



Monthly Financial Update

As of September 30, 2011

City Council

October 11, 2011

Prepared by: Finance and Accounting Division



General Fund Operating Sources September 2011 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$18.5	\$17.3	\$ 18.6	\$17.6	\$0.9	5%
0.1% Public Safety	1.8	1.7	1.8	1.7	0.1	6%
State Shared: Sales Tax	4.4	4.2	4.1	4.0	0.1	3%
Revenue	7.6	5.7	4.6	4.6	-	-
Auto Lieu Tax	2.2	2.1	1.9	2.0	(0.1)	(6%)
Property Taxes (Primary)	0.5	0.5	0.6	0.6	0.1	12%
Other: Licenses, Permits & Fees	1.9	1.5	1.4	1.4	-	-
Franchise Fees/In-Lieu Tax	2.8	1.8	1.8	1.8	(0.1)	(5%)
Fines & Forfeitures	2.3	1.7	1.8	1.8	(0.1)	(3%)
Miscellaneous	1.3	2.0	2.5	1.6	0.8	52%
Bed Taxes (gross)	0.9	1.3	1.7	1.5	0.2	14%
Building Permits	1.8	2.1	2.1	2.0	0.1	5%
Interest Earnings	0.7	0.5	0.2	0.4	(0.2)	(50%)
Indirect Cost Allocations	4.0	3.3	2.0	2.0	-	-
Transfers In	11.6*	5.4	4.3	4.3	(0.1)	(1%)
Total Operating Sources	\$62.3*	\$51.2	\$49.4	\$47.5	\$1.9	4%

*Includes \$9.0 million transferred temporarily from CIP.



General Fund Operating Sources: Sales Tax September 2011: Fiscal Year-to-Date

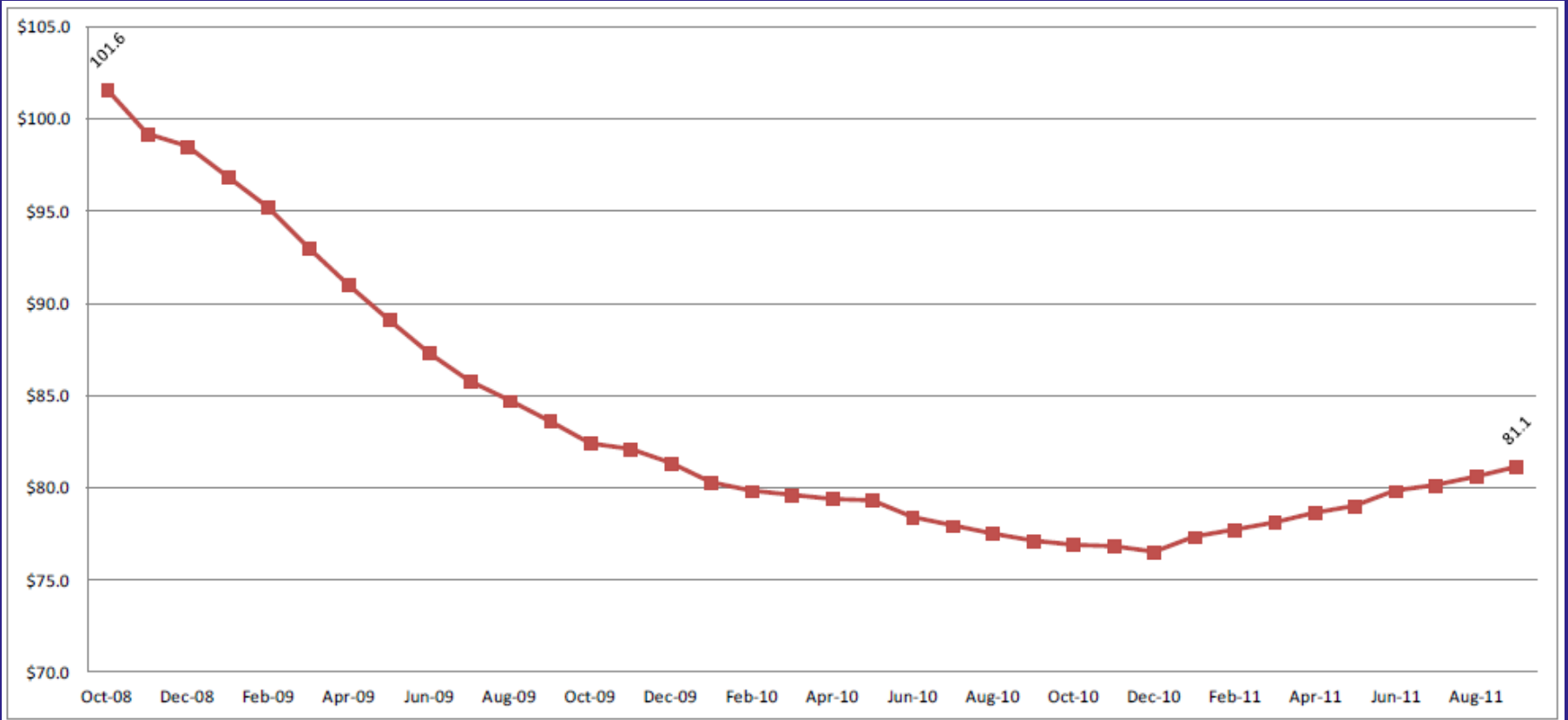
(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$2.5	\$2.6	\$2.9	\$2.7	\$0.1	5%
Large retail stores	2.0	2.0	2.0	2.0	0.1	3%
Misc goods & services	1.2	1.1	1.2	1.1	0.1	12%
Grocery & convenience	1.2	1.3	1.3	1.3	(0.1)	(5%)
Auto sales & maintenance	2.2	1.9	2.2	2.0	0.3	13%
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	0.6	0.6	0.6	0.6	-	-
Restaurants & bars	1.3	1.5	1.6	1.5	0.1	3%
<i><u>Business:</u></i>						
Construction	2.5	1.9	2.2	2.1	0.1	3%
Rental	3.1	2.9	3.0	2.8	0.2	5%
Utilities	1.6	1.3	1.2	1.2	-	-
Licenses, penalties/interest	0.3	0.3	0.4	0.3	0.2	70%
Total 1.0% Sales Tax	\$18.5	\$17.3	\$18.6	\$17.6	\$0.9	5%



General Fund Sales Tax: 1.0% General Purpose – 12 Month Rolling

(in millions)





General Fund Operating Uses: by Category

September 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services:						
Salaries & Wages	\$29.6	\$27.7	\$30.4	\$30.3	(\$0.1)	-
Overtime	1.3	1.3	1.2	1.4	0.1	11%
FICA	2.1	1.9	2.1	2.1	-	-
Retirement	3.2	3.1	3.6	3.6	-	-
Health/Dental & Misc	4.0	3.7	3.4	3.5	0.1	3%
<i>Total Personnel Services</i>	<i>\$40.1</i>	<i>\$37.7</i>	<i>\$40.7</i>	<i>\$41.0</i>	<i>\$0.3</i>	<i>1%</i>
Contractual	12.6	12.3	11.6	12.3	0.7	6%
Commodities	1.4	1.1	1.1	1.7	0.6	37%
Capital Outlay	-	-	-	0.6	0.5	96%
<i>Total Operating Expenses</i>	<i>\$54.0</i>	<i>\$51.2</i>	<i>\$53.4</i>	<i>\$55.5</i>	<i>\$2.1</i>	<i>4%</i>
Debt Serv. & Contracts	0.6	0.4	0.6	0.6	-	-
Transfers Out	0.8	1.0	0.5	0.5	-	-
<i>Total Operating Uses</i>	<i>\$55.4</i>	<i>\$52.5</i>	<i>\$54.6</i>	<i>\$56.7</i>	<i>\$2.1</i>	<i>4%</i>



General Fund Operating Uses: by Division September 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$4.9	\$4.3	\$4.4	\$4.6	\$0.2	4%
Administrative Services	4.4	3.9	4.2	4.6	0.3	7%
Public Works	4.0	3.9	3.8	4.0	0.1	3%
Comm. & Econ Development	6.4	6.5	6.3	6.5	0.3	4%
Community Services	8.7	8.2	7.9	8.7	0.8	9%
Public Safety - Fire	6.3	6.2	6.7	7.0	0.3	5%
Public Safety - Police	19.3	18.3	20.1	20.2	0.1	-
<i>Total Operating Expenses</i>	<u>\$54.0</u>	<u>\$51.2</u>	<u>\$53.4</u>	<u>\$55.5</u>	<u>\$2.1</u>	<u>4%</u>



General Fund Results: Summary

September 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$62.3*	\$51.2	\$49.4	\$47.5	\$1.9	4%
Uses	55.4	52.5	54.6	56.7	2.1	4%
Change in Fund Balance	\$6.9	(\$1.3)	(\$5.2)	(\$9.2)	\$4.0	

* Includes \$9.0 million temporarily transferred from CIP.



General Fund Operating Sources September 2011

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$5.9	\$5.6	\$6.1	\$5.8	\$0.3	5%
0.1% Public Safety	0.6	0.5	0.6	0.6	-	-
State Shared: Sales Tax	1.4	1.3	1.3	1.3	-	-
Revenue	2.5	1.9	1.5	1.5	-	-
Auto Lieu Tax	0.6	0.7	0.6	0.6	-	-
Property Taxes (Primary)	0.1	0.1	0.1	0.1	-	-
Other: Licenses, Permits & Fees	0.6	0.7	0.7	0.7	-	-
Franchise Fees/In-Lieu Tax	-	-	-	-	-	-
Fines & Forfeitures	0.7	0.5	0.6	0.6	-	-
Miscellaneous	0.2	0.5	1.0	0.4	0.6	157%
Bed Taxes (gross)	0.3	0.5	0.5	0.5	-	-
Building Permits	0.5	0.6	0.7	0.7	-	-
Interest Earnings	0.2	-	0.1	-	0.1	nm
Indirect Cost Allocations	1.3	1.1	0.7	0.7	-	-
Transfers In	1.0	0.8	0.8	0.8	-	-
Total Operating Sources	\$ 16.0	\$14.8	\$15.2	\$ 14.1	\$1.1	8%



General Fund Operating Sources: Sales Tax September 2011

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$0.8	\$0.8	\$0.9	\$0.9	-	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.8	0.8	0.9	0.9	-	-
Grocery & convenience	0.4	0.4	0.4	0.4	(0.1)	(15%)
Auto sales & maintenance	0.8	.06	0.8	0.7	0.1	18%
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.4	0.5	0.5	0.5	-	-
<i><u>Business:</u></i>						
Construction	0.7	0.6	0.8	0.7	0.1	8%
Rental	1.0	0.9	1.0	0.9	0.1	5%
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$5.9	\$5.6	\$6.1	\$5.8	0.3	5%



General Fund Operating Uses: by Category

September 2011

(in millions: rounding differences may occur)

Category	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services:						
Salaries & Wages	\$9.4	\$9.0	\$12.7	\$12.7	-	-
Overtime	0.4	0.4	0.6	0.6	-	-
FICA	0.7	0.6	0.9	0.9	-	-
Retirement	1.0	1.0	1.5	1.6	-	-
Health/Dental & Misc	1.3	1.2	1.1	1.2	-	-
<i>Total Personnel Services</i>	\$12.9	\$12.3	\$16.8	\$17.0	\$0.1	1%
Contractual	4.9	4.2	3.4	4.0	0.6	15%
Commodities	0.7	0.4	0.6	0.6	-	-
Capital Outlay	-	-	-	-	-	-
<i>Total Operating Expenses</i>	\$18.5	\$17.0	\$20.8	\$21.6	\$0.8	4%
Debt Serv. & Contracts	-	0.1	0.2	0.2	-	-
Transfers Out	0.2	0.4	0.3	0.2	-	-
<i>Total Operating Uses</i>	\$18.7	\$17.5	\$21.2	\$22.0	\$0.8	4%



General Fund Operating Uses: by Division September 2011

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.4	\$1.7	\$1.7	-	-
Administrative Services	1.5	1.3	1.6	1.6	-	-
Public Works	1.4	1.4	1.5	1.7	0.2	12%
Comm. & Econ Development	1.9	2.0	2.2	2.3	-	-
Community Services	3.1	2.6	3.1	3.3	0.2	6%
Public Safety - Fire	2.2	2.0	2.6	3.0	0.4	12%
Public Safety - Police	6.7	6.3	8.0	8.0	-	-
<i>Total Operating Expenses</i>	<u>\$18.5</u>	<u>\$17.0</u>	<u>\$20.8</u>	<u>\$21.6</u>	<u>\$0.8</u>	<u>4%</u>



General Fund Results: Summary September 2011

(in millions: rounding differences may occur)



	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$16.0	\$14.8	\$15.2	\$14.1	\$1.1	8%
Uses	18.7	17.5	21.2	22.0	0.8	4%
Change in Fund Balance	(\$2.7)	(\$2.7)	(\$6.0)	(\$7.9)	\$1.9	