



Monthly Financial Update

As of November 30, 2012

City Council

January 22, 2013

Prepared by: Finance and Accounting Division



General Fund Operating Sources

November 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$29.3	\$31.5	\$32.5	\$33.0	(\$0.6)	(2%)
0.1% Public Safety	2.9	3.1	3.2	3.2	-	-
State Shared: Sales Tax	7.0	6.9	7.0	7.2	(0.1)	(2%)
Revenue	9.5	7.6	9.3	9.3	-	-
Auto Lieu Tax	3.3	3.0	3.0	3.1	(0.2)	(6%)
Property Taxes (Primary)	9.4	9.4	10.4	9.7	0.7	8%
Franchise Fees/In-Lieu Tax	5.1	5.2	5.4	5.2	0.2	5%
Other: Licenses, Permits & Fees	2.6	2.5	2.5	2.6	(0.1)	(3%)
Fines & Forfeitures	2.9	2.9	2.8	2.9	(0.1)	(2%)
Miscellaneous	3.2	3.3	2.6	2.2	0.4	17%
Building Permits	3.4	3.4	4.5	3.2	1.3	39%
Interest Earnings	0.7	0.3	0.5	0.5	0.1	12%
Indirect Cost Allocations	5.6	3.5	2.9	2.9	-	-
Transfers In	7.9	5.6	4.5	4.3	0.2	5%
<i>Subtotal Operating Sources</i>	<i>\$92.8</i>	<i>\$88.2</i>	<i>\$91.0</i>	<i>\$89.2</i>	<i>\$1.8</i>	<i>2%</i>
Bed Taxes (gross)	3.5	3.6	-	-	n/a	n/a
<i>Total Operating Sources</i>	<i>\$96.2</i>	<i>\$91.8</i>	<i>\$91.0</i>	<i>\$89.2</i>	<i>\$1.8</i>	<i>2%</i>



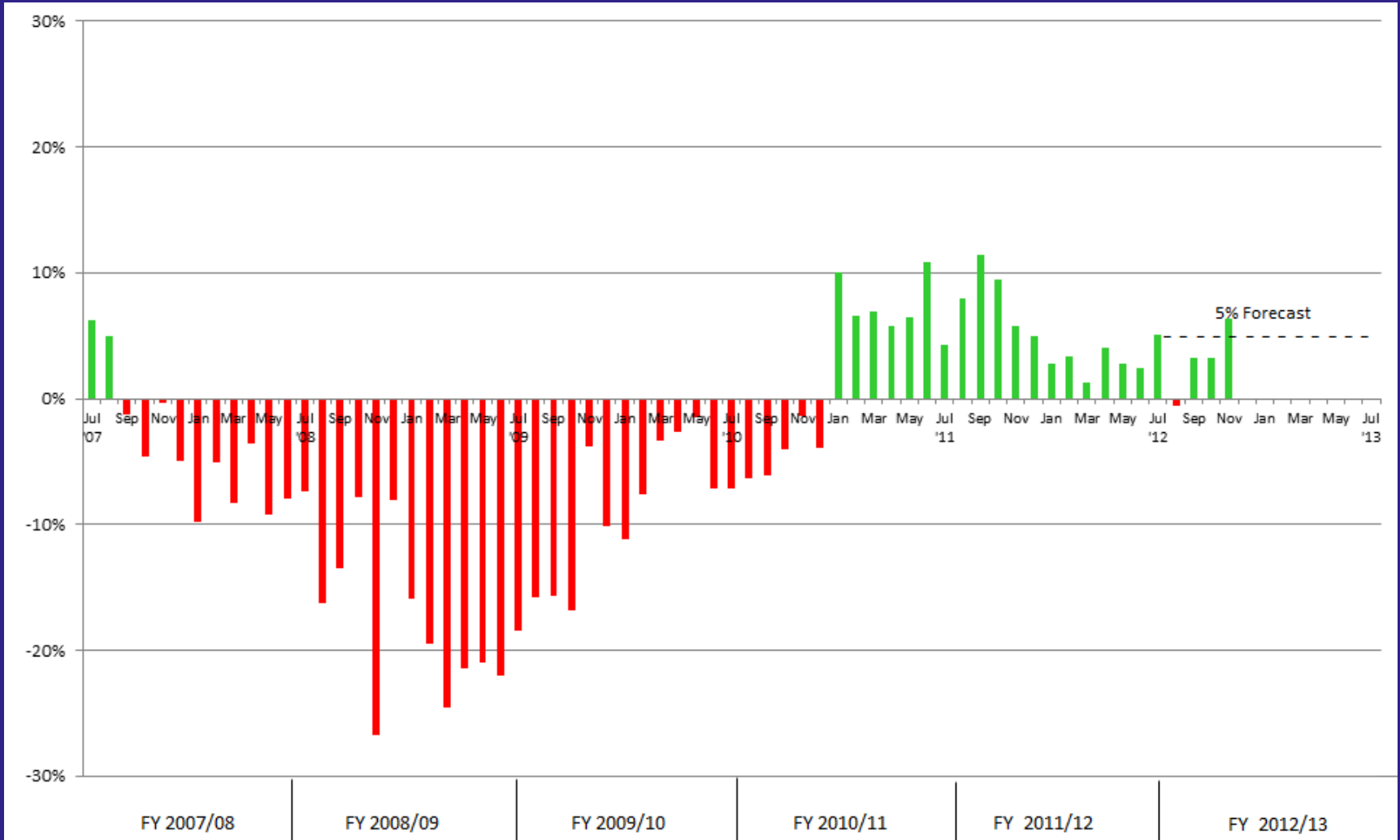
General Fund Operating Sources: Sales Tax November 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$4.5	\$4.9	\$5.2	\$5.4	(\$0.2)	(3%)
Large retail stores	3.2	3.4	3.4	3.6	(0.1)	(3%)
Misc goods & services	1.8	2.1	2.0	2.1	(0.1)	(4%)
Grocery & convenience	2.3	2.3	2.4	2.4	-	-
Auto sales & maintenance	3.3	3.7	4.2	4.1	0.2	4%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	1.2	1.2	1.2	1.3	-	-
Restaurants & bars	2.5	2.7	2.8	2.9	(0.1)	(3%)
<u>Business:</u>						
Construction	2.9	3.5	3.5	3.9	(0.5)	(12%)
Rental	4.7	4.8	5.0	4.9	0.1	2%
Utilities	2.0	2.0	2.0	2.1	-	-
Licenses, penalties/interest	0.4	0.5	0.5	0.6	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$28.9	\$31.1	\$32.3	\$33.0	(\$0.8)	(2%)
Large Audit Adjustments	0.4	0.4	0.2	0.0	0.2	
<i>Total 1.0% Sales Tax</i>	\$29.3	\$31.5	\$32.5	\$33.0	(\$0.6)	(2%)



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





General Fund Operating Uses: by Category November 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$50.2	\$47.7	\$48.0	\$48.1	\$0.1	-%
Overtime	2.0	2.2	2.7	2.1	(0.7)	(31%)
FICA	3.4	3.3	3.3	3.3	-	-%
Retirement	5.6	5.7	6.6	6.5	(0.1)	(1%)
Health/Dental & Misc	4.4	5.6	6.2	6.3	0.1	2%
<i>Total Personnel Services</i>	\$65.7	\$64.4	\$66.8	\$66.3	(\$0.5)	(1%)
Contractual, Commodities, Capital Outlay	22.6	21.6	23.2	25.0	1.7	7%
<i>Total Operating Expenses</i>	\$88.2	\$86.0	\$90.0	\$91.3	\$1.2	1%
Debt Serv. & Contracts	1.6	1.3	1.1	1.4	0.3	22%
Transfers Out	2.6	1.5	3.0	3.0	-	-
<i>Total Operating Uses</i>	\$92.5	\$88.8	\$94.2	\$95.7	\$1.5	2%

*Pay Periods thru
November:

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General Fund Operating Uses: by Division November 2012: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$7.8	\$7.1	\$7.2	\$7.7	\$0.5	7%
Administrative Services	6.1	6.0	6.4	6.6	0.1	2%
Comm. & Econ Development	11.6	10.3	10.0	10.0	0.1	1%
Community Services	14.3	12.8	13.9	14.3	0.4	3%
Public Safety - Fire	10.6	11.0	12.1	12.4	0.4	3%
Public Safety - Police	31.9	32.4	33.7	33.0	(0.7)	(2%)
Public Works	5.9	6.4	6.7	7.2	0.4	6%
<i>Total Operating Expenses</i>	<u>\$88.2</u>	<u>\$86.0</u>	<u>\$90.0</u>	<u>\$91.3</u>	<u>\$1.2</u>	<u>1%</u>



General Fund Results: Summary

November 2012: Fiscal Year to Date

(in millions: rounding differences may occur)



	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 12/13 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$96.2	\$91.8	\$91.0	\$89.2	\$1.8	2%
Uses	92.5	88.8	94.2	95.7	1.5	2%
Change in Fund Balance	\$3.7	\$3.0	(\$3.2)	(\$6.5)	\$3.3	



General Fund Operating Sources November 2012

(in millions: rounding differences may occur)

Sources Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.1	\$6.4	\$6.9	\$6.8	-	-
0.1% Public Safety	0.6	0.6	0.7	0.7	-	-
State Shared: Sales Tax	1.4	1.4	1.4	1.4	-	-
Revenue	1.9	1.5	1.9	1.9	-	-
Auto Lieu Tax	0.6	0.5	0.6	0.6	-	-
Property Taxes (Primary)	6.0	6.1	7.3	6.2	1.1	18%
Franchise Fees/In-Lieu Tax	0.0	2.4	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.7	0.6	0.7	0.7	-	-
Fines & Forfeitures	0.6	0.5	0.5	0.6	-	-
Miscellaneous	0.7	0.6	0.6	0.3	0.3	80%
Building Permits	0.8	0.6	0.8	0.6	0.2	34%
Interest Earnings	0.1	0.0	0.1	0.1	-	-
Indirect Cost Allocations	1.1	0.8	0.6	0.6	-	-
Transfers In	1.6	0.6	0.6	0.6	-	-
<i>Subtotal Operating Sources</i>	\$22.2	\$22.9	\$22.6	\$21.0	\$1.6	7%
Bed Taxes (gross)	1.5	1.1	-	-	n/a	n/a
<i>Total Operating Sources</i>	\$23.7	\$24.0	\$22.6	\$21.0	\$1.6	7%



General Fund Operating Sources: Sales Tax November 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$0.9	\$1.0	\$1.1	\$1.1	(\$0.1)	(5%)
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.4	0.4	0.4	0.4	-	-
Grocery & convenience	0.4	0.5	0.5	0.5	0.1	12%
Auto sales & maintenance	0.6	0.7	0.9	0.8	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.4	0.4	0.4	0.4	-	-
Restaurants & bars	0.5	0.6	0.6	0.7	-	-
<u>Business:</u>						
Construction	0.6	0.6	0.7	0.8	(0.1)	(16%)
Rental	0.9	0.9	1.0	0.9	0.1	11%
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.2	0.1	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$6.0	\$6.4	\$6.8	\$6.8	-	-
Large Audit Adjustments	0.1	0.0	0.0	0.0	-	-
<i>Total 1.0% Sales Tax</i>	\$6.1	\$6.4	\$6.9	\$6.8	\$0.0	0%



General Fund Operating Uses: by Category November 2012

(in millions: rounding differences may occur)

Category	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$9.0	\$8.5	\$8.5	\$8.6	\$-	-
Overtime	0.3	0.5	0.4	0.3	(0.1)	(30%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.0	1.0	1.2	1.2	-	-
Health/Dental & Misc	0.6	1.1	1.2	1.3	-	-
<i>Total Personnel Services</i>	\$11.5	\$11.7	\$11.9	\$12.0	\$-	-
Contractual, Commodities, Capital Outlay	4.6	4.7	4.7	4.6	(0.1)	(2%)
<i>Total Operating Expenses</i>	\$16.2	\$16.4	\$16.6	\$16.6	(\$0.1)	-%
Debt Serv. & Contracts	1.0	0.5	0.1	0.4	0.3	74%
Transfers Out	1.4	0.6	0.0	0.0	-	-
<i>Total Operating Uses</i>	\$18.5	\$17.4	\$16.8	\$17.0	\$0.2	1%

***Pay Periods in
November:**

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General Fund Operating Uses: by Division November 2012

(in millions: rounding differences may occur)

Division	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.4	\$1.2	\$1.3	\$1.4	\$0.1	7%
Administrative Services	1.0	1.0	1.1	1.1	-	-
Comm. & Econ Development	2.5	2.2	1.8	1.9	-	-
Community Services	2.7	2.5	2.4	2.7	0.3	9%
Public Safety - Fire	1.9	2.3	2.0	2.1	0.1	4%
Public Safety - Police	5.9	6.1	6.2	6.0	(0.2)	(4%)
Public Works	0.9	1.2	1.7	1.3	(0.3)	(25%)
<i>Total Operating Expenses</i>	<u>\$16.2</u>	<u>\$16.4</u>	<u>\$16.6</u>	<u>\$16.6</u>	<u>(\$0.1)</u>	<u>-%</u>



General Fund Results: Summary

November 2012

(in millions: rounding differences may occur)



	FY 10/11	FY 11/12	FY 12/13	FY 12/13	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$23.7	\$24.0	\$22.6	\$21.0	\$1.6	7%
Uses	18.5	17.4	16.8	17.0	\$0.2	1%
Change in Fund Balance	\$5.2	\$6.6	\$5.8	\$4.0	\$1.8	