



Monthly Financial Update

As of October 31, 2012

City Council

November 14, 2012

Prepared by: Finance and Accounting Division



General Fund Operating Sources October 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$23.2	\$25.1	\$25.6	\$26.2	(\$0.6)	(2%)
0.1% Public Safety	2.3	2.5	2.5	2.5	-	-
State Shared: Sales Tax	5.6	5.5	5.6	5.7	(0.1)	(2%)
Revenue	7.6	6.1	7.4	7.4	-	-
Auto Lieu Tax	2.8	2.4	2.4	2.6	(0.2)	(8%)
Property Taxes (Primary)	3.3	3.3	3.1	3.4	(0.4)	(11%)
Bed Taxes (gross)	2.0	2.5	-	-	-	n/a
Franchise Fees/In-Lieu Tax	5.1	2.7	5.4	5.2	0.3	5%
Other: Licenses, Permits & Fees	1.9	1.9	1.8	1.9	(0.1)	(4%)
Fines & Forfeitures	2.3	2.4	2.2	2.3	-	-
Miscellaneous	2.5	2.7	2.0	1.9	0.1	7%
Building Permits	2.6	2.7	3.7	2.6	1.0	40%
Interest Earnings	0.6	0.2	0.4	0.4	0.1	18%
Indirect Cost Allocations	4.5	2.7	2.2	2.2	-	-
Transfers In	6.3	5.0	4.0	3.8	0.2	4%
Total Operating Sources	\$72.5	\$67.8	\$68.5	\$68.2	\$0.3	0%



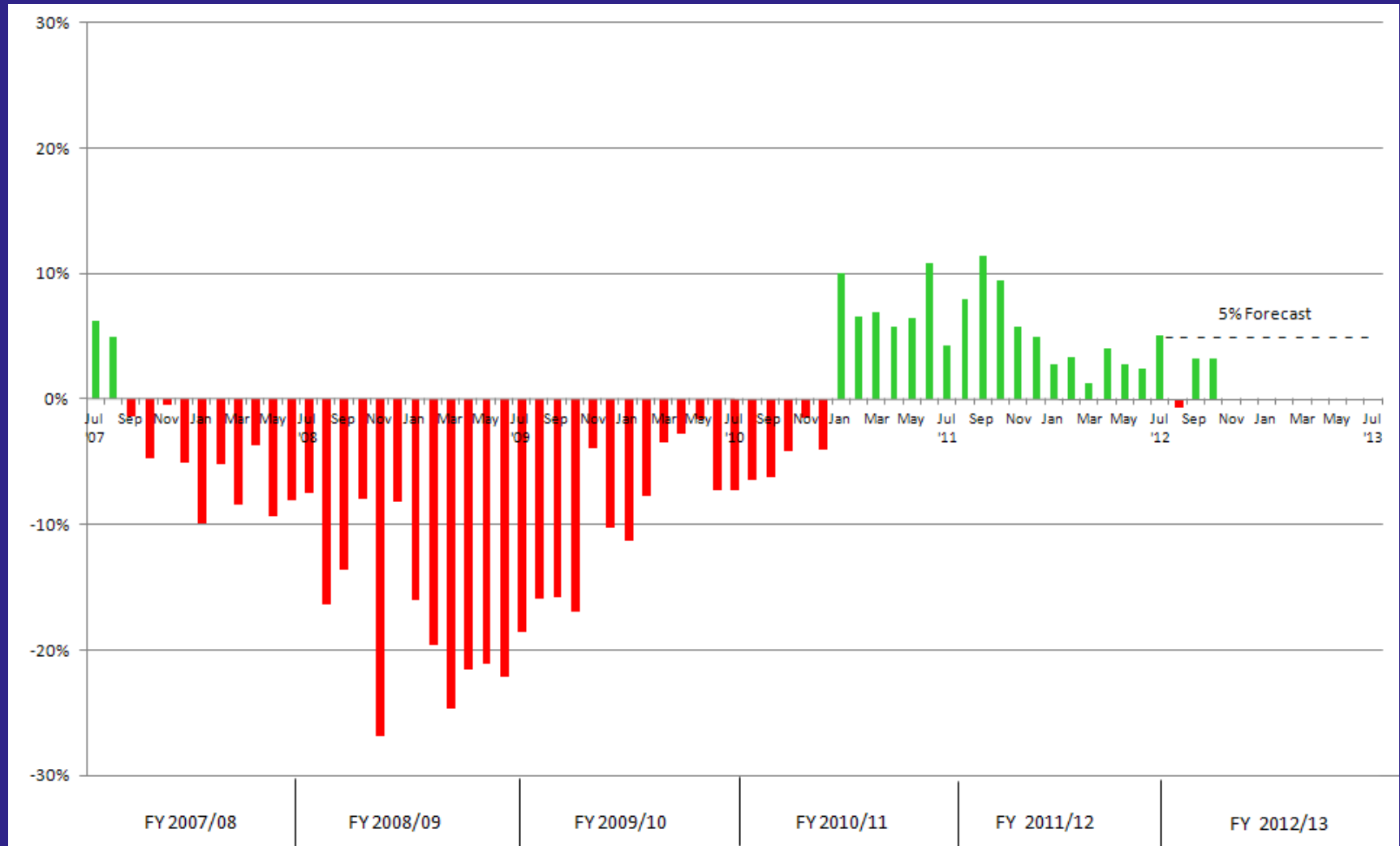
General Fund Operating Sources: Sales Tax October 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$3.6	\$3.9	\$4.2	\$4.3	(\$0.1)	(3%)
Large retail stores	2.6	2.7	2.8	2.8	(0.1)	(3%)
Misc goods & services	1.4	1.6	1.6	1.7	(0.1)	(6%)
Grocery & convenience	1.8	1.9	1.8	1.9	(0.1)	(3%)
Auto sales & maintenance	2.7	3.0	3.4	3.3	0.1	4%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.8	0.8	0.8	0.9	-	-
Restaurants & bars	2.0	2.1	2.2	2.2	-	-
<u>Business:</u>						
Construction	2.3	2.8	2.8	3.1	(0.3)	(11%)
Rental	3.8	3.9	3.9	3.9	-	-
Utilities	1.7	1.6	1.7	1.7	-	-
Licenses, penalties/interest	0.3	0.4	0.4	0.4	(0.1)	(13%)
<i>Subtotal 1.0% Sales Tax</i>	\$22.9	\$24.8	\$25.5	\$26.2	(\$0.7)	(3%)
Large Audit Adjustments	0.3	0.3	0.1	-	0.1	
<i>Total 1.0% Sales Tax</i>	\$23.2	\$25.1	\$25.6	\$26.2	(\$0.6)	(2%)



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





General Fund Operating Uses: by Category October 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$41.2	\$39.2	\$39.5	\$39.5	\$-	-%
Overtime	1.7	1.7	2.3	1.8	(0.6)	(31%)
FICA	2.8	2.7	2.7	2.7	-	-
Retirement	4.5	4.6	5.4	5.3	(0.1)	(1%)
Health/Dental & Misc	3.8	4.5	5.0	5.1	0.1	2%
<i>Total Personnel Services</i>	\$54.1	\$52.7	\$54.9	\$54.4	(\$0.5)	(1%)
Contractual, Commodities, Capital Outlay	17.9	16.9	18.5	20.4	1.8	9%
<i>Total Operating Expenses</i>	\$72.1	\$69.6	\$73.4	\$74.7	\$1.3	2%
Debt Serv. & Contracts	0.6	0.9	1.0	1.0	-	-
Transfers Out	1.3	0.9	3.0	3.0	-	-
<i>Total Operating Uses</i>	\$74.0	\$71.4	\$77.4	\$78.7	\$1.3	2%

*Pay Periods thru
October:

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General Fund Overtime

October 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Public Safety – Police: Detail by Month

Month	Hol.	Critical Svc.	Court	Ext. Duty	Emrgcy.	Meet / Train	Sp. Events	Total	Budget	Fav/ (Unf)
July	\$0.1	\$0.1	\$ -	\$0.1	\$ -	\$ -	\$ -	\$0.3	\$0.3	\$ -
August (3 Pay Periods)	-	0.2	0.1	0.3	0.1	-	-	0.7	0.4	(0.3)
September	0.1	0.2	-	0.1	-	-	-	0.4	0.3	(0.1)
October	-	0.1	0.1	0.1	-	0.1	-	0.4	0.2	(0.2)
Total	\$0.2	\$0.6	\$0.2	\$0.6	\$0.1	\$0.1	\$ -	\$1.8	\$1.2	(\$0.6)

Public Safety – Police: Detail by Service Area

Service Area	Hol.	Critical Svc.	Court	Ext. Duty	Emrgcy.	Meet / Train	Sp. Events	Total	YTD Budget	Fav/ (Unf)
Patrol	\$0.1	\$0.2	\$0.1	\$0.2	\$ -	\$0.1	\$ -	\$0.7	\$0.5	(0.2)
Communications	-	0.1	-	-	-	-	-	0.1	0.1	-
Detention	-	0.1	-	-	-	-	-	0.1	-	(0.1)
Other	0.1	0.2	0.1	0.4	0.1	-	-	0.9	0.6	(0.3)
Total	\$0.2	\$0.6	\$0.2	\$0.6	\$ 0.1	\$0.1	\$ -	\$1.8	\$1.2	(\$0.6)



General Fund Operating Uses: by Division October 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$6.4	\$5.9	\$5.9	\$6.4	\$0.4	7%
Administrative Services	5.2	5.1	5.3	5.5	0.1	2%
Comm. & Econ Development	9.1	8.1	8.1	8.1	-	-
Community Services	11.7	10.3	11.5	11.6	0.1	1%
Public Safety - Fire	8.7	8.7	10.0	10.3	0.3	3%
Public Safety - Police	26.1	26.4	27.5	27.1	(0.4)	(2%)
Public Works	5.0	5.2	5.0	5.8	0.8	13%
<i>Total Operating Expenses</i>	<u>\$72.1</u>	<u>\$69.6</u>	<u>\$73.4</u>	<u>\$74.7</u>	<u>\$1.3</u>	<u>2%</u>



General Fund Results: Summary October 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$72.5	\$67.8	\$68.5	\$68.2	\$0.3	0%
Uses	74.0	71.4	77.4	78.7	1.3	2%
Change in Fund Balance	(\$1.4)	(\$3.6)	(\$9.0)	(\$10.5)	\$1.6	



General Fund Operating Sources

October 2012

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$5.9	\$6.6	\$6.6	\$6.8	(\$0.2)	(3%)
0.1% Public Safety	0.6	0.6	0.6	0.7	-	-
State Shared: Sales Tax	1.4	1.4	1.4	1.4	-	-
Revenue	1.9	1.5	1.9	1.9	-	-
Auto Lieu Tax	0.6	0.5	0.6	0.6	-	-
Property Taxes (Primary)	2.9	2.7	2.5	3.0	(0.4)	(15%)
Bed Taxes (gross)	0.6	0.7	-	-	-	n/a
Franchise Fees/In-Lieu Tax	3.3	1.0	3.4	3.3	0.1	3%
Other: Licenses, Permits & Fees	0.5	0.5	0.4	0.5	(0.1)	(11%)
Fines & Forfeitures	0.6	0.6	0.5	0.6	-	-
Miscellaneous	0.5	0.2	0.4	0.7	(0.3)	(40%)
Building Permits	0.5	0.6	0.8	0.7	0.1	16%
Interest Earnings	0.1	0.0	0.1	0.1	-	-
Indirect Cost Allocations	1.1	0.7	0.6	0.6	-	-
Transfers In	0.8	0.7	1.8	1.8	-	-
Total Operating Sources	\$21.3	\$18.4	\$21.7	\$22.5	(\$0.8)	(4%)



General Fund Operating Sources: Sales Tax October 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.0	\$1.1	\$1.1	\$1.2	-	-
Large retail stores	0.6	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.5	0.5	0.5	0.1	11%
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.7	0.7	0.8	0.8	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.3	0.3	0.3	-	-
Restaurants & bars	0.5	0.5	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.5	0.7	0.7	0.8	(0.1)	(16%)
Rental	0.9	1.0	1.0	1.0	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$5.9	\$6.4	\$6.6	\$6.8	(\$0.2)	(3%)
Large Audit Adjustments	0.1	0.1	-	-	-	-
<i>Total 1.0% Sales Tax</i>	\$5.9	\$6.6	\$6.6	\$6.8	(\$0.2)	(3%)



General Fund Operating Uses: by Division October 2012

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.9	\$1.3	\$1.2	\$1.4	\$0.1	9%
Administrative Services	1.5	1.0	0.7	1.1	0.4	35%
Comm. & Econ Development	2.6	1.9	1.9	1.8	(0.1)	(5%)
Community Services	3.5	2.4	2.8	2.7	(0.1)	(5%)
Public Safety - Fire	2.5	2.0	2.4	2.4	-	-
Public Safety - Police	7.8	6.2	6.1	6.2	-	-
Public Works	1.1	1.4	1.2	1.5	0.2	16%
<i>Total Operating Expenses</i>	<u>\$20.9</u>	<u>\$16.2</u>	<u>\$16.4</u>	<u>\$17.0</u>	<u>\$0.6</u>	<u>3%</u>



General Fund Results: Summary

October 2012

(in millions: rounding differences may occur)

	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$21.3	\$18.4	\$21.7	\$22.5	(\$0.8)	(4%)
Uses	21.4	16.8	19.7	20.3	0.6	3%
Change in Fund Balance	(\$0.1)	\$1.6	\$2.0	\$2.2	(\$0.2)	