

**NOTICE OF PUBLIC MEETING**  
**BOARD OF DIRECTORS**  
**MUNICIPAL PROPERTY CORPORATION**  
**8:00 a.m., Tuesday, January 9, 2024**  
**Scottsdale Water Administration, Water Colorado Room**  
**9379 E. San Salvador Drive, Scottsdale, AZ 85258**

**MARKED AGENDA**

1. **Call to order and roll call. 8:06 a.m.** One or more members of the Municipal Property Corporation (MPC) Board may be attending the meeting by telephone, video, or internet conferencing, pursuant to A.R.S. § 38-431(4).

**PRESENT:**

**Dennis Robbins, President**  
**Ken Harder, Vice President**  
**Judith Frost, Secretary**  
**David Smith, Treasurer**  
**John Arnold, Member**

2. **Old Business:**

- a. Request approval of minutes of the April 25, 2023 Special Board meeting.

**APPROVED: 5-0; Treasurer Smith motioned; 2<sup>nd</sup> Secretary Frost; President Robbins, Vice-President Harder, Secretary Frost, Treasurer Smith, and Member Arnold voted in the affirmative; there were no dissenting votes**

- b. Review refunding opportunities for the MPC bonds.

3. **New Business:**

- a. Review the Municipal Property Corporation Audited Financial Report, Fiscal Year Ended June 30, 2023 including debt outstanding.
- b. Review historical collections of pledged revenues for MPC bonds.
- c. Review coverage ratios for MPC bonds.
- d. Review future MPC financing ideas.
- e. Update regarding use of land sale proceeds (from sale of 94<sup>th</sup> Street and Bell Road land).
- f. Board Member training on City's Comprehensive Adopted Financial Policies.
- g. Board Member Rotation Vote.

Potential rotation:  
Ken Harder, President

Judith Frost, Vice President  
David Smith, Secretary  
John Arnold, Treasurer  
Dennis Robbins, Member

**APPROVED: 5-0; President Robbins motioned; 2<sup>nd</sup> Member Arnold; President Robbins, Vice-President Harder, Secretary Frost, Treasurer Smith, and Member Arnold voted in the affirmative; there were no dissenting votes**

**4. Identification of Future Agenda Items.**

The public body may not discuss, deliberate, or take legal action on any matter in the “Identification of Future Agenda Items” unless the specific matter is properly noticed for legal action.

**5. Public Comment.**

Citizens may address the members of the MPC during Public Comment. This “Public Comment” time is reserved for citizen comments regarding non-agendized items. Arizona State law prohibits the MPC from discussing or taking action on an item that is not on the prepared agenda.

**6. Adjournment. 9:12 a.m.**

**APPROVED: 5-0; Vice-President Harder motioned; 2<sup>nd</sup> Secretary Frost; President Robbins, Vice-President Harder, Secretary Frost, Treasurer Smith, and Member Arnold voted in the affirmative; there were no dissenting votes**



Persons with a disability may request a reasonable accommodation by contacting Gina Kirklin at 480-312-5006. Requests should be made 24 hours in advance, or as early as possible, to allow time to arrange the accommodation. For TTY users, the Arizona Relay Service (1-800-367-8939) may contact Gina Kirklin at 480-312-5006.