

Monthly Financial Report

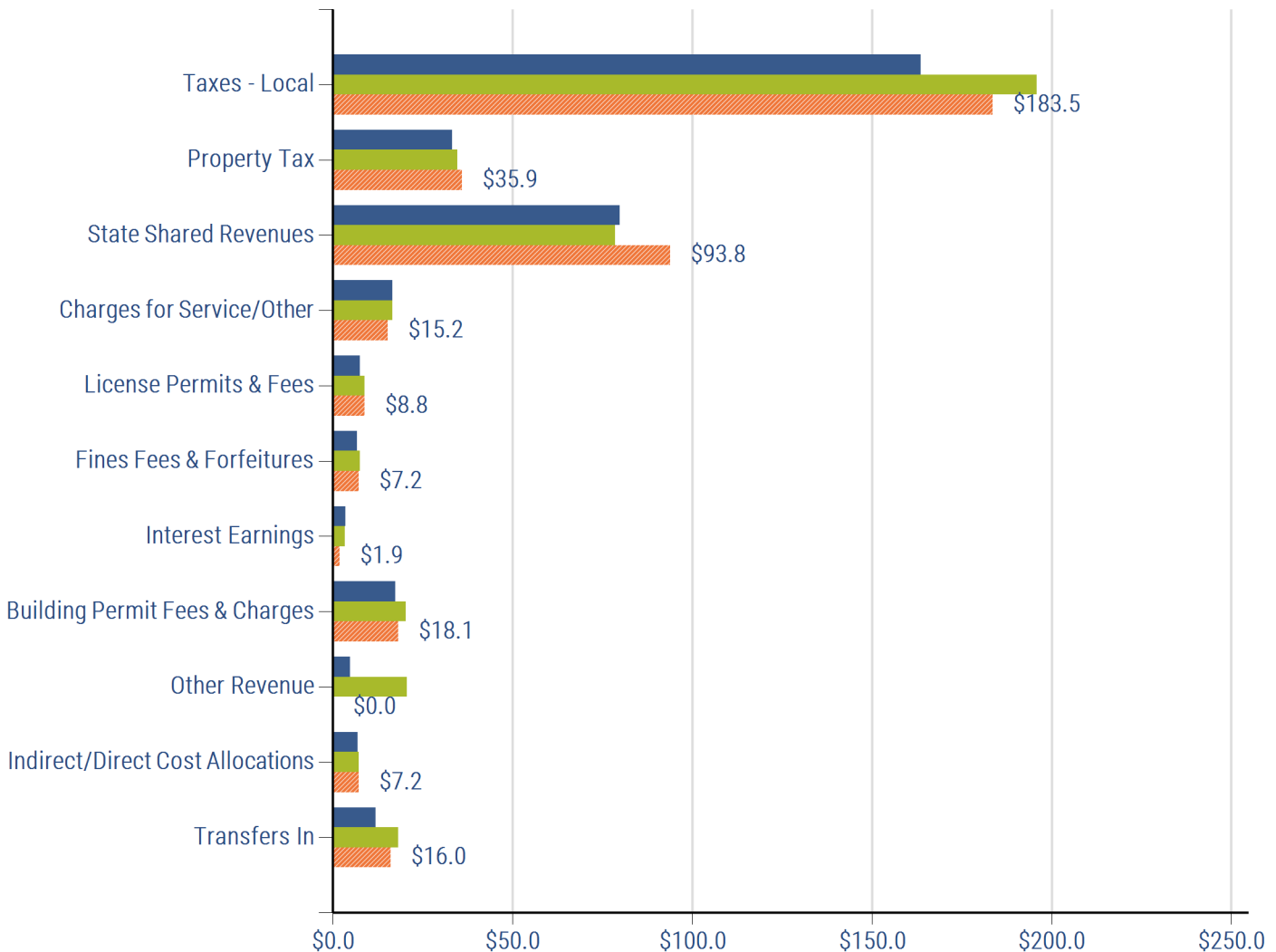
**Fiscal Year to Date as of
February 28, 2023**

Report to the City Council
Prepared by the City Treasurer
April 18, 2023

Sources

General Fund

Twelve Months: Fiscal Year



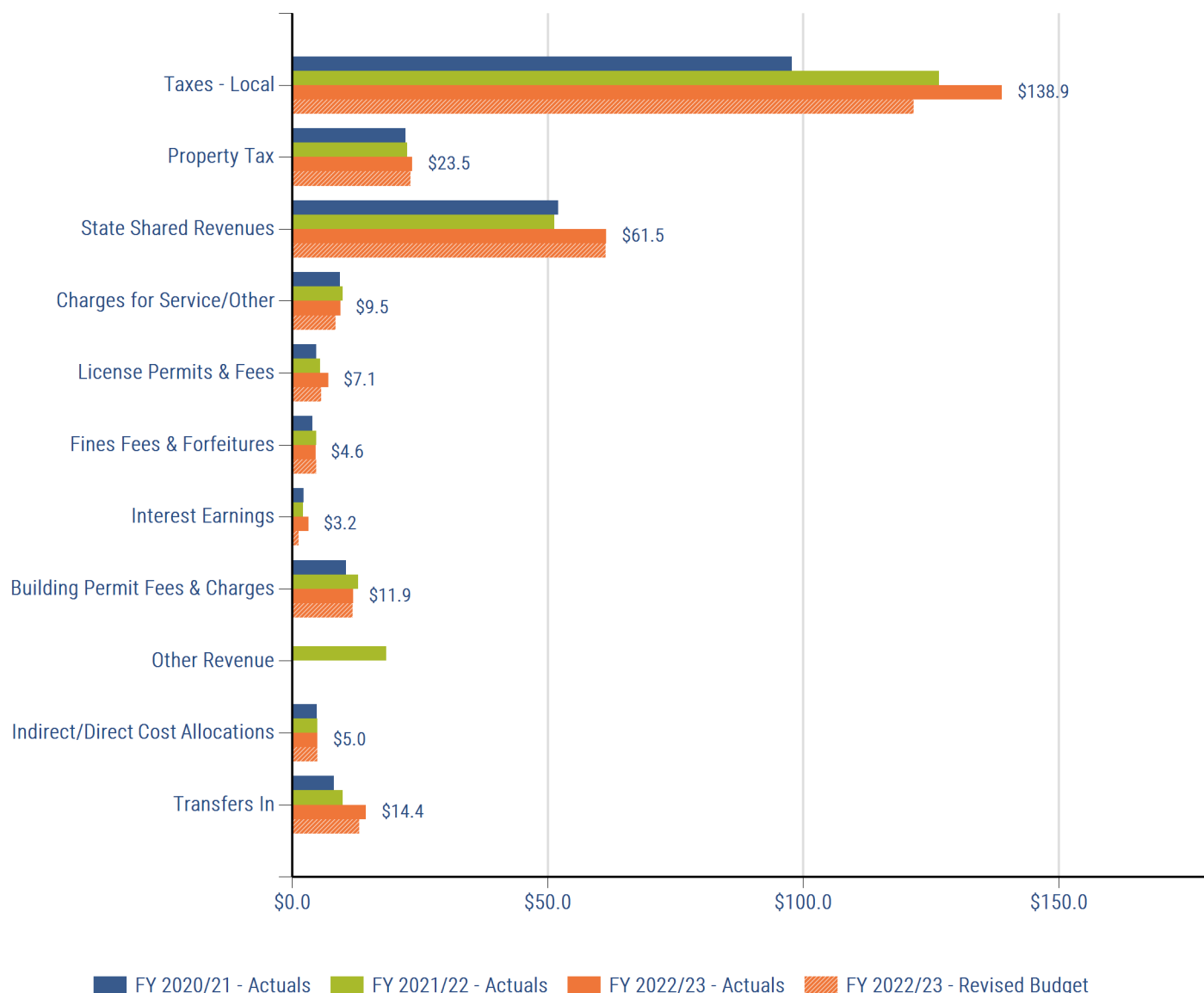
■ FY 2020/21 - Actuals
 ■ FY 2021/22 - Actuals
 ■ FY 2022/23 - Revised Budget

	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Actuals</u>	FY 2022/23 <u>Revised Budget</u>
Taxes - Local	\$163.5	\$195.9	\$183.5
Property Tax	33.1	34.6	35.9
State Shared Revenues	79.7	78.5	93.8
Charges for Service/Other	16.5	16.6	15.2
License Permits & Fees	7.6	8.8	8.8
Fines Fees & Forfeitures	6.6	7.5	7.2
Interest Earnings	3.4	3.3	1.9
Building Permit Fees & Charges	17.4	20.3	18.1
Other Revenue	4.7	20.5	-
Indirect/Direct Cost Allocations	6.9	7.2	7.2
Transfers In	11.9	18.2	16.0
Total Sources	\$351.5	\$411.3*	\$387.7

*Does not include \$0.3 million General Accepted Accounting Principles (GAAP) adjustment. The GAAP adjustment was made due to a change in methodology related to inventory.

\$ in millions / rounding differences may occur

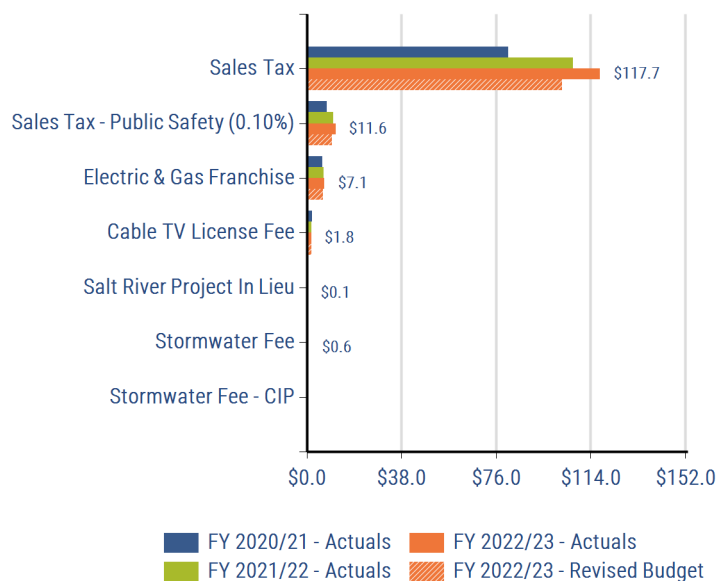
Sources (Fiscal Year to Date: February 2023)



	FY 2020/21	FY 2021/22	FY 2022/23	FY 2022/23	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$97.8	\$126.6	\$138.9	\$121.7	\$17.2	14%
Property Tax	22.3	22.5	23.5	23.2	0.3	1%
State Shared Revenues	52.1	51.4	61.5	61.4	0.1	0%
Charges for Service/Other	9.3	9.9	9.5	8.5	0.9	11%
License Permits & Fees	4.7	5.5	7.1	5.7	1.3	23%
Fines Fees & Forfeitures	4.0	4.7	4.6	4.7	(0.1)	(3%)
Interest Earnings	2.2	2.1	3.2	1.3	1.9	nm
Building Permit Fees & Charges	10.6	13.0	11.9	11.8	0.1	1%
Other Revenue	-	18.5	-	-	-	n/a
Indirect/Direct Cost Allocations	4.8	5.0	5.0	5.0	-	-
Transfers In	8.2	9.9	14.4	13.1	1.3	10%
Total Sources	\$216.1	\$269.1	\$279.5	\$256.4	\$23.1	9%

\$ in millions / rounding differences may occur

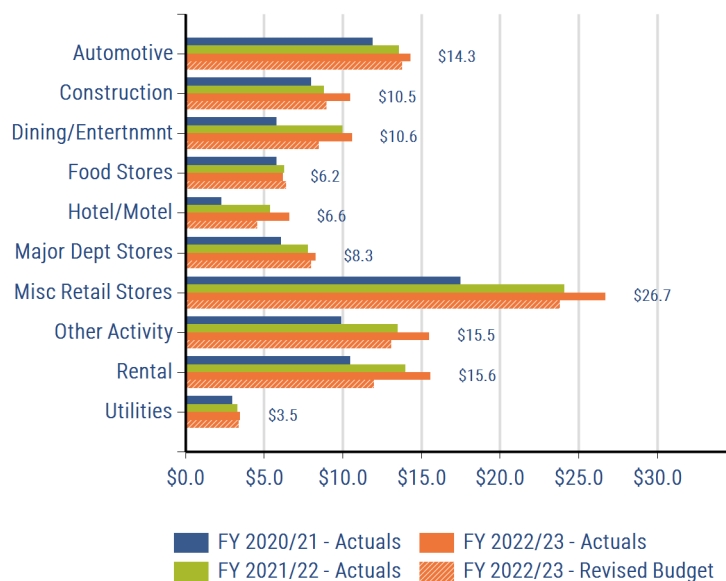
Taxes - Local (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$17.2 million or 14%. The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5. The favorable variance in Electric & Gas Franchise is due to higher than expected revenue generated from the Power & Light Franchise Tax.

	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$80.8	\$106.9	\$117.7	\$102.6	\$15.2	15%
Sales Tax - Public Safety (0.10%)	7.9	10.5	11.6	10.1	1.5	15%
Electric & Gas Franchise	6.3	6.7	7.1	6.4	0.7	10%
Cable TV License Fee	2.1	1.9	1.8	1.9	(0.1)	(6%)
Salt River Project In Lieu	0.1	0.1	0.1	0.1	-	-
Stormwater Fee	0.6	0.6	0.6	0.6	-	-
Stormwater Fee - CIP	-	-	-	-	-	-
Taxes - Local Total	\$97.8	\$126.6	\$138.9	\$121.7	\$17.2	14%

Sales Tax (Fiscal Year to Date: February 2023)



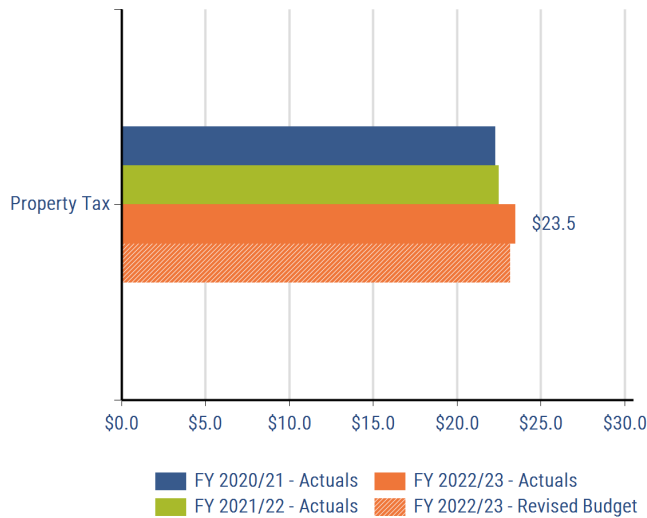
Actual to Revised Budget variance of \$15.2 million or 15%:

The favorable variance is due to: 1) Construction - price increases from specialty contractors due to inflation, supply chain issues, and received some one-time audit payments; 2) Dining/Entertainment - restaurants are doing better than anticipated, the variance is also largely related to inflation; 3) Hotel/Motel - a one-time audit payment and hotels doing better than anticipated as a result of continued increases on room rates and high occupancy; 4) Misc Retail Stores - new retailers, an infrequent large taxable transaction reported by a single retailer, a one-time audit payment, and inflation; 5) Other Activity - increases from manufacturers and wholesalers and software developers and also a one-time audit payment; and 6) Rental - a few **one-time** taxable speculative sales of apartment complexes and also increases in rental rates.

	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Automotive	\$11.9	\$13.6	\$14.3	\$13.8	\$0.4	3%
Construction	8.0	8.8	10.5	9.0	1.6	18%
Dining/Entertainment	5.8	10.0	10.6	8.5	2.1	25%
Food Stores	5.8	6.3	6.2	6.4	(0.2)	(4%)
Hotel/Motel	2.3	5.4	6.6	4.6	1.9	42%
Major Dept Stores	6.1	7.8	8.3	8.0	0.3	3%
Misc Retail Stores	17.5	24.1	26.7	23.8	2.9	12%
Other Activity	9.9	13.5	15.5	13.1	2.4	18%
Rental	10.5	14.0	15.6	12.0	3.6	30%
Utilities	3.0	3.3	3.5	3.4	0.1	4%
Sales Tax Total	\$80.8	\$106.9	\$117.7	\$102.6	\$15.2	15%

Property Tax (Fiscal Year to Date: February 2023)

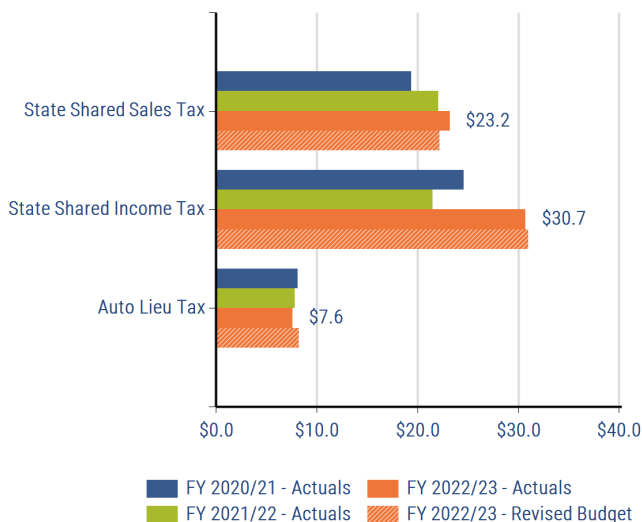
Actual to Revised Budget variance of \$0.3 million or 1%:
No explanation necessary.



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$22.3	\$22.5	\$23.5	\$23.2	\$0.3	1%
Property Tax Total	\$22.3	\$22.5	\$23.5	\$23.2	\$0.3	1%

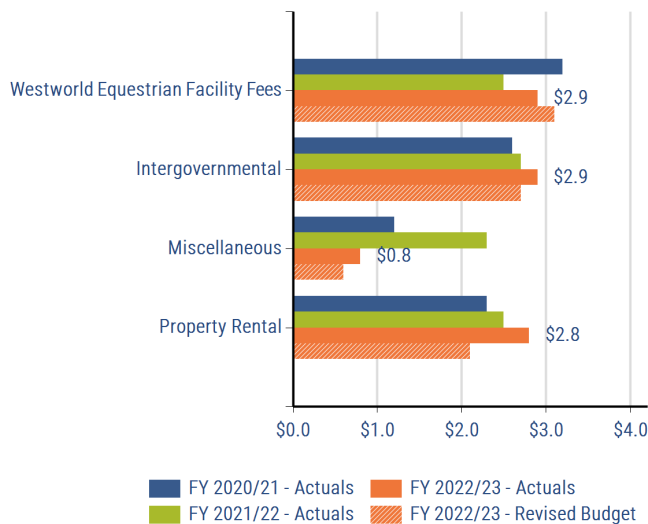
State Shared Revenues (Fiscal Year to Date: February 2023)

Actual to Revised Budget variance of \$0.1 million or 0%:
State Shared Sales Tax is favorable due to strong consumer demand and inflation causing higher prices. The unfavorable variance in Auto Lieu Tax may be due to timing or revised population counts and less vehicle license tax taken in by the State due to the global chip shortage. We are continuing to monitor throughout the fiscal year.



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$19.4	\$22.1	\$23.2	\$22.2	\$1.0	5%
State Shared Income Tax	24.6	21.5	30.7	31.0	(0.3)	(1%)
Auto Lieu Tax	8.1	7.8	7.6	8.2	(0.6)	(8%)
State Shared Revenues Total	\$52.1	\$51.4	\$61.5	\$61.4	\$0.1	0%

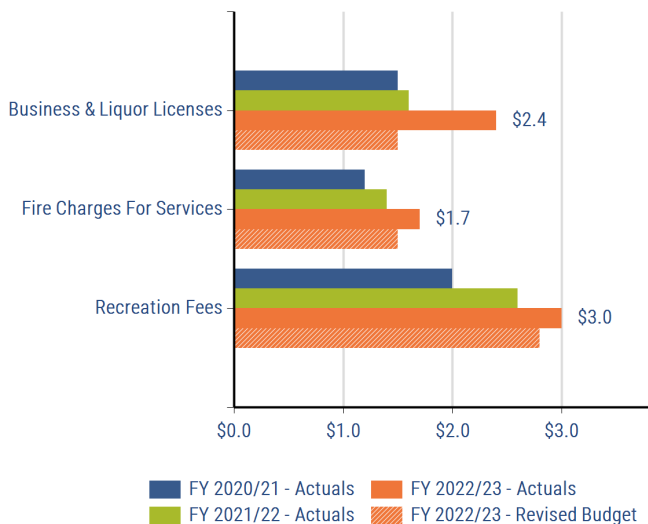
Charges for Service/Other (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$0.9 million or 11%: WestWorld Equestrian Facility Fees is unfavorable due to invoice and billing timing. Intergovernmental is favorable primarily due to an increase in the Fire Insurance Premium Tax. Miscellaneous is favorable due to unbudgeted late fee revenue from cell tower leases. Property Rental is favorable due to the timing of billing for cell towers leases and better than expected revenue from the Tournament Players Club (TPC).

	FY 2020/21	FY 2021/22	FY 2022/23	FY 2022/23	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$3.2	\$2.5	\$2.9	\$3.1	(\$0.2)	(6%)
Intergovernmental	2.6	2.7	2.9	2.7	0.2	8%
Miscellaneous	1.2	2.3	0.8	0.6	0.1	20%
Property Rental	2.3	2.5	2.8	2.1	0.8	37%
Charges for Service/Other Total	\$9.3	\$9.9	\$9.5	\$8.5	\$0.9	11%

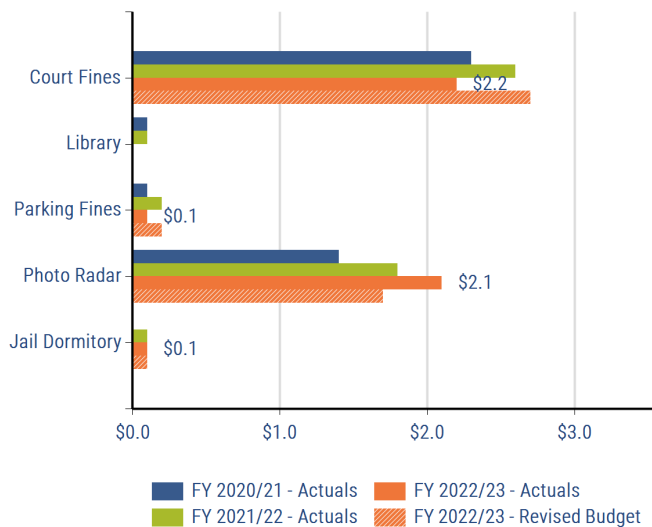
License Permits & Fees (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$1.3 million or 23%: Business & Liquor Licenses is favorable due to the implementation of a Short Term Rental program requiring property operators to maintain a specific local license and perform background checks on guests, along with carrying liability insurance due to an update in the city's vacation rental ordinance. Fire Charges for Services is favorable due to increased revenue from higher call volume and added fees for extended call for service wait times from the city's ambulance vendor being greater than the contracted time allotted. Recreation Fees is favorable due to higher than expected reservations at city facilities.

	FY 2020/21	FY 2021/22	FY 2022/23	FY 2022/23	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$1.5	\$1.6	\$2.4	\$1.5	\$1.0	65%
Fire Charges For Services	1.2	1.4	1.7	1.5	0.2	12%
Recreation Fees	2.0	2.6	3.0	2.8	0.2	7%
License Permits & Fees Total	\$4.7	\$5.5	\$7.1	\$5.7	\$1.3	23%

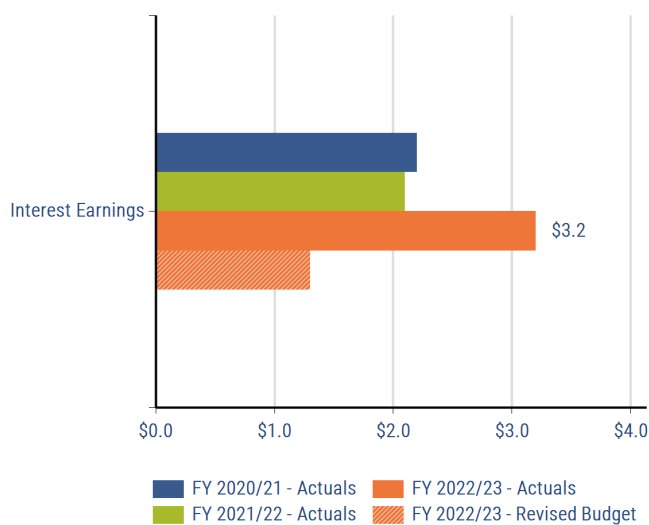
Fines Fees & Forfeitures (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of (\$0.1) million or (3%): Court Fines is unfavorable due to civil traffic (non-photo enforcement) filings and adjudications being less than anticipated. Photo Radar is favorable due to increased filings.

	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$2.3	\$2.6	\$2.2	\$2.7	(\$0.5)	(18%)
Library	0.1	0.1	-	-	-	-
Parking Fines	0.1	0.2	0.1	0.2	(0.1)	(37%)
Photo Radar	1.4	1.8	2.1	1.7	0.4	20%
Jail Dormitory	-	0.1	0.1	0.1	0.1	nm
Fines Fees & Forfeitures Total	\$4.0	\$4.7	\$4.6	\$4.7	(\$0.1)	(3%)

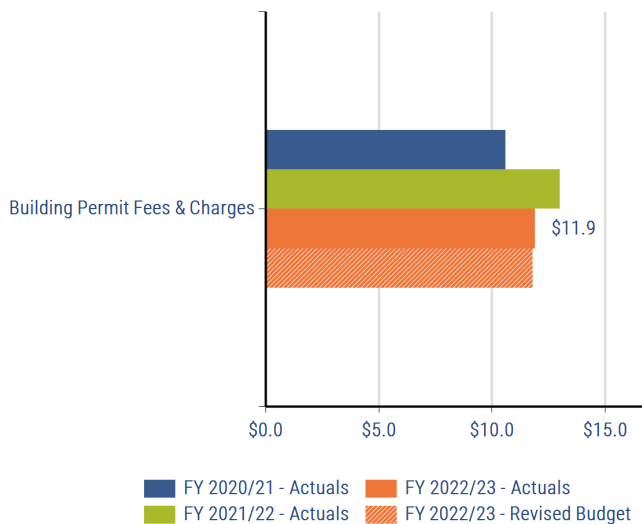
Interest Earnings (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$1.9 million or 0%: Interest Earnings is favorable due to the approximate rate of return being higher than expected.

	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$2.2	\$2.1	\$3.2	\$1.3	\$1.9	nm
Interest Earnings Total	\$2.2	\$2.1	\$3.2	\$1.3	\$1.9	nm

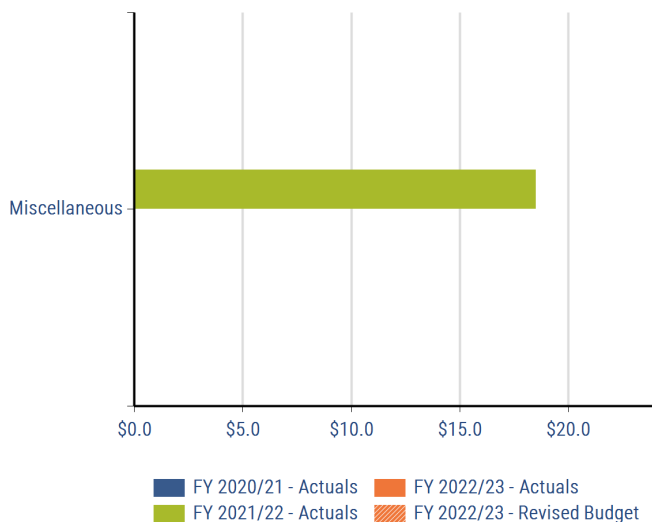
Building Permit Fees & Charges (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$0.1 million or 1%: Building Permit Fees & Charges is favorable due to higher than anticipated activity for encroachment permits and plan review fees.

	<u>FY 2020/21 Actuals</u>	<u>FY 2021/22 Actuals</u>	<u>FY 2022/23 Actuals</u>	<u>FY 2022/23 Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Building Permit Fees & Charges	\$10.6	\$13.0	\$11.9	\$11.8	\$0.1	1%
Building Permit Fees & Charges Total	\$10.6	\$13.0	\$11.9	\$11.8	\$0.1	1%

Other Revenue (Fiscal Year to Date: February 2023)

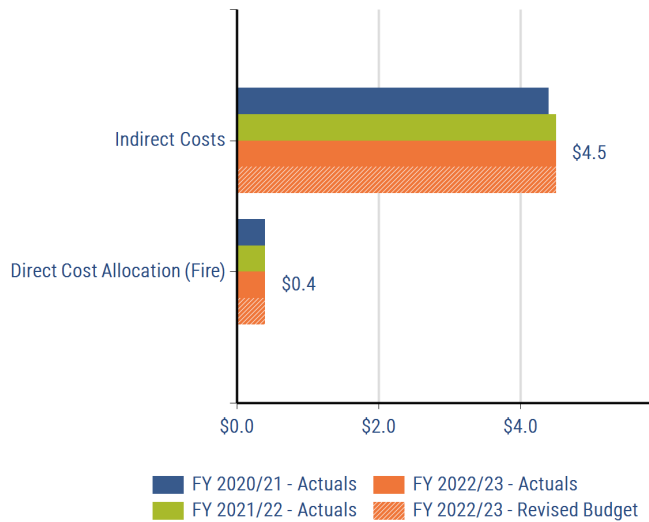


Actual to Revised Budget variance of \$0.0 million or 0%: Although there is no activity in FY 2022/23, the actuals recorded for FY 2021/22 for Miscellaneous is due to the sale of land at Museum Square.

	<u>FY 2020/21 Actuals</u>	<u>FY 2021/22 Actuals</u>	<u>FY 2022/23 Actuals</u>	<u>FY 2022/23 Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Miscellaneous	\$ -	\$18.5	\$ -	\$ -	\$ -	n/a
Other Revenue Total	\$0.0	\$18.5	\$0.0	\$0.0	\$ -	n/a

Indirect/Direct Cost Allocations (Fiscal Year to Date: February 2023)

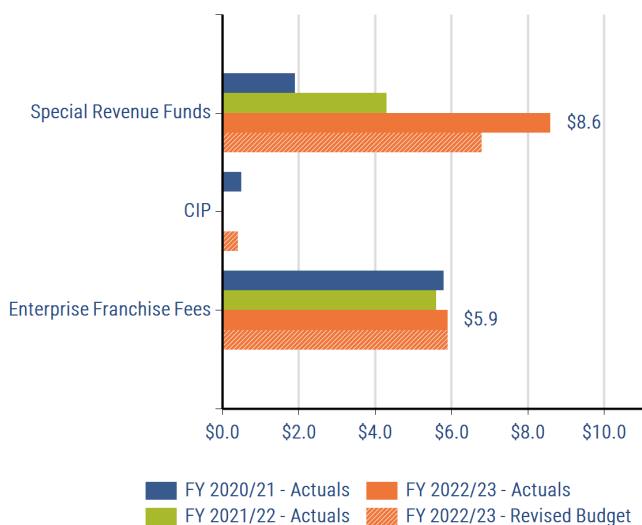
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$4.4	\$4.5	\$4.5	\$4.5	\$ -	-
Direct Cost Allocation (Fire)	0.4	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$4.8	\$5.0	\$5.0	\$5.0	\$ -	-

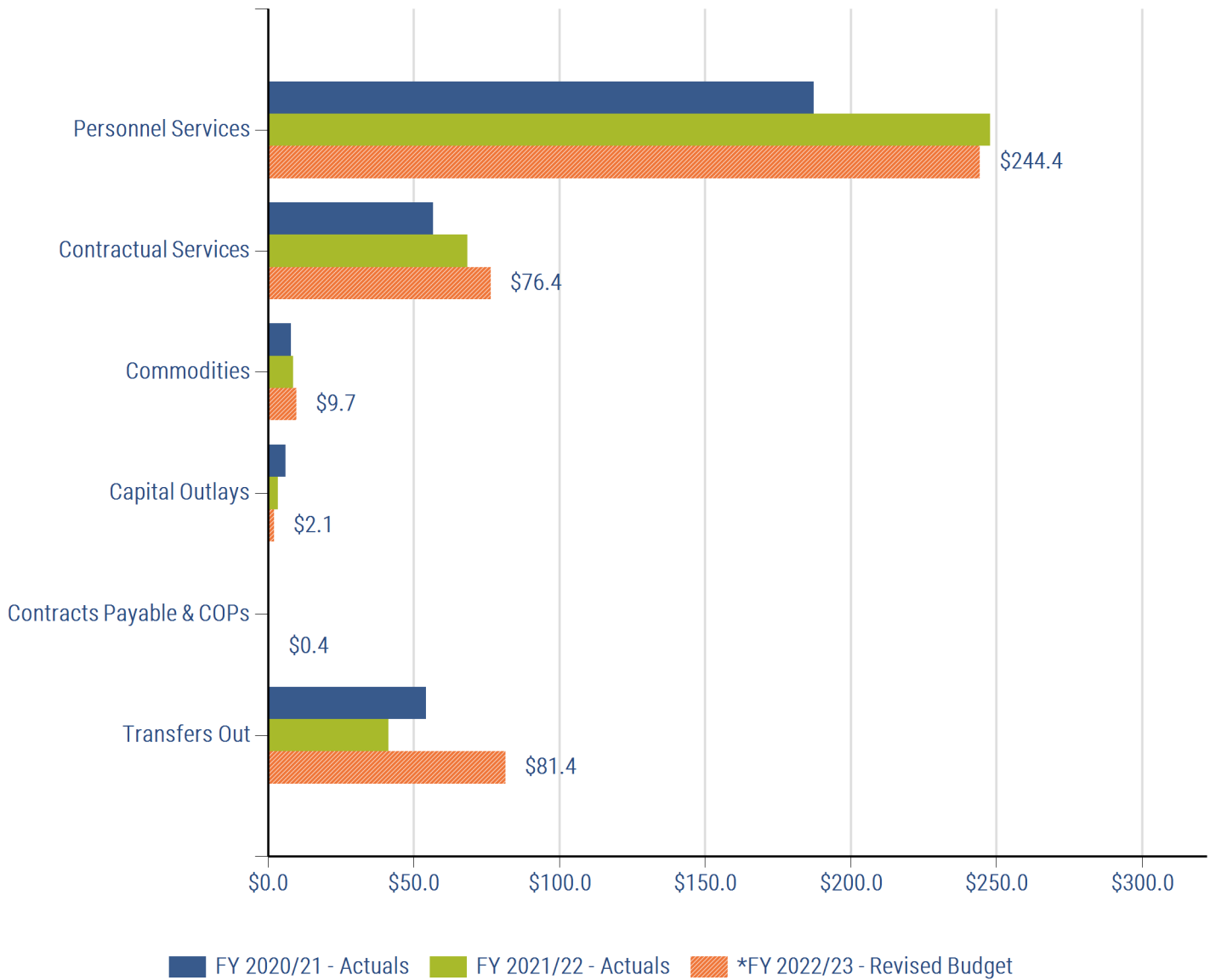
Transfers In (Fiscal Year to Date: February 2023)

Actual to Revised Budget variance of \$1.3 million or 10%:
Transfers In Special Revenue Funds is favorable due to a transfer for the remaining Scottsdale AZ Cares funding that moved into the General Fund as projects are being completed. The variance would have been greater but is being offset by the timing of a transfer for Superbowl activities from the Tourism Development Fund. The unfavorable variance in Transfers In CIP is due to an accounting methodology change for where we record stormwater usage fees.



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Special Revenue Funds	\$1.9	\$4.3	\$8.6	\$6.8	\$1.8	26%
CIP	0.5	-	-	0.4	(0.4)	(100%)
Enterprise Franchise Fees	5.8	5.6	5.9	5.9	(0.1)	(2%)
Transfers In Total	\$8.2	\$9.9	\$14.4	\$13.1	\$1.3	10%

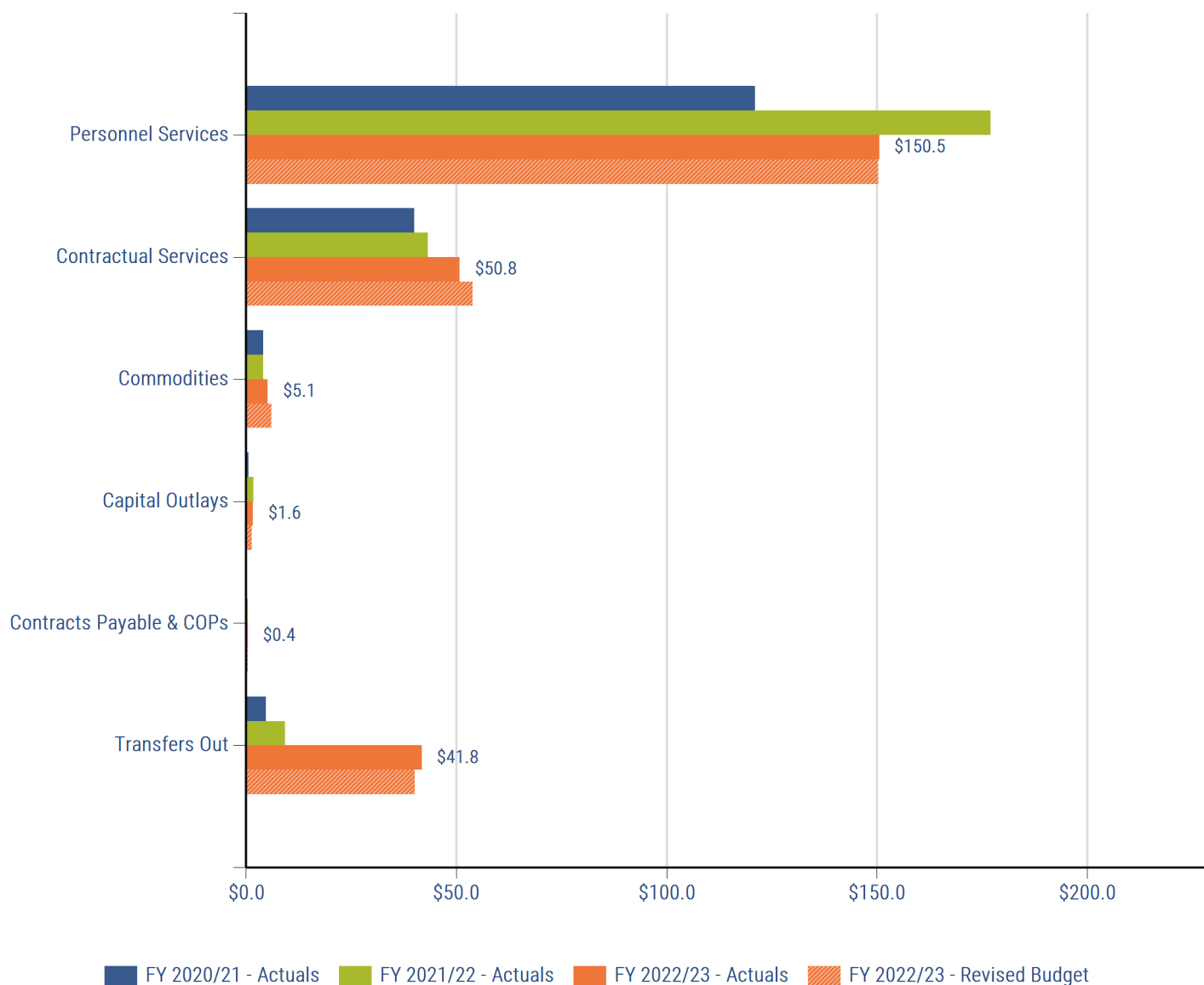
Twelve Months: Fiscal Year



	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Actuals</u>	FY 2022/23 <u>Revised Budget</u>
Personnel Services	\$187.3	\$247.9	\$244.4
Contractual Services	56.6	68.4	76.4
Commodities	7.8	8.7	9.7
Capital Outlays	6.0	3.4	2.1
Contracts Payable & COPs	0.4	0.4	0.4
Transfers Out	54.3	41.4	81.4
Total Uses	\$312.5	\$370.2	\$414.5

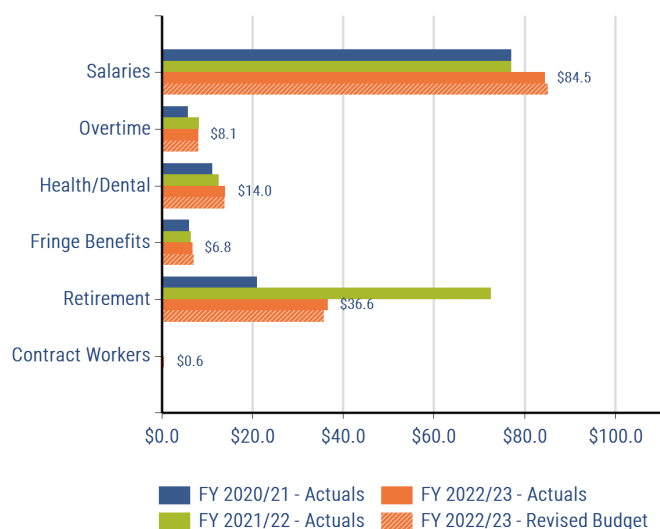
*Includes budgeted vacancy savings net of Leave Accrual Payouts, Utilities, Fleet Maintenance and Fuel costs.

Uses (Fiscal Year to Date: February 2023)



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$121.1	\$177.0	\$150.5	\$150.3	(\$0.3)	0%
Contractual Services	40.0	43.2	50.8	53.9	3.0	6%
Commodities	4.1	4.1	5.1	6.0	0.9	14%
Capital Outlays	0.6	1.7	1.6	1.3	(0.3)	(24%)
Contracts Payable & COPs	0.2	0.4	0.4	0.4	-	-
Transfers Out	4.8	9.3	41.8	40.1	(1.6)	(4%)
Total Uses	\$170.7	\$235.6	\$250.3	\$252.0	\$1.7	1%

Personnel Services (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of (\$0.3) million or 0%: Salaries is favorable primarily due to newer employees having a lower salary than the employees they replaced and also from savings in part-time wages from the vacancies caused by the difficult job market. While there is no variance being reported for Overtime, it is important to note there are a few variables creating both significant favorable variances and significant unfavorable variances offsetting each other ultimately resulting in no variance. For example, Super Bowl-related overtime was budgeted within the Tourism and Events Department in the Community and Economic Development Division. However, the actual overtime expenses were recorded within the division where the employee who was working the Super Bowl related events resides creating an unfavorable variance within that applicable division. A year-end adjustment will be requested to move the budget that was created for the Super Bowl to the appropriate divisions where the actual expenses were recorded. Additionally, Public Safety - Fire had an unfavorable variance in overtime due to continued staffing shortages and for sending firefighters to paramedic school. This unfavorable variance was primarily offset by Public Safety - Police who achieved overtime savings due to a methodology change in how overtime is used throughout the division. Retirement is unfavorable due to refunds made on behalf of PSPRS members due to a change in contribution rate. Contract Workers is unfavorable due to recent retirees coming back to work with the city as a contract employee. This cost is being offset by savings achieved in their previous position.

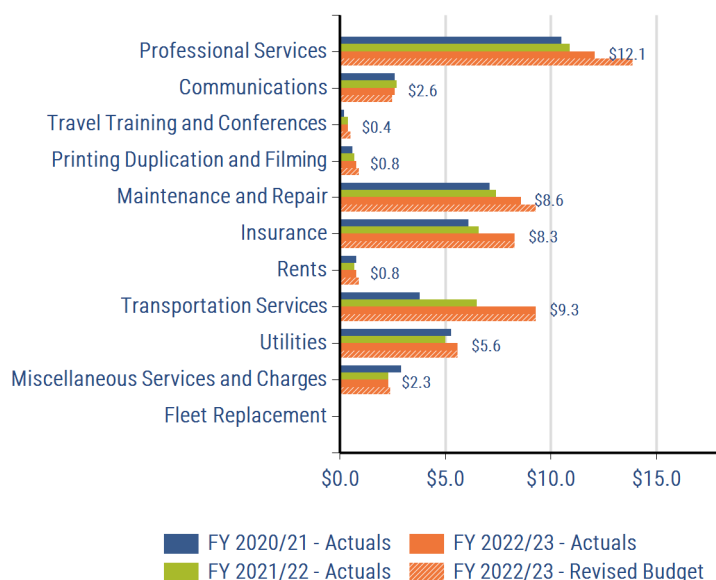
	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries	\$77.1	\$77.1	\$84.5	\$85.2	\$0.8	1%
Overtime	5.8	8.2	8.1	8.1	-	-
Health/Dental	11.2	12.6	14.0	13.9	-	-
Fringe Benefits	6.0	6.4	6.8	7.1	0.3	4%
Retirement Contract	21.0	72.6	36.6	35.8	(0.9)	(2%)
Workers	0.1	0.1	0.6	0.2	(0.4)	nm
Personnel Services Total	\$121.1	\$177.0	\$150.5	\$150.3	(\$0.3)	0%

Personnel Services Citywide Adjustments

	FY 2022/23 Adopted Budget	FY 2022/23 Year-To-Date Saved/(Used)	Remaining
Citywide Pay Program	\$5.4	(\$3.1)	\$2.3
Vacancy Savings	(7.4)	8.7	-
Medical Leave Payouts	1.3	(0.8)	0.5
Vacation Leave Payouts	1.0	(1.0)	-
Vacation Trade Payouts	1.3	(1.1)	0.2
Compensation Other	10.4	(10.4)	-
Personnel Services Citywide Adjustments Total	\$11.9	(\$7.6)	

Total Saved/(Used) YTD of (\$7.6) million: Expenses in Citywide Pay Program and Compensation Other were used to support employees salaries when evaluated against inflation impacts and to provide merit based pay increases to employees meeting or exceeding performance expectations. In addition, the city has achieved \$8.7 million in vacancy savings. This is partially offset by (\$2.9 million) in vacation and medical leave payouts and vacation trade payouts.

Contractual Services (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$3.0 million or 6%: Professional Services is favorable primarily due to timing for large city projects. Maintenance and Repair is favorable due to supply chain issues causing delays in the delivery of items to complete projects and also a delay in the ERP implementation process.

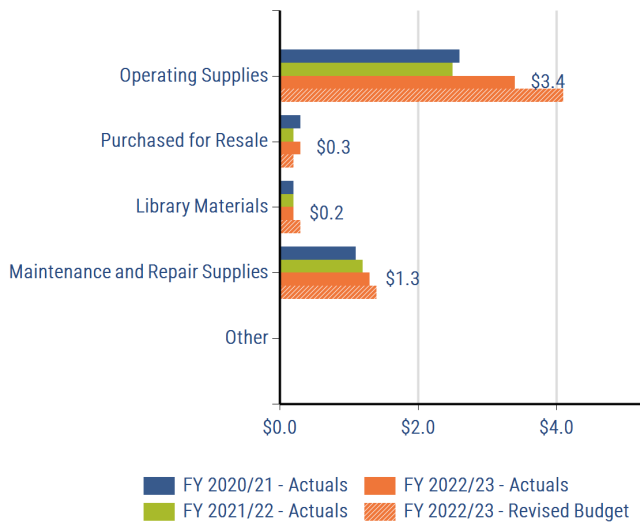
	FY 2020/21	FY 2021/22	FY 2022/23	FY 2022/23	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Professional Services	\$10.5	\$10.9	\$12.1	\$13.9	\$1.9	14%
Communications	2.6	2.7	2.6	2.5	(0.1)	(4%)
Travel Training and Conferences	0.2	0.4	0.4	0.5	0.1	26%
Printing Duplication and Filming	0.6	0.7	0.8	0.9	0.1	15%
Maintenance and Repair	7.1	7.4	8.6	9.3	0.7	8%
Insurance	6.1	6.6	8.3	8.3	-	-
Rents	0.8	0.7	0.8	0.9	0.1	16%
Transportation Services	3.8	6.5	9.3	9.3	-	-
Utilities	5.3	5.0	5.6	5.6	-	-
Miscellaneous Services and Charges	2.9	2.3	2.3	2.4	0.1	5%
Fleet Replacement	-	-	-	-	-	-
Contractual Services Total	\$40.0	\$43.2	\$50.8	\$53.9	\$3.0	6%

Contractual Services Citywide Adjustments

	FY 2022/23	FY 2022/23	
	Adopted Budget	Year-To-Date Used	Remaining
Fleet Replacement	\$8.1	(\$8.1)	\$ -
Fuel and Maint and Repair	6.0	(3.9)	2.1
Utilities	8.4	(5.6)	2.8
Contractual Services Citywide Adjustments Total	\$22.5	(\$17.6)	\$4.9

Total Saved/(Used) YTD of (\$17.6) million: Through February, utilities are trending higher due to increased water usage and higher than anticipated market rates for electric caused by inflation.

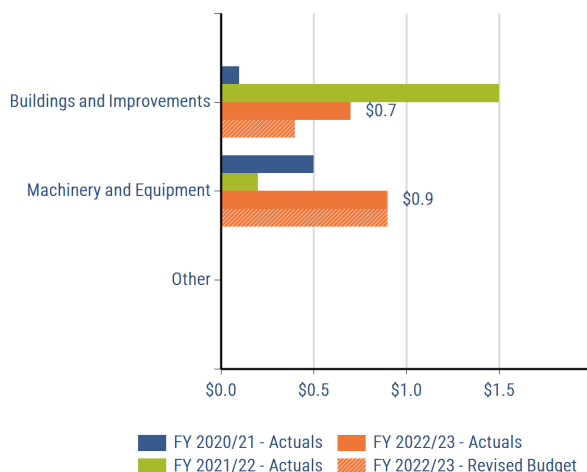
Commodities (Fiscal Year to Date: February 2023)



Actual to Revised Budget variance of \$0.9 million or 14%: Operating Supplies is favorable due to timing caused by supply chain and shipping delays, this variance is expected to clear by fiscal year end. Purchased for Resale is unfavorable due to timing of purchases needed earlier than expected for events at WestWorld. Library Materials is favorable due to budget timing. Maintenance and Repair Supplies is favorable due to timing.

	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$2.6	\$2.5	\$3.4	\$4.1	\$0.7	16%
Purchased for Resale	0.3	0.2	0.3	0.2	(0.1)	(33%)
Library Materials	0.2	0.2	0.2	0.3	0.1	33%
Maintenance and Repair Supplies	1.1	1.2	1.3	1.4	0.1	10%
Other	-	-	-	-	-	-
Commodities Total	\$4.1	\$4.1	\$5.1	\$6.0	\$0.9	14%

Capital Outlays (Fiscal Year to Date: February 2023)

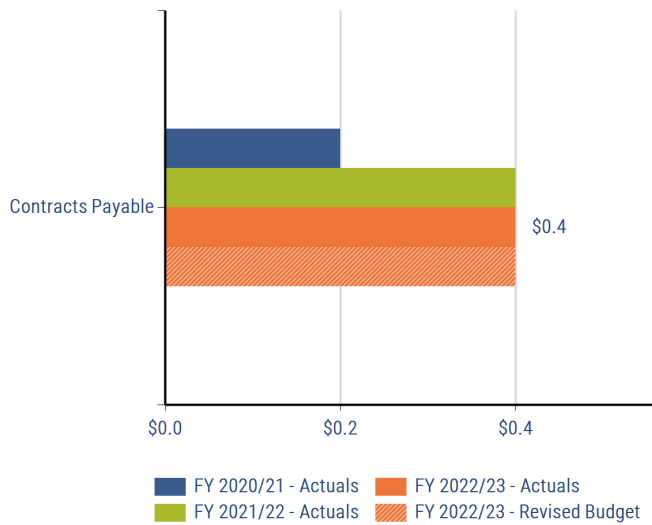


Actual to Revised Budget variance of (\$0.3) million or (24%): Buildings and Improvements is unfavorable due to an unbudgeted Audio Visual (AV) Stadium project expense. Machinery and Equipment is unfavorable due to AV equipment purchases for the Stadium project and also due to items ordered and budgeted in FY 2021/22 being delivered in FY 2022/23.

	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$0.1	\$1.5	\$0.7	\$0.4	(\$0.3)	(58%)
Machinery and Equipment	0.5	0.2	0.9	0.9	(0.1)	(8%)
Other	-	-	-	-	-	n/a
Capital Outlays Total	\$0.6	\$1.7	\$1.6	\$1.3	(\$0.3)	(24%)

Contracts Payable & COPs (Fiscal Year to Date: February 2023)

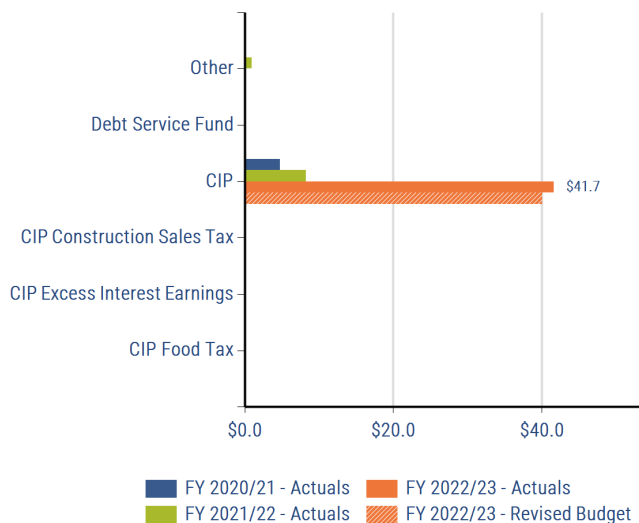
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Contracts Payable	\$0.2	\$0.4	\$0.4	\$0.4	\$ -	-
Contracts Payable & COPs Total	\$0.2	\$0.4	\$0.4	\$0.4	\$ -	-

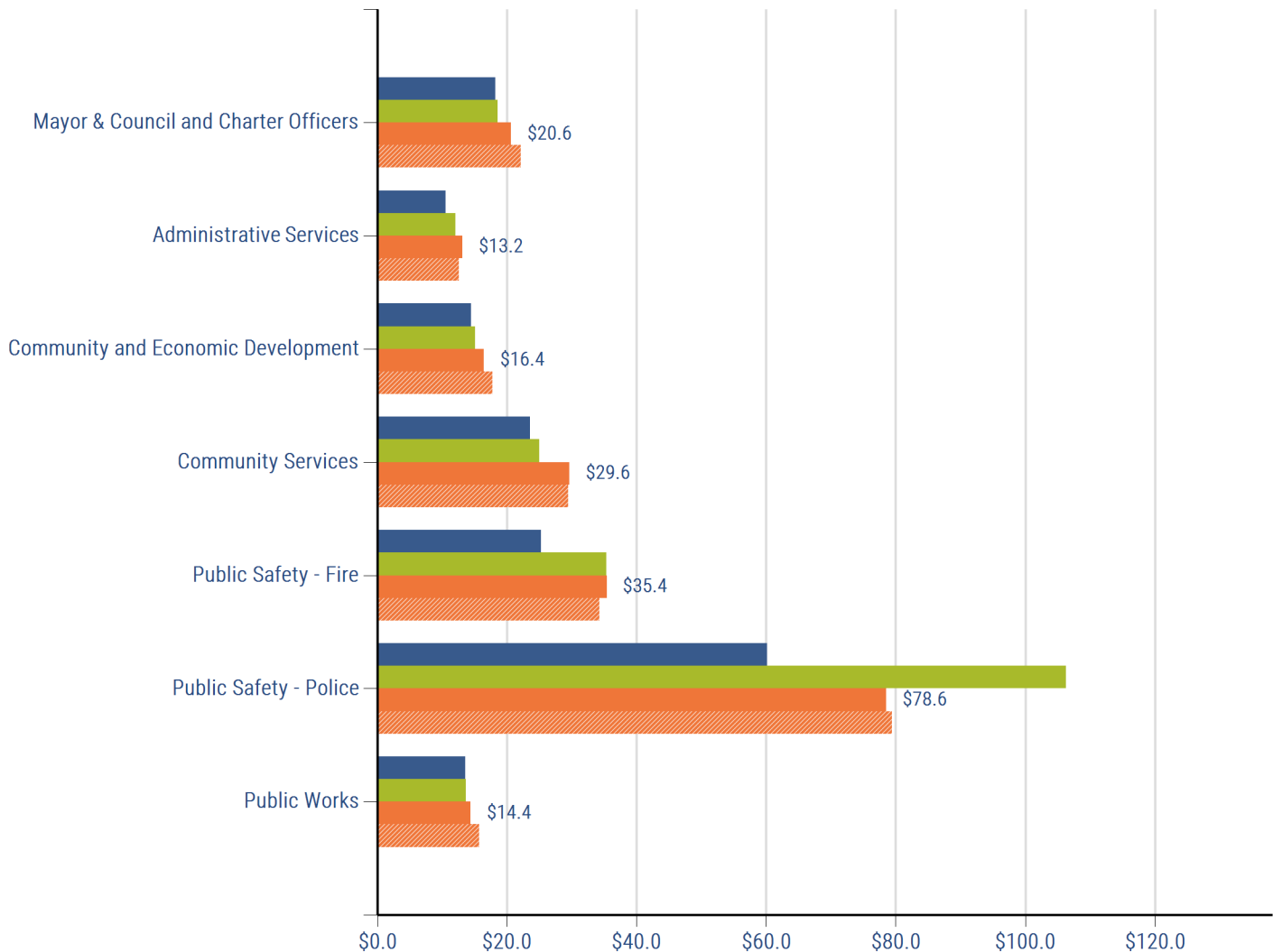
Transfers Out (Fiscal Year to Date: February 2023)

Actual to Revised Budget variance of (\$1.6) million or (4%):
Transfers Out - CIP is unfavorable due to an unbudgeted transfer that was approved by City Council at the November 21st City Council Meeting to authorize the purchase of four ambulances for Phase 1 of the Certificate of Necessity (CON), (Resolution No. 12660). Budget and Actuals are significantly higher in FY 2022/23 than previous years due to planned budget transfers from the General Fund to CIP to be allocated towards various CIP and Bond 2019 projects that were recognized to have shortfalls during the construction process.



	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2022/23 Actuals	FY 2022/23 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Other	\$ -	\$1.0	\$ -	\$ -	\$ -	n/a
Debt Service Fund	-	-	-	-	-	-
CIP	4.8	8.3	41.7	40.1	(1.6)	(4%)
CIP Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
Transfers Out Total	\$4.8	\$9.3	\$41.8	\$40.1	(\$1.6)	(4%)

Division Expenditures (Fiscal Year to Date: February 2023)



■ FY 2020/21 - Actuals
 ■ FY 2021/22 - Actuals
 ■ FY 2022/23 - Actuals
 ▨ FY 2022/23 - Revised Budget

	FY 2020/21	FY 2021/22	FY 2022/23	FY 2022/23	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$18.2	\$18.5	\$20.6	\$22.2	\$1.6	7%
Administrative Services	10.5	12.1	13.2	12.6	(0.5)	(4%)
Community and Economic Development	14.4	15.1	16.4	17.8	1.4	8%
Community Services	23.6	25.0	29.6	29.5	(0.2)	(1%)
Public Safety - Fire	25.3	35.3	35.4	34.3	(1.1)	(3%)
Public Safety - Police	60.1	106.3	78.6	79.4	0.8	1%
Public Works	13.6	13.7	14.4	15.7	1.4	9%
Total	\$165.7	\$226.0	\$208.1	\$211.4	\$3.3	2%

Actual to Revised Budget variance of \$3.3 million or 2%:

Mayor & Council and Charter Officers is favorable due to: 1) a delay in replacing the outdated Enterprise Resource Planning (ERP) system; 2) timing on citizen focused projects; and 3) vacancy savings and lower salary rates for newer employees than those they replaced.

Administrative Services is unfavorable due to an unbudgeted Audio Visual (AV) Stadium project expense.

Community and Economic Development is favorable due to: 1) timing of Super Bowl related expenses; 2) delays in developing a storm water master plan; 3) workload that was budgeted for consultants being handled by staff; and 4) delays in painting city structures.

Public Safety - Fire is unfavorable due to: 1) refunds made on behalf of PSPRS to members due to a change in the member contribution rate; and 2) increased overtime costs caused by short staffing levels. Overtime is needed when personnel is out of work for a variety of reasons, or required to attend trainings and/or paramedic school, to maintain minimum staffing levels for emergency response.

Public Safety - Police is favorable due to 1) invoice timing and supply chain challenges causing delays in receiving equipment and vehicles; and 2) newer employees coming in at a lower rate than those they replaced, as well as savings in overtime.

Public Works is favorable due to: 1) vendor scheduling conflicts for roof repairs; 2) timing of required ADA and OSHA fall protection services; and 3) changes in the scope of custodial work needed throughout the city.