



Monthly Financial Update

As of September 30, 2012

City Council

October 16, 2012

Prepared by: Finance and Accounting Division



General Fund Operating Sources

September 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$17.3	\$18.6	\$19.0	\$19.4	(\$0.4)	(2%)
0.1% Public Safety	1.7	1.8	1.9	1.9	-	-
State Shared: Sales Tax	4.2	4.1	4.2	4.3	(0.1)	(2%)
Revenue	5.7	4.6	5.6	5.6	-	-
Auto Lieu Tax	2.1	1.9	1.8	2.0	(0.2)	(10%)
Property Taxes (Primary)	0.5	0.6	0.6	0.5	0.1	14%
Bed Taxes (gross)	1.3	1.7	n/a	n/a	n/a	n/a
Franchise Fees/In-Lieu Tax	1.8	1.8	2.0	1.8	0.2	8%
Other: Licenses, Permits & Fees	1.5	1.4	1.4	1.4	-	-
Fines & Forfeitures	1.7	1.8	1.7	1.7	-	-
Miscellaneous	2.0	2.5	1.6	1.2	0.4	34%
Building Permits	2.1	2.1	2.9	1.9	0.9	49%
Interest Earnings	0.5	0.2	0.3	0.3	-	-
Indirect Cost Allocations	3.3	2.0	1.7	1.7	-	-
Transfers In	5.4	4.3	2.2	2.0	0.1	7%
<i>Total Operating Sources</i>	<i>\$51.2</i>	<i>\$49.4</i>	<i>\$46.8</i>	<i>\$45.7</i>	<i>\$1.1</i>	<i>2%</i>



General Fund Operating Sources: Sales Tax

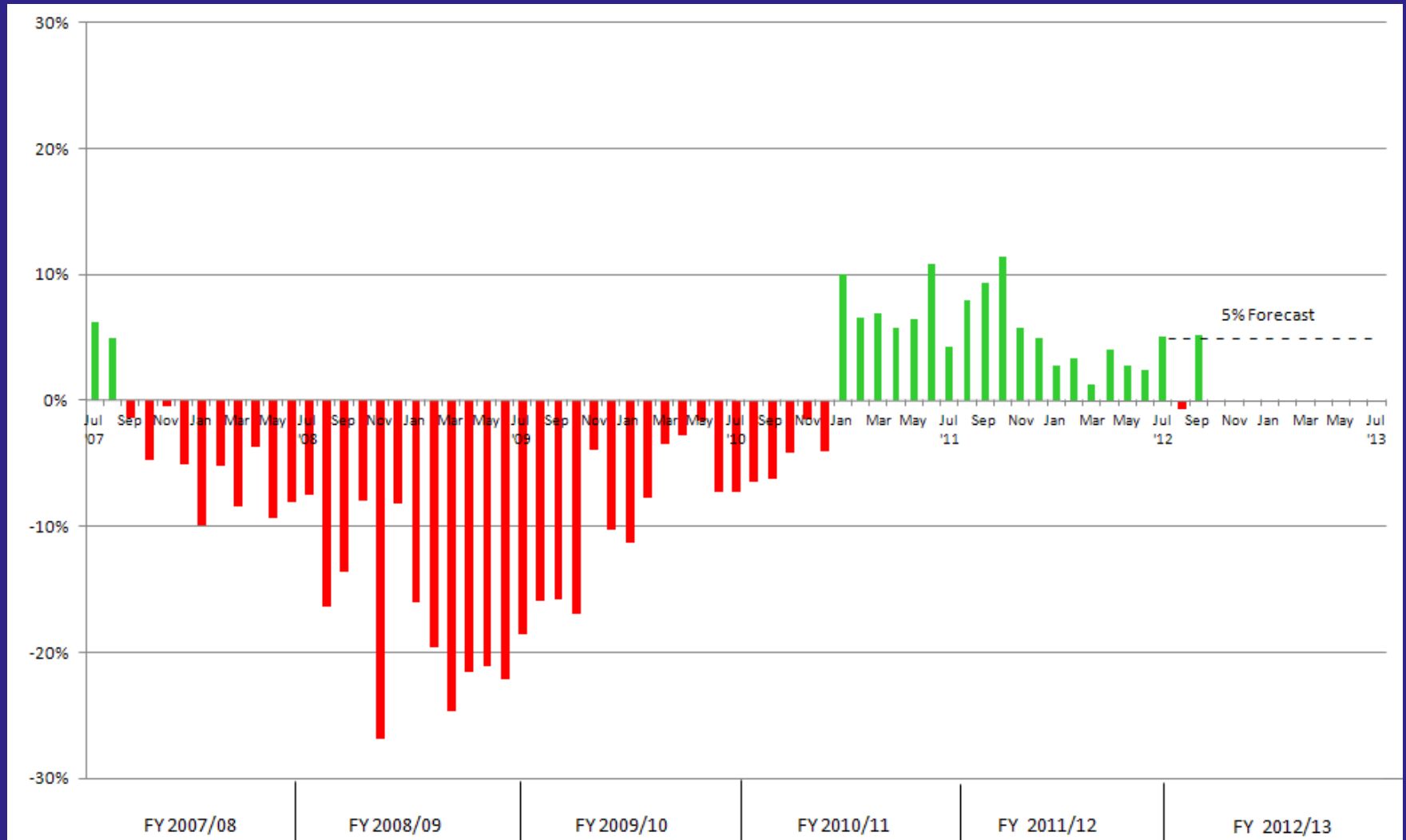
September 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$2.6	\$2.9	\$3.0	\$3.1	(\$0.1)	(2%)
Large retail stores	2.0	2.0	2.0	2.1	(0.1)	(5%)
Misc goods & services	1.1	1.2	1.1	1.2	(0.1)	(11%)
Grocery & convenience	1.3	1.3	1.4	1.4	(0.1)	(4%)
Auto sales & maintenance	1.9	2.2	2.5	2.5	0.1	4%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.6	0.6	0.6	0.6	-	-
Restaurants & bars	1.5	1.6	1.6	1.7	-	-
<u>Business:</u>						
Construction	1.7	2.1	2.1	2.3	(0.2)	(9%)
Rental	2.9	2.9	2.9	2.9	-	-
Utilities	1.3	1.2	1.2	1.2	-	-
Licenses, penalties/interest	0.3	0.3	0.3	0.3	(0.1)	(16%)
<i>Subtotal 1.0% Sales Tax</i>	\$17.0	\$18.3	\$18.9	\$19.4	(\$0.5)	(3%)
Large Audit Adjustments	0.2	0.3	0.2	0.0	0.2	
<i>Total 1.0% Sales Tax</i>	\$17.3	\$18.6	\$19.0	\$19.4	(\$0.4)	(2%)



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





General Fund Operating Uses: by Category

September 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$27.7	\$30.4	\$30.9	\$30.7	(\$0.2)	(1%)
Overtime	1.3	1.2	1.8	1.5	(0.4)	(25%)
FICA	1.9	2.1	2.1	2.1	-	-
Retirement	3.1	3.6	4.2	4.2	-	-
Health/Dental & Misc	3.7	3.4	3.7	3.8	0.1	3%
<i>Total Personnel Services</i>	\$37.7	\$40.7	\$42.8	\$42.3	(\$0.5)	(1%)
Contractual, Commodities, Capital Outlay	13.4	12.7	14.2	15.3	1.1	7%
<i>Total Operating Expenses</i>	\$51.2	\$53.4	\$57.0	\$57.7	\$0.7	1%
Debt Serv. & Contracts	0.4	0.6	0.7	0.7	-	-
Transfers Out	1.0	0.5	-	-	-	-
<i>Total Operating Uses</i>	\$52.5	\$54.6	\$57.7	\$58.4	\$0.7	1%

*Pay Periods thru
September:

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General Fund Operating Uses: by Division

September 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$4.5	\$4.5	\$4.7	\$5.0	\$0.3	6%
Administrative Services	3.7	4.0	4.6	4.4	(0.2)	(6%)
Comm. & Econ Development	6.5	6.3	6.3	6.4	0.1	2%
Community Services	8.2	7.9	8.7	8.7	0.1	1%
Public Safety - Fire	6.2	6.7	7.6	7.9	0.3	4%
Public Safety - Police	18.3	20.1	21.4	20.9	(0.5)	(2%)
Public Works	3.9	3.8	3.8	4.5	0.7	15%
<i>Total Operating Expenses</i>	<u>\$51.2</u>	<u>\$53.4</u>	<u>\$57.0</u>	<u>\$57.7</u>	<u>\$0.7</u>	<u>1%</u>



General Fund Results: Summary

September 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$51.2	\$49.4	\$46.8	\$45.7	\$1.1	2%
Uses	52.5	54.6	57.7	58.4	0.7	1%
Change in Fund Balance	(\$1.3)	(\$5.2)	(\$11.0)	(\$12.7)	\$1.8	



General Fund Operating Sources September 2012

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$5.6	\$6.1	\$6.3	\$6.5	(\$0.1)	(2%)
0.1% Public Safety	0.5	0.6	0.6	0.6	-	-
State Shared: Sales Tax	1.3	1.3	1.3	1.4	-	-
Revenue	1.9	1.5	1.9	1.9	-	-
Auto Lieu Tax	0.7	0.6	0.6	0.6	(0.1)	(10%)
Property Taxes (Primary)	0.1	0.1	0.1	0.1	-	-
Bed Taxes (gross)	0.5	0.5	(0.7)	0.0	(0.7)	n/a
Franchise Fees/In-Lieu Tax	0.0	0.0	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.7	0.7	0.6	0.6	-	-
Fines & Forfeitures	0.5	0.6	0.5	0.6	-	-
Miscellaneous	0.5	1.0	0.4	0.4	0.1	20%
Building Permits	0.6	0.7	0.8	0.7	0.1	9%
Interest Earnings	0.0	0.1	0.1	0.1	-	-
Indirect Cost Allocations	1.1	0.7	0.6	0.6	-	-
Transfers In	0.8	0.8	0.7	0.7	-	-
<i>Total Operating Sources</i>	\$14.8	\$15.2	\$13.9	\$14.6	(\$0.7)	(5%)



General Fund Operating Sources: Sales Tax

September 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$0.8	\$0.9	\$1.0	\$1.0	-	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.3	0.4	0.3	0.4	(0.1)	(18%)
Grocery & convenience	0.4	0.4	0.5	0.5	-	-
Auto sales & maintenance	0.6	0.8	0.9	0.8	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.5	0.5	0.5	0.5	-	-
<u>Business:</u>						
Construction	0.5	0.7	0.7	0.8	(0.1)	(7%)
Rental	0.9	1.0	0.9	1.0	(0.1)	(6%)
Utilities	0.4	0.4	0.6	0.4	0.1	32%
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$5.5	\$6.0	\$6.3	\$6.5	(\$0.1)	(2%)
Large Audit Adjustments	0.1	-	-	-	-	
<i>Total 1.0% Sales Tax</i>	\$5.6	\$6.1	\$6.3	\$6.5	(\$0.1)	(2%)



General Fund Operating Uses: by Category

September 2012

(in millions: rounding differences may occur)

Category	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.0	\$12.7	\$8.7	\$8.7	\$ -	-%
Overtime	0.4	0.6	0.5	0.5	(0.1)	(11%)
FICA	0.6	0.9	0.6	0.6	-	-
Retirement	1.0	1.5	1.2	1.2	-	-
Health/Dental & Misc	1.2	1.1	1.2	1.3	-	-
<i>Total Personnel Services</i>	\$12.3	\$16.8	\$12.2	\$12.2	\$ -	-%
Contractual, Commodities, Capital Outlay	4.6	4.0	4.1	4.7	0.6	13%
<i>Total Operating Expenses</i>	\$17.0	\$20.8	\$16.3	\$16.9	\$0.6	4%
Debt Serv. & Contracts	0.1	0.2	0.2	0.2	-	-
Transfers Out	0.4	0.3	-	-	-	-
<i>Total Operating Uses</i>	\$17.5	\$21.2	\$16.5	\$17.1	\$0.6	4%

***Pay Periods in
September:**

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General Fund Operating Uses: by Division September 2012

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.5	\$1.8	\$1.3	\$1.4	\$0.1	4%
Administrative Services	1.3	1.5	1.1	1.1	-	-
Comm. & Econ Development	2.0	2.2	1.6	1.7	0.1	5%
Community Services	2.6	3.1	2.5	2.6	0.1	2%
Public Safety - Fire	2.0	2.6	2.1	2.2	0.2	7%
Public Safety - Police	6.3	8.0	6.2	6.3	0.1	2%
Public Works	1.4	1.5	1.5	1.6	0.1	6%
<i>Total Operating Expenses</i>	<u>\$17.0</u>	<u>\$20.8</u>	<u>\$16.3</u>	<u>\$16.9</u>	<u>\$0.6</u>	<u>4%</u>



General Fund Results: Summary September 2012

(in millions: rounding differences may occur)

	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$14.8	\$15.2	\$13.9	\$14.6	(\$0.7)	(5%)
Uses	17.5	21.2	16.5	17.1	0.6	4%
Change in Fund Balance	(\$2.7)	(\$6.0)	(\$2.6)	(2.5)	(\$0.1)	