



# Monthly Financial Update

## As of October 31, 2015

City Council

December 2, 2015

Prepared by: City Treasurer



# General Fund Operating Sources October 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$27.5	\$29.4	\$31.0	\$29.4	\$1.6	5%
0.1% Public Safety	2.7	2.9	3.1	2.9	0.2	6%
State Shared: Sales Tax	6.0	6.3	6.6	6.6	-	-
Income Tax	8.1	8.8	8.7	8.7	-	-
Auto Lieu Tax	2.3	2.4	2.9	2.8	0.2	6%
Property Taxes (Primary)	3.2	3.7	3.9	3.3	0.6	19%
Franchise Fees/In-Lieu Tax	5.5	5.3	5.4	5.5	(0.1)	-2%
Other: Licenses, Permits & Fees	1.9	2.3	2.6	2.5	0.1	3%
Fines & Forfeitures	2.1	2.4	2.6	2.4	0.1	6%
Miscellaneous	2.1	2.8	6.3	4.2	2.1	50%
Building Permits	4.8	5.6	4.6	4.7	(0.2)	-3%
Interest Earnings	0.6	0.2	0.4	0.3	0.1	32%
Indirect Cost Allocations	2.2	2.1	2.0	2.0	-	-
Transfers In	2.7	4.2	4.3	4.3	-	-
<b>Total Operating Sources</b>	<b>\$71.7</b>	<b>\$78.4</b>	<b>\$84.3</b>	<b>\$79.6</b>	<b>\$4.7</b>	<b>6%</b>



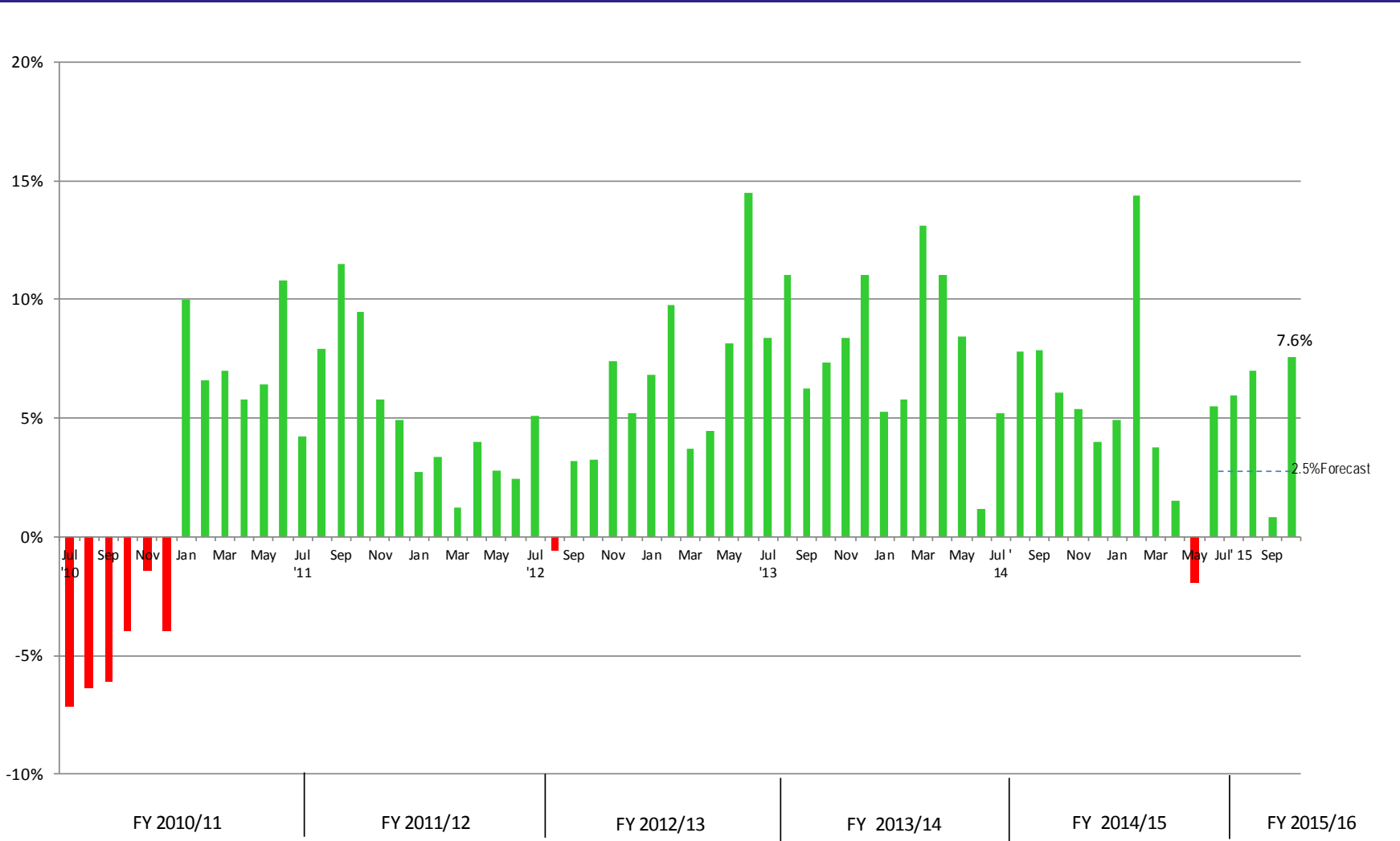
# General Fund Operating Sources: Sales Tax October 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$4.5	\$4.6	\$5.3	\$4.9	\$0.4	9%
Large retail stores	2.7	2.8	2.8	3.0	(0.2)	-6%
Misc goods & services	1.9	2.0	2.5	2.1	0.4	16%
Grocery & convenience	1.9	2.0	2.1	2.0	0.1	4%
Auto sales & maintenance	3.8	4.1	4.6	4.3	0.3	8%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	1.0	1.0	1.1	1.1	-	-
Restaurants & bars	2.3	2.5	2.7	2.6	-	-
<u>Business:</u>						
Construction	3.3	4.1	3.4	3.0	0.4	13%
Rental	4.1	4.3	4.6	4.4	0.2	4%
Utilities	1.6	1.6	1.7	1.6	-	-
Licenses, penalties/interest	0.4	0.4	0.3	0.4	(0.1)	-22%
<b>Total 1.0% Sales Tax</b>	<b>\$27.5</b>	<b>\$29.4</b>	<b>\$31.0</b>	<b>\$29.4</b>	<b>\$1.6</b>	<b>5%</b>



# General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





# General Fund Operating Uses: by Category October 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$39.8	\$41.7	\$42.4	\$42.6	\$0.2	0%
Overtime	2.5	2.2	2.3	2.1	(0.1)	-7%
FICA	2.7	2.8	2.9	2.9	-	-
Retirement	5.8	6.3	7.2	7.3	0.1	1%
Health/Dental & Misc	5.2	5.3	5.6	5.6	0.1	2%
<i>Total Personnel Services</i>	\$56.1	\$58.3	\$60.4	\$60.6	\$0.3	0%
Contractual, Commodities, Capital Outlay	20.2	22.3	22.5	23.6	1.1	5%
<i>Total Operating Expenses</i>	\$76.3	\$80.7	\$82.8	\$84.1	\$1.3	2%
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	2.0	2.0	-	-
<i>Total Operating Uses</i>	\$76.3	\$80.7	\$84.8	\$86.2	\$1.3	2%

**\*Pay Periods thru October:**

**9                      9                      9**



# General Fund Operating Uses: by Division October 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$6.1	\$6.4	\$7.4	\$7.6	\$0.2	2%
Administrative Services	5.4	5.6	5.8	6.1	0.3	4%
Comm. & Econ Development	8.5	8.8	8.6	8.7	0.1	1%
Community Services	11.6	11.7	11.9	12.1	0.2	2%
Public Safety - Fire	10.5	11.3	12.0	11.6	(0.4)	-3%
Public Safety - Police	28.7	30.9	31.6	32.1	0.6	2%
Public Works	5.5	5.9	5.5	5.8	0.3	6%
<i>Total Operating Expenses</i>	<u>\$76.3</u>	<u>\$80.7</u>	<u>\$82.8</u>	<u>\$84.1</u>	<u>\$1.3</u>	<u>2%</u>



# General Fund Results: Summary October 2015: Fiscal Year to Date

*(in millions: rounding differences may occur)*



	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 15/16 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$71.7	\$78.4	\$84.3	\$79.6	\$4.7	6%
Uses	76.3	80.7	84.8	86.2	1.3	2%
Change in Fund Balance	(\$4.6)	(\$2.3)	(\$0.5)	(\$6.6)		



# General Fund Operating Sources

## October 2015

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$7.1	\$7.5	\$8.1	\$7.6	\$0.5	6%
0.1% Public Safety	0.7	0.7	0.8	0.8	-	-
State Shared: Sales Tax	1.5	1.6	1.6	1.6	-	-
Income Tax	2.0	2.2	2.2	2.2	-	-
Auto Lieu Tax	0.3	0.7	0.8	0.7	0.1	13%
Property Taxes (Primary)	2.7	3.2	3.4	2.8	0.6	22%
Franchise Fees/In-Lieu Tax	3.5	3.5	3.7	3.5	0.2	6%
Other: Licenses, Permits & Fees	0.5	0.7	0.5	0.6	-	-
Fines & Forfeitures	0.5	0.7	0.7	0.6	-	-
Miscellaneous	0.4	0.6	0.7	0.6	0.1	11%
Building Permits	1.4	1.1	1.3	1.0	0.3	27%
Interest Earnings	0.1	0.1	0.0	0.1	(0.1)	-98%
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.6	0.6	0.6	0.6	-	-
<i>Total Operating Sources</i>	<b>\$22.0</b>	<b>\$23.8</b>	<b>\$24.9</b>	<b>\$23.2</b>	<b>\$1.7</b>	<b>7%</b>





# General Fund Operating Sources: Sales Tax October 2015

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.3	\$1.3	\$1.4	\$1.3	\$0.1	7%
Large retail stores	0.7	0.7	0.7	0.8	(0.1)	-9%
Misc goods & services	0.5	0.4	0.7	0.5	0.2	35%
Grocery & convenience	0.5	0.5	0.6	0.5	-	-
Auto sales & maintenance	0.9	1.0	1.1	1.0	0.1	9%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.3	0.3	0.3	0.3	-	-
Restaurants & bars	0.6	0.6	0.7	0.7	-	-
<u>Business:</u>						
Construction	0.8	1.1	0.9	0.8	-	-
Rental	1.1	1.1	1.2	1.1	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<b>Total 1.0% Sales Tax</b>	<b>\$7.1</b>	<b>\$7.5</b>	<b>\$8.1</b>	<b>\$7.6</b>	<b>\$0.5</b>	<b>6%</b>



# General Fund Operating Uses: by Category October 2015

(in millions: rounding differences may occur)

<b>Category</b>	<b>FY 13/14</b>	<b>FY 14/15</b>	<b>FY 15/16</b>	<b>FY 15/16</b>	<b>Actual vs. Budget</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>%</b>
Personnel Services*:						
Salaries & Wages	\$8.8	\$9.1	\$9.4	\$9.4	\$0.1	1%
Overtime	0.5	0.5	0.5	0.5	(0.1)	-12%
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.3	1.4	1.6	1.6	-	-
Health/Dental & Misc	1.3	1.3	1.4	1.4	-	-
<i>Total Personnel Services</i>	\$12.6	\$12.9	\$13.5	\$13.6	\$ -	-
Contractual, Commodities, Capital Outlay	5.5	5.8	5.6	5.1	(0.5)	-10%
<i>Total Operating Expenses</i>	\$18.1	\$18.7	\$19.2	\$18.7	(\$0.5)	-3%
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<i>Total Operating Uses</i>	\$18.1	\$18.7	\$19.2	\$18.7	(\$0.5)	-3%

**\*Pay Periods in October: 2 2 2**



# General Fund Operating Uses: by Division October 2015

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.3	\$1.5	\$1.6	\$1.7	\$ -	-
Administrative Services	1.1	1.0	1.2	1.1	(0.2)	-15%
Comm. & Econ Development	1.9	1.9	1.9	1.8	-	-
Community Services	3.0	2.6	2.8	2.8	(0.1)	-2%
Public Safety - Fire	2.3	2.7	3.1	2.5	(0.6)	-24%
Public Safety - Police	6.7	7.4	7.0	7.3	0.3	4%
Public Works	1.8	1.5	1.4	1.5	0.1	5%
<i>Total Operating Expenses</i>	<u>\$18.1</u>	<u>\$18.7</u>	<u>\$19.2</u>	<u>\$18.7</u>	<u>(\$0.5)</u>	<u>-3%</u>



# General Fund Results: Summary October 2015

*(in millions: rounding differences may occur)*



	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$22.0	\$23.8	\$24.9	\$23.2	\$1.7	7%
Uses	18.1	18.7	19.2	18.7	(0.5)	-3%
Change in Fund Balance	\$3.9	\$5.1	\$5.7	\$4.5		