Monthly Financial Update

As of October 31, 2011

City Council

December 06, 2011

Prepared by: Finance and Accounting Division

General Fund Operating Sources October 2011 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category		FY 09/10 Actual	FY 10/11 Actual	FY11/12 Actual	FY11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sales Tax:	1.0% General Purpose	$24.6	$23.2	$ 25.1	$23.7	$1.4	6%
	0.1% Public Safety	2.4	2.3	2.5	2.3	0.2	7%
State Shared:	Sales Tax	5.8	5.6	5.5	5.3	0.2	3%
	Revenue	10.1	7.6	6.1	6.1	-	-
	Auto Lieu Tax	2.9	2.8	2.4	2.6	(0.2)	(6%)
Property Taxes (Primary)		1.9	3.3	3.3	2.1	1.2	59%
Bed Taxes (gross)		1.3	2.0	2.5	2.2	0.3	12%
Franchise Fees/In-Lieu Tax		6.2	5.1	2.7	5.1	(2.3)	(46%)
Other:	Licenses, Permits & Fees	2.4	1.9	1.9	2.0	-	-
	Fines & Forfeitures	3.2	2.3	2.4	2.5	(0.1)	(4%)
	Miscellaneous	1.7	2.5	2.7	2.4	0.3	12%
Building Permits		2.5	2.6	2.7	2.7	0.1	2%
Interest Earnings		0.9	0.6	0.2	0.1	0.1	41%
Indirect Cost Allocations		5.3	4.5	2.7	2.7	-	-
Transfers In		12.5*	6.3	5.0	5.1	(0.1)	(2%)
Total Operating Sources		$83.6*	$72.5	$67.8	$66.9	$0.9	1%

*Includes $9.0 million transferred temporarily from CIP.

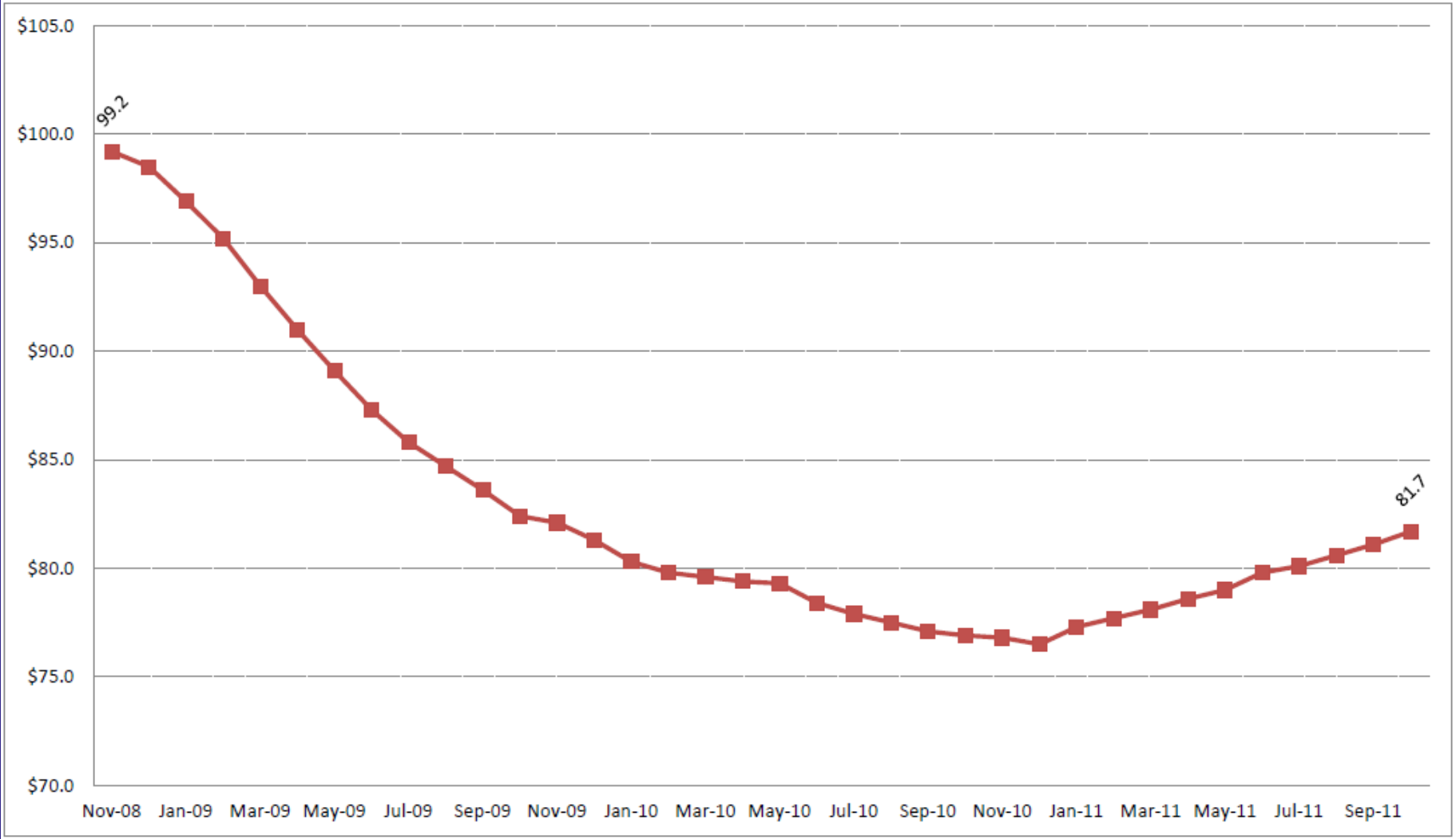
General Fund Operating Sources: Sales Tax October 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Consumer Spending:						
Small retail stores	$3.4	$3.6	$3.9	$3.7	$0.2	6%
Large retail stores	2.6	2.6	2.7	2.6	0.1	3%
Misc goods & services	1.7	1.4	1.6	1.4	0.2	15%
Grocery & convenience	1.7	1.8	1.9	1.9	-	-
Auto sales & maintenance	2.8	2.7	3.0	2.7	0.2	9%
Tourism/Entertainment:						
Hotel lodging & misc sales	0.8	0.8	0.8	0.8	-	-
Restaurants & bars	1.8	2.0	2.1	2.0	0.1	4%
Business:						
Construction	3.1	2.5	2.9	2.8	0.1	4%
Rental	4.1	3.8	4.0	3.8	0.2	6%
Utilities	2.0	1.7	1.6	1.6	-	-
Licenses, penalties/interest	0.5	0.3	0.5	0.3	0.2	55%
Total 1.0% Sales Tax	$24.6	$23.2	$25.1	$23.7	$1.4	6%

General Fund Sales Tax:
1.0% General Purpose – 12 Month Rolling

(in millions)



General Fund Operating Uses: by Category October 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Personnel Services: *						
Salaries & Wages	$43.5	$41.2	$39.2	$39.1	($0.1)	-
Overtime	1.8	1.7	1.7	1.7	-	-
FICA	3.0	2.8	2.7	2.8	0.1	2%
Retirement	4.8	4.5	4.6	4.7	0.1	1%
Health/Dental & Misc	5.2	3.8	4.5	4.7	0.1	3%
Total Personnel Services	$58.3	$54.1	$52.7	$52.9	$0.2	-
Contractual	16.5	16.0	15.2	15.6	0.4	3%
Commodities	1.9	2.0	1.6	2.3	0.7	29%
Capital Outlay	-	-	-	0.6	0.6	96%
Total Operating Expenses	$76.8	$72.1	$69.6	$71.5	$1.9	3%
Debt Serv. & Contracts	0.7	0.6	0.9	0.8	-	-
Transfers Out	1.1	1.3	0.9	0.8	(0.1)	(13%)
Total Operating Uses	$78.6	$74.0	$71.4	$73.1	$1.7	2%
*** Pay Periods YTD:**	**9**	**9**	**9**			

General Fund Operating Uses: by Division October 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Mayor & Council, Charter Officers	$6.9	$6.1	$5.6	$5.9	$0.3	4%
Administrative Services	5.9	5.4	5.3	5.6	0.3	5%
Comm. & Econ Development	9.0	9.1	8.1	8.4	0.2	3%
Community Services	12.3	11.7	10.3	11.0	0.7	6%
Public Safety - Fire	9.3	8.7	8.7	9.0	0.3	4%
Public Safety - Police	27.8	26.1	26.4	26.5	0.1	1%
Public Works	5.5	5.0	5.2	5.1	(0.1)	(1%)
Total Operating Expenses	$76.8	$72.1	$69.6	$71.5	$1.9	3%

General Fund Results: Summary October 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	$83.6*	$72.5	$67.8	$66.9	$0.9	1%
Uses	78.6	74.0	71.4	73.1	1.7	2%
Change in Fund Balance	$5.0	($1.5)	($3.6)	($6.2)	$2.6	

* Includes $9.0 million temporarily transferred from CIP.

General Fund Operating Sources October 2011

(in millions: rounding differences may occur)

Sources Category		FY 09/10 Actual	FY 10/11 Actual	FY11/12 Actual	FY11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sales Tax:	1.0% General Purpose	$6.2	$5.9	$6.6	$6.1	$0.5	7%
	0.1% Public Safety	0.6	0.6	0.6	0.6	0.1	9%
State Shared:	Sales Tax	1.4	1.4	1.4	1.3	-	-
	Revenue	2.5	1.9	1.5	1.5	-	-
	Auto Lieu Tax	0.7	0.6	0.5	0.6	-	-
Property Taxes (Primary)		1.4	2.9	2.7	1.5	1.2	76%
Bed Taxes (gross)		0.4	0.6	0.7	0.7	0.1	7%
Franchise Fees/In-Lieu Tax		3.4	3.3	1.0	3.2	(2.3)	(70%)
Other:	Licenses, Permits & Fees	0.5	0.5	0.5	0.5	-	-
	Fines & Forfeitures	0.8	0.6	0.6	0.6	-	-
	Miscellaneous	0.4	0.5	0.2	0.8	(0.6)	(70%)
Building Permits		0.7	0.5	0.6	0.7	-	-
Interest Earnings		0.2	0.1	-	-	-	-
Indirect Cost Allocations		1.4	1.1	0.7	0.7	-	-
Transfers In		0.9	0.8	0.7	0.8	-	-
Total Operating Sources		$21.4	$21.3	$18.4	$ 19.7	($1.2)	(6%)

General Fund Operating Sources: Sales Tax October 2011

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Consumer Spending:						
Small retail stores	$0.8	$1.0	$1.1	$1.0	0.1	7%
Large retail stores	0.7	0.6	0.7	0.6	-	-
Misc goods & services	0.6	0.4	0.5	0.4	0.1	25%
Grocery & convenience	0.5	0.5	0.6	0.5	0.1	17%
Auto sales & maintenance	0.7	0.7	0.7	0.7	-	-
Tourism/Entertainment:						
Hotel lodging & misc sales	0.2	0.2	0.3	0.2	-	-
Restaurants & bars	0.5	0.5	0.5	0.5	-	-
Business:						
Construction	0.7	0.6	0.7	0.7	-	-
Rental	1.0	0.9	1.0	0.9	0.1	7%
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	$6.2	$5.9	$6.6	$6.1	0.5	7%

General Fund Operating Uses: by Category October 2011

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services: *						
Salaries & Wages	$13.9	$13.5	$8.8	$8.8	$ -	-
Overtime	0.6	0.5	0.5	0.4	(0.1)	(35%)
FICA	0.9	0.9	0.6	0.6	-	-
Retirement	1.6	1.5	1.0	1.0	-	-
Health/Dental & Misc	1.3	-	1.1	1.2	-	-
Total Personnel Services	$18.3	$16.4	$12.0	$12.0	$ -	-
Contractual	4.0	3.7	3.7	3.6	-	-
Commodities	0.6	0.8	0.5	0.8	0.2	29%
Capital Outlay	-	-	-	-	-	-
Total Operating Expenses	$22.8	$20.9	$16.2	$16.4	$0.2	1%
Debt Serv. & Contracts	0.1	0.2	0.2	0.2	-	-
Transfers Out	0.3	0.3	0.4	0.3	(0.1)	(17%)
Total Operating Uses	$23.2	$21.4	$16.8	$16.9	$0.1	1%
*** Pay Periods in October:**	**3**	**3**	**2**			

General Fund Operating Uses: by Division October 2011

(in millions: rounding differences may occur)

Division	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Mayor & Council, Charter Officers	$2.0	$1.8	$1.3	$1.3	$0.1	4%
Administrative Services	1.5	1.6	1.1	1.0	-	-
Comm. & Econ Development	2.6	2.6	1.9	1.8	(0.1)	(3%)
Community Services	3.6	3.5	2.4	2.6	0.2	9%
Public Safety - Fire	3.0	2.5	2.0	2.0	-	-
Public Safety - Police	8.5	7.8	6.2	6.3	0.1	1%
Public Works	1.5	1.1	1.4	1.3	(0.1)	(7%)
Total Operating Expenses	$22.8	$20.9	$16.2	$16.4	$0.2	1%

General Fund Results: Summary October 2011

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sources	$21.4	$21.3	$18.4	$19.7	($1.2)	(6%)
Uses	23.2	21.4	16.8	16.9	0.1	1%
Change in Fund Balance	($1.8)	($0.1)	$1.6	$2.8	($1.1)	