



Monthly Financial Update

As of March 31, 2010

City Council

Budget Review Commission

April 27, 2010

Prepared by: Finance and Accounting Division



March 2010 General Fund Results

(in millions)

| | Revised Budget | Actual | Change | % Change |
|------------------------|----------------|--------|--------|----------|
| Sources | \$ 18.6 | \$18.8 | \$0.2 | 1% |
| Uses | \$ 19.5 | \$18.7 | \$0.8 | 4% |
| Change in Fund Balance | (\$0.9) | \$0.1 | | |



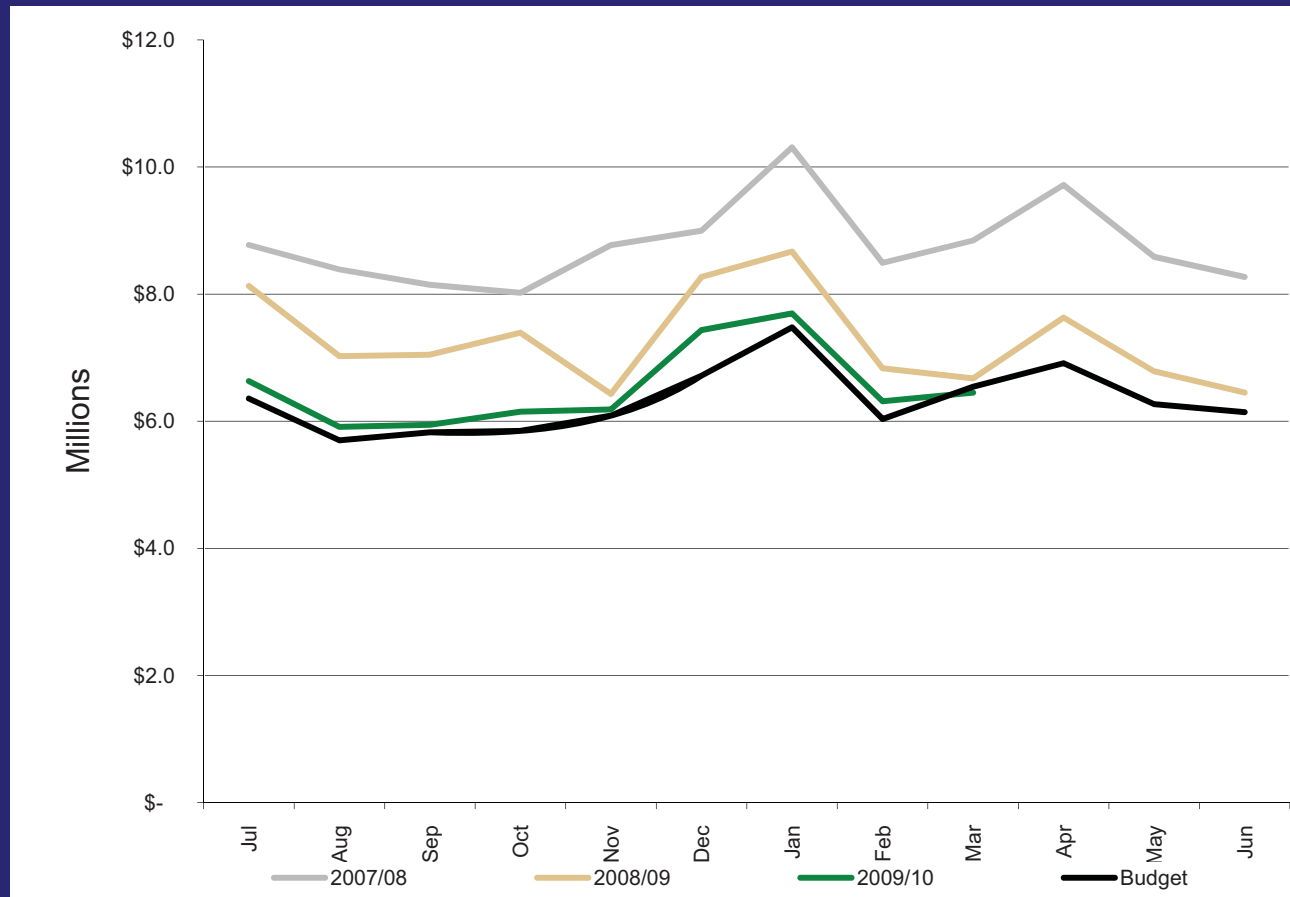
FYTD General Fund Results as of 3/31/10 (in millions)

| | Revised Budget | Actual | Change | % Change |
|------------------------|----------------|---------|--------|----------|
| Sources | \$184.8 | \$186.3 | \$1.5 | 1% |
| Uses | \$175.7 | \$167.6 | \$8.1 | 5% |
| Change in Fund Balance | \$9.1 | \$18.7 | \$9.6 | |



City of Scottsdale 1% Sales Tax

Category: Total





FYTD General Fund Operating Uses as of 3/31/10

(in millions)

| | Revised Budget | Actual | Change | % Change |
|-------------------------------------|----------------|----------------|--------------|-----------|
| Personnel Services | \$125.4 | \$122.3 | \$3.1 | 2% |
| Contractual | \$37.8 | \$34.8 | \$3.0 | 8% |
| Commodities | \$6.0 | \$5.1 | \$0.9 | 15% |
| Capital | \$0.2 | \$0.1 | \$0.1 | 50% |
| Debt Service & Contracts Payable | \$1.9 | \$1.5 | \$0.4 | 21% |
| Transfers Out | \$4.4 | \$3.8 | \$0.6 | 14% |
| Total | \$175.7 | \$167.6 | \$8.1 | 5% |



FYTD Personnel Services as of 3/31/10

(in millions)

| | 2008/09 Actual | 2009/10 Actual | 2009/10 Revised Budget | Change | % Change |
|--------------------|-------------------|-------------------|------------------------------|--------------|-------------|
| Salaries and Wages | \$98.8 | \$89.7 | \$90.6 | \$0.9 | 1% |
| Overtime | \$6.2 | \$4.6 | \$6.1 | \$1.5 | 25% |
| Retirement | \$11.1 | \$10.0 | \$10.3 | \$0.3 | 3% |
| Health/Dental | \$12.1 | \$11.4 | \$11.4 | \$0.0 | -% |
| FICA | \$6.8 | \$6.2 | \$6.5 | \$0.3 | 5% |
| Misc. Fringes | \$0.6 | \$0.4 | \$0.5 | \$0.1 | 20% |
| Total | \$135.6 | \$122.3 | \$125.4 | \$3.1 | 2% |



09/10 Operating Ending Fund Balance (in millions)

| | 09/10 Adopted | 08/09 Activity | Approved Adjustments | 09/10 Revised | Estimated Y/E Adjustments | Est. Y/E |
|-------------------------------|------------------|-------------------|-------------------------|------------------|------------------------------|---------------|
| Fund Balance | | | | | | |
| Reserved | \$26.1 | | \$0.2 | \$26.3 | (\$0.4) | \$25.9 |
| Contingency | \$5.0 | | (\$0.1) | \$4.9 | \$0.0 | \$4.9 |
| Unreserved | \$1.0 | \$7.0 | (\$0.6) | \$7.4 | (\$1.9) | \$5.5 |
| Total Fund Balance | \$32.1 | \$7.0 | (\$0.5) | \$38.6 | (\$2.3) | \$36.3 |



General Fund Year-End Estimate: FY 2009/10

(in millions)

Sources

| | Thru March | Estimated Y/E | |
|---------------------------------|---------------|------------------|---------------------------|
| 1. City Sales Tax – 1.1% | \$2.3 | \$3.3 | <i>Favorable</i> |
| 2. Bed Tax | (\$0.7) | (\$2.0) | <i>Unfavorable</i> |
| 3. State Shared Revenues | (\$0.3) | (\$0.7) | <i>Unfavorable</i> |
| 4. Charges for Services/Other | \$0.1 | (\$0.9) | <i>Unfavorable</i> |
| 5. Franchise Fees/In Lieu Taxes | (\$0.2) | (\$0.1) | <i>Unfavorable</i> |
| 6. Indirect Cost Allocation | \$0.0 | (\$2.6) | <i>Unfavorable</i> |
| 7. Property Taxes | \$0.3 | \$0.0 | <i>Neutral</i> |
| Total Sources | \$1.5 | (\$3.0) | <i>Unfavorable</i> |



General Fund Year-End Estimate: FY 2009/10 (in millions)

Uses

| | Thru March | Estimated Y/E | |
|--|---------------|------------------|-------------------------|
| 1. Vacancy Savings | \$0.2 | (\$2.5) | <i>Unfavorable</i> |
| 2. Personnel Services | \$2.9 | \$2.9 | <i>Favorable</i> |
| 3. Contractual, Commodities, Debt Service & Contracts Payable (Net of "IOU" Expectation) | \$4.4 | \$1.4 | <i>Favorable</i> |
| 4. ARRA Expense Reduction Not to be Realized until FY 2010/11 | \$0.0 | (\$2.0) | <i>Unfavorable</i> |
| 5. Transfer Out – TDC/CVB: | | | |
| a. Gross shortfall @ 80% of Bed Tax Receipts | \$0.6 | \$1.6 | <i>Favorable</i> |
| b. Potential Grant / Advance / Bed Tax Recovery | \$0.0 | (\$1.2) | <i>Unfavorable</i> |
| Total Uses | \$8.1 | \$0.2 | <i>Favorable</i> |