.5 million in Contractual comprises the majority of the total variance. This is being driven largely by a timing issue with the various transportation contracts and receipt of invoices for these services. Also, various street overlay and general maintenance projects had scheduling delays but are now back on track. This positive variance will resolve itself over the next few reporting periods.

**FY 2013/14 - TOURISM DEVELOPMENT FUND**

(\$ in millions: Rounding differences may occur)

|                        | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                | \$15.7            | \$15.7            | \$ -                             | -                                       |
| Uses                   | 15.5              | 15.5              | -                                | -                                       |
| Change in Fund Balance | \$0.2             | \$0.2             | \$ -                             |                                         |
| Beginning Fund Balance | \$6.9             | \$6.9             | \$ -                             |                                         |
| Ending Fund Balance    | <u>\$7.1</u>      | <u>\$7.1</u>      | <u>\$ -</u>                      |                                         |

Twelve Months: Fiscal Year

|                                 | 2011/12*<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br>Adopted<br><u>Budget</u> | 2013/14<br>Revised<br><u>Budget</u> | 2013/14<br>Approved<br><u>Adjustments</u> |
|---------------------------------|---------------------------|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------------|
| Revenues:                       |                           |                          |                                     |                                     |                                           |
| Bed Taxes                       | \$ -                      | n/a                      | \$14.0                              | \$14.0                              | \$ -                                      |
| Hospitality Trolley Sponsorship | -                         | n/a                      | 0.1                                 | 0.1                                 | -                                         |
| Princess Hotel Lease            | -                         | n/a                      | 1.6                                 | 1.6                                 | -                                         |
| Total Revenues                  | \$ -                      | n/a                      | \$15.7                              | \$15.7                              | \$ -                                      |
| Transfers In                    | -                         | n/a                      | -                                   | -                                   | -                                         |
| Total Sources                   | <u>\$ -</u>               | <u>n/a</u>               | <u>\$15.7</u>                       | <u>\$15.7</u>                       | <u>\$ -</u>                               |
| % Change vs. Prior Year         |                           | n/a                      | n/a                                 | n/a                                 |                                           |

Twelve Months: Fiscal Year

|                            | 2011/12*<br><u>Actual</u> | 2012/13<br><u>Actual</u> | 2013/14<br>Adopted<br><u>Budget</u> | 2013/14<br>Revised<br><u>Budget</u> | 2013/14<br>Approved<br><u>Adjustments</u> |
|----------------------------|---------------------------|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------------|
| Expenses:                  |                           |                          |                                     |                                     |                                           |
| Marketing (CVB)            | \$ -                      | n/a                      | \$7.0                               | \$7.0                               | \$ -                                      |
| Events & Event Development | -                         | n/a                      | 1.2                                 | 1.2                                 | -                                         |
| Hospitality Trolley        | -                         | n/a                      | 0.2                                 | 0.2                                 | -                                         |
| Admin/Research             | -                         | n/a                      | 0.5                                 | 0.5                                 | -                                         |
| Capital Outlays            | -                         | n/a                      | 0.5                                 | 0.5                                 | -                                         |
| Total Operating Expenses   | \$ -                      | n/a                      | \$9.4                               | \$9.4                               | \$ -                                      |
| Transfers Out              |                           |                          |                                     |                                     |                                           |
| CIP                        | -                         | n/a                      | 0.2                                 | 0.2                                 | -                                         |
| Debt Service               | -                         | n/a                      | 2.4                                 | 2.4                                 | -                                         |
| General Fund               | -                         | n/a                      | 3.5                                 | 3.5                                 | -                                         |
| Total Uses                 | <u>\$ -</u>               | <u>n/a</u>               | <u>\$15.5</u>                       | <u>\$15.5</u>                       | <u>\$ -</u>                               |
| % Change vs. Prior Year    |                           | n/a                      | n/a                                 | n/a                                 |                                           |

\* New fund beginning August 2012 to account for all revenues and expenditures related to Tourism.

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$0.7            | \$0.6                       | \$1.4         | \$1.3                    | \$0.1                           | 7%                                     |
| Uses                   | 0.8              | 0.6                         | 1.4           | 1.4                      | 0.1                             | 4%                                     |
| Change in Fund Balance | \$ -             | \$ -                        | \$ -          | (\$0.1)                  | \$0.2                           |                                        |

**One Month: August 2013**

|                                 | 2011/12*<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|---------------------------------|--------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                       |                    |                   |                   |                              |                                 |                                        |
| Bed Taxes                       | \$ -               | \$0.5             | \$0.6             | \$0.6                        | \$ -                            | -                                      |
| Hospitality Trolley Sponsorship | -                  | -                 | -                 | -                            | -                               | -                                      |
| Princess Hotel Lease            | -                  | 0.1               | 0.1               | 0.1                          | 0.1                             | 96%                                    |
| Total Revenues                  | \$ -               | \$0.5             | \$0.7             | \$0.6                        | \$0.1                           | 11%                                    |
| Transfers In                    | -                  | -                 | -                 | -                            | -                               | -                                      |
| Total Sources                   | \$ -               | \$0.5             | \$0.7             | \$0.6                        | \$0.1                           | 11%                                    |
| % Change vs. Prior Year         |                    | 0%                | 33%               | 20%                          |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                                 | 2011/12*<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|---------------------------------|--------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                       |                    |                   |                   |                              |                                 |                                        |
| Bed Taxes                       | \$ -               | \$0.5             | \$1.3             | \$1.2                        | \$ -                            | -                                      |
| Hospitality Trolley Sponsorship | -                  | -                 | -                 | -                            | -                               | -                                      |
| Princess Hotel Lease            | -                  | 0.1               | 0.1               | 0.1                          | 0.1                             | 96%                                    |
| Total Revenues                  | \$ -               | \$0.5             | \$1.4             | \$1.3                        | \$0.1                           | 7%                                     |
| Transfers In                    | -                  | -                 | -                 | -                            | -                               | -                                      |
| Total Sources                   | \$ -               | \$0.5             | \$1.4             | \$1.3                        | \$0.1                           | 7%                                     |
| % Change vs. Prior Year         |                    | 0%                | nm                | nm                           |                                 |                                        |

\* New fund beginning August 2012 to account for all revenues and expenditures related to Tourism.

**Actual to Revised Budget variance of \$0.1 million or 7%:**

No explanation necessary.



| One Month: August 2013     |          |         |         |                |                                  |                       |
|----------------------------|----------|---------|---------|----------------|----------------------------------|-----------------------|
|                            | 2011/12* | 2012/13 | 2013/14 | 2013/14        | Actual                           | vs. Budget            |
|                            | Actual   | Actual  | Actual  | Revised Budget | Favorable / (Unfavorable) Amount | (Unfavorable) Percent |
| Expenses:                  |          |         |         |                |                                  |                       |
| Marketing (CVB)            | \$ -     | \$0.6   | \$0.6   | \$0.6          | \$ -                             | -                     |
| Events & Event Development | -        | -       | -       | -              | -                                | -                     |
| Hospitality Trolley        | -        | -       | -       | -              | -                                | -                     |
| Admin/Research             | -        | -       | -       | -              | -                                | -                     |
| Capital Outlays            | -        | -       | -       | -              | -                                | -                     |
| Total Operating Expenses   | \$ -     | \$0.6   | \$0.6   | \$0.6          | \$ -                             | -                     |
| Transfers Out              |          |         |         |                |                                  |                       |
| CIP                        | -        | -       | 0.2     | -              | ( 0.2)                           | n/a                   |
| Debt Service               | -        | -       | -       | -              | -                                | -                     |
| General Fund               | -        | -       | -       | -              | -                                | -                     |
| Total Uses                 | \$ -     | \$0.6   | \$0.8   | \$0.6          | (\$0.1)                          | -17%                  |
| % Change vs. Prior Year    |          | 0%      | 35%     | 15%            |                                  |                       |

| Fiscal Year-to-Date: August 2013 |          |         |         |                |                                  |                       |
|----------------------------------|----------|---------|---------|----------------|----------------------------------|-----------------------|
|                                  | 2011/12* | 2012/13 | 2013/14 | 2013/14        | Actual                           | vs. Budget            |
|                                  | Actual   | Actual  | Actual  | Revised Budget | Favorable / (Unfavorable) Amount | (Unfavorable) Percent |
| Expenses:                        |          |         |         |                |                                  |                       |
| Marketing (CVB)                  | \$ -     | \$1.1   | \$1.2   | \$1.2          | \$ -                             | -                     |
| Events & Event Development       | -        | -       | -       | -              | -                                | -                     |
| Hospitality Trolley              | -        | -       | -       | -              | -                                | -                     |
| Admin/Research                   | -        | -       | 0.1     | 0.1            | -                                | -                     |
| Capital Outlays                  | -        | -       | -       | -              | -                                | -                     |
| Total Operating Expenses         | \$ -     | \$1.1   | \$1.2   | \$1.3          | \$0.1                            | 5%                    |
| Transfers Out                    |          |         |         |                |                                  |                       |
| CIP                              | -        | -       | 0.2     | 0.2            | -                                | -                     |
| Debt Service                     | -        | -       | -       | -              | -                                | -                     |
| General Fund                     | -        | -       | -       | -              | -                                | -                     |
| Total Uses                       | \$ -     | \$1.1   | \$1.4   | \$1.4          | \$0.1                            | 4%                    |
| % Change vs. Prior Year          |          | 0%      | 21%     | 26%            |                                  |                       |

\* New fund beginning August 2012 to account for all revenues and expenditures related to Tourism.

**Actual to Revised Budget variance of \$0.1 million or 4%:**

No explanation necessary.

**FY 2013/14 - WATER AND WATER RECLAMATION FUNDS**

(\$ in millions: Rounding differences may occur)

|                            | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|----------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                    | \$177.9           | \$177.9           | \$ -                             | -                                       |
| Uses                       | 163.4             | 163.4             | -                                | -                                       |
| Change in Fund Balance     | \$14.6            | \$14.6            | \$ -                             |                                         |
| Beginning Fund Balance     | \$57.3            | \$57.3            | \$ -                             |                                         |
| Ending Fund Balance        | \$71.9            | \$71.9            | \$ -                             |                                         |
| 60 to 90 Day Operating     | \$14.6            | \$14.6            | \$ -                             |                                         |
| Repair/Replacement Reserve | 33.5              | 33.5              | -                                |                                         |
| Revenue Bond Debt Reserve  | 4.8               | 4.8               | -                                |                                         |
| Special Contractual        | 5.2               | 5.2               | -                                |                                         |
| Unreserved Fund Balance    | 13.9              | 13.9              | -                                |                                         |
| Ending Fund Balance        | \$71.9            | \$71.9            | \$ -                             |                                         |

Twelve Months: Fiscal Year

|                           | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
|---------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
| Revenues:                 |                   |                   |                              |                              |                                    |
| Water Service Charges     | \$89.2            | n/a               | \$91.8                       | \$91.8                       | \$ -                               |
| Water Reclamation Charges | 35.2              | n/a               | 36.9                         | 36.9                         | -                                  |
| Non-Potable Water Fees    | 10.7              | n/a               | 10.6                         | 10.6                         | -                                  |
| Interest Earnings         | 0.6               | n/a               | 0.5                          | 0.5                          | -                                  |
| Miscellaneous Revenue     | 11.2              | n/a               | 1.2                          | 1.2                          | -                                  |
| Total Revenues            | \$146.9           | n/a               | \$141.1                      | \$141.1                      | \$ -                               |
| Transfers In              | 16.9              | n/a               | 16.9                         | 16.9                         | -                                  |
| Bond Proceeds             | -                 | n/a               | 20.0                         | 20.0                         | -                                  |
| Total Sources             | \$163.8           | n/a               | \$177.9                      | \$177.9                      | \$ -                               |
| % Change vs. Prior Year   | 9%                | n/a               | n/a                          | n/a                          |                                    |

Twelve Months: Fiscal Year

|                                  | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
|----------------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
| Expenses:                        |                   |                   |                              |                              |                                    |
| Personnel Services               | \$16.1            | n/a               | \$17.9                       | \$17.9                       | \$ -                               |
| Contractual                      | 25.1              | n/a               | 29.1                         | 29.1                         | -                                  |
| Commodities                      | 23.4              | n/a               | 25.2                         | 25.2                         | -                                  |
| Capital Outlays                  | 0.1               | n/a               | 0.2                          | 0.2                          | -                                  |
| Total Operating Expenses         | \$64.6            | n/a               | \$72.4                       | \$72.4                       | \$ -                               |
| Debt Service & Contracts Payable | 29.1              | n/a               | 29.5                         | 29.5                         | -                                  |
| Transfers Out                    |                   |                   |                              |                              |                                    |
| Bond Proceeds                    | 11.4              | n/a               | -                            | -                            | -                                  |
| CIP Fund                         | 53.1              | n/a               | 49.4                         | 49.4                         | -                                  |
| Franchise Fees                   | 6.7               | n/a               | 7.0                          | 7.0                          | -                                  |
| In Lieu Property Tax Fees        | 0.9               | n/a               | -                            | -                            | -                                  |
| Indirect/Direct Charges          | 6.5               | n/a               | 5.0                          | 5.0                          | -                                  |
| Total Uses                       | \$172.4           | n/a               | \$163.4                      | \$163.4                      | \$ -                               |
| % Change vs. Prior Year          | 16%               | n/a               | n/a                          | n/a                          |                                    |

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$13.8           | \$13.9                      | \$27.5        | \$27.0                   | \$0.4                           | 2%                                     |
| Uses                   | 6.8              | 7.1                         | 10.7          | 11.5                     | 0.8                             | 7%                                     |
| Change in Fund Balance | \$7.0            | \$6.8                       | \$16.8        | \$15.5                   | \$1.2                           |                                        |

**One Month: August 2013**

|                           | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|---------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                 |                   |                   |                   |                              |                                 |                                        |
| Water Service Charges     | \$8.7             | \$9.3             | \$9.4             | \$9.3                        | \$0.2                           | 2%                                     |
| Water Reclamation Charges | 2.9               | 2.9               | 3.1               | 3.1                          | -                               | -                                      |
| Non-Potable Water Fees    | 1.7               | 0.8               | 1.0               | 1.4                          | ( 0.3)                          | -24%                                   |
| Interest Earnings         | ( 0.1)            | -                 | 0.1               | -                            | -                               | -                                      |
| Miscellaneous Revenue     | -                 | 0.5               | 0.1               | 0.1                          | -                               | -                                      |
| Total Revenues            | \$13.3            | \$13.6            | \$13.8            | \$13.8                       | (\$0.1)                         | 0%                                     |
| Transfers In              | 0.1               | 0.1               | 0.1               | 0.1                          | -                               | -                                      |
| Bond Proceeds             | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources             | \$13.3            | \$13.7            | \$13.8            | \$13.9                       | (\$0.1)                         | 0%                                     |
| % Change vs. Prior Year   | -1%               | 3%                | 1%                | 2%                           |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                           | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|---------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                 |                   |                   |                   |                              |                                 |                                        |
| Water Service Charges     | \$18.1            | \$19.6            | \$18.9            | \$19.2                       | (\$0.2)                         | -1%                                    |
| Water Reclamation Charges | 5.9               | 5.9               | 6.1               | 6.1                          | -                               | -                                      |
| Non-Potable Water Fees    | 2.4               | 2.1               | 1.9               | 1.4                          | 0.5                             | 38%                                    |
| Interest Earnings         | 0.1               | 0.1               | 0.2               | 0.1                          | 0.1                             | nm                                     |
| Miscellaneous Revenue     | 0.1               | 0.6               | 0.2               | 0.1                          | -                               | -                                      |
| Total Revenues            | \$26.6            | \$28.4            | \$27.3            | \$26.9                       | \$0.4                           | 2%                                     |
| Transfers In              | 0.3               | 0.2               | 0.2               | 0.2                          | -                               | -                                      |
| Bond Proceeds             | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources             | \$26.9            | \$28.5            | \$27.5            | \$27.0                       | \$0.4                           | 2%                                     |
| % Change vs. Prior Year   | -2%               | 6%                | -4%               | -5%                          |                                 |                                        |

**Actual to Revised Budget variance of \$0.4 million or 2%:**

The unfavorable variance in Water Service Charges is driven by August water sales slightly being higher than forecasted, however an unfavorable variance exists fiscal year to date due to much lower than forecasted water sales in July. The positive variance in Non-Potable Water Fees is driven by contractual fund revenue received in July but not budgeted in July; a correction to the budget spread has been requested.

| One Month: August 2013           |         |         |         |                |                                  |                       |
|----------------------------------|---------|---------|---------|----------------|----------------------------------|-----------------------|
|                                  | 2011/12 | 2012/13 | 2013/14 | 2013/14        | Actual                           | vs. Budget            |
|                                  | Actual  | Actual  | Actual  | Revised Budget | Favorable / (Unfavorable) Amount | (Unfavorable) Percent |
| Expenses:                        |         |         |         |                |                                  |                       |
| Personnel Services               | \$1.2   | \$2.0   | \$2.0   | \$2.0          | \$0.1                            | 3%                    |
| Contractual                      | 1.5     | 2.0     | 1.9     | 2.4            | 0.5                              | 21%                   |
| Commodities                      | 1.9     | 1.1     | 1.9     | 1.5            | ( 0.3)                           | -22%                  |
| Capital Outlays                  | -       | -       | -       | -              | -                                | -                     |
| Total Operating Expenses         | \$4.7   | \$5.1   | \$5.8   | \$6.0          | \$0.2                            | 3%                    |
| Debt Service & Contracts Payable | -       | -       | -       | -              | -                                | -                     |
| Transfers Out                    |         |         |         |                |                                  |                       |
| Bond Proceeds                    | -       | -       | -       | -              | -                                | -                     |
| CIP Fund                         | -       | 0.4     | -       | -              | -                                | -                     |
| Franchise Fees                   | 0.6     | 0.7     | 0.7     | 0.7            | 0.1                              | 10%                   |
| In Lieu Property Tax Fees        | 0.1     | -       | -       | -              | -                                | -                     |
| Indirect/Direct Charges          | 0.5     | 0.5     | 0.4     | 0.4            | -                                | -                     |
| Total Uses                       | \$6.0   | \$6.6   | \$6.8   | \$7.1          | \$0.3                            | 4%                    |
| % Change vs. Prior Year          | -14%    | 11%     | 4%      | 8%             |                                  |                       |

| Fiscal Year-to-Date: August 2013 |         |         |         |                |                                  |                       |
|----------------------------------|---------|---------|---------|----------------|----------------------------------|-----------------------|
|                                  | 2011/12 | 2012/13 | 2013/14 | 2013/14        | Actual                           | vs. Budget            |
|                                  | Actual  | Actual  | Actual  | Revised Budget | Favorable / (Unfavorable) Amount | (Unfavorable) Percent |
| Expenses:                        |         |         |         |                |                                  |                       |
| Personnel Services               | \$2.5   | \$3.3   | \$3.3   | \$3.4          | \$0.1                            | 4%                    |
| Contractual                      | 2.2     | 2.6     | 2.5     | 3.1            | 0.6                              | 19%                   |
| Commodities                      | 2.9     | 2.4     | 2.7     | 2.6            | ( 0.1)                           | -4%                   |
| Capital Outlays                  | -       | -       | -       | -              | -                                | -                     |
| Total Operating Expenses         | \$7.5   | \$8.3   | \$8.5   | \$9.1          | \$0.6                            | 7%                    |
| Debt Service & Contracts Payable | -       | -       | -       | -              | -                                | -                     |
| Transfers Out                    |         |         |         |                |                                  |                       |
| Bond Proceeds                    | -       | -       | -       | -              | -                                | -                     |
| CIP Fund                         | -       | -       | -       | -              | -                                | -                     |
| Franchise Fees                   | 1.3     | 1.4     | 1.3     | 1.5            | 0.2                              | 14%                   |
| In Lieu Property Tax Fees        | 0.1     | -       | -       | -              | -                                | -                     |
| Indirect/Direct Charges          | 1.1     | 0.9     | 0.8     | 0.8            | -                                | -                     |
| Total Uses                       | \$10.0  | \$10.6  | \$10.7  | \$11.5         | \$0.8                            | 7%                    |
| % Change vs. Prior Year          | -2%     | 6%      | 0%      | 8%             |                                  |                       |

**Actual to Revised Budget variance of \$0.8 million or 7%:**

The favorable variance in Personnel Services is driven by vacant positions with open recruitments. The favorable variance in Contractual is primarily driven by pending payments to the multi-city subregional operating group (SROG), the remaining favorable variance is driven by an incorrect budget spread for an SRP contractual obligation related to the Granite Reef Underground Storage Permit as well as less maintenance and repairs. The unfavorable variance in Commodities is driven by an incorrect budget spread for treatment media filter; adjustments to the budget spread have been requested. The favorable variance in Franchise Fees is driven by lower than forecasted revenues in the water fund.

**FY 2013/14 - AVIATION FUND**  
(\$ in millions: Rounding differences may occur)

|                            | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|----------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                    | \$4.1             | \$4.1             | \$ -                             | -                                       |
| Uses                       | 2.4               | 2.4               | -                                | -                                       |
| Change in Fund Balance     | \$1.7             | \$1.7             | \$ -                             |                                         |
| Beginning Fund Balance     | \$1.9             | \$1.9             | \$ -                             |                                         |
| Ending Fund Balance        | <u>\$3.6</u>      | <u>\$3.6</u>      | <u>\$ -</u>                      |                                         |
| 60 to 90 Day Operating     | \$0.4             | \$0.4             | \$ -                             |                                         |
| Fleet Replacement Reserve  | 1.0               | 1.0               | -                                |                                         |
| Repair/Replacement Reserve | 2.2               | 2.2               | -                                |                                         |
| Ending Fund Balance        | <u>\$3.6</u>      | <u>\$3.6</u>      | <u>\$ -</u>                      |                                         |

| Twelve Months: Fiscal Year       |                   |                   |                              |                              |                                    |
|----------------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                                  | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Revenues:                        |                   |                   |                              |                              |                                    |
| Aviation Fees                    | \$3.2             | n/a               | \$3.2                        | \$3.2                        | \$ -                               |
| Privilege and Use Tax – Jet Fuel | 0.1               | n/a               | 0.1                          | 0.1                          | -                                  |
| Interest Earnings                | -                 | n/a               | -                            | -                            | -                                  |
| Miscellaneous Revenue            | -                 | n/a               | -                            | -                            | -                                  |
| Total Revenues                   | \$3.4             | n/a               | \$3.4                        | \$3.4                        | \$ -                               |
| Transfers In                     | -                 | n/a               | 0.8                          | 0.8                          | -                                  |
| Total Sources                    | <u>\$3.4</u>      | <u>n/a</u>        | <u>\$4.1</u>                 | <u>\$4.1</u>                 | <u>\$ -</u>                        |
| % Change vs. Prior Year          | 14%               | n/a               | n/a                          | n/a                          |                                    |

| Twelve Months: Fiscal Year |                   |                   |                              |                              |                                    |
|----------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                            | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Expenses:                  |                   |                   |                              |                              |                                    |
| Personnel Services         | \$1.0             | n/a               | \$1.1                        | \$1.1                        | \$ -                               |
| Contractual                | 0.7               | n/a               | 0.8                          | 0.8                          | -                                  |
| Commodities                | -                 | n/a               | 0.1                          | 0.1                          | -                                  |
| Capital Outlays            | -                 | n/a               | 0.1                          | 0.1                          | -                                  |
| Total Operating Expenses   | \$1.8             | n/a               | \$2.0                        | \$2.0                        | \$ -                               |
| Transfers Out              |                   |                   |                              |                              |                                    |
| CIP Fund                   | 0.7               | n/a               | -                            | -                            | -                                  |
| Indirect/Direct Charges    | 0.6               | n/a               | 0.4                          | 0.4                          | -                                  |
| Total Uses                 | <u>\$3.1</u>      | <u>n/a</u>        | <u>\$2.4</u>                 | <u>\$2.4</u>                 | <u>\$ -</u>                        |
| % Change vs. Prior Year    | -22%              | n/a               | n/a                          | n/a                          |                                    |

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$1.0            | \$0.2                       | \$1.3         | \$1.2                    | \$0.1                           | 11%                                    |
| Uses                   | 0.2              | 0.2                         | 0.4           | 0.6                      | 0.2                             | 37%                                    |
| Change in Fund Balance | \$0.8            | \$ -                        | \$0.9         | \$0.6                    | \$0.3                           |                                        |

**One Month: August 2013**

|                                  | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                        |                   |                   |                   |                              |                                 |                                        |
| Aviation Fees                    | \$0.2             | \$0.2             | \$0.2             | \$0.2                        | \$ -                            | -                                      |
| Privilege and Use Tax – Jet Fuel | -                 | -                 | -                 | -                            | -                               | -                                      |
| Interest Earnings                | -                 | -                 | -                 | -                            | -                               | -                                      |
| Miscellaneous Revenue            | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues                   | \$0.2             | \$0.2             | \$0.3             | \$0.2                        | \$0.1                           | 26%                                    |
| Transfers In                     | -                 | -                 | 0.8               | -                            | 0.8                             | n/a                                    |
| Total Sources                    | \$0.2             | \$0.2             | \$1.0             | \$0.2                        | \$0.8                           | nm                                     |
| % Change vs. Prior Year          | -28%              | 0%                | nm                | 0%                           |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                                  | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                        |                   |                   |                   |                              |                                 |                                        |
| Aviation Fees                    | \$0.5             | \$0.4             | \$0.5             | \$0.4                        | \$0.1                           | 30%                                    |
| Privilege and Use Tax – Jet Fuel | -                 | -                 | -                 | -                            | -                               | -                                      |
| Interest Earnings                | -                 | -                 | -                 | -                            | -                               | -                                      |
| Miscellaneous Revenue            | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues                   | \$0.5             | \$0.4             | \$0.5             | \$0.4                        | \$0.1                           | 31%                                    |
| Transfers In                     | -                 | -                 | 0.8               | 0.8                          | -                               | -                                      |
| Total Sources                    | \$0.5             | \$0.4             | \$1.3             | \$1.2                        | \$0.1                           | 11%                                    |
| % Change vs. Prior Year          | 13%               | -28%              | nm                | nm                           |                                 |                                        |

**Actual to Revised Budget variance of \$0.1 million or 11%:**

Aviation Fees exceeded revenue expectations due to the increased tenant rents and percentage fees for Aeronautical Business Permits.

| One Month: August 2013   |         |         |         |                |                    |                       |
|--------------------------|---------|---------|---------|----------------|--------------------|-----------------------|
|                          | 2011/12 | 2012/13 | 2013/14 | 2013/14        | Actual             | vs. Budget            |
|                          | Actual  | Actual  | Actual  | Revised Budget | Favorable / Amount | (Unfavorable) Percent |
| Expenses:                |         |         |         |                |                    |                       |
| Personnel Services       | \$0.1   | \$0.1   | \$0.1   | \$0.1          | \$ -               | -                     |
| Contractual              | -       | 0.1     | -       | -              | -                  | -                     |
| Commodities              | -       | -       | -       | -              | -                  | -                     |
| Capital Outlays          | -       | -       | -       | -              | -                  | -                     |
| Total Operating Expenses | \$0.1   | \$0.2   | \$0.2   | \$0.2          | \$ -               | -                     |
| Transfers Out            |         |         |         |                |                    |                       |
| CIP Fund                 | -       | -       | -       | -              | -                  | -                     |
| Indirect/Direct Charges  | -       | -       | -       | -              | -                  | -                     |
| Total Uses               | \$0.2   | \$0.2   | \$0.2   | \$0.2          | \$ -               | -                     |
| % Change vs. Prior Year  | 0%      | 42%     | 0%      | 0%             |                    |                       |

| Fiscal Year-to-Date: August 2013 |         |         |         |                |                    |                       |
|----------------------------------|---------|---------|---------|----------------|--------------------|-----------------------|
|                                  | 2011/12 | 2012/13 | 2013/14 | 2013/14        | Actual             | vs. Budget            |
|                                  | Actual  | Actual  | Actual  | Revised Budget | Favorable / Amount | (Unfavorable) Percent |
| Expenses:                        |         |         |         |                |                    |                       |
| Personnel Services               | \$0.2   | \$0.2   | \$0.2   | \$0.2          | \$ -               | -                     |
| Contractual                      | -       | 0.1     | 0.1     | 0.2            | 0.1                | 57%                   |
| Commodities                      | -       | -       | -       | -              | -                  | -                     |
| Capital Outlays                  | -       | -       | -       | 0.1            | 0.1                | 100%                  |
| Total Operating Expenses         | \$0.2   | \$0.3   | \$0.3   | \$0.5          | \$0.2              | 42%                   |
| Transfers Out                    |         |         |         |                |                    |                       |
| CIP Fund                         | 0.1     | -       | -       | -              | -                  | -                     |
| Indirect/Direct Charges          | -       | 0.1     | 0.1     | 0.1            | -                  | -                     |
| Total Uses                       | \$0.3   | \$0.4   | \$0.4   | \$0.6          | \$0.2              | 37%                   |
| % Change vs. Prior Year          | 0%      | 27%     | 0%      | 47%            |                    |                       |

**Actual to Revised Budget variance of \$0.2 million or 37%:**

The positive variance in Contractual is driven by increased US Customs officer costs that have been planned for but have not started; budget adjustments will be requested. The positive variance in Capital Outlay is due to the pending purchase of a vehicle that has been budgeted for but not yet occurred.

**FY 2013/14 - SOLID WASTE FUND**  
(\$ in millions: Rounding differences may occur)

|                         | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|-------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                 | \$20.3            | \$20.3            | \$ -                             | -                                       |
| Uses                    | 20.6              | 20.6              | -                                | -                                       |
| Change in Fund Balance  | (\$0.3)           | (\$0.3)           | \$ -                             |                                         |
| Beginning Fund Balance  | \$11.3            | \$11.3            | \$ -                             |                                         |
| Ending Fund Balance     | <u>\$11.0</u>     | <u>\$11.0</u>     | <u>\$ -</u>                      |                                         |
| 60 to 90 Day Operating  | \$4.2             | \$4.2             | \$ -                             |                                         |
| Unreserved Fund Balance | 6.8               | 6.8               | -                                |                                         |
| Ending Fund Balance     | <u>\$11.0</u>     | <u>\$11.0</u>     | <u>\$ -</u>                      |                                         |

| Twelve Months: Fiscal Year |                   |                   |                              |                              |                                    |
|----------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                            | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Revenues:                  |                   |                   |                              |                              |                                    |
| Solid Waste Charges        | \$20.7            | n/a               | \$20.2                       | \$20.2                       | \$ -                               |
| Interest Earnings          | 0.1               | n/a               | 0.1                          | 0.1                          | -                                  |
| Total Revenues             | \$20.8            | n/a               | \$20.3                       | \$20.3                       | \$ -                               |
| Transfers In               | 0.2               | n/a               | -                            | -                            | -                                  |
| Total Sources              | <u>\$21.0</u>     | <u>n/a</u>        | <u>\$20.3</u>                | <u>\$20.3</u>                | <u>\$ -</u>                        |
| % Change vs. Prior Year    | 0%                | n/a               | n/a                          | n/a                          |                                    |

| Twelve Months: Fiscal Year |                   |                   |                              |                              |                                    |
|----------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                            | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Expenses:                  |                   |                   |                              |                              |                                    |
| Personnel Services         | \$6.6             | n/a               | \$6.7                        | \$6.7                        | \$ -                               |
| Contractual                | 9.0               | n/a               | 10.7                         | 10.7                         | -                                  |
| Commodities                | 0.4               | n/a               | 0.6                          | 0.6                          | -                                  |
| Capital Outlays            | -                 | n/a               | -                            | -                            | -                                  |
| Total Operating Expenses   | \$16.0            | n/a               | \$18.1                       | \$18.1                       | \$ -                               |
| Transfers Out              |                   |                   |                              |                              |                                    |
| CIP Fund                   | 0.5               | n/a               | 0.8                          | 0.8                          | -                                  |
| In Lieu Property Tax Fees  | -                 | n/a               | -                            | -                            | -                                  |
| Indirect/Direct Charges    | 2.0               | n/a               | 1.6                          | 1.6                          | -                                  |
| Total Uses                 | <u>\$18.5</u>     | <u>n/a</u>        | <u>\$20.6</u>                | <u>\$20.6</u>                | <u>\$ -</u>                        |
| % Change vs. Prior Year    | -10%              | n/a               | n/a                          | n/a                          |                                    |



**August 2013: Current Month and YTD**  
(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$1.7            | \$1.7                       | \$3.4         | \$3.4                    | \$ -                            | -                                      |
| Uses                   | 1.7              | 1.9                         | 3.0           | 3.1                      | 0.1                             | 4%                                     |
| Change in Fund Balance | \$ -             | (\$0.2)                     | \$0.4         | \$0.3                    | \$0.1                           |                                        |

**One Month: August 2013**

|                         | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|-------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:               |                   |                   |                   |                              |                                 |                                        |
| Solid Waste Charges     | \$1.7             | \$1.6             | \$1.7             | \$1.7                        | \$ -                            | -                                      |
| Interest Earnings       | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues          | \$1.6             | \$1.6             | \$1.7             | \$1.7                        | \$ -                            | -                                      |
| Transfers In            | -                 | 0                 | -                 | -                            | -                               | -                                      |
| Total Sources           | \$1.6             | \$1.6             | \$1.7             | \$1.7                        | \$ -                            | -                                      |
| % Change vs. Prior Year | -8%               | -5%               | 8%                | 10%                          |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                         | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|-------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:               |                   |                   |                   |                              |                                 |                                        |
| Solid Waste Charges     | \$3.3             | \$3.3             | \$3.4             | \$3.4                        | \$ -                            | -                                      |
| Interest Earnings       | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues          | \$3.3             | \$3.3             | \$3.4             | \$3.4                        | \$ -                            | -                                      |
| Transfers In            | 0.2               | -                 | -                 | -                            | -                               | -                                      |
| Total Sources           | \$3.5             | \$3.3             | \$3.4             | \$3.4                        | \$ -                            | -                                      |
| % Change vs. Prior Year | 0%                | -6%               | 4%                | 3%                           |                                 |                                        |

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation necessary.

## One Month: August 2013

|                           | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|---------------------------|---------|---------|---------|---------|-------------|---------------|
|                           | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                 |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services        | \$0.6   | \$0.7   | \$0.7   | \$0.7   | \$ -        | -             |
| Contractual               | 0.7     | 0.8     | 0.8     | 0.9     | 0.1         | 8%            |
| Commodities               | -       | 0.1     | 0.1     | 0.1     | -           | -             |
| Capital Outlays           | -       | -       | -       | -       | -           | -             |
| Total Operating Expenses  | \$1.3   | \$1.6   | \$1.6   | \$1.7   | \$0.1       | 8%            |
| Transfers Out             |         |         |         |         |             |               |
| CIP Fund                  | -       | -       | -       | -       | -           | -             |
| In Lieu Property Tax Fees | -       | -       | -       | -       | -           | -             |
| Indirect/Direct Charges   | 0.2     | 0.1     | 0.1     | 0.1     | -           | -             |
| Total Uses                | \$1.4   | \$1.8   | \$1.7   | \$1.9   | \$0.1       | 8%            |
| % Change vs. Prior Year   | -5%     | 22%     | -       | 7%      |             |               |

## Fiscal Year-to-Date: August 2013

|                           | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|---------------------------|---------|---------|---------|---------|-------------|---------------|
|                           | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                 |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services        | \$1.1   | \$1.2   | \$1.2   | \$1.3   | \$ -        | -             |
| Contractual               | 1.1     | 1.3     | 1.4     | 1.4     | -           | -             |
| Commodities               | -       | 0.1     | 0.1     | 0.1     | -           | -             |
| Capital Outlays           | -       | -       | -       | -       | -           | -             |
| Total Operating Expenses  | \$2.3   | \$2.6   | \$2.7   | \$2.8   | \$0.1       | 4%            |
| Transfers Out             |         |         |         |         |             |               |
| CIP Fund                  | -       | -       | -       | -       | -           | -             |
| In Lieu Property Tax Fees | -       | -       | -       | -       | -           | -             |
| Indirect/Direct Charges   | 0.3     | 0.3     | 0.3     | 0.3     | -           | -             |
| Total Uses                | \$2.6   | \$2.9   | \$3.0   | \$3.1   | \$0.1       | 4%            |
| % Change vs. Prior Year   | -13%    | 10%     | 3%      | 7%      |             |               |

**Actual to Revised Budget variance of \$0.1 million or 4%:**

No explanation necessary.

**FY 2013/14 - FLEET FUND**  
(\$ in millions: Rounding differences may occur)

|                          | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|--------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                  | \$19.4            | \$19.4            | \$ -                             | -                                       |
| Uses                     | 20.3              | 20.3              | -                                | -                                       |
| Change in Fund Balance   | (\$0.9)           | (\$0.9)           | \$ -                             |                                         |
| Beginning Fund Balance   | \$8.9             | \$8.9             | \$ -                             |                                         |
| Ending Fund Balance      | <u>\$8.0</u>      | <u>\$8.0</u>      | <u>\$ -</u>                      |                                         |
| Contingency Reserve      | \$0.7             | \$0.7             | \$ -                             |                                         |
| Future Acquisition       | 4.8               | 4.8               | -                                |                                         |
| Unreserved, Undesignated | 2.5               | 2.5               | -                                |                                         |
| Ending Fund Balance      | <u>\$8.0</u>      | <u>\$8.0</u>      | <u>\$ -</u>                      |                                         |

| Twelve Months: Fiscal Year  |                   |                   |                              |                              |                                    |
|-----------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                             | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Revenues:                   |                   |                   |                              |                              |                                    |
| Maintenance/Operation Rates | \$11.8            | n/a               | \$6.6                        | \$6.6                        | \$ -                               |
| Replacement Rates           | 3.1               | n/a               | 6.9                          | 6.9                          | -                                  |
| Fuel Rates                  | -                 | n/a               | 5.8                          | 5.8                          | -                                  |
| Other Revenue               | 0.6               | n/a               | 0.3                          | 0.3                          | -                                  |
| Total Revenues              | <u>\$15.5</u>     | <u>n/a</u>        | <u>\$19.4</u>                | <u>\$19.4</u>                | <u>\$ -</u>                        |
| Transfers In                | -                 | n/a               | -                            | -                            | -                                  |
| Total Sources               | <u>\$15.5</u>     | <u>n/a</u>        | <u>\$19.4</u>                | <u>\$19.4</u>                | <u>\$ -</u>                        |
| % Change vs. Prior Year     | 8%                | n/a               | n/a                          | n/a                          |                                    |

| Twelve Months: Fiscal Year   |                   |                   |                              |                              |                                    |
|------------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                              | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Expenses:                    |                   |                   |                              |                              |                                    |
| Personnel Services           | \$3.1             | n/a               | \$3.2 *                      | \$3.2 *                      | \$ -                               |
| Contractual                  | 1.5               | n/a               | 1.5                          | 1.5                          | -                                  |
| Commodities                  | 7.0               | n/a               | 8.4                          | 8.4                          | -                                  |
| Capital Outlays              | 5.0               | n/a               | 6.2                          | 6.2                          | -                                  |
| Total Operating Expenses     | <u>\$16.6</u>     | <u>n/a</u>        | <u>\$19.3</u>                | <u>\$19.3</u>                | <u>\$ -</u>                        |
| Transfers Out                |                   |                   |                              |                              |                                    |
| Transfer Out CIP             | -                 | n/a               | 0.3                          | 0.3                          | -                                  |
| Transfers to Operating Funds | 1.5               | n/a               | 0.8                          | 0.8                          | -                                  |
| Total Uses                   | <u>\$18.0</u>     | <u>n/a</u>        | <u>\$20.3 *</u>              | <u>\$20.3 *</u>              | <u>\$ -</u>                        |
| % Change vs. Prior Year      | 43%               | n/a               | n/a                          | n/a                          |                                    |

\* Includes budgeted vacancy savings net of leave accrual payouts and the citywide pay program.

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$1.3            | \$1.6                       | \$2.8         | \$3.2                    | (\$0.4)                         | -12%                                   |
| Uses                   | 1.7              | 2.0                         | 2.1           | 3.0                      | 1.0                             | 32%                                    |
| Change in Fund Balance | (\$0.5)          | (\$0.3)                     | \$0.8         | \$0.2                    | \$0.6                           |                                        |

**One Month: August 2013**

|                             | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|-----------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                   |                   |                   |                   |                              |                                 |                                        |
| Maintenance/Operation Rates | \$1.1             | \$1.0             | \$0.7             | \$0.5                        | \$0.1                           | 22%                                    |
| Replacement Rates           | 0.3               | 0.5               | 0.6               | 0.6                          | -                               | -                                      |
| Fuel Rates                  | -                 | -                 | -                 | 0.5                          | ( 0.5)                          | -100%                                  |
| Other Revenue               | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues              | \$1.3             | \$1.5             | \$1.3             | \$1.6                        | (\$0.4)                         | -23%                                   |
| Transfers In                | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources               | \$1.3             | \$1.5             | \$1.3             | \$1.6                        | (\$0.4)                         | -23%                                   |
| % Change vs. Prior Year     | 10%               | 16%               | -17%              | 7%                           |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                             | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|-----------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                   |                   |                   |                   |                              |                                 |                                        |
| Maintenance/Operation Rates | \$1.9             | \$1.9             | \$1.3             | \$1.1                        | \$0.2                           | 20%                                    |
| Replacement Rates           | 0.5               | 0.9               | 1.1               | 1.1                          | -                               | -                                      |
| Fuel Rates                  | -                 | -                 | 0.4               | 1.0                          | ( 0.6)                          | -61%                                   |
| Other Revenue               | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues              | \$2.5             | \$2.9             | \$2.8             | \$3.2                        | (\$0.4)                         | -12%                                   |
| Transfers In                | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources               | \$2.5             | \$2.9             | \$2.8             | \$3.2                        | (\$0.4)                         | -12%                                   |
| % Change vs. Prior Year     | 4%                | 15%               | -2%               | 12%                          |                                 |                                        |

**Actual to Revised Budget variance of (\$0.4) million or (12%):**

The unfavorable variance in Fuel Rates is primarily the result of the monthly fuel charge to divisions not occurring as scheduled.

## One Month: August 2013

|                              | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|------------------------------|---------|---------|---------|---------|-------------|---------------|
|                              | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                    |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services           | \$0.2   | \$0.3   | \$0.4   | \$0.3   | \$ -        | -             |
| Contractual                  | 0.1     | 0.1     | 0.1     | 0.1     | -           | -             |
| Commodities                  | 0.2     | 0.4     | 0.4     | 0.9     | 0.5         | 53%           |
| Capital Outlays              | -       | -       | 0.1     | 0.6     | 0.5         | 87%           |
| Total Operating Expenses     | \$0.5   | \$0.9   | \$1.0   | \$2.0   | \$1.0       | 50%           |
| Transfers Out                |         |         |         |         |             |               |
| Transfer Out CIP             | -       | -       | -       | -       | -           | -             |
| Transfers to Operating Funds | -       | -       | 0.8     | -       | ( 0.8)      | n/a           |
| Total Uses                   | \$0.5   | \$0.9   | \$1.7   | \$2.0   | \$0.2       | 11%           |
| % Change vs. Prior Year      | -14%    | 65%     | nm      | nm      |             |               |

## Fiscal Year-to-Date: August 2013

|                              | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|------------------------------|---------|---------|---------|---------|-------------|---------------|
|                              | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                    |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services           | \$0.4   | \$0.6   | \$0.6   | \$0.6   | \$ -        | -             |
| Contractual                  | 0.2     | 0.2     | 0.2     | 0.2     | -           | -             |
| Commodities                  | 0.2     | 0.4     | 0.4     | 1.0     | 0.5         | 53%           |
| Capital Outlays              | 0.3     | -       | 0.1     | 0.6     | 0.5         | 87%           |
| Total Operating Expenses     | \$1.1   | \$1.2   | \$1.3   | \$2.3   | \$1.0       | 43%           |
| Transfers Out                |         |         |         |         |             |               |
| Transfer Out CIP             | -       | -       | -       | -       | -           | -             |
| Transfers to Operating Funds | 1.5     | -       | 0.8     | 0.8     | -           | -             |
| Total Uses                   | \$2.6   | \$1.2   | \$2.1   | \$3.0   | \$1.0       | 32%           |
| % Change vs. Prior Year      | nm      | -54%    | 71%     | nm      |             |               |

**Actual to Revised Budget variance of \$1.0 million or 32%:**

The favorable variance in Commodities is related to unleaded and diesel fuel costs being lower than forecasted. The favorable variance in Capital Outlays is attributable to the replacement budget spread evenly from August through June. Most replacement expenses are expected to be posted beginning in October.

**FY 2013/14 - RISK FUND**  
(\$ in millions: Rounding differences may occur)

|                         | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|-------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                 | \$7.0             | \$7.0             | \$ -                             | -                                       |
| Uses                    | 8.1               | 8.1               | -                                | -                                       |
| Change in Fund Balance  | (\$1.0)           | (\$1.0)           | \$ -                             |                                         |
| Beginning Fund Balance  | \$13.4            | \$13.4            | \$ -                             |                                         |
| Ending Fund Balance     | <u>\$12.4</u>     | <u>\$12.4</u>     | <u>\$ -</u>                      |                                         |
| Accruals (short term)   | \$3.6             | \$3.6             | \$ -                             |                                         |
| Accruals (long term)    | 5.6               | 5.6               | -                                |                                         |
| Unreserved Fund Balance | 3.2               | 3.2               | -                                |                                         |
| Ending Fund Balance     | <u>\$12.4</u>     | <u>\$12.4</u>     | <u>\$ -</u>                      |                                         |

| Twelve Months: Fiscal Year     |                   |                   |                              |                              |                                    |
|--------------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                                | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Revenues:                      |                   |                   |                              |                              |                                    |
| Property, Liability, Work Comp | \$4.1             | n/a               | \$6.5                        | \$6.5                        | \$ -                               |
| Unemployment Taxes             | 0.3               | n/a               | 0.1                          | 0.1                          | -                                  |
| Property Tax (Tort Claims)     | -                 | n/a               | 0.1                          | 0.1                          | -                                  |
| Insurance/Claims Recoveries    | 0.1               | n/a               | 0.2                          | 0.2                          | -                                  |
| Other/Miscellaneous Revenue    | 0.1               | n/a               | 0.1                          | 0.1                          | -                                  |
| Total Revenues                 | \$4.6             | n/a               | \$7.0                        | \$7.0                        | \$ -                               |
| Transfers In                   | -                 | n/a               | -                            | -                            | -                                  |
| Total Sources                  | <u>\$4.6</u>      | <u>n/a</u>        | <u>\$7.0</u>                 | <u>\$7.0</u>                 | <u>\$ -</u>                        |
| % Change vs. Prior Year        | -41%              | n/a               | n/a                          | n/a                          |                                    |

| Twelve Months: Fiscal Year   |                   |                   |                              |                              |                                    |
|------------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
|                              | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
| Expenses:                    |                   |                   |                              |                              |                                    |
| Personnel Services           | \$0.7             | n/a               | \$0.8                        | \$0.8                        | \$ -                               |
| Contractual                  | 6.5               | n/a               | 7.2                          | 7.2                          | -                                  |
| Commodities                  | 0.1               | n/a               | 0.1                          | 0.1                          | -                                  |
| Total Operating Expenses     | \$7.3             | n/a               | \$8.1                        | \$8.1                        | \$ -                               |
| Transfers Out                |                   |                   |                              |                              |                                    |
| Transfers Out CIP            | -                 | n/a               | -                            | -                            | -                                  |
| Transfers to Operating Funds | 1.0               | n/a               | -                            | -                            | -                                  |
| Total Uses                   | <u>\$8.3</u>      | <u>n/a</u>        | <u>\$8.1</u>                 | <u>\$8.1</u>                 | <u>\$ -</u>                        |
| % Change vs. Prior Year      | 57%               | n/a               | n/a                          | n/a                          |                                    |

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$0.6            | \$0.6                       | \$1.1         | \$1.1                    | \$ -                            | -                                      |
| Uses                   | 0.3              | 0.5                         | 2.0           | 2.6                      | 0.6                             | 24%                                    |
| Change in Fund Balance | \$0.3            | \$ -                        | (\$0.9)       | (\$1.5)                  | \$0.6                           |                                        |

**One Month: August 2013**

|                                      | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|--------------------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                            |                   |                   |                   |                              |                                 |                                        |
| Property, Liability, Work Comp Rates | \$0.3             | \$0.3             | \$0.5             | \$0.5                        | \$ -                            | -                                      |
| Unemployment Taxes                   | -                 | -                 | -                 | -                            | -                               | -                                      |
| Property Tax (Tort Claims)           | -                 | -                 | -                 | -                            | -                               | -                                      |
| Insurance/Claims Recoveries          | 0.1               | -                 | -                 | -                            | -                               | -                                      |
| Other/Miscellaneous Revenue          | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues                       | \$0.4             | \$0.3             | \$0.6             | \$0.6                        | \$ -                            | -                                      |
| Transfers In                         | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources                        | \$0.4             | \$0.3             | \$0.6             | \$0.6                        | \$ -                            | -                                      |
| % Change vs. Prior Year              | -21%              | 0%                | 67%               | 66%                          |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                                      | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|--------------------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                            |                   |                   |                   |                              |                                 |                                        |
| Property, Liability, Work Comp Rates | \$0.7             | \$0.7             | \$1.1             | \$1.1                        | \$ -                            | -                                      |
| Unemployment Taxes                   | -                 | -                 | -                 | -                            | -                               | -                                      |
| Property Tax (Tort Claims)           | -                 | -                 | -                 | -                            | -                               | -                                      |
| Insurance/Claims Recoveries          | 0.1               | -                 | -                 | -                            | -                               | -                                      |
| Other/Miscellaneous Revenue          | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Revenues                       | \$0.8             | \$0.7             | \$1.1             | \$1.1                        | \$ -                            | -                                      |
| Transfers In                         | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources                        | \$0.8             | \$0.7             | \$1.1             | \$1.1                        | \$ -                            | -                                      |
| % Change vs. Prior Year              | -19%              | -15%              | 63%               | 65%                          |                                 |                                        |

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation necessary.

## One Month: August 2013

|                              | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|------------------------------|---------|---------|---------|---------|-------------|---------------|
|                              | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                    |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services           | \$0.1   | \$0.1   | \$0.1   | \$0.1   | \$ -        | -             |
| Contractual                  | 0.2     | 0.3     | 0.2     | 0.5     | 0.2         | 48%           |
| Commodities                  | -       | -       | -       | -       | -           | -             |
| Total Operating Expenses     | \$0.2   | \$0.4   | \$0.3   | \$0.5   | \$0.2       | 44%           |
| Transfers Out                |         |         |         |         |             |               |
| Transfers Out CIP            | -       | -       | -       | -       | -           | -             |
| Transfers to Operating Funds | -       | -       | -       | -       | -           | -             |
| Total Uses                   | \$0.2   | \$0.4   | \$0.3   | \$0.5   | \$0.2       | 44%           |
| % Change vs. Prior Year      | 0%      | 77%     | -24%    | 36%     |             |               |

## Fiscal Year-to-Date: August 2013

|                              | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual      | vs. Budget    |
|------------------------------|---------|---------|---------|---------|-------------|---------------|
|                              | Actual  | Actual  | Actual  | Revised | Favorable / | (Unfavorable) |
| Expenses:                    |         |         |         | Budget  | Amount      | Percent       |
| Personnel Services           | \$0.1   | \$0.1   | \$0.1   | \$0.1   | \$ -        | -             |
| Contractual                  | 1.5     | 0.5     | 1.9     | 2.5     | 0.6         | 24%           |
| Commodities                  | -       | -       | -       | -       | -           | -             |
| Total Operating Expenses     | \$1.6   | \$0.6   | \$2.0   | \$2.6   | \$0.6       | 24%           |
| Transfers Out                |         |         |         |         |             |               |
| Transfers Out CIP            | -       | -       | -       | -       | -           | -             |
| Transfers to Operating Funds | -       | -       | -       | -       | -           | -             |
| Total Uses                   | \$1.6   | \$0.6   | \$2.0   | \$2.6   | \$0.6       | 24%           |
| % Change vs. Prior Year      | 16%     | -63%    | nm      | nm      |             |               |

**Actual to Revised Budget variance of \$0.6 million or 24%:**

The favorable variance in Contractual is primarily due to the budget spread of insurance and bond premiums, the entire budget is in July although some smaller policies renew throughout the year. Additionally in Contractual, the favorable variance in various general and property liability accounts is due to the difficulty in determining when claims will become due and payable.



**FY 2013/14 - BENEFITS SELF INSURANCE**

(\$ in millions: Rounding differences may occur)

|                        | Adopted<br>Budget | Revised<br>Budget | Adopted<br>Favorable /<br>Amount | vs. Revised<br>(Unfavorable)<br>Percent |
|------------------------|-------------------|-------------------|----------------------------------|-----------------------------------------|
| Sources                | \$26.9            | \$26.9            | \$ -                             | -                                       |
| Uses                   | 27.1              | 27.1              | -                                | -                                       |
| Change in Fund Balance | (\$0.3)           | (\$0.3)           | \$ -                             |                                         |
| Beginning Fund Balance | \$5.7             | \$5.7             | \$ -                             |                                         |
| Ending Fund Balance    | \$5.4             | \$5.4             | \$ -                             |                                         |

## Twelve Months: Fiscal Year

|                            | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
|----------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
| Revenues:                  |                   |                   |                              |                              |                                    |
| Medical Premiums - COS     | \$15.9            | n/a               | \$18.5                       | \$18.5                       | \$ -                               |
| Dental Premiums - COS      | 0.8               | n/a               | 0.8                          | 0.8                          | -                                  |
| Medical Premiums - EE      | 4.5               | n/a               | 5.7                          | 5.7                          | -                                  |
| Dental Premiums - EE       | 0.8               | n/a               | 0.8                          | 0.8                          | -                                  |
| Medical Premiums - Retiree | 2.1               | n/a               | 0.8                          | 0.8                          | -                                  |
| Other Revenue              | 0.4               | n/a               | 0.4                          | 0.4                          | -                                  |
| Total Revenues             | \$24.5            | n/a               | \$26.9                       | \$26.9                       | \$ -                               |
| Transfers In               | 4.0               | n/a               | -                            | -                            | -                                  |
| Total Sources              | \$28.5            | n/a               | \$26.9                       | \$26.9                       | \$ -                               |
| % Change vs. Prior Year    | 41%               | n/a               | n/a                          | n/a                          |                                    |

## Twelve Months: Fiscal Year

|                           | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget | 2013/14<br>Approved<br>Adjustments |
|---------------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------------|
| Expenses:                 |                   |                   |                              |                              |                                    |
| Personnel Services - COS  | \$0.2             | n/a               | \$0.2                        | \$0.2                        | \$ -                               |
| Contractual - COS         | 0.1               | n/a               | 0.1                          | 0.1                          | -                                  |
| Medical Claims            | 18.9              | n/a               | 21.4                         | 21.4                         | -                                  |
| Medical Claims - Retirees | 3.1               | n/a               | 1.0                          | 1.0                          | -                                  |
| Dental Claims             | 1.4               | n/a               | 1.5                          | 1.5                          | -                                  |
| Provider Admin Fees       | 1.7               | n/a               | 1.5                          | 1.5                          | -                                  |
| Behavioral Health Claims  | 0.5               | n/a               | 0.6                          | 0.6                          | -                                  |
| Stop Loss Insurance       | 0.5               | n/a               | 0.6                          | 0.6                          | -                                  |
| Live Life Well            | 0.4               | n/a               | 0.2                          | 0.2                          | -                                  |
| Total Operating Expenses  | \$26.9            | n/a               | \$27.1                       | \$27.1                       | \$ -                               |
| Total Uses                | \$26.9            | n/a               | \$27.1                       | \$27.1                       | \$ -                               |
| % Change vs. Prior Year   | 10%               | n/a               | n/a                          | n/a                          |                                    |

**August 2013: Current Month and YTD**

(\$ in millions: Rounding differences may occur)

|                        | August<br>Actual | August<br>Revised<br>Budget | YTD<br>Actual | YTD<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|------------------------|------------------|-----------------------------|---------------|--------------------------|---------------------------------|----------------------------------------|
| Sources                | \$2.2            | \$2.2                       | \$4.4         | \$4.4                    | \$ -                            | -                                      |
| Uses                   | 2.2              | 2.2                         | 4.1           | 4.5                      | 0.3                             | 7%                                     |
| Change in Fund Balance | \$ -             | \$ -                        | \$0.3         | (\$0.1)                  | \$0.3                           |                                        |

**One Month: August 2013**

|                            | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|----------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                  |                   |                   |                   |                              |                                 |                                        |
| Medical Premiums -COS      | \$1.3             | \$1.5             | \$1.5             | \$1.5                        | \$ -                            | -                                      |
| Dental Premiums - COS      | 0.1               | 0.1               | 0.1               | 0.1                          | -                               | -                                      |
| Medical Premiums - EE      | 0.4               | 0.5               | 0.5               | 0.5                          | -                               | -                                      |
| Dental Premiums - EE       | 0.1               | 0.1               | 0.1               | 0.1                          | -                               | -                                      |
| Medical Premiums - Retiree | 0.2               | 0.1               | 0.1               | 0.1                          | -                               | -                                      |
| Other Revenue              | 0.1               | 0.2               | -                 | -                            | -                               | -                                      |
| Total Revenues             | \$2.1             | \$2.4             | \$2.2             | \$2.2                        | \$ -                            | -                                      |
| Transfers In               | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources              | \$2.1             | \$2.4             | \$2.2             | \$2.2                        | \$ -                            | -                                      |
| % Change vs. Prior Year    | 0%                | 14%               | -6%               | -7%                          |                                 |                                        |

**Fiscal Year-to-Date: August 2013**

|                            | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Actual | 2013/14<br>Revised<br>Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|----------------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|----------------------------------------|
| Revenues:                  |                   |                   |                   |                              |                                 |                                        |
| Medical Premiums -COS      | \$2.7             | \$2.9             | \$3.1             | \$3.1                        | \$ -                            | -                                      |
| Dental Premiums - COS      | 0.1               | 0.1               | 0.1               | 0.1                          | -                               | -                                      |
| Medical Premiums - EE      | 0.8               | 0.9               | 1.0               | 1.0                          | -                               | -                                      |
| Dental Premiums - EE       | 0.1               | 0.1               | 0.1               | 0.1                          | -                               | -                                      |
| Medical Premiums - Retiree | 0.3               | 0.2               | 0.1               | 0.1                          | -                               | -                                      |
| Other Revenue              | 0.1               | 0.2               | -                 | -                            | -                               | -                                      |
| Total Revenues             | \$4.1             | \$4.6             | \$4.4             | \$4.4                        | \$ -                            | -                                      |
| Transfers In               | -                 | -                 | -                 | -                            | -                               | -                                      |
| Total Sources              | \$4.1             | \$4.6             | \$4.4             | \$4.4                        | \$ -                            | -                                      |
| % Change vs. Prior Year    | 0%                | 11%               | -3%               | -3%                          |                                 |                                        |

**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation necessary.

## One Month: August 2013

|                           | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual                    | vs. Budget |
|---------------------------|---------|---------|---------|---------|---------------------------|------------|
|                           | Actual  | Actual  | Actual  | Revised | Favorable / (Unfavorable) |            |
| Expenses:                 |         |         |         | Budget  | Amount                    | Percent    |
| Personnel Services - COS  | \$ -    | \$ -    | \$ -    | \$ -    | \$ -                      | -          |
| Contractual - COS         | -       | -       | -       | -       | -                         | -          |
| Medical Claims            | 1.4     | 1.7     | 2.0     | 1.8     | ( 0.2)                    | -10%       |
| Medical Claims - Retirees | 0.2     | 0.1     | 0.1     | 0.1     | -                         | -          |
| Dental Claims             | 0.1     | 0.1     | 0.1     | 0.1     | -                         | -          |
| Provider Admin Fees       | 0.1     | 0.1     | -       | 0.1     | 0.1                       | 100%       |
| Total Operating Expenses  | \$2.0   | \$2.2   | \$2.2   | \$2.2   | \$ -                      | -          |
| Total Uses                | \$2.0   | \$2.2   | \$2.2   | \$2.2   | \$ -                      | -          |
| % Change vs. Prior Year   | 0%      | 8%      | 3%      | 0%      |                           |            |

## Fiscal Year-to-Date: August 2013

|                           | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual                    | vs. Budget |
|---------------------------|---------|---------|---------|---------|---------------------------|------------|
|                           | Actual  | Actual  | Actual  | Revised | Favorable / (Unfavorable) |            |
| Expenses:                 |         |         |         | Budget  | Amount                    | Percent    |
| Personnel Services - COS  | \$ -    | \$ -    | \$ -    | \$ -    | \$ -                      | -          |
| Contractual - COS         | -       | -       | -       | -       | -                         | -          |
| Medical Claims            | 3.3     | 3.2     | 3.6     | 3.6     | -                         | -          |
| Medical Claims - Retirees | 0.5     | 0.3     | 0.2     | 0.2     | -                         | -          |
| Dental Claims             | 0.3     | 0.2     | 0.1     | 0.2     | 0.1                       | 39%        |
| Provider Admin Fees       | 0.3     | 0.2     | 0.1     | 0.2     | 0.1                       | 52%        |
| Behavioral Health Claims  | 0.1     | 0.1     | 0.1     | 0.1     | -                         | -          |
| Stop Loss Insurance       | 0.1     | 0.1     | 0.1     | 0.1     | -                         | -          |
| Total Operating Expenses  | \$4.5   | \$4.1   | \$4.1   | \$4.5   | \$0.3                     | 7%         |
| Total Uses                | \$4.5   | \$4.1   | \$4.1   | \$4.5   | \$0.3                     | 7%         |
| % Change vs. Prior Year   | 13%     | -8%     | 0%      | 8%      |                           |            |

**Actual to Revised Budget variance of \$0.3 million or 7%:**

The favorable variance in Dental Claims and Provider Admin Fees is due to invoices not being processed in August, therefore the amount budgeted exceeded actual.

Statement of Operations - WestWorld

City of Scottsdale  
WestWorld  
Statement of Operations for August 2013

|                                                 | Twelve Months: Fiscal Year |                      |                      |                   |                              |                              |
|-------------------------------------------------|----------------------------|----------------------|----------------------|-------------------|------------------------------|------------------------------|
|                                                 | 2009/10<br>Actual          | 2010/11<br>Actual    | 2011/12<br>Actual    | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget |
| <b><u>Operating Revenue</u></b>                 |                            |                      |                      |                   |                              |                              |
| Rental Facilities                               | \$1,353,785                | \$1,369,513          | \$1,405,932          | n/a               | \$1,817,941                  | \$1,817,941                  |
| RV Rental                                       | 261,768                    | 234,653              | 230,161              | n/a               | 284,954                      | 284,954                      |
| Feed/Bedding Sales                              | 428,955                    | 458,488              | 474,133              | n/a               | 512,795                      | 512,795                      |
| Labor Fees                                      | 211,775                    | 219,659              | 240,871              | n/a               | 259,121                      | 259,121                      |
| Concession Fees                                 | 235,183                    | 212,521              | 230,728              | n/a               | 226,150                      | 226,150                      |
| Parking                                         | 51,572                     | 46,469               | 44,004               | n/a               | 58,749                       | 58,749                       |
| Other Income                                    | 145,701                    | 38,603               | 55,923               | n/a               | 37,500                       | 37,500                       |
| <b>Operating Revenue</b>                        | <b>\$2,688,739</b>         | <b>\$2,579,905</b>   | <b>\$2,681,751</b>   | <b>n/a</b>        | <b>\$3,197,210</b>           | <b>\$3,197,210</b>           |
| <b><u>Operating Expenses</u></b>                |                            |                      |                      |                   |                              |                              |
| <b><u>Personnel Services</u></b>                |                            |                      |                      |                   |                              |                              |
| Wages/Salaries/Benefits                         | \$1,595,620                | \$1,601,280          | \$1,466,780          | n/a               | \$1,592,792                  | \$1,576,453                  |
| Overtime                                        | 9,289                      | 6,088                | 17,498               | n/a               | 13,949                       | 13,949                       |
| <b><u>Contractual Services</u></b>              |                            |                      |                      |                   |                              |                              |
| Contractual Workers                             | 44,844                     | 41,979               | 63,530               | n/a               | 45,000                       | 45,000                       |
| Telephone                                       | 46,557                     | 34,737               | 35,063               | n/a               | 35,230                       | 35,230                       |
| Utilities                                       | 411,973                    | 350,156              | 429,769              | n/a               | 898,468 **                   | 898,468 **                   |
| Maintenance & Equipment Rental & Fleet          | 235,588                    | 323,010              | 422,247              | n/a               | 319,485 **                   | 319,485 **                   |
| License and Permits                             | 45,554                     | 75,941               | 73,499               | n/a               | 105,957                      | 105,957                      |
| Property, Liability & Workers' Comp             | 35,069                     | 21,232               | 16,951               | n/a               | 30,724                       | 30,724                       |
| Other                                           | 206,133                    | 150,279              | 204,921              | n/a               | 225,255                      | 225,255                      |
| <b><u>Commodities and Capital Outlays</u></b>   |                            |                      |                      |                   |                              |                              |
| Agriculture & Horticulture & Other Supply       | 82,981                     | 82,299               | 107,537              | n/a               | 106,545                      | 106,545                      |
| Maintenance & Repairs Supply, Equipment         | 32,132                     | 58,766               | 66,997               | n/a               | 158,835 **                   | 158,835 **                   |
| Inventory Purchased for Resale                  | 244,572                    | 225,820              | 229,795              | n/a               | 280,000                      | 280,000                      |
| Construction - Other                            | 74,715                     | 151,425              | 55,349               | n/a               | 95,000                       | 95,000                       |
| Other Expenses                                  | 30,194                     | 24,741               | 33,462               | n/a               | 31,315                       | 31,315                       |
| <b><u>BOR Admin</u></b>                         |                            |                      |                      |                   |                              |                              |
| BOR Admin/WestWorld                             | 110,250                    | 115,763              | 121,551              | n/a               | 134,010                      | 134,010                      |
| <b><u>Allocated Expenses*</u></b>               |                            |                      |                      |                   |                              |                              |
| Facilities Maintenance                          | 328,980                    | 328,980              | 319,572              | n/a               | 402,988                      | 402,988                      |
| COS Indirect Costs                              | 451,035                    | 462,276              | 458,880              | n/a               | 255,887                      | 255,887                      |
| <b>Operating Expenses</b>                       | <b>\$3,985,487</b>         | <b>\$4,054,772</b>   | <b>\$4,123,402</b>   | <b>n/a</b>        | <b>\$4,731,440</b>           | <b>\$4,715,101</b>           |
| <b>Operating Income</b>                         | <b>(\$1,296,748)</b>       | <b>(\$1,474,867)</b> | <b>(\$1,441,651)</b> | <b>n/a</b>        | <b>(\$1,534,230)</b>         | <b>(\$1,517,891)</b>         |
| <b><u>Debt Service (Less contributions)</u></b> |                            |                      |                      |                   |                              |                              |
| Debt Service - (80 acres)                       | \$2,415,125                | \$2,403,700          | \$2,392,450          | n/a               | \$2,970,750                  | \$2,970,750                  |
| Bed Tax Contributions - (80 acres)              | ( 600,000)                 | ( 600,000)           | ( 600,000)           | n/a               | (600,000)                    | (600,000)                    |
| Debt Service - (52 & 17 acres)                  | 1,402,633                  | 1,402,123            | 2,352,373            | n/a               | 2,373,879                    | 2,373,879                    |
| Debt Service - TNEC                             | -                          | -                    | -                    | n/a               | 2,745,225                    | 2,745,225                    |
| Bed Tax Contributions - TNEC                    | -                          | -                    | -                    | n/a               | (3,248,000)                  | (3,248,000)                  |
| Event Producer Contributions - TNEC             | -                          | -                    | -                    | n/a               | -                            | -                            |
| <b>Net Debt Service</b>                         | <b>\$3,217,758</b>         | <b>\$3,205,823</b>   | <b>\$4,144,823</b>   | <b>n/a</b>        | <b>\$4,241,854</b>           | <b>\$4,241,854</b>           |
| <b>Operating Income After Debt Service</b>      | <b>(\$4,514,506)</b>       | <b>(\$4,680,690)</b> | <b>(\$5,586,474)</b> | <b>n/a</b>        | <b>(\$5,776,084)</b>         | <b>(\$5,759,745)</b>         |

\* Allocated expenses are not budgeted for or expensed to General Fund operations, but are captured to provide truer costs of operations.  
 \*\* This fiscal year a new center was created to track expenses related to the Tony Nelssen Equestrian Center (TNEC) expansion. Effective with the August statement, the forecasted results differ from July due to the inclusion of this new center.

Statement of Operations for August 2013 2 Months YTD

|                                            | FY 2009/10<br>YTD<br>Actual | FY 2010/11<br>YTD<br>Actual | FY 2011/12<br>YTD<br>Actual | FY 2012/13<br>YTD<br>Actual | FY 2013/14<br>YTD<br>Actual | FY 2013/14<br>Approved<br>YTD Budget | Actual<br>Favorable /<br>Amount | vs. Budget<br>(Unfavorable)<br>Percent |
|--------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------------|---------------------------------|----------------------------------------|
| <b>Operating Revenue</b>                   |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| Rental Facilities                          | \$16,772                    | \$62,507                    | \$15,656                    | \$22,795                    | \$37,018                    | \$37,000                             | \$18                            | 0%                                     |
| RV Rental                                  | 5,249                       | 1,406                       | 1,664                       | 2,171                       | 1,084                       | 7,000                                | ( 5,916)                        | -85%                                   |
| Feed/Bedding Sales                         | 19                          | 317                         | 300                         | -                           | 476                         | 3,000                                | ( 2,524)                        | -84%                                   |
| Labor Fees                                 | 864                         | 17,260                      | 520                         | 292                         | -                           | 1,000                                | ( 1,000)                        | -100%                                  |
| Concession Fees                            | 5,872                       | 7,006                       | -                           | 4,852                       | 1,460                       | -                                    | 1,460                           | n/a                                    |
| Parking                                    | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| Other Income                               | 18                          | 31                          | 3,754                       | 4,284                       | 232                         | 80                                   | 152                             | nm                                     |
| <b>Operating Revenue</b>                   | <b>\$28,793</b>             | <b>\$88,526</b>             | <b>\$21,893</b>             | <b>\$34,393</b>             | <b>\$40,269</b>             | <b>\$48,080</b>                      | <b>(\$7,811)</b>                | <b>-16%</b>                            |
| <b>Operating Expenses</b>                  |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| <b>Personnel Services</b>                  |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| Wages/Salaries/Benefits                    | \$227,532                   | \$229,439                   | \$207,039                   | \$240,956                   | \$226,707                   | \$234,869                            | \$8,162                         | 3%                                     |
| Overtime                                   | -                           | -                           | 147                         | 207                         | 86                          | 1,085                                | 999                             | 92%                                    |
| <b>Contractual Services</b>                |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| Contractual Workers                        | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| Telephone                                  | 7,851                       | 3,807                       | 4,656                       | 3,900                       | 5,046                       | 3,977                                | ( 1,069)                        | -27%                                   |
| Utilities                                  | 25,466                      | 24,639                      | 24,860                      | 18,607                      | 49,173                      | 94,408                               | 45,235                          | 48%                                    |
| Maintenance & Equipment Rental & Fleet     | 30,718                      | 45,802                      | 36,972                      | 56,523                      | 40,428                      | 43,152                               | 2,724                           | 6%                                     |
| License and Permits                        | 2,871                       | 69,048                      | 72,538                      | 72,985                      | 72,852                      | 72,872                               | 20                              | 0%                                     |
| Property, Liability & Workers' Comp        | 5,844                       | 3,592                       | 2,826                       | 3,020                       | 5,120                       | 5,120                                | -                               | -                                      |
| Other                                      | 18,150                      | 4,655                       | 3,000                       | 7,682                       | 10,330                      | 8,543                                | ( 1,787)                        | -21%                                   |
| <b>Commodities and Capital Outlays</b>     |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| Agriculture & Horticulture & Other Supply  | -                           | 9,030                       | -                           | 33,449                      | 17,930                      | -                                    | ( 17,930)                       | n/a                                    |
| Maintenance & Repairs Supply, Equipment    | 1,331                       | 1,237                       | 1,127                       | 4,082                       | 3,645                       | 20,282                               | 16,637                          | 82%                                    |
| Inventory Purchased for Resale             | 8,192                       | -                           | -                           | 5,128                       | 16,742                      | -                                    | ( 16,742)                       | n/a                                    |
| Construction - Other                       | -                           | 60,552                      | 363                         | -                           | 10,695                      | 15,832                               | 5,137                           | 32%                                    |
| Other Expenses                             | 724                         | 1,847                       | 1,272                       | 3,865                       | 5,586                       | 623                                  | ( 4,963)                        | nm                                     |
| <b>BOR Admin</b>                           |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| BOR Admin/WestWorld                        | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| <b>Allocated Expenses*</b>                 |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| Facilities Maintenance                     | 54,830                      | 54,830                      | 53,262                      | 67,164                      | 67,164                      | 67,164                               | -                               | -                                      |
| COS Indirect Costs                         | 75,172                      | 77,046                      | 76,480                      | 40,190                      | 42,648                      | 42,648                               | -                               | -                                      |
| <b>Operating Expenses</b>                  | <b>\$458,681</b>            | <b>\$585,524</b>            | <b>\$484,542</b>            | <b>\$557,759</b>            | <b>\$574,152</b>            | <b>\$610,575</b>                     | <b>\$36,423</b>                 | <b>6%</b>                              |
| <b>Operating Income</b>                    | <b>(\$429,888)</b>          | <b>(\$496,998)</b>          | <b>(\$462,649)</b>          | <b>(\$523,366)</b>          | <b>(\$533,882)</b>          | <b>(\$562,495)</b>                   | <b>\$28,613</b>                 | <b>5%</b>                              |
| <b>Debt Service (Less contributions)</b>   |                             |                             |                             |                             |                             |                                      |                                 |                                        |
| Debt Service - (80 acres)                  | \$175                       | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                                 | \$ -                            | -                                      |
| Bed Tax Contributions - (80 acres)         | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| Debt Service - (52 & 17 acres)             | 510                         | -                           | 250                         | -                           | -                           | -                                    | -                               | -                                      |
| Debt Service - TNEC                        | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| Bed Tax Contributions - TNEC               | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| Event Producer Contributions - TNEC        | -                           | -                           | -                           | -                           | -                           | -                                    | -                               | -                                      |
| <b>Net Debt Service</b>                    | <b>\$685</b>                | <b>\$ -</b>                 | <b>\$250</b>                | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>                          | <b>\$ -</b>                     | <b>-</b>                               |
| <b>Operating Income After Debt Service</b> | <b>(\$430,573)</b>          | <b>(\$496,998)</b>          | <b>(\$462,899)</b>          | <b>(\$523,366)</b>          | <b>(\$533,882)</b>          | <b>(\$562,495)</b>                   | <b>\$28,613</b>                 | <b>5%</b>                              |

\* Allocated expenses are not budgeted for or expensed to General Fund operations, but are captured to provide truer costs of operations.

Statement of Operations - Stadium

City of Scottsdale  
Stadium  
Statement of Operations for August 2013

|                                   | Twelve Months: Fiscal Year |                   |                   |                   |                              |                              |
|-----------------------------------|----------------------------|-------------------|-------------------|-------------------|------------------------------|------------------------------|
|                                   | 2009/10<br>Actual          | 2010/11<br>Actual | 2011/12<br>Actual | 2012/13<br>Actual | 2013/14<br>Adopted<br>Budget | 2013/14<br>Revised<br>Budget |
| <b><u>Operating Revenue</u></b>   |                            |                   |                   |                   |                              |                              |
| Stadium Usage Fees - Stadium Ops  | \$101,427                  | \$96,729          | \$100,629         | n/a               | \$92,000                     | \$92,000                     |
| Stadium Usage Fees - Pro Baseball | 320,946                    | 343,918           | 361,432           | n/a               | 345,000                      | 345,000                      |
| Stadium Concessions               | -                          | 29,940            | 24,325            | n/a               | 31,000                       | 31,000                       |
| <b>Operating Revenue</b>          | <b>\$422,373</b>           | <b>\$470,587</b>  | <b>\$486,385</b>  | <b>n/a</b>        | <b>\$468,000</b>             | <b>\$468,000</b>             |

**Operating Expenses**

**Personnel Services**

|                         |           |           |           |     |           |           |
|-------------------------|-----------|-----------|-----------|-----|-----------|-----------|
| Wages/Salaries/Benefits | \$652,022 | \$672,760 | \$763,450 | n/a | \$739,721 | \$740,983 |
| Overtime                | 36,433    | 47,400    | 68,893    | n/a | 31,170    | 31,170    |

**Contractual Services**

|                                           |         |         |         |     |         |         |
|-------------------------------------------|---------|---------|---------|-----|---------|---------|
| Custodian & Maintenance Services          | 112,262 | 119,513 | 126,809 | n/a | 157,615 | 155,315 |
| Utilities*                                | 296,818 | 234,586 | 318,512 | n/a | 337,900 | 337,900 |
| Equip Maintenance, Rental & Fleet Charges | 243,018 | 228,835 | 224,885 | n/a | 230,567 | 230,567 |
| Property, Liability & Worker's Comp       | 17,935  | 12,314  | 10,776  | n/a | 17,650  | 17,650  |
| Other Expenses                            | 36,910  | 34,902  | 31,638  | n/a | 30,749  | 30,749  |

**Commodities**

|                                   |        |         |         |     |         |         |
|-----------------------------------|--------|---------|---------|-----|---------|---------|
| Agriculture & Horticulture Supply | 92,252 | 132,759 | 152,329 | n/a | 102,173 | 102,173 |
| Maintenance Materials & Equipment | 55,617 | 60,482  | 108,094 | n/a | 63,811  | 63,811  |
| Other Expenses                    | 4,358  | 3,558   | 2,696   | n/a | 4,811   | 4,811   |

**Allocated Expenses\*\***

|                        |         |         |         |     |         |         |
|------------------------|---------|---------|---------|-----|---------|---------|
| Facilities Maintenance | 344,568 | 344,568 | 353,558 | n/a | 353,558 | 353,558 |
| COS Indirect Costs     | 312,905 | 275,751 | 193,062 | n/a | 116,658 | 116,658 |

**Capital Outlay**

|                                                      |   |   |         |     |        |        |
|------------------------------------------------------|---|---|---------|-----|--------|--------|
| Transfers Out to CIP per Contract S14.3 (\$0.40/tic) | - | - | 250,000 | n/a | 67,400 | 67,400 |
|------------------------------------------------------|---|---|---------|-----|--------|--------|

|                           |                    |                    |                    |            |                  |                  |
|---------------------------|--------------------|--------------------|--------------------|------------|------------------|------------------|
| <b>Operating Expenses</b> | <b>\$2,205,098</b> | <b>\$2,167,427</b> | <b>\$2,604,701</b> | <b>n/a</b> | <b>2,253,783</b> | <b>2,252,745</b> |
|---------------------------|--------------------|--------------------|--------------------|------------|------------------|------------------|

|                         |                      |                      |                      |            |                    |                    |
|-------------------------|----------------------|----------------------|----------------------|------------|--------------------|--------------------|
| <b>Operating Income</b> | <b>(\$1,782,726)</b> | <b>(\$1,696,840)</b> | <b>(\$2,118,316)</b> | <b>n/a</b> | <b>(1,785,783)</b> | <b>(1,784,745)</b> |
|-------------------------|----------------------|----------------------|----------------------|------------|--------------------|--------------------|

**Debt Service (Less Contributions)**

|                                 |            |            |             |     |              |              |
|---------------------------------|------------|------------|-------------|-----|--------------|--------------|
| Debt Service                    | \$618,644  | \$341,144  | \$1,109,143 | n/a | \$1,593,689  | \$1,593,689  |
| MCSD/STA payments               | ( 92,885)  | ( 10,551)  | ( 708,254)  | n/a | ( 1,238,750) | ( 1,238,750) |
| Ticket Surcharge (\$1) for debt | ( 145,378) | ( 150,618) | ( 158,555)  | n/a | ( 145,000)   | ( 145,000)   |

|                         |                  |                  |                  |            |                  |                  |
|-------------------------|------------------|------------------|------------------|------------|------------------|------------------|
| <b>Net Debt Service</b> | <b>\$380,381</b> | <b>\$179,975</b> | <b>\$242,333</b> | <b>n/a</b> | <b>\$209,939</b> | <b>\$209,939</b> |
|-------------------------|------------------|------------------|------------------|------------|------------------|------------------|

|                                            |                      |                      |                      |            |                    |                    |
|--------------------------------------------|----------------------|----------------------|----------------------|------------|--------------------|--------------------|
| <b>Operating Income After Debt Service</b> | <b>(\$2,163,107)</b> | <b>(\$1,876,815)</b> | <b>(\$2,360,649)</b> | <b>n/a</b> | <b>(1,995,722)</b> | <b>(1,994,684)</b> |
|--------------------------------------------|----------------------|----------------------|----------------------|------------|--------------------|--------------------|

\* Utilities are not budgeted by facility; therefore, this budget is an estimate based on prior year actuals.

\*\* Allocated expenses are not budgeted for or expensed to General Fund operations, but are captured to provide truer costs of operations.

**Performance Measures:**

|             |         |         |         |         |
|-------------|---------|---------|---------|---------|
| <b>FTEs</b> | 12.4    | 13.4    | 13.4    | 13.4    |
| # of Games  | 15      | 16      | 16      | 18      |
| Attendees   | 155,819 | 160,574 | 158,555 | 145,000 |

City of Scottsdale  
Stadium  
Statement of Operations for August 2013 2 Months YTD

Statement of Operations - Stadium

|                                                      | FY 2009/10<br>YTD<br>Actual | FY 2010/11<br>YTD<br>Actual | FY 2011/12<br>YTD<br>Actual | FY 2012/13<br>YTD<br>Actual | FY 2013/14<br>YTD<br>Actual | FY 2013/14<br>Approved<br>YTD Budget | Actual vs. Budget<br>Favorable / (Unfavorable)<br>Amount Percent |             |
|------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------------|------------------------------------------------------------------|-------------|
| <b>Operating Revenue</b>                             |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Stadium Usage Fees - Stadium Ops                     | \$5,171                     | \$6,315                     | \$1,486                     | \$86,740                    | \$ -                        | \$3,750                              | (\$3,750)                                                        | -100%       |
| Stadium Usage Fees - Pro Baseball                    | -                           | -                           | -                           | -                           | -                           | -                                    | -                                                                | -           |
| Stadium Concessions                                  | -                           | -                           | 216                         | 5,359                       | 2,024                       | -                                    | 2,024                                                            | n/a         |
| <b>Operating Revenue</b>                             | <b>\$5,171</b>              | <b>\$6,315</b>              | <b>\$1,702</b>              | <b>\$92,099</b>             | <b>\$2,024</b>              | <b>\$3,750</b>                       | <b>(\$1,726)</b>                                                 | <b>-46%</b> |
| <b>Operating Expenses</b>                            |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| <b>Personnel Services</b>                            |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Wages/Salaries/Benefits                              | \$95,699                    | \$103,698                   | \$115,423                   | \$148,081                   | \$154,392                   | \$138,475                            | (\$15,917)                                                       | -11%        |
| Overtime                                             | 236                         | 1,520                       | 2,921                       | 6,658                       | 390                         | 1,739                                | 1,349                                                            | 78%         |
| <b>Contractual Services</b>                          |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Custodian & Maintenance Services                     | 912                         | 2,179                       | 2,402                       | 754                         | 1,324                       | 4,674                                | 3,350                                                            | 72%         |
| Utilities*                                           | 65,664                      | 21,452                      | 71,807                      | 63,183                      | 21,589                      | 21,589                               | -                                                                | -           |
| Equip Maintenance, Rental & Fleet Charges            | 19,716                      | 20,249                      | 17,241                      | 38,245                      | 17,193                      | 27,640                               | 10,447                                                           | 38%         |
| Property, Liability & Worker's Comp                  | 2,988                       | 2,050                       | 1,796                       | 1,854                       | 2,942                       | 2,942                                | -                                                                | -           |
| Other Expenses                                       | 2,711                       | 4,059                       | 4,524                       | 5,826                       | 8,437                       | 2,771                                | ( 5,666)                                                         | nm          |
| <b>Commodities</b>                                   |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Agriculture & Horticulture Supply                    | 5,125                       | 33,776                      | 5,802                       | 38,551                      | 14,440                      | 14,145                               | ( 295)                                                           | -2%         |
| Maintenance Materials & Equipment                    | 7,112                       | 4,091                       | 2,210                       | 2,504                       | 2,901                       | 7,022                                | 4,121                                                            | 59%         |
| Other Expenses                                       | -                           | -                           | 36                          | -                           | -                           | 217                                  | 217                                                              | 100%        |
| <b>Allocated Expenses**</b>                          |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Facilities Maintenance                               | 57,428                      | 57,428                      | 58,926                      | 58,926                      | 58,926                      | 58,926                               | -                                                                | -           |
| COS Indirect Costs                                   | 52,151                      | 45,959                      | 32,177                      | 18,796                      | 19,443                      | 19,443                               | -                                                                | -           |
| <b>Capital Outlay</b>                                |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Transfers Out to CIP per Contract S14.3 (\$0.40/tic) | -                           | -                           | -                           | -                           | -                           | -                                    | -                                                                | -           |
| <b>Operating Expenses</b>                            | <b>\$309,741</b>            | <b>\$296,461</b>            | <b>\$315,266</b>            | <b>\$383,378</b>            | <b>\$301,976</b>            | <b>\$299,583</b>                     | <b>(\$2,394)</b>                                                 | <b>-1%</b>  |
| <b>Operating Income</b>                              | <b>(\$304,570)</b>          | <b>(\$290,146)</b>          | <b>(\$313,564)</b>          | <b>(\$291,279)</b>          | <b>(\$299,952)</b>          | <b>(\$295,833)</b>                   | <b>(\$4,119)</b>                                                 | <b>-1%</b>  |
| <b>Debt Service (Less Contributions)</b>             |                             |                             |                             |                             |                             |                                      |                                                                  |             |
| Debt Service                                         | \$2,500                     | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                                 | \$ -                                                             | -           |
| MCSD/STA payments                                    | -                           | -                           | -                           | -                           | -                           | -                                    | -                                                                | -           |
| Ticket Surcharge (\$1) for debt                      | -                           | -                           | -                           | -                           | -                           | -                                    | -                                                                | -           |
| <b>Net Debt Service</b>                              | <b>\$2,500</b>              | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>                          | <b>\$ -</b>                                                      | <b>-</b>    |
| <b>Operating Income After Debt Service</b>           | <b>(\$307,070)</b>          | <b>(\$290,146)</b>          | <b>(\$313,564)</b>          | <b>(\$291,279)</b>          | <b>(\$299,952)</b>          | <b>(\$295,833)</b>                   | <b>(\$4,119)</b>                                                 | <b>-1%</b>  |

\* Utilities are not budgeted by facility; therefore, this budget is an estimate based on prior year actuals.

\*\* Allocated expenses are not budgeted for or expensed to General Fund operations, but are captured to provide truer costs of operations.



## Privilege (Sales) & Use Tax Collections For August 2013

(For Business Activity in July 2013)

Appendix 1 contains information regarding the “actual” revenue collections from the 1.0 percent Privilege and Use Tax reflected in the General Fund, 0.2 percent dedicated Transportation Privilege Tax, 0.2 percent dedicated Preserve Privilege and Use Taxes, 0.15 percent additional dedicated Preserve Privilege and Use Taxes, and 0.1 percent dedicated Public Safety Privilege and Use Taxes, including adjustments for related license revenues, late collections and audits. While the report includes the actual year-to-date tax collections for the funds previously noted, only the General Fund portion (1.0 percent) of the tax is unrestricted and available for general government purposes.

The report shows a fiscal year Privilege and Use Tax (1.0 percent General Purpose) collections increase of 4 percent compared to the Budget, and an increase of 8 percent compared to the same period a year ago.

### Privilege (Sales) & Use Tax by Category and Fund

|                                     | Fiscal Year: Twelve Months |                          |                                      |                                      |                                            |
|-------------------------------------|----------------------------|--------------------------|--------------------------------------|--------------------------------------|--------------------------------------------|
|                                     | 2011/12<br><u>Actual</u>   | 2012/13<br><u>Actual</u> | 2013/14<br><u>Adopted<br/>Budget</u> | 2013/14<br><u>Revised<br/>Budget</u> | 2013/14<br><u>Approved<br/>Adjustments</u> |
| <b><u>1.00% General Purpose</u></b> |                            |                          |                                      |                                      |                                            |
| Rentals                             | \$11.9                     | N/A                      | \$12.3                               | \$12.3                               | \$0.0                                      |
| Misc. Retail Stores                 | 14.1                       | N/A                      | 15.3                                 | 15.3                                 | 0.0                                        |
| Major Dept. Stores                  | 9.1                        | N/A                      | 9.5                                  | 9.5                                  | 0.0                                        |
| Automotive                          | 9.8                        | N/A                      | 11.8                                 | 11.8                                 | 0.0                                        |
| Food Stores                         | 6.4                        | N/A                      | 6.6                                  | 6.6                                  | 0.0                                        |
| Construction                        | 8.4                        | N/A                      | 9.8                                  | 9.8                                  | 0.0                                        |
| Dining/ Entertainment               | 7.7                        | N/A                      | 8.3                                  | 8.3                                  | 0.0                                        |
| Other Taxable Activity              | 6.2                        | N/A                      | 6.6                                  | 6.6                                  | 0.0                                        |
| Hotel/Motel                         | 4.3                        | N/A                      | 4.6                                  | 4.6                                  | 0.0                                        |
| Utilities                           | 4.4                        | N/A                      | 4.5                                  | 4.5                                  | 0.0                                        |
| License fees, Penalty & Interest    | 2.3                        | N/A                      | 2.2                                  | 2.2                                  | 0.0                                        |
| Subtotal                            | <u>\$84.6</u>              | <u>N/A</u>               | <u>\$91.5</u>                        | <u>\$91.5</u>                        | <u>\$0.0</u>                               |
| 0.10% Public Safety                 | \$8.2                      | N/A                      | \$8.9                                | \$8.9                                | \$0.0                                      |
| 0.20% Transportation                | 16.0                       | N/A                      | 17.3                                 | 17.3                                 | 0.0                                        |
| 0.20% McDowell Preserve 1995        | 16.5                       | N/A                      | 17.9                                 | 17.9                                 | 0.0                                        |
| 0.15% McDowell Preserve 2004        | 12.3                       | N/A                      | 13.4                                 | 13.4                                 | 0.0                                        |
| Total                               | <u>\$137.7</u>             | <u>N/A</u>               | <u>\$149.1</u>                       | <u>\$149.1</u>                       | <u>\$0.0</u>                               |
| % Change vs. Prior Year             | 6%                         | N/A                      | N/A                                  | N/A                                  |                                            |

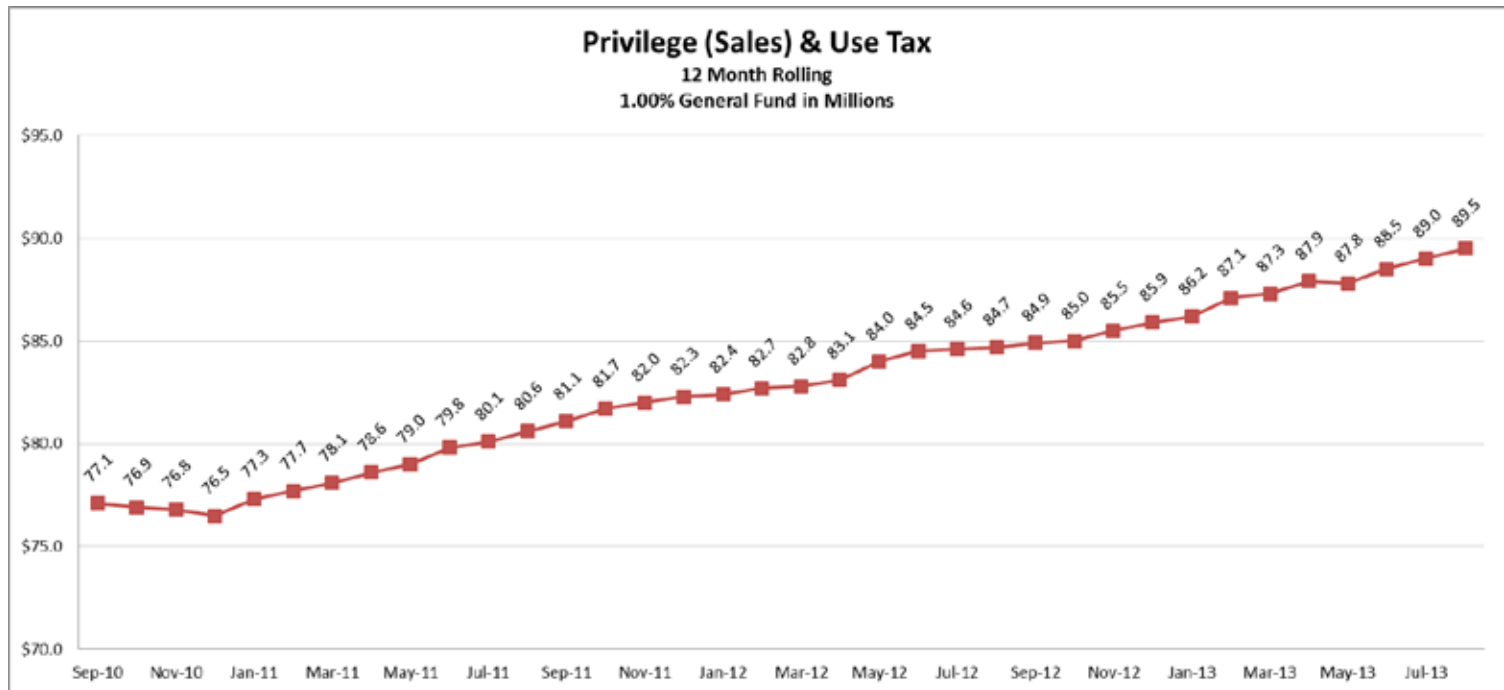
Rounding differences may occur.



## Privilege (Sales) &amp; Use Tax by Category and Fund

| Fiscal Year-to-Date: August 2013 |         |         |         |         |                         |         |
|----------------------------------|---------|---------|---------|---------|-------------------------|---------|
|                                  | 2011/12 | 2012/13 | 2013/14 | 2013/14 | Actual vs. Budget       |         |
|                                  | Actual  | Actual  | Actual  | Budget  | Favorable/(Unfavorable) |         |
|                                  |         |         |         |         | Amount                  | Percent |
| 1.00% General Purpose            |         |         |         |         |                         |         |
| Rentals                          | \$2.0   | \$2.1   | \$2.1   | \$2.1   | \$0.0                   | 0%      |
| Misc. Retail Stores              | 2.0     | 2.1     | 2.2     | 2.2     | 0.0                     | 0%      |
| Major Dept. Stores               | 1.3     | 1.3     | 1.3     | 1.4     | 0.0                     | 0%      |
| Automotive                       | 1.5     | 1.7     | 1.9     | 1.8     | 0.1                     | 8%      |
| Food Stores                      | 0.9     | 0.9     | 1.0     | 0.9     | 0.0                     | 0%      |
| Construction                     | 1.4     | 1.4     | 1.7     | 1.6     | 0.0                     | 0%      |
| Dining/ Entertainment            | 1.1     | 1.1     | 1.1     | 1.1     | 0.0                     | 0%      |
| Other Taxable Activity           | 0.8     | 0.8     | 1.0     | 0.7     | 0.2                     | 31%     |
| Hotel/Motel                      | 0.4     | 0.4     | 0.5     | 0.4     | 0.0                     | 0%      |
| Utilities                        | 0.8     | 0.7     | 0.8     | 0.7     | 0.1                     | 13%     |
| License fees, Penalty & Interest | 0.3     | 0.2     | 0.2     | 0.2     | 0.0                     | 0%      |
| Subtotal                         | \$12.5  | \$12.7  | \$13.7  | \$13.2  | \$0.5                   | 4%      |
| 0.10% Public Safety              |         |         |         |         |                         |         |
|                                  | \$1.2   | \$1.3   | \$1.4   | \$1.3   | \$0.0                   | 0%      |
| 0.20% Transportation             |         |         |         |         |                         |         |
|                                  | 2.4     | 2.4     | 2.6     | 2.5     | 0.1                     | 4%      |
| 0.20% McDowell Preserve 1995     |         |         |         |         |                         |         |
|                                  | 2.4     | 2.5     | 2.7     | 2.6     | 0.1                     | 4%      |
| 0.15% McDowell Preserve 2004     |         |         |         |         |                         |         |
|                                  | 1.8     | 1.9     | 2.0     | 2.0     | 0.1                     | 4%      |
| Total                            | \$20.3  | \$20.7  | \$22.4  | \$21.6  | \$0.8                   | 4%      |
| % Change vs. Prior Year          |         |         |         |         |                         |         |
|                                  |         | 2%      | 8%      | 4%      |                         |         |

Rounding differences may occur.



**Rental Sales Taxes**

The rental category includes rentals of commercial and residential real property and personal property rentals, (such as rentals of formal wear, DVD's, home health equipment, recreational goods, electronics, appliances, etc.)

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Miscellaneous Retail Stores Sales Taxes**

This category includes small clothing stores, art galleries, luggage stores, home furnishing stores, jewelry stores, drug stores, hobby stores, household appliance stores, sporting goods stores, florists, computer stores, hardware stores, and pet supply stores.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Major Department Stores Sales Taxes**

This category includes large department stores, warehouse clubs, supercenters, and discount department stores.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Automotive Sales Taxes**

The automotive category includes automobile dealers, motorcycle dealers, automotive repair shops, tire shops, car washes, and car leasing companies.

**Actual to Revised Budget variance of \$0.1 million or 8%:** This is due to continued increased sales of new and used motor vehicles.

**Food Stores Sales Taxes**

This category includes grocery stores, candy stores, meat markets and convenience stores.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Construction Sales Taxes**

The construction tax is collected on all construction activity; commercial and residential; new and re-model. It also includes landscaping, painting, flooring installation, siding, roofing, concrete, plumbing, heating, electrical, framing, drywall, infrastructure, masonry, finish carpentry, etc.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Dining/Entertainment Sales Taxes**

The restaurant category includes restaurants, bars, cafeterias, mobile food vendors, and caterers.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Other Taxable Activity Sales Taxes**

This category includes movie theatres, golf courses, gyms, bowling centers, amusement arcades, interior designers, publishers, banks, doctors, lawyers, accountants, beauty salons, barber shops, personal goods repair shops, photographers, advertising, wholesalers, and manufacturers.

**Actual to Revised Budget variance of \$0.2 million or 31%:** This is due in part to increases in taxable sales from computer hardware/software wholesalers.

**Hotel/Motel Sales Taxes**

This category includes lodging space rental on a short-term basis and other activities provided at the hotel/motel.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

**Utilities Sales Taxes**

This category includes businesses that provide telecommunication (landlines and cellular), electricity, gas, or water services.

**Actual to Revised Budget variance of \$0.1 million or 13%:** This is due in part to a timing issue, which will be corrected next month.

**License Fees, Penalty & Interest**

This category consists of application and license fees for Transaction Privilege (sales) tax licenses, interest, and penalties.

**Actual to Revised Budget variance of \$0.0 million or 0%:** No explanation necessary.

## Glossary

To ensure legal compliance and financial management for the various restricted revenues and program expenditures, the city's accounting and budget structure is segregated into various funds. This approach is unique to the government sector. Fund accounting segregates functions and activities into separate self-balancing funds that are created and maintained for specific purposes.

A **fund** is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The General Fund is the city's chief operating fund and is used to account for all financial resources, except those that are legally required to be accounted for in another fund.

### GENERAL FUND SOURCES

**Sales Tax** - Scottsdale's total city sales tax rate is 1.65 percent. Of that amount, 0.55 percent is dedicated to the specific purposes related to transportation and preservation (which are accounted for in Special Revenue Funds) and 0.10 percent is dedicated to public safety (accounted for in the General Fund). The remaining 1.0 percent of the sales tax is also accounted for in the General Fund and is available to fund basic municipal services such as police, fire, libraries, and parks. Sales tax receipts received in the current month are based on prior month activity. This general-purpose sales tax is the city's single largest revenue source. The sales tax category results can be found in Appendix 1.

**State Shared Revenues** - These revenues are derived from state shared sales taxes, income taxes (revenue sharing), and vehicle license taxes (auto lieu). On a per capita basis, state sales taxes generated in Scottsdale tend to be higher than most other cities/towns due to higher wealth, consumer spending habits, and larger amounts of visitor/tourist spending. As directed by statute, the State distributes the shared portion of State sales taxes back to local governments based on population, not by the amount of sales taxes collected within the local jurisdiction.

**Charges for Services/Other** - Charges for Services include numerous revenues such as building permits, recreation fees, fire department fees, WestWorld fees, interest income, and property rentals. Also included are cost allocations from the General Fund to the enterprise funds.

**Property Taxes** - Property taxes are comprised only of the "Primary" property taxes levied on the assessed value of all property within the city to help pay for basic operations of the City. Secondary property taxes are not included in the General Fund as they must be used solely for General Obligation bond debt service payments. Increases in revenue from year to year reflect new property additions to the tax roll and Council actions to increase total revenue as legally allowed.

**Franchise Fees and In-Lieu Taxes** - This category represents revenues from utility and cable providers for their permitted use of the city's Rights-of-Way.

**Bed Taxes** - A transient lodging tax (bed tax) is applied to lodging room charges for stays of 29 days or less in hotels or short-term rentals. Effective July 1, 2010, the bed tax rate was increased from 3 percent to 5 percent, half of which must be spent on destination marketing and half of which remains in the General Fund to be used for Capital, Events Development, Administration and other. A new fund was established for Tourism Development after the adoption of the FY 2012/13 budget to account for this revenue.

**Transfers In** - Transfers in reflects funds received from the Enterprise Funds (In-Lieu Franchise Fees and In-Lieu Property Tax) and Special Programs (30 Day Tow).

### GENERAL FUND USES

**Personnel Services** include the salaries and wages (pay for time worked, overtime premium, vacation, and sick leave) plus the city's contribution for fringe benefits such as retirement, social security, health, and workers' compensation insurance. It is reduced by vacancy savings, but increased for medical and vacation leave accrual payouts that are made at the time of separation from the city.

**Contractual Services** category includes expenditures for services performed by firms, individuals, or other city divisions.

**Commodities** includes supplies, repair and replacement parts, small tools, and maintenance and repairs.

## Glossary

**Capital outlays** include the purchase of land, the purchase or construction of buildings, structures, and facilities, plus machinery and equipment. It includes expenditures that result in the acquisition or addition of a fixed asset or increase the capacity, efficiency, span of life, or economy of operating an existing fixed asset. For an item to qualify as capital outlay the expenditure must meet all of the following requirements: (1) have an estimated useful life of more than two years; (2) have a unit cost of \$10,000 or more; and (3) be betterment or improvement.

**Debt Service & Contracts Payable** is primarily debt payments related to Municipal Property Corporation (MPC) bonds where the city's excise taxes are pledged to meet debt service. It also includes contractual obligations related to development agreements (funded by sales tax rebates) which vary based on the actual sales tax collections.

**Transfers-Out** represents the authorized transfer of cash to other funds, divisions, departments and/or capital projects.

## OTHER FUNDS

**Transportation Fund** is considered a Special Revenue Fund, which is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Transportation Fund receives and expends the city's allocation of the Arizona Highway User Revenue Tax (HURF) as well as other transportation related revenues. The amount of HURF available to each city is allocated based on population. These monies must be used for street construction, reconstruction, maintenance, or transit. The State of Arizona requires the city to establish and maintain an accounting for Highway User Revenue Funds. The fund also accounts for the 1989 voter approved Transportation Privilege (Sales) Tax of 0.20 percent which is dedicated to funding transportation improvements and operations. Fifty percent of the Transportation Sales Tax is transferred to the Capital Improvement Fund for transportation related capital improvement projects.

**Tourism Development Fund** is a Special Revenue Fund to account for the sources and uses related to tourism. Revenues consist of transient lodging tax (bed tax), lease rental earnings from the Fairmont-Princess Hotel and hospitality trolley sponsorships. Bed tax is the largest portion of this fund and is derived from lodging room charges for stays of 29 days or less in hotels or short-term rentals.

**Enterprise Funds** are used to account for operations, which are financed and operated similarly to private businesses, where the intent is that the service is self-sufficient, with all costs including debt service supported predominantly by user charges. The city maintains three Enterprise Funds to account for Water & Water Reclamation, Aviation, and Solid Waste activities.

### Water & Water Reclamation Funds

This fund accounts for the transactions related to the city's water and water reclamation business activities, including operating revenue, expenditures and debt service payments.

- Water Service Rates are monthly water billings which consist of a base charge according to meter size and a variable charge for the amount of water consumed.
- Water Reclamation Service Rates are monthly charges based on the volume and strength of the sewage discharge.
- Non-Potable Water Rates includes the sale of surface water, reverse osmosis (RO) and effluent treated to irrigation standards. These different water types are delivered to 23 Reclaimed Water Distribution System (RWDS) golf courses, 3 Irrigation Water Distribution System (IWDS) golf courses, the Gainey Ranch Golf Club, the WestWorld golf course and the Inlet/Silverado golf course.
- Miscellaneous Revenue includes rental income, miscellaneous reimbursements and other minor fees.

### Aviation Fund

This fund accounts for the transactions related to the city's aviation business activity at the Scottsdale Airport.

- Aviation Rates are charges for a variety of services provided to airport customers including Landing Fees, Airport/Airpark Fuel Fees, Transient Parking Fees, Fixed Tenant Rents, Percentage Fees for Aeronautical Business Permits (ABPs), Custom Fees and miscellaneous other charges.
- Privilege and Use Tax-Jet Fuel are charges earned from jet fuel sales by Fixed Based Operators (FBOs) in accordance with the Scottsdale Revised Code, Article IV, Section 422.

## Glossary

### **Solid Waste Fund**

This fund accounts for the transactions related to the city's solid waste and recycling business activities.

- Solid Waste Rates include residential charges which are a flat fee per month and commercial charges which are based on the size of the container and the number of pickups per month. Additionally Solid Waste Rates include roll-off charges, uncontained service charges, recycling program charges, and household hazardous waste collection charges.

**Internal Service Funds** are used to account for the financing, on a cost-reimbursement basis, of commodities or services provided by one program for the benefit of other programs within the city. The report includes three Internal Service Funds to account for Fleet, Risk, and Benefits activities.

### **Fleet Fund**

This fund is used to account for the expenditures associated with purchasing and maintaining the city's vehicles. Replacement and operation of vehicles are charged to the city departments as internal operating costs to each program based on the quantity and type of vehicle used. The department charges become revenue to the Fleet Fund.

### **Risk Fund**

This fund is used to account for the city's self-insurance, safety and risk management functions. Revenue to this fund is derived from internal charges to division programs and is captured as internal rates. Payments for unemployment, workers' compensation, and property and liability claims are made from this fund.

### **Benefits Self Insurance Fund**

This fund is used to account for the city's self-insured medical and dental benefits. Revenue to this fund is derived from premiums collected through charges to division programs, which consists of both city and employee components. Revenue is also collected through premium charges to retirees as well as pharmacy rebates and stop loss insurance recoveries. This fund provides payment of actual healthcare expenses (medical, prescription and dental claims) as well as claims administration and other benefit plan expenses.