



Monthly Financial Update

As of February 29, 2012

City Council

March 20, 2012

Prepared by: Finance and Accounting Division



General Fund Operating Sources

February 2012 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$52.3	\$51.6	\$54.5	\$52.7	\$1.9	4%
0.1% Public Safety	5.0	5.0	5.3	5.1	0.2	3%
State Shared: Sales Tax	11.6	11.7	11.2	11.1	0.1	1%
Revenue	20.2	15.2	12.2	12.2	-	-
Auto Lieu Tax	5.4	5.1	4.9	4.9	-	-
Property Taxes (Primary)	13.0	13.8	15.0	14.0	1.1	8%
Bed Taxes (gross)	3.8	6.8	7.0	6.4	0.6	9%
Franchise Fees/In-Lieu Tax	8.8	7.7	7.9	7.7	0.2	3%
Other: Licenses, Permits & Fees	5.4	5.3	5.3	5.1	0.2	3%
Fines & Forfeitures	6.4	4.5	4.7	5.1	(0.4)	(7%)
Miscellaneous	3.7	5.4	6.0	4.3	1.7	39%
Building Permits	4.6	4.9	5.4	5.2	0.2	4%
Interest Earnings	1.3	1.4	0.6	0.3	0.3	nm
Indirect Cost Allocations	10.7	9.4	5.5	5.5	-	-
Transfers In	15.7*	9.0	7.5	7.7	(0.3)	(3%)
Total Operating Sources	\$167.8*	\$156.9	\$153.0	\$147.2	\$5.8	4%

*Includes \$9.0 million transferred temporarily from CIP.



General Fund Operating Sources: Sales Tax

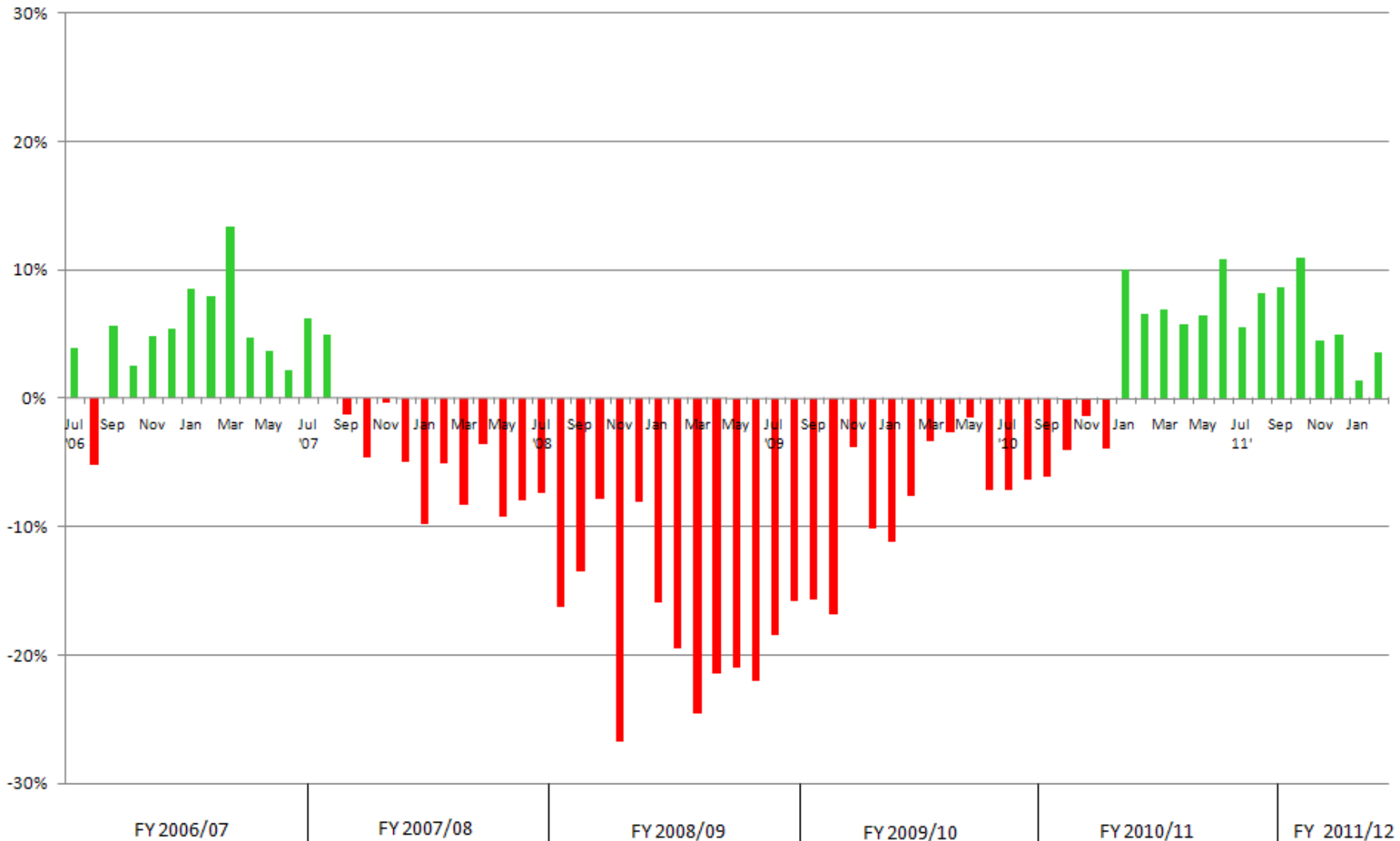
February 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$7.8	\$8.5	\$9.1	\$8.7	\$0.4	5%
Large retail stores	6.0	5.8	6.0	5.9	0.1	2%
Misc goods & services	3.7	3.6	3.8	3.6	0.2	6%
Grocery & convenience	3.9	4.0	4.1	4.1	0.1	1%
Auto sales & maintenance	5.5	5.7	6.2	5.9	0.4	6%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	2.2	2.3	2.3	2.3	-	-
Restaurants & bars	4.1	4.4	4.7	4.5	0.2	5%
<u>Business:</u>						
Construction	5.7	4.8	5.4	5.4	-	-
Rental	8.1	7.7	7.9	7.7	0.2	2%
Utilities	3.5	3.1	3.1	3.0	-	-
Licenses, penalties/interest	1.8	1.7	1.8	1.6	0.2	14%
Total 1.0% Sales Tax	\$52.3	\$51.6	\$54.5	\$52.7	\$1.9	4%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

February 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$80.4	\$77.7	\$73.5	\$73.4	\$-	-
Overtime	4.0	3.8	4.1	3.7	(0.4)	(10%)
FICA	5.5	5.3	5.0	5.2	0.2	3%
Retirement	8.8	8.7	8.9	8.9	0.1	1%
Health/Dental & Misc	10.5	7.1	9.2	9.5	0.2	3%
<i>Total Personnel Services</i>	\$109.2	\$102.7	\$100.7	\$100.8	\$0.2	0%
Contractual, Commodities, Capital Outlay	35.2	36.3	32.9	36.9	4.0	11%
<i>Total Operating Expenses</i>	\$144.4	\$138.9	\$133.6	\$137.8	\$4.2	3%
Debt Serv. & Contracts	1.0	2.9	3.6	3.5	(0.1)	(4%)
Cert. Of Participation – PSHQ	0.5	0.5	3.5	3.4	(0.1)	(2%)
Transfers Out	3.1	3.6	3.7	3.0	(0.7)	(24%)
<i>Total Operating Uses</i>	\$149.0	\$145.8	\$144.4	\$147.6	\$3.3	2%

***Pay Periods YTD:**

17

17

17



General Fund Operating Uses: by Division

February 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$13.2	\$11.8	\$10.6	\$11.3	\$0.7	6%
Administrative Services	10.6	9.8	9.5	10.0	0.4	4%
Comm. & Econ Development	16.8	17.7	16.1	17.2	1.2	7%
Community Services	23.0	21.8	19.5	20.9	1.4	7%
Public Safety - Fire	17.7	17.3	17.1	17.5	0.3	2%
Public Safety - Police	53.5	51.1	51.0	50.8	(0.2)	0%
Public Works	9.6	9.4	9.7	10.1	0.3	3%
<i>Total Operating Expenses</i>	<u>\$144.4</u>	<u>\$138.9</u>	<u>\$133.6</u>	<u>\$137.8</u>	<u>\$4.2</u>	<u>3%</u>



General Fund Results: Summary

February 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$167.8*	\$156.9	\$153.0	\$147.2	\$5.8	4%
Uses	149.0	145.8	144.4	147.6	3.3	2%
Change in Fund Balance	\$18.8	\$11.1	\$8.6	(\$0.4)	\$9.1	

* Includes \$9.0 million temporarily transferred from CIP.



General Fund Operating Sources

February 2012

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.3	\$6.7	\$7.0	\$7.0	-	-
0.1% Public Safety	0.6	0.7	0.7	0.7	-	-
State Shared: Sales Tax	1.7	1.8	1.6	1.7	(0.1)	(3%)
Revenue	2.5	1.9	1.5	1.5	-	-
Auto Lieu Tax	0.6	0.6	0.6	0.6	-	-
Property Taxes (Primary)	0.6	0.7	0.6	0.6	-	-
Bed Taxes (gross)	0.7	1.4	1.4	1.3	-	-
Franchise Fees/In-Lieu Tax	0.0	0.0	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.5	0.6	0.6	0.6	0.1	15%
Fines & Forfeitures	0.9	0.6	0.6	0.7	-	-
Miscellaneous	0.3	0.7	1.5	0.6	0.9	nm
Building Permits	0.5	0.5	0.7	0.7	-	-
Interest Earnings	0.1	0.0	0.1	0.0	-	-
Indirect Cost Allocations	1.3	1.5	0.7	0.7	-	-
Transfers In	0.7	0.6	0.6	0.6	-	-
<i>Total Operating Sources</i>	\$17.3	\$18.5	\$18.2	\$17.2	\$1.0	6%



General Fund Operating Sources: Sales Tax

February 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.0	\$1.1	\$1.1	\$1.2	(\$0.1)	(6%)
Large retail stores	0.6	0.7	0.7	0.7	-	-
Misc goods & services	0.5	0.6	0.6	0.6	-	-
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.8	0.8	0.9	0.8	0.1	8%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.4	0.4	0.4	0.4	-	-
Restaurants & bars	0.6	0.7	0.7	0.7	-	-
<u>Business:</u>						
Construction	0.5	0.5	0.5	0.6	(0.1)	(14%)
Rental	0.9	1.0	1.0	1.0	-	-
Utilities	0.3	0.3	0.3	0.3	-	-
Licenses, penalties/interest	0.1	0.2	0.1	0.2	-	-
Total 1.0% Sales Tax	\$6.3	\$6.7	\$7.0	\$7.0	\$0.0	0%



General Fund Operating Uses: by Category

February 2012

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.2	\$9.1	\$8.5	\$8.5	\$-	0%
Overtime	0.5	0.6	0.8	0.6	(0.2)	(40%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.0	1.1	1.1	1.1	-	-
Health/Dental & Misc	1.3	1.3	1.2	1.3	0.1	4%
<i>Total Personnel Services</i>	\$12.7	\$12.7	\$12.3	\$12.0	(\$0.2)	(2%)
Contractual, Commodities, Capital Outlay	4.2	4.2	3.9	4.1	0.2	5%
<i>Total Operating Expenses</i>	\$16.9	\$17.0	\$16.1	\$16.1	\$-	0%
Debt Serv. & Contracts	0.0	0.4	0.3	0.2	-	-
Cert. Of Participation - PSHQ	0.5	0.5	0.0	0.0	-	-
Transfers Out	0.6	0.8	0.7	0.7	-	-
<i>Total Operating Uses</i>	\$18.0	\$18.6	\$17.1	\$17.0	\$0.0	0%

***Pay Periods in
February:**

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General Fund Operating Uses: by Division

February 2012

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.5	\$1.3	\$1.3	\$1.3	\$-	-
Administrative Services	1.2	1.1	1.1	1.0	-	-
Comm. & Econ Development	2.0	2.0	2.0	2.0	-	-
Community Services	2.6	2.5	2.2	2.4	0.2	8%
Public Safety - Fire	2.3	2.3	2.1	2.1	-	-
Public Safety - Police	6.4	6.6	6.2	6.1	(0.2)	(3%)
Public Works	1.0	1.1	1.2	1.2	-	-
<i>Total Operating Expenses</i>	<u>\$16.9</u>	<u>\$17.0</u>	<u>\$16.1</u>	<u>\$16.1</u>	<u>\$0.0</u>	<u>0%</u>



General Fund Results: Summary February 2012

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$17.3	\$18.5	\$18.2	\$17.2	\$1.0	6%
Uses	18.0	18.6	17.1	17.0	-	-
Change in Fund Balance	(\$0.7)	(\$0.1)	\$1.1	\$0.2	\$1.0	