



Monthly Financial Update

As of August 31, 2011

City Council

September 20, 2011

Prepared by: Finance and Accounting Division



General Fund Operating Sources

August 2011 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$12.5	\$11.7	\$12.5	\$11.9	\$0.6	5%
0.1% Public Safety	1.2	1.2	1.2	1.2	-	-
State Shared: Sales Tax	3.0	2.9	2.8	2.7	0.1	3%
Revenue	5.1	3.8	3.1	3.1	-	-
Auto Lieu Tax	1.6	1.5	1.3	1.4	(0.1)	(7%)
Property Taxes (Primary)	0.4	0.4	0.5	0.5	0.1	11%
Other: Licenses, Permits & Fees	1.2	0.8	0.8	0.8	-	-
Franchise Fees/In-Lieu Tax	2.8	1.8	1.8	1.8	(0.1)	(5%)
Fines & Forfeitures	1.6	1.2	1.2	1.2	(0.1)	(6%)
Miscellaneous	1.1	1.4	1.5	1.2	0.2	19%
Bed Taxes (gross)	0.7	0.9	1.2	1.0	0.2	18%
Building Permits	1.3	1.5	1.5	1.3	0.1	9%
Interest Earnings	0.5	0.5	0.1	0.4	(0.2)	(67%)
Indirect Cost Allocations	2.6	2.2	1.4	1.4	-	-
Transfers In	10.6*	4.6	3.5	3.5	(0.1)	(2%)
Total Operating Sources	\$46.3*	\$36.3	\$34.1	\$33.4	\$0.7	2%

*Includes \$9.0 million transferred temporarily from CIP.



General Fund Operating Sources: Sales Tax

August 2011: Fiscal Year-to-Date

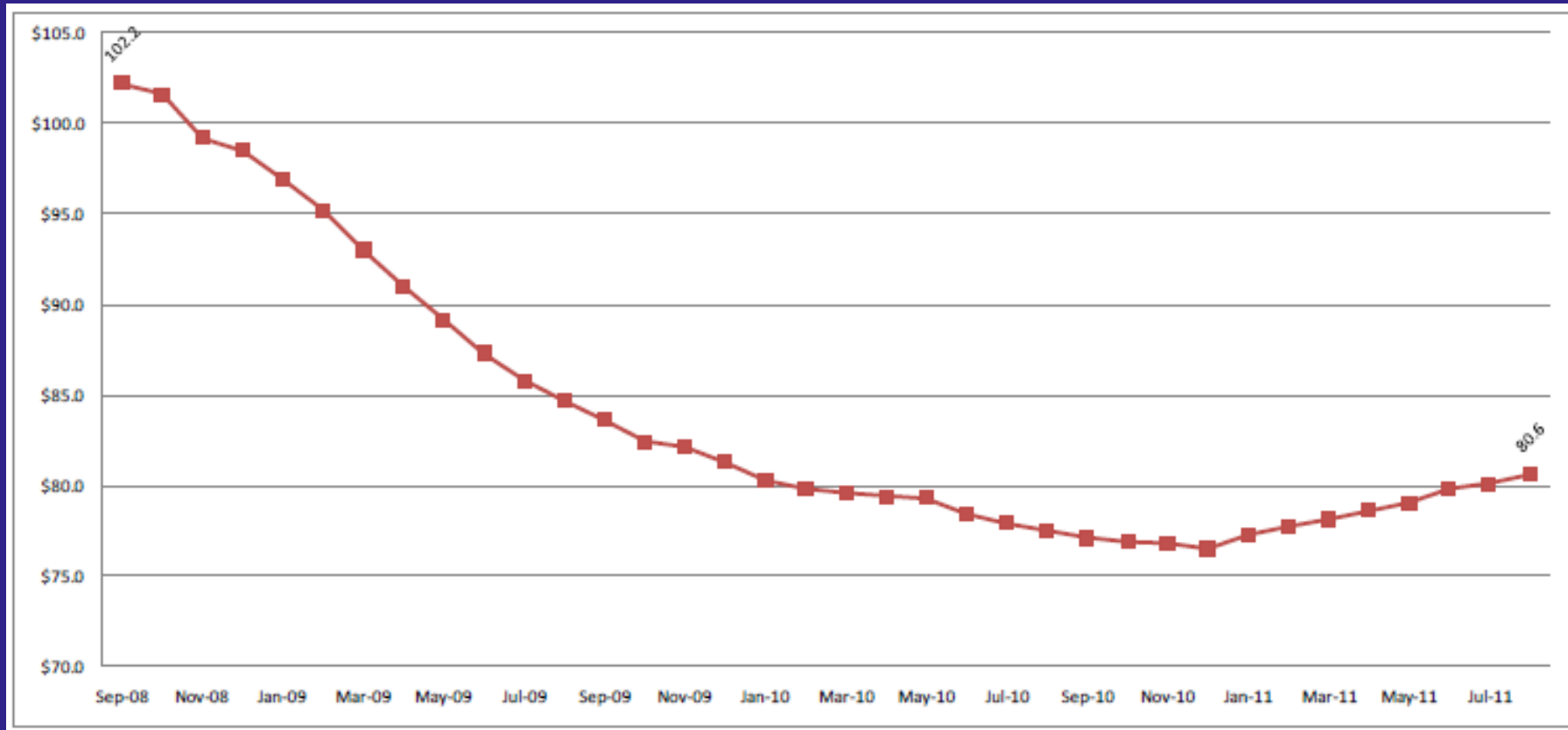
(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.7	\$1.8	\$2.0	\$1.8	\$0.1	7%
Large retail stores	1.3	1.3	1.3	1.3	0.1	4%
Misc goods & services	0.8	0.7	0.8	0.7	-	-
Grocery & convenience	0.8	0.9	0.9	0.9	-	-
Auto sales & maintenance	1.4	1.3	1.5	1.3	0.1	11%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.4	0.4	0.4	0.4	-	-
Restaurants & bars	0.9	1.0	1.1	1.0	-	-
<u>Business:</u>						
Construction	1.8	1.3	1.4	1.4	-	-
Rental	2.1	1.9	2.0	1.9	0.1	5%
Utilities	1.2	0.8	0.8	0.8	-	-
Licenses, penalties/interest	0.2	0.2	0.3	0.2	0.2	91%
Total 1.0% Sales Tax	\$12.5	\$11.7	\$12.5	\$11.9	\$0.6	5%



General Fund Sales Tax: 1.0% General Purpose – 12 Month Rolling

(in millions)





General Fund Operating Uses: by Category

August 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	<u>Actual vs. Budget</u> Fav/(Unf)	%
Personnel Services:						
Salaries & Wages	\$20.2	\$18.7	\$17.7	\$17.6	(\$0.1)	(1%)
Overtime	0.8	0.9	0.6	0.8	0.1	16%
FICA	1.4	1.3	1.2	1.2	-	-
Retirement	2.1	2.0	2.1	2.1	-	-
Health/Dental & Misc	2.7	2.5	2.3	2.3	0.1	3%
<i>Total Personnel Services</i>	\$27.2	\$25.4	\$23.9	\$24.0	\$0.1	-
Contractual	7.6	8.1	8.2	8.1	(0.1)	(1%)
Commodities	0.7	0.7	0.5	1.1	0.6	56%
Capital Outlay	-	-	-	0.5	0.5	94%
<i>Total Operating Expenses</i>	\$35.5	\$34.2	\$32.6	\$33.8	\$1.1	3%
Debt Serv. & Contracts	0.6	0.3	0.4	0.4	-	-
Transfers Out	0.5	0.5	0.3	0.2	-	-
<i>Total Operating Uses</i>	\$36.7	\$35.0	\$33.3	\$34.5	\$1.1	3%



General Fund Operating Uses: by Division

August 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officer	\$3.2	\$2.8	\$2.6	\$3.0	\$0.4	12%
Administrative Services	2.9	2.5	2.6	3.0	0.4	12%
Public Works	2.6	2.5	2.4	2.3	(0.1)	(4%)
Comm. & Econ Development	4.5	4.5	4.0	4.3	0.2	6%
Community Services	5.6	5.6	4.8	5.5	0.6	11%
Public Safety - Fire	4.1	4.2	4.1	4.1	-	-
Public Safety - Police	12.6	12.1	12.1	11.7	(0.4)	(3%)
<i>Total Operating Expenses</i>	<u>\$35.5</u>	<u>\$34.2</u>	<u>\$32.6</u>	<u>\$33.8</u>	<u>\$1.1</u>	<u>3%</u>



General Fund Results: Summary August 2011: Fiscal Year-to-Date

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$46.3*	\$36.3	\$34.1	\$33.4	\$0.7	2%
Uses	(36.7)	(35.0)	(33.3)	(34.5)	1.1	3%
Change in Fund Balance	\$9.6	\$1.3	\$0.8	(\$1.1)	\$1.8	

* Includes \$9.0 million temporarily transferred from CIP.



General Fund Operating Sources

August 2011

(in millions: rounding differences may occur)

Sources Category	FY 09/10	FY 10/11	FY11/12	FY11/12	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$5.9	\$5.5	\$6.0	\$5.7	\$0.3	5%
0.1% Public Safety	0.6	0.6	0.6	0.6	-	-
State Shared: Sales Tax	1.4	1.4	1.4	1.3	-	-
Revenue	2.5	1.9	1.5	1.5	-	-
Auto Lieu Tax	0.8	0.7	0.6	0.7	(0.1)	(13%)
Property Taxes (Primary)	0.2	0.2	0.1	0.2	(0.1)	(40%)
Other: Licenses, Permits & Fees	0.3	0.3	0.4	0.3	0.1	22%
Franchise Fees/In-Lieu Tax	0.9	0.0	0.0	0.0	-	-
Fines & Forfeitures	0.7	0.6	0.6	0.6	-	-
Miscellaneous	0.5	0.6	0.7	0.5	0.2	36%
Bed Taxes (gross)	0.3	0.5	0.6	0.5	0.1	21%
Building Permits	0.5	0.8	0.7	0.7	-	-
Interest Earnings	0.2	0.0	(0.3)	0.0	(0.3)	n/a
Indirect Cost Allocations	1.3	1.1	0.7	0.7	-	-
Transfers In	1.0	0.9	0.8	0.8	(0.1)	(8%)
<i>Total Operating Sources</i>	\$17.0	\$15.2	\$14.2	\$14.0	\$0.2	1%



General Fund Operating Sources: Sales Tax

August 2011

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$0.8	\$0.9	\$0.9	\$0.9	-	-
Large retail stores	0.6	0.6	0.6	0.6	-	-
Misc goods & services	0.4	0.3	0.3	0.3	-	-
Grocery & convenience	0.4	0.4	0.5	0.4	-	-
Auto sales & maintenance	0.7	0.7	0.7	0.7	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.4	0.5	0.5	0.5	-	-
<u>Business:</u>						
Construction	0.8	0.6	0.7	0.7	-	-
Rental	0.9	0.9	0.9	0.9	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$5.9	\$5.5	\$6.0	\$5.7	0.3	5%



General Fund Operating Uses: by Category

August 2011

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services:						
Salaries & Wages	\$9.8	\$9.2	\$8.6	\$8.6	-	-
Overtime	0.3	0.4	0.3	0.3	-	-
FICA	0.7	0.6	0.6	0.6	-	-
Retirement	0.9	1.0	1.0	1.0	-	-
Health/Dental & Misc	1.3	1.2	1.1	1.1	-	-
<i>Total Personnel Services</i>	\$13.0	\$12.5	\$11.7	\$11.7	\$0.1	1%
Contractual	3.8	4.6	4.7	4.3	(0.5)	(11%)
Commodities	0.5	0.6	0.4	0.6	0.2	35%
Capital Outlay	-	-	-	-	-	-
<i>Total Operating Expenses</i>	\$17.4	\$17.7	\$16.8	\$16.6	(\$0.2)	(1%)
Debt Serv. & Contracts	0.4	0.1	0.2	0.2	-	-
Transfers Out	0.2	0.5	0.3	0.2	-	-
<i>Total Operating Uses</i>	\$18.0	\$18.4	\$17.3	\$17.1	(\$0.2)	(1%)



General Fund Operating Uses: by Division

August 2011

(in millions: rounding differences may occur)

Division	FY 09/10	FY 10/11	FY 11/12	FY 11/12	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officer	\$1.2	\$1.3	\$1.2	\$1.4	\$0.1	9%
Administrative Services	1.5	1.4	1.3	1.5	0.2	13%
Public Works	1.5	1.7	1.4	1.2	(0.1)	(9%)
Comm. & Econ Development	2.1	2.2	1.9	1.9	-	-
Community Services	2.8	2.9	2.5	2.6	0.1	6%
Public Safety - Fire	1.9	2.1	2.1	2.0	(0.1)	(7%)
Public Safety - Police	6.3	6.1	6.4	6.0	(0.4)	(7%)
<i>Total Operating Expenses</i>	<u>\$17.4</u>	<u>\$17.7</u>	<u>\$16.8</u>	<u>\$16.6</u>	<u>(\$0.2)</u>	<u>(1%)</u>



General Fund Results: Summary

August 2011

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$17.0	\$15.2	\$14.2	\$14.0	\$0.2	1%
Uses	(18.0)	(18.4)	(17.3)	(17.1)	(0.2)	(1%)
Change in Fund Balance	(\$1.0)	(\$3.2)	(\$3.1)	(\$3.1)	\$0.0	