



Monthly Financial Update

As of July 31, 2012

City Council

September 4, 2012

Prepared by: Finance and Accounting Division



General Fund Operating Sources

July 2012

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.2	\$6.5	\$6.7	\$6.7	-	-
0.1% Public Safety	0.6	0.6	0.7	0.6	-	-
State Shared: Sales Tax	1.5	1.4	1.4	1.5	(0.1)	(4%)
Revenue	1.9	1.5	1.9	1.9	-	-
Auto Lieu Tax	0.7	0.7	0.6	0.7	(0.1)	(15%)
Property Taxes (Primary)	0.2	0.4	0.3	0.2	0.1	49%
Bed Taxes (gross)	0.4	0.6	0.7	0.7	-	-
Franchise Fees/In-Lieu Tax	1.8	1.8	1.1	1.8	(0.7)	(37%)
Other: Licenses, Permits & Fees	0.5	0.4	0.4	0.5	(0.1)	(14%)
Fines & Forfeitures	0.6	0.6	0.6	0.6	-	-
Miscellaneous	0.8	0.8	0.8	0.5	0.3	66%
Building Permits	0.7	0.8	0.6	0.6	(0.1)	(10%)
Interest Earnings	0.5	0.4	0.1	0.1	-	-
Indirect Cost Allocations	1.1	0.7	0.6	0.6	-	-
Transfers In	3.8	2.7	0.8	0.6	0.2	30%
Total Operating Sources	\$21.2	\$19.9	\$17.1	\$17.4	(\$0.4)	(2%)



General Fund Operating Sources: Sales Tax

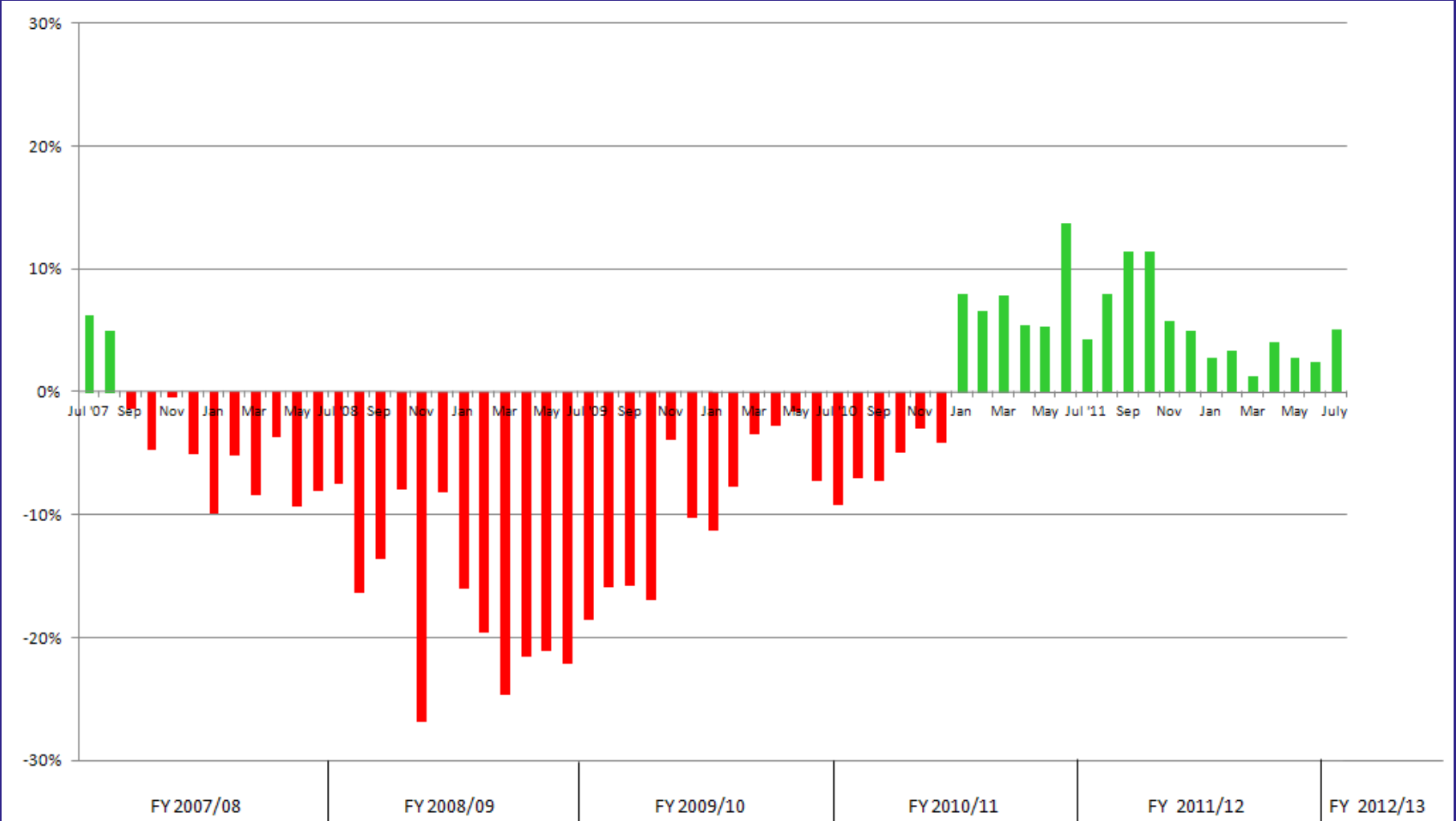
July 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	0.9	1.0	1.2	1.1	-	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.4	0.4	0.4	-	-
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.6	0.7	0.8	0.8	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.3	0.2	0.2	0.2	-	-
Restaurants & bars	0.5	0.5	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.6	0.7	0.7	0.8	(0.1)	(14%)
Rental	1.0	1.0	1.0	1.0	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<i>Subtotal 1.0% Sales Tax</i>	6.0	6.3	6.6	6.7	(0.1)	(1%)
Large Audit Adjustments	0.1	0.2	0.1	-	0.1	n/a
<i>Total 1.0% Sales Tax</i>	6.2	6.5	6.7	6.7	0.0	0%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





General Fund Operating Uses: by Category

July 2012

(in millions: rounding differences may occur)

Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.5	\$9.1	\$9.1	\$9.1	(\$0.1)	(1%)
Overtime	0.5	0.3	0.6	0.5	(0.1)	(13%)
FICA	0.7	0.6	0.6	0.6	-	-
Retirement	1.0	1.1	1.2	1.2	-	-
Health/Dental & Misc	1.2	1.1	1.2	1.2	-	-
<i>Total Personnel Services</i>	\$12.9	\$12.2	\$12.8	\$12.6	(\$0.2)	(1%)
Contractual, Commodities, Capital Outlay	3.6	3.6	4.3	5.1	0.8	16%
<i>Total Operating Expenses</i>	\$16.5	\$15.8	\$17.1	\$17.7	\$0.7	4%
Debt Serv. & Contracts	0.1	0.2	0.2	0.2	-	-
Transfers Out	-	-	-	0.3	0.3	100%
<i>Total Operating Uses</i>	\$16.6	\$16.0	\$17.3	\$18.3	\$1.0	5%

*Pay Periods in July: 2 2 2



General Fund Operating Uses: by Division

July 2012

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.4	\$1.6	\$1.7	\$0.1	7%
Administrative Services	1.1	1.3	1.2	1.2	-	-
Comm. & Econ Development	2.3	2.2	2.2	2.4	0.2	8%
Community Services	2.7	2.4	2.7	2.6	(0.1)	(4%)
Public Safety - Fire	2.1	1.9	2.3	2.6	0.3	13%
Public Safety - Police	5.9	5.7	6.1	6.1	-	-
Public Works	0.8	1.0	0.9	1.0	0.1	11%
<i>Total Operating Expenses</i>	<u>\$16.5</u>	<u>\$15.8</u>	<u>\$17.1</u>	<u>\$17.7</u>	<u>\$0.7</u>	<u>4%</u>