



Monthly Financial Update

As of August 31, 2013

City Council

September 24, 2013

Prepared by: Finance and Accounting Division



General Fund Operating Sources

August 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category		FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
		Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax:	1.0% General Purpose	\$12.5	\$12.7	\$13.7	\$13.2	\$0.5	4%
	0.1% Public Safety	1.2	1.3	1.4	1.3	-	-
State Shared:	Sales Tax	2.8	2.9	3.1	3.1	-	-
	Revenue	3.1	3.7	4.0	4.0	-	-
	Auto Lieu Tax	1.3	1.2	1.4	1.3	0.1	6%
Property Taxes (Primary)		0.5	0.4	0.4	0.6	(0.1)	(25%)
Franchise Fees/In-Lieu Tax		1.8	2.0	2.0	1.8	0.1	8%
Other:	Licenses, Permits & Fees	0.8	0.8	0.7	0.9	(0.1)	(17%)
	Fines & Forfeitures	1.2	1.2	1.0	1.1	(0.1)	(9%)
	Miscellaneous	1.5	1.1	1.3	0.9	0.4	44%
Building Permits		1.5	2.1	2.6	1.4	1.2	90%
Interest Earnings		0.1	0.2	0.3	0.2	0.2	92%
Indirect Cost Allocations		1.4	1.2	1.1	1.1	-	-
Transfers In		3.5	1.4	1.4	1.4	-	-
<i>Subtotal Operating Sources</i>		\$33.0	\$32.2	\$34.4	\$32.3	\$2.1	7%
Bed Taxes		1.2	0.7	-	-	-	-
<i>Total Operating Sources</i>		\$34.1	\$32.9	\$34.4	\$32.3	\$2.1	7%



General Fund Operating Sources: Sales Tax

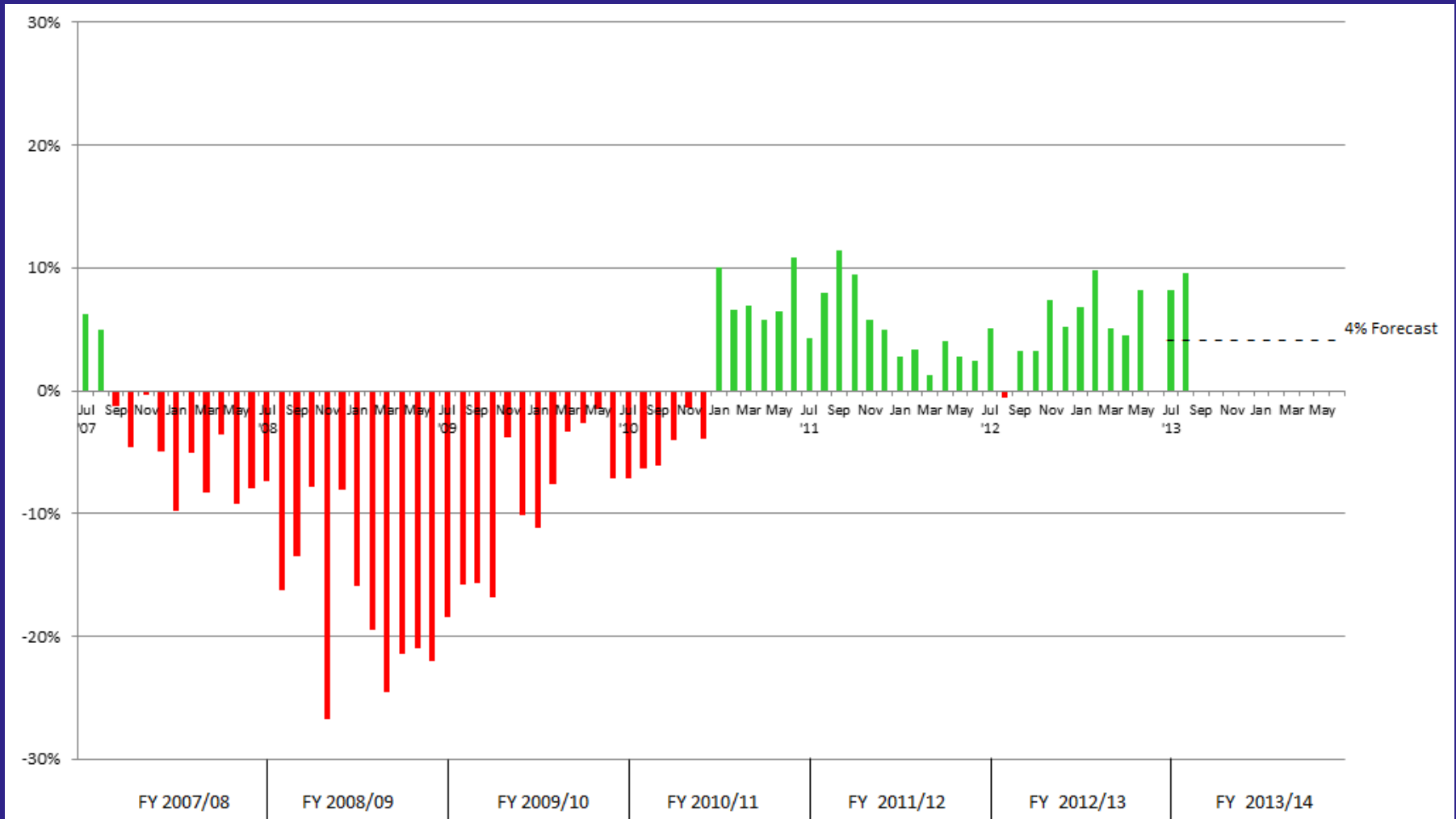
August 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$2.0	\$2.1	\$2.2	\$2.2	-	-
Large retail stores	1.3	1.3	1.3	1.4	-	-
Misc goods & services	0.8	0.7	1.0	0.7	0.2	31%
Grocery & convenience	0.9	0.9	1.0	0.9	-	-
Auto sales & maintenance	1.5	1.7	1.9	1.8	0.1	8%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.4	0.4	0.4	0.4	-	-
Restaurants & bars	1.1	1.1	1.1	1.1	-	-
<u>Business:</u>						
Construction	1.4	1.4	1.6	1.6	-	-
Rental	1.9	2.0	2.1	2.1	-	-
Utilities	0.8	0.7	0.8	0.7	0.1	13%
Licenses, penalties/interest	0.2	0.2	0.2	0.2	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$12.2	\$12.5	\$13.6	\$13.2	\$0.4	3%
Large Audit Adjustments	0.3	0.2	0.1	-	0.1	
<i>Total 1.0% Sales Tax</i>	\$12.5	\$12.7	\$13.7	\$13.2	\$0.5	4%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





General Fund Operating Uses: by Category

August 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$17.7	\$22.2	\$22.0	\$21.9	(\$0.1)	(1%)
Overtime	0.6	1.3	1.4	1.0	(0.4)	(42%)
FICA	1.2	1.5	1.5	1.5	-	-
Retirement	2.1	3.0	3.2	3.3	0.1	2%
Health/Dental & Misc	2.3	2.5	2.6	2.6	-	-
<i>Total Personnel Services</i>	\$23.9	\$30.6	\$30.7	\$30.3	(\$0.5)	(1%)
Contractual, Commodities, Capital Outlay	8.7	10.1	10.1	11.8	1.7	17%
<i>Total Operating Expenses</i>	\$32.6	\$40.7	\$40.8	\$42.1	\$1.3	3%
Debt Serv. & Contracts	0.4	0.5	-	-	-	-
Transfers Out	0.3	-	-	-	-	-
<i>Total Operating Uses</i>	\$33.3	\$41.2	\$40.9	\$42.1	\$1.3	3%
*Pay Periods thru August:	4	5	5			



General Fund Operating Uses: by Division

August 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$2.7	\$3.4	\$3.5	\$3.6	\$0.2	5%
Administrative Services	2.5	3.5	3.0	3.5	0.5	13%
Comm. & Econ Development	4.0	4.6	4.7	4.7	-	-
Community Services	4.8	6.2	6.2	6.2	0.1	1%
Public Safety	2.0	2.3	2.5	2.9	0.4	13%
Public Safety - Fire	3.6	4.9	5.4	5.1	(0.2)	(5%)
Public Safety - Police	10.5	13.4	13.2	13.4	0.1	1%
Public Works	2.4	2.3	2.4	2.7	0.3	12%
<i>Total Operating Expenses</i>	<i>\$32.6</i>	<i>\$40.7</i>	<i>\$40.8</i>	<i>\$42.1</i>	<i>\$1.3</i>	<i>3%</i>



General Fund Results: Summary

August 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$34.1	\$32.9	\$34.4	\$32.3	\$2.1	7%
Uses	33.3	41.2	40.9	42.1	1.3	3%
Change in Fund Balance	\$0.8	(\$8.3)	(\$6.5)	(\$9.8)	\$3.3	



General Fund Operating Sources

August 2013

(in millions: rounding differences may occur)

Sources Category		FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
		Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax:	1.0% General Purpose	\$6.0	\$6.1	\$6.6	\$6.2	\$0.3	6%
	0.1% Public Safety	0.6	0.6	0.6	0.6	-	-
State Shared:	Sales Tax	1.4	1.4	1.5	1.5	-	-
	Revenue	1.5	1.9	2.0	2.0	-	-
	Auto Lieu Tax	0.6	0.6	1.1	0.6	0.4	73%
Property Taxes (Primary)		0.1	0.1	0.1	0.1	-	-
Franchise Fees/In-Lieu Tax		0.0	0.9	0.0	-	-	-
Other:	Licenses, Permits & Fees	0.4	0.4	0.3	0.4	-	-
	Fines & Forfeitures	0.6	0.6	0.5	0.6	(0.1)	(12%)
	Miscellaneous	0.7	0.4	0.6	0.6	0.1	8%
Building Permits		0.7	1.5	1.2	0.7	0.5	67%
Interest Earnings		(0.3)	0.1	0.1	0.1	0.1	75%
Indirect Cost Allocations		0.7	0.6	0.5	0.5	-	-
Transfers In		0.8	0.7	0.7	0.7	-	-
<i>Subtotal Operating Sources</i>		\$13.7	\$15.8	\$15.9	\$14.6	\$1.3	9%
Bed Taxes		0.6	-	-	-	-	-
<i>Total Operating Sources</i>		\$14.2	\$15.8	\$15.9	\$14.6	\$1.3	9%



General Fund Operating Sources: Sales Tax

August 2013

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$0.9	\$0.9	\$1.0	\$1.0	-	-
Large retail stores	0.6	0.6	0.6	0.7	-	-
Misc goods & services	0.3	0.3	0.4	0.3	0.1	26%
Grocery & convenience	0.5	0.4	0.5	0.4	-	-
Auto sales & maintenance	0.7	0.8	1.0	0.9	0.1	9%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.5	0.5	0.5	0.5	-	-
<u>Business:</u>						
Construction	0.7	0.7	0.8	0.8	-	-
Rental	0.9	1.0	1.0	1.0	-	-
Utilities	0.4	0.3	0.4	0.3	0.1	39%
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$5.9	\$5.9	\$6.5	\$6.2	\$0.3	4%
Large Audit Adjustments	0.1	0.1	0.1	-	0.1	
<i>Total 1.0% Sales Tax</i>	\$6.0	\$6.1	\$6.6	\$6.2	\$0.3	6%



General Fund Operating Uses: by Category

August 2013

(in millions: rounding differences may occur)

Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.6	\$13.1	\$13.1	\$13.0	(\$0.1)	(1%)
Overtime	0.3	0.8	0.8	0.6	(0.3)	(45%)
FICA	0.6	0.9	0.9	0.9	-	-
Retirement	1.0	1.8	1.9	1.9	-	-
Health/Dental & Misc	1.1	1.3	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$11.7	\$17.8	\$18.0	\$17.7	(\$0.3)	(2%)
Contractual, Commodities, Capital Outlay	5.1	5.9	4.6	6.3	1.8	28%
<i>Total Operating Expenses</i>	\$16.8	\$23.6	\$22.5	\$24.0	\$1.5	6%
Debt Serv. & Contracts	0.2	0.3	0.3	-	(0.2)	nm
Transfers Out	0.3	-	-	-	-	-
<i>Total Operating Uses</i>	\$17.3	\$23.9	\$22.8	\$24.1	\$1.3	5%
*Pay Periods thru August:	2	3	3			



General Fund Operating Uses: by Division

August 2013

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.3	\$1.8	\$1.9	\$1.9	\$ -	-
Administrative Services	1.3	2.3	1.6	2.1	0.5	25%
Comm. & Econ Development	1.9	2.4	2.5	2.4	(0.1)	(3%)
Community Services	2.5	3.4	3.4	3.5	0.1	4%
Public Safety	1.2	1.6	1.0	1.6	0.7	41%
Public Safety - Fire	1.7	2.8	3.0	2.9	(0.1)	(3%)
Public Safety - Police	5.6	7.9	7.7	7.8	0.1	1%
Public Works	1.4	1.4	1.6	1.8	0.2	9%
<i>Total Operating Expenses</i>	\$16.8	\$23.6	\$22.5	\$24.0	\$1.5	6%



General Fund Results: Summary

August 2013

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$14.2	\$15.8	\$15.9	\$14.6	\$1.3	9%
Uses	17.3	23.9	22.8	24.1	1.3	5%
Change in Fund Balance	(\$3.1)	(\$8.1)	(\$6.9)	(\$9.5)	\$2.6	