



Monthly Financial Update

As of November 30, 2011

City Council

January 10, 2012

Prepared by: Finance and Accounting Division



General Fund Operating Sources November 2011 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$30.8	\$29.3	\$31.5	\$30.0	\$1.5	5%
0.1% Public Safety	3.0	2.9	3.1	2.9	0.2	6%
State Shared: Sales Tax	7.1	7.0	6.9	6.7	0.2	3%
Revenue	12.6	9.5	7.6	7.6	-	-
Auto Lieu Tax	3.6	3.3	3.0	3.2	(0.2)	(6%)
Property Taxes (Primary)	7.7	9.4	9.4	8.3	1.1	13%
Bed Taxes (gross)	1.9	3.5	3.6	3.2	0.4	14%
Franchise Fees/In-Lieu Tax	6.2	5.1	5.2	5.1	0.1	2%
Other: Licenses, Permits & Fees	3.0	2.6	2.5	2.6	-	-
Fines & Forfeitures	3.9	2.9	2.9	3.1	(0.2)	(6%)
Miscellaneous	2.2	3.2	3.3	2.9	0.5	17%
Building Permits	3.2	3.4	3.4	3.4	-	-
Interest Earnings	1.0	0.7	0.3	0.2	0.1	37%
Indirect Cost Allocations	6.7	5.6	3.4	3.4	-	-
Transfers In	13.4*	7.9	5.7	5.9	(0.1)	(2%)
Total Operating Sources	\$106.3*	\$96.2	\$91.8	\$88.3	\$3.5	4%

*Includes \$9.0 million transferred temporarily from CIP.



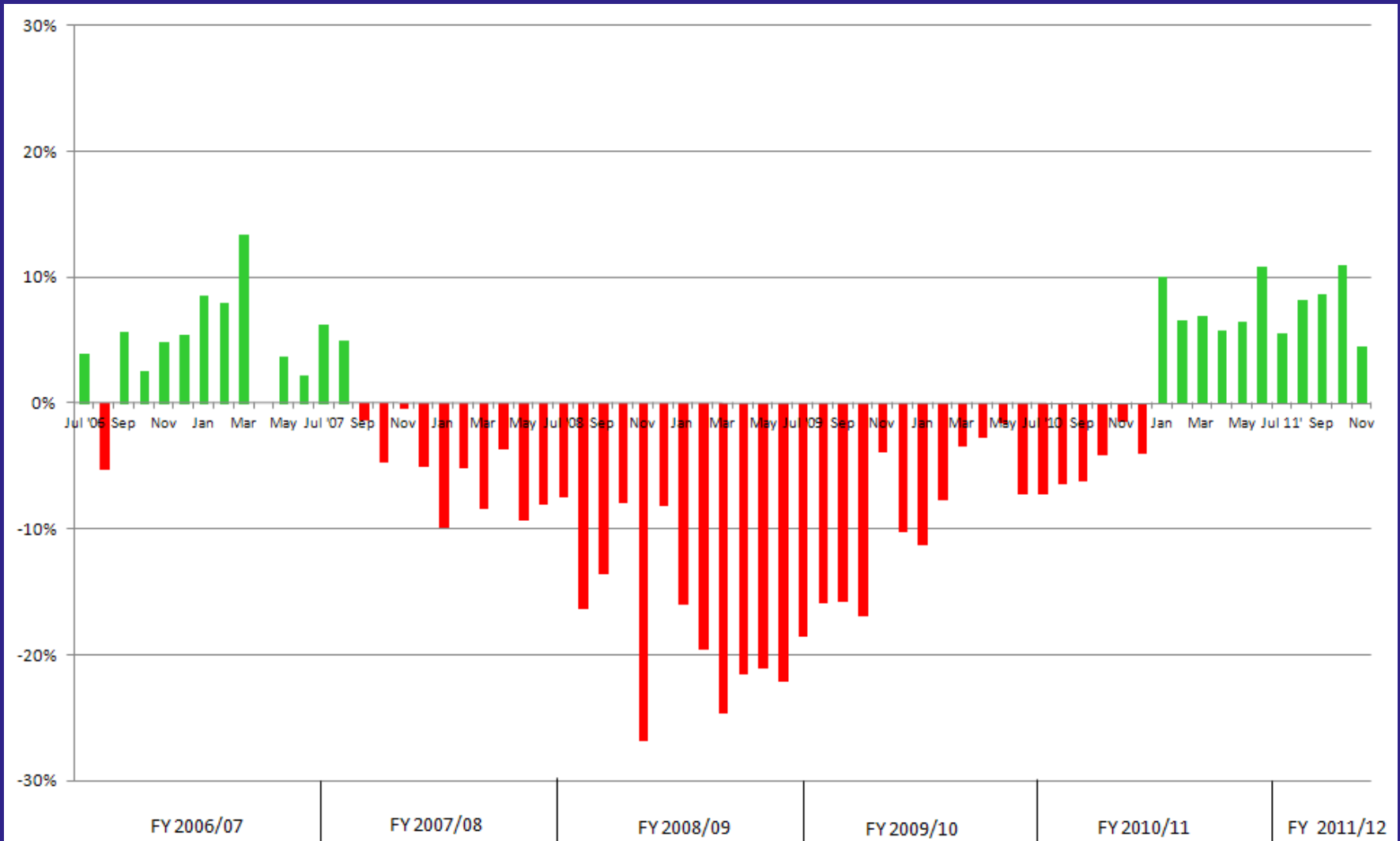
General Fund Operating Sources: Sales Tax November 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$4.3	\$4.6	\$4.9	\$4.7	\$0.3	5%
Large retail stores	3.3	3.2	3.4	3.3	0.1	3%
Misc goods & services	2.1	1.8	2.1	1.8	0.3	16%
Grocery & convenience	2.2	2.3	2.3	2.3	-	-
Auto sales & maintenance	3.5	3.3	3.7	3.5	0.3	7%
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	1.1	1.2	1.2	1.2	-	-
Restaurants & bars	2.4	2.5	2.7	2.6	0.1	5%
<i><u>Business:</u></i>						
Construction	3.9	3.1	3.5	3.5	0.1	2%
Rental	5.1	4.7	4.9	4.7	0.2	4%
Utilities	2.4	2.0	2.0	2.0	-	-
Licenses, penalties/interest	0.6	0.5	0.7	0.5	0.2	47%
Total 1.0% Sales Tax	\$30.8	\$29.3	\$31.5	\$30.0	\$1.5	5%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

November 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$52.8	\$50.2	\$47.7	\$47.7	-	-
Overtime	2.2	2.0	2.2	2.1	(0.1)	(5%)
FICA	3.6	3.4	3.3	3.4	0.1	3%
Retirement	5.7	5.6	5.7	5.7	0.1	1%
Health/Dental & Misc	6.5	4.4	5.6	5.8	0.2	3%
<i>Total Personnel Services</i>	\$70.8	\$65.7	\$64.4	\$64.7	\$0.3	-
Contractual, Commodities, Capital Outlay	22.4	22.6	21.6	22.6	1.0	4%
<i>Total Operating Expenses</i>	\$93.2	\$88.2	\$86.0	\$87.3	\$1.3	1%
Debt Serv. & Contracts	0.8	1.6	1.3	1.1	(0.3)	(26%)
Transfers Out	1.6	2.6	1.5	1.3	(0.1)	(11%)
<i>Total Operating Uses</i>	\$95.6	\$92.5	\$88.8	\$89.7	\$0.9	1%
*Pay Periods YTD:	11	11	11			



General Fund Operating Uses: by Division November 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$8.4	\$7.5	\$6.8	\$7.1	\$0.3	4%
Administrative Services	7.1	6.4	6.3	6.6	0.3	4%
Comm. & Econ Development	10.9	11.6	10.3	10.3	-	-
Community Services	15.0	14.3	12.8	13.5	0.7	5%
Public Safety - Fire	11.2	10.6	11.0	11.0	-	-
Public Safety - Police	34.1	31.9	32.4	32.4	-	-
Public Works	6.5	5.9	6.4	6.4	-	-
<i>Total Operating Expenses</i>	<u>\$93.2</u>	<u>\$88.2</u>	<u>\$86.0</u>	<u>\$87.3</u>	<u>\$1.3</u>	<u>1%</u>



General Fund Results: Summary

November 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$106.3*	\$96.2	\$91.8	\$88.3	\$3.5	4%
Uses	95.6	92.5	88.8	89.7	0.9	1%
Change in Fund Balance	\$10.7	\$3.7	\$3.0	(\$1.4)	\$4.4	

* Includes \$9.0 million temporarily transferred from CIP.



General Fund Operating Sources November 2011

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.2	\$6.1	\$6.4	\$6.3	\$0.1	2%
0.1% Public Safety	0.6	0.6	0.6	0.6	-	-
State Shared: Sales Tax	1.4	1.4	1.4	1.3	-	-
Revenue	2.5	1.9	1.5	1.5	-	-
Auto Lieu Tax	0.6	0.6	0.5	0.6	-	-
Property Taxes (Primary)	5.8	6.0	6.1	6.3	(0.1)	(2%)
Bed Taxes (gross)	0.5	1.5	1.1	0.9	0.2	18%
Franchise Fees/In-Lieu Tax	-	-	2.4	-	2.4	n/a
Other: Licenses, Permits & Fees	0.6	0.7	0.6	0.6	-	-
Fines & Forfeitures	0.7	0.6	0.5	0.6	(0.1)	(15%)
Miscellaneous	0.5	0.7	0.6	0.4	0.2	46%
Building Permits	0.7	0.8	0.6	0.7	-	-
Interest Earnings	0.1	0.1	-	-	-	-
Indirect Cost Allocations	1.3	1.1	0.7	0.7	-	-
Transfers In	0.9	1.6	0.7	0.8	-	-
Total Operating Sources	\$22.6	\$23.7	\$24.0	\$21.3	\$2.6	12%



General Fund Operating Sources: Sales Tax November 2011

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$0.9	0.9	1.0	\$1.0	-	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.4	0.4	0.4	0.1	18%
Grocery & convenience	0.5	0.4	0.5	0.5	-	-
Auto sales & maintenance	0.7	0.6	0.7	0.7	-	-
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	0.3	0.4	0.4	0.4	-	-
Restaurants & bars	0.5	0.5	0.6	0.6	0.1	9%
<i><u>Business:</u></i>						
Construction	0.8	0.6	0.6	0.7	(0.1)	(9%)
Rental	1.0	0.9	0.9	0.9	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.2	0.1	0.1	-	-
Total 1.0% Sales Tax	\$6.2	\$6.1	\$6.4	\$6.3	\$0.1	2%



General Fund Operating Uses: by Category

November 2011

(in millions: rounding differences may occur)

Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.3	\$9.0	\$8.5	\$8.6	\$0.1	1%
Overtime	0.4	0.3	0.5	0.4	(0.1)	(34%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	0.9	1.0	1.0	1.0	-	-
Health/Dental & Misc	1.3	0.6	1.1	1.2	-	-
<i>Total Personnel Services</i>	\$12.5	\$11.5	\$11.7	\$11.7	\$0.1	0%
Contractual, Commodities, Capital Outlay	3.9	4.6	4.7	4.2	(0.5)	(12%)
<i>Total Operating Expenses</i>	\$16.4	\$16.2	\$16.4	\$15.9	(\$0.5)	(3%)
Debt Serv. & Contracts	-	1.0	0.5	0.2	(0.3)	nm
Transfers Out	0.6	1.4	0.6	0.5	-	-
<i>Total Operating Uses</i>	\$17.0	\$18.5	\$17.4	\$16.7	(\$0.8)	(5%)

***Pay Periods in
November:**

2

2

2



General Fund Operating Uses: by Division November 2011

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.5	\$1.4	\$1.2	\$1.2	-	-
Administrative Services	1.1	1.0	1.0	1.0	-	-
Comm. & Econ Development	1.9	2.5	2.2	1.9	(0.2)	(12%)
Community Services	2.7	2.7	2.5	2.5	-	-
Public Safety - Fire	1.9	1.9	2.3	2.0	(0.3)	(17%)
Public Safety - Police	6.3	5.9	6.1	5.9	(0.2)	(3%)
Public Works	1.0	0.9	1.2	1.3	0.2	14%
<i>Total Operating Expenses</i>	<u>\$16.4</u>	<u>\$16.2</u>	<u>\$16.4</u>	<u>\$15.9</u>	<u>(\$0.5)</u>	<u>(3%)</u>



General Fund Results: Summary

November 2011

(in millions: rounding differences may occur)



	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$22.6	\$23.7	\$24.0	\$21.3	\$2.6	12%
Uses	17.0	18.5	17.4	16.7	(0.8)	(5%)
Change in Fund Balance	\$5.6	\$5.2	\$6.6	\$4.6	\$1.8	