

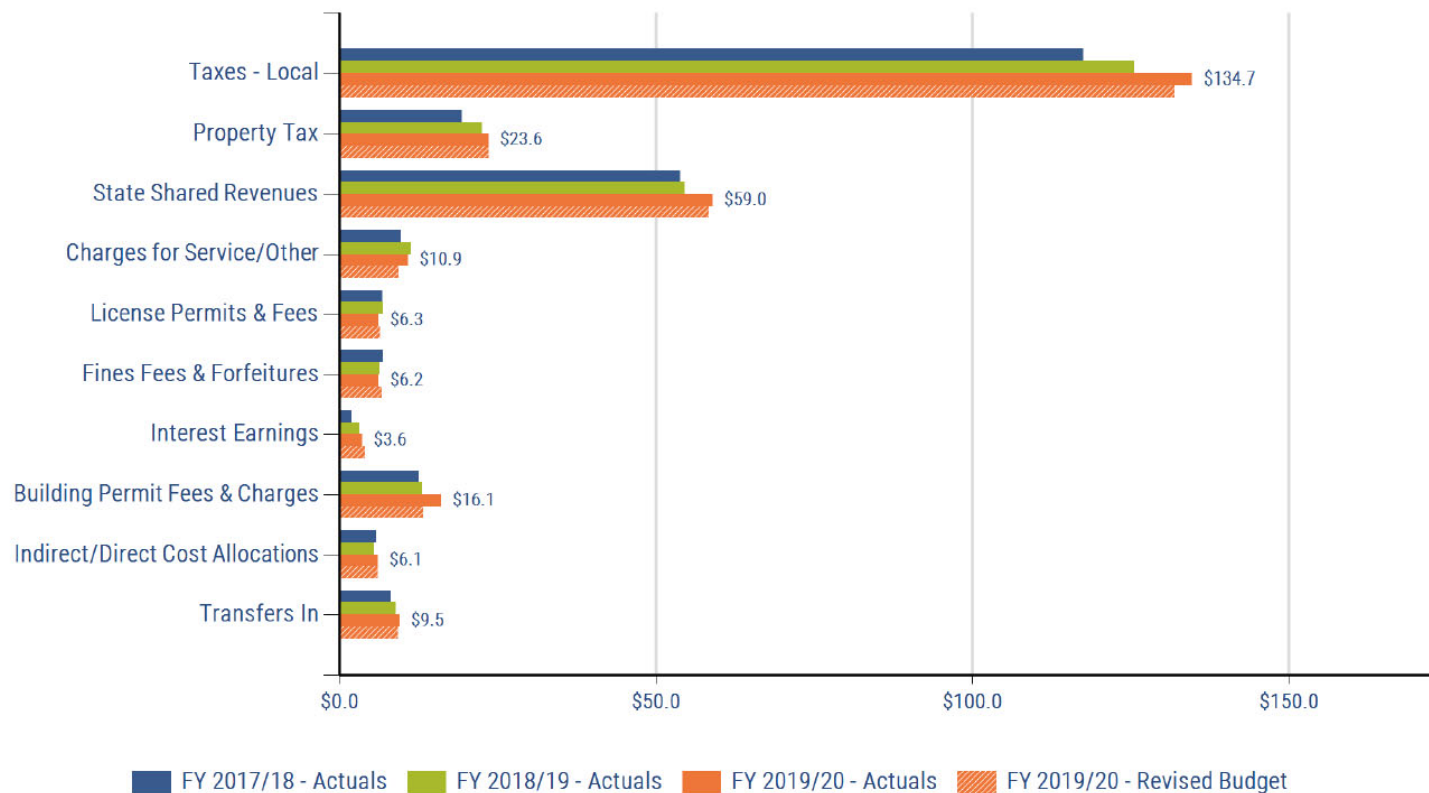


Monthly Financial Update April 30, 2020

May 19, 2020

General Fund Operating Sources April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources

April 2020: Fiscal Year to Date

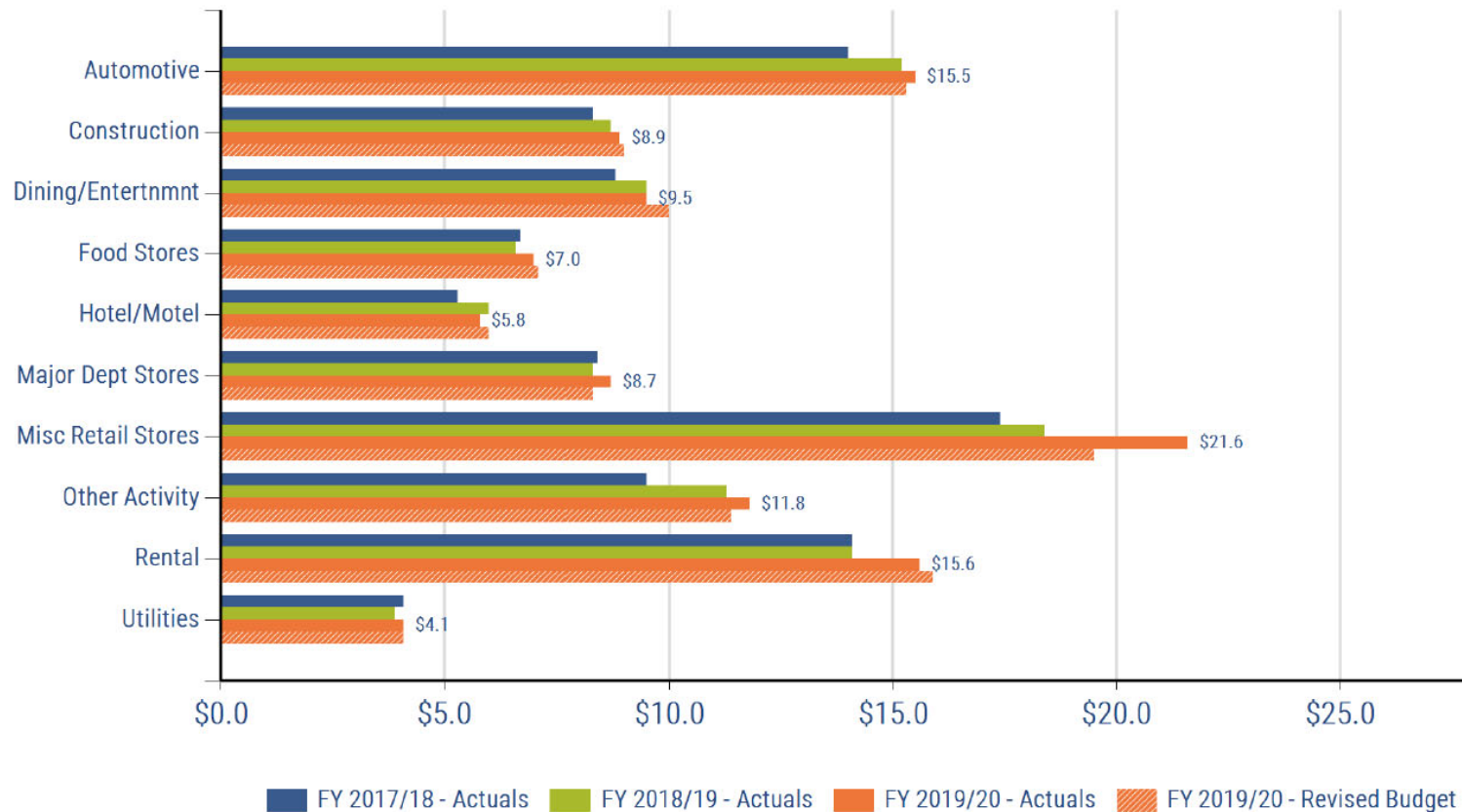
(in millions: rounding differences may occur)

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$117.6	\$125.6	\$134.7	\$132.0	\$2.7	2%
Property Tax	19.5	22.6	23.6	23.6	-	-
State Shared Revenues	53.9	54.5	59.0	58.4	0.6	1%
Charges for Service/Other	9.7	11.3	10.9	9.5	1.4	15%
License Permits & Fees	6.8	6.9	6.3	6.5	(0.2)	(4%)
Fines Fees & Forfeitures	6.9	6.3	6.2	6.7	(0.4)	(6%)
Interest Earnings	1.9	3.2	3.6	4.1	(0.5)	(12%)
Building Permit Fees & Charges	12.5	13.0	16.1	13.3	2.8	21%
Indirect/Direct Cost Allocations	5.7	5.5	6.1	6.1	-	-
Transfers In	8.1	9.0	9.5	9.3	0.2	3%
Total Sources	\$242.6	\$257.9	\$276.1	\$269.4	\$6.6	2%

General Fund Operating Sources: Sales Tax

April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources: Sales Tax

April 2020: Fiscal Year to Date

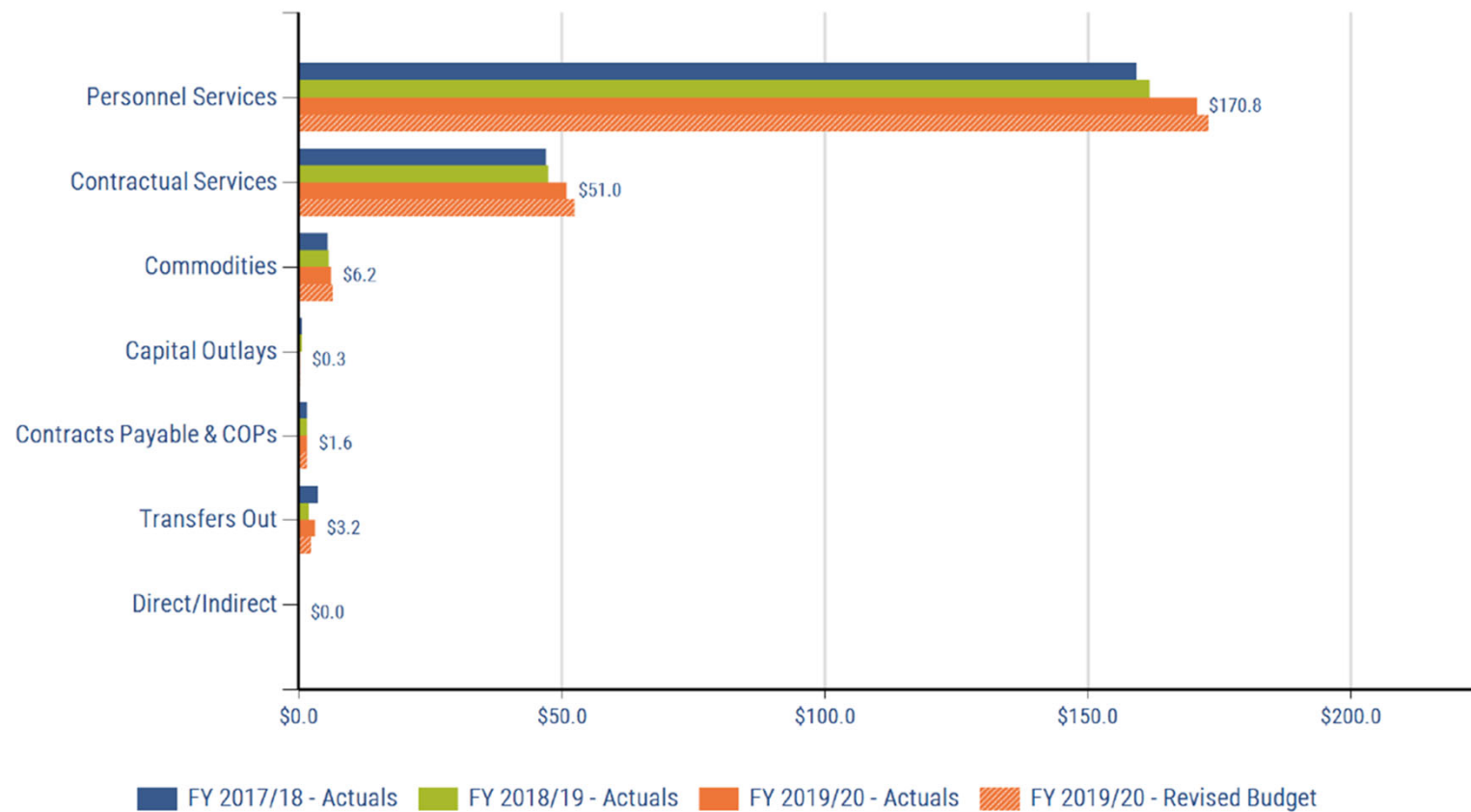
(in millions: rounding differences may occur)

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget		
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u>	<u>Percent</u>
Automotive	\$14.0	\$15.2	\$15.5	\$15.3	\$0.2	1%	
Construction	8.3	8.7	8.9	9.0	(0.1)	(1%)	
Dining/Entertnmnt	8.8	9.5	9.5	10.0	(0.5)	(5%)	
Food Stores*	6.7	6.6	7.0	7.1	(0.2)	(2%)	
Hotel/Motel	5.3	6.0	5.8	6.0	(0.2)	(4%)	
Major Dept Stores	8.4	8.3	8.7	8.3	0.3	4%	
Misc Retail Stores	17.4	18.4	21.6	19.5	2.1	11%	
Other Activity	9.5	11.3	11.8	11.4	0.4	3%	
Rental	14.1	14.1	15.6	15.9	(0.3)	(2%)	
Utilities	4.1	3.9	4.1	4.1	-	-	
Sales Tax Total	\$96.5	\$102.0	\$108.3	\$106.5	\$1.8	2%	

*FY 2019/20 YTD Food Tax CIP Transfer = \$4.6 Million

General Fund Operating Uses by Category April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses: Personnel Services

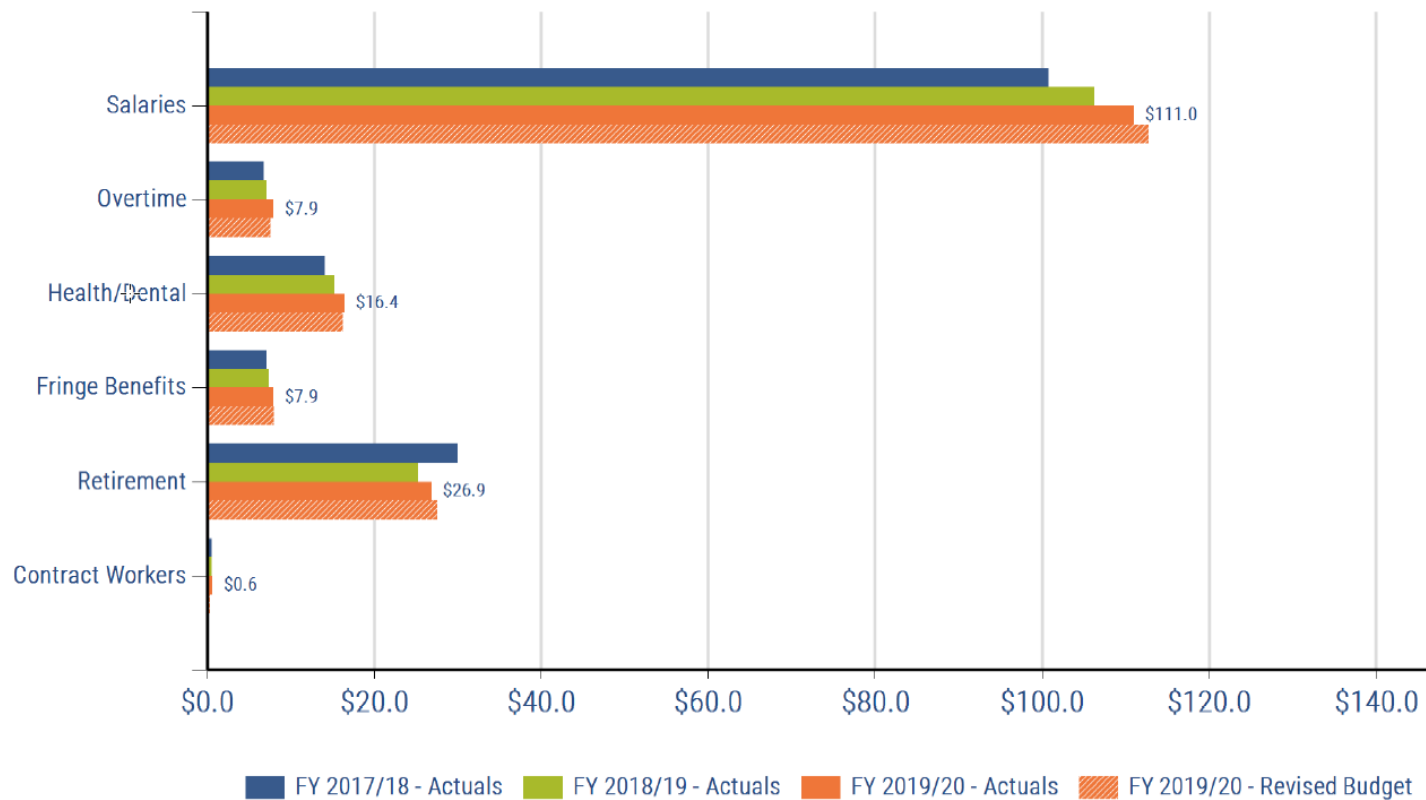
April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2019/20 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Personnel Services*	\$159.3	\$161.8	\$170.8	\$172.9	\$2.1	1%
Contractual Services	47.0	47.5	51.0	52.5	1.6	3%
Commodities	5.5	5.8	6.2	6.5	0.3	5%
Capital Outlays	0.6	0.7	0.3	0.3	-	-
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Direct/Indirect	-	-	-	-	-	-
Transfers Out	3.8	1.9	3.2	2.5	(0.7)	(28%)
Total Uses	\$217.8	\$219.2	\$233.1	\$236.4	\$3.3	1%
*Pay Periods thru April:	21	21	21			

General Fund Operating Uses: Personnel Services April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses by Category

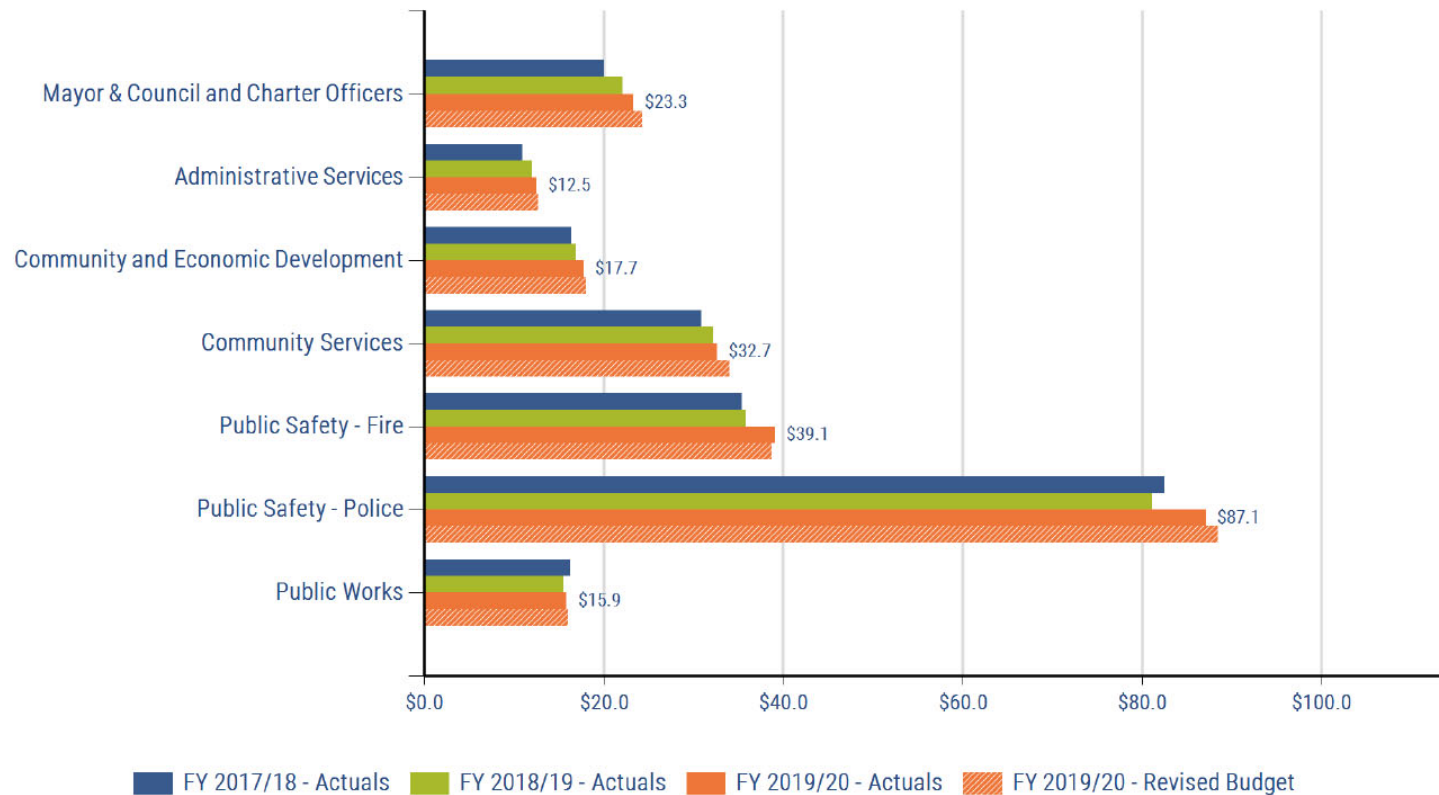
April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Salaries*	\$100.8	\$106.3	\$111.0	\$112.8	\$1.8	2%
Overtime	\$6.8	\$7.1	\$7.9	\$7.6	(\$0.3)	(4%)
Health/Dental	\$14.1	\$15.2	\$16.4	\$16.3	(\$0.1)	(1%)
Fringe Benefits	\$7.1	\$7.4	\$7.9	\$8.0	\$0.1	2%
Retirement	\$30.0	\$25.3	\$26.9	\$27.6	\$0.7	3%
Contract Workers	\$0.5	\$0.5	\$0.6	\$0.4	(\$0.2)	(43%)
Personnel Services Total	\$159.3	\$161.8	\$170.8	\$172.9	\$2.1	1%
*Pay Periods thru April:	21	21	21			

General Fund Operating Division Expenditures April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Division Expenditures April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$20.0	\$22.1	\$23.3	\$24.3	\$0.9	4%
Administrative Services	10.9	11.9	12.5	12.7	0.2	1%
Community and Economic Development	16.4	16.9	17.7	18.0	0.3	2%
Community Services	30.8	32.3	32.7	34.0	1.3	4%
Public Safety - Fire	35.4	35.9	39.1	38.8	(0.3)	(1%)
Public Safety - Police	82.6	81.2	87.1	88.5	1.4	2%
Public Works	16.2	15.5	15.9	16.0	0.1	1%
Total	\$212.4	\$215.7	\$228.3	\$232.3	\$4.0	2%

General Fund Results: Summary

April 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 17/18	FY 18/19	FY 19/20	FY 19/20	Actual Vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$242.6	\$257.9	\$276.1	\$269.4	\$6.6	2%
Uses	\$217.8	\$219.2	\$233.1	\$236.4	\$3.3	1%
Change in Fund Balance	\$24.8	\$38.7	\$43.0	\$33.0	\$9.9	

General Fund Operating Sources April 2020 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2019/20	FY 2019/20	Approved vs. Forecast	
	<u>Approved</u>	<u>Forecast*</u> <u>Budget</u>	<u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Taxes - Local	\$154.0	\$151.6	(\$2.3)	(2%)
Property Tax	32.6	32.6	-	-
State Shared Revenues	70.8	68.6	(2.2)	(3%)
Charges for Service/Other	14.0	13.7	(0.3)	(2%)
License Permits & Fees	8.0	6.3	(1.6)	(21%)
Fines Fees & Forfeitures	8.2	7.3	(0.8)	(10%)
Interest Earnings	5.0	3.9	(1.1)	(22%)
Building Permit Fees & Charges	15.8	18.0	2.2	14%
Indirect/Direct Cost Allocations	7.3	7.3	-	-
Transfers In	10.6	10.6	-	-
Total Sources	\$326.2	\$319.9	(\$6.4)	(2%)

*Forecast as of FY 2020/21 Tentative Budget.

General Fund Operating Uses April 2020 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2019/20 <u>Approved</u>	FY 2019/20 <u>Forecast*</u> <u>Budget</u>	Approved vs. Forecast Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Personnel Services**	\$213.3	\$210.5	\$2.8	1%
Contractual Services	63.2	61.3	1.9	3%
Commodities	9.1	8.5	0.6	7%
Capital Outlays	0.5	0.4	-	-
Contracts Payable & COPs	2.9	2.9	-	-
Transfers Out	27.6	28.5	(0.9)	(3%)
Total Uses	\$316.5	\$312.2	\$4.4	1%

*Forecast as of FY 2020/21 Tentative Budget.

**Includes budgeted vacancy savings net of leave accrual payouts, up to 3% pay for performance, up to 5% pay for performance for those in the Step Program, and compensation adjustments.

General Fund Operating Uses

April 2020 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 19/20 Revised Budget	FY 19/20 Forecast Budget	Variance	
			Fav/(Unf)	%
Sources	\$326.2	\$319.9	(\$6.4)	(2%)
Uses	\$316.5	\$312.2	\$4.4	1%
Change in Fund Balance	\$9.7	\$7.7	(\$2.0)	