

Monthly Financial Report

Fiscal Year to Date as
of February 28, 2019



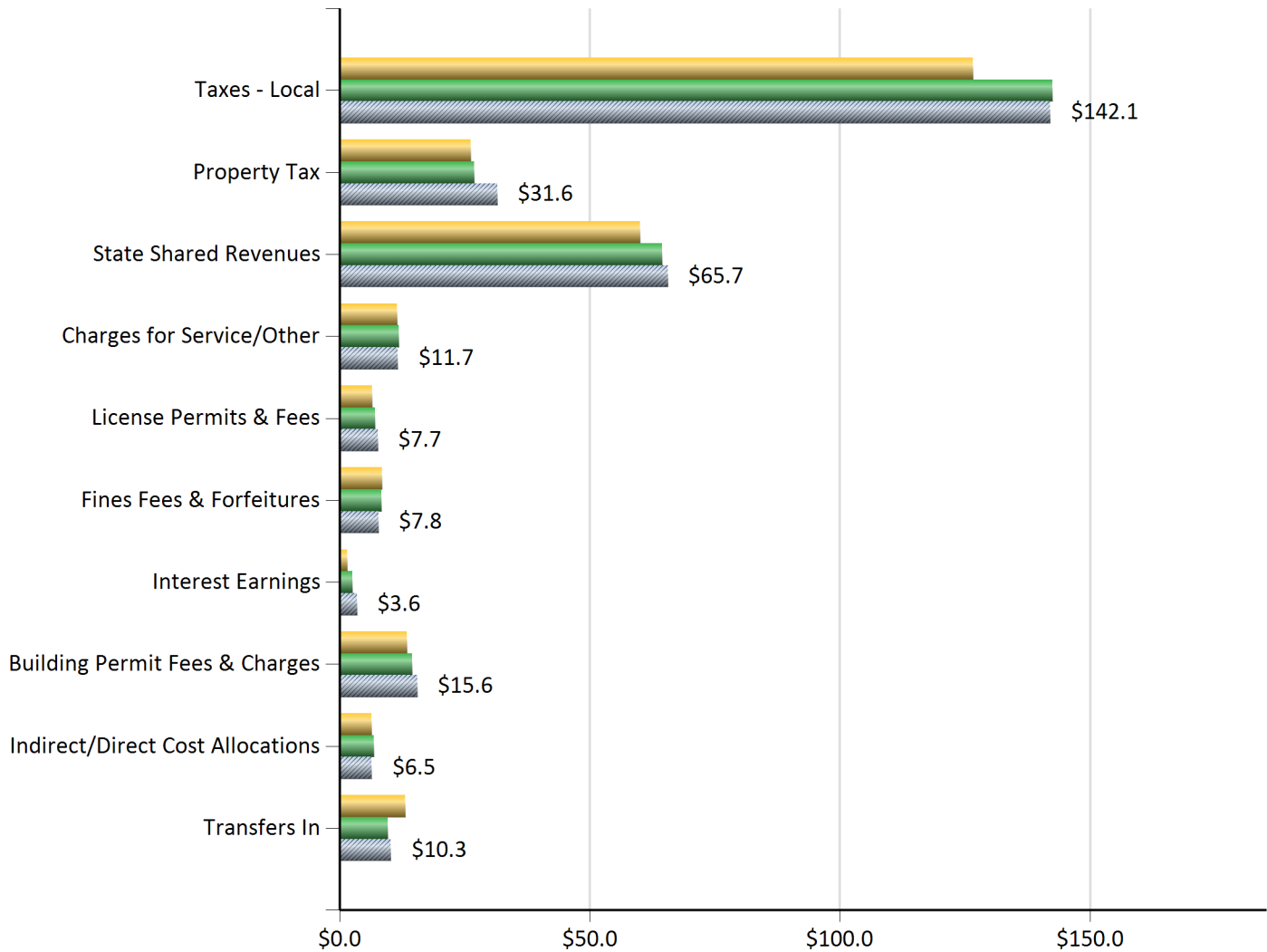
Report to the City Council
Prepared by the City Treasurer
March 25, 2019



Sources

General Fund

Twelve Months: Fiscal Year

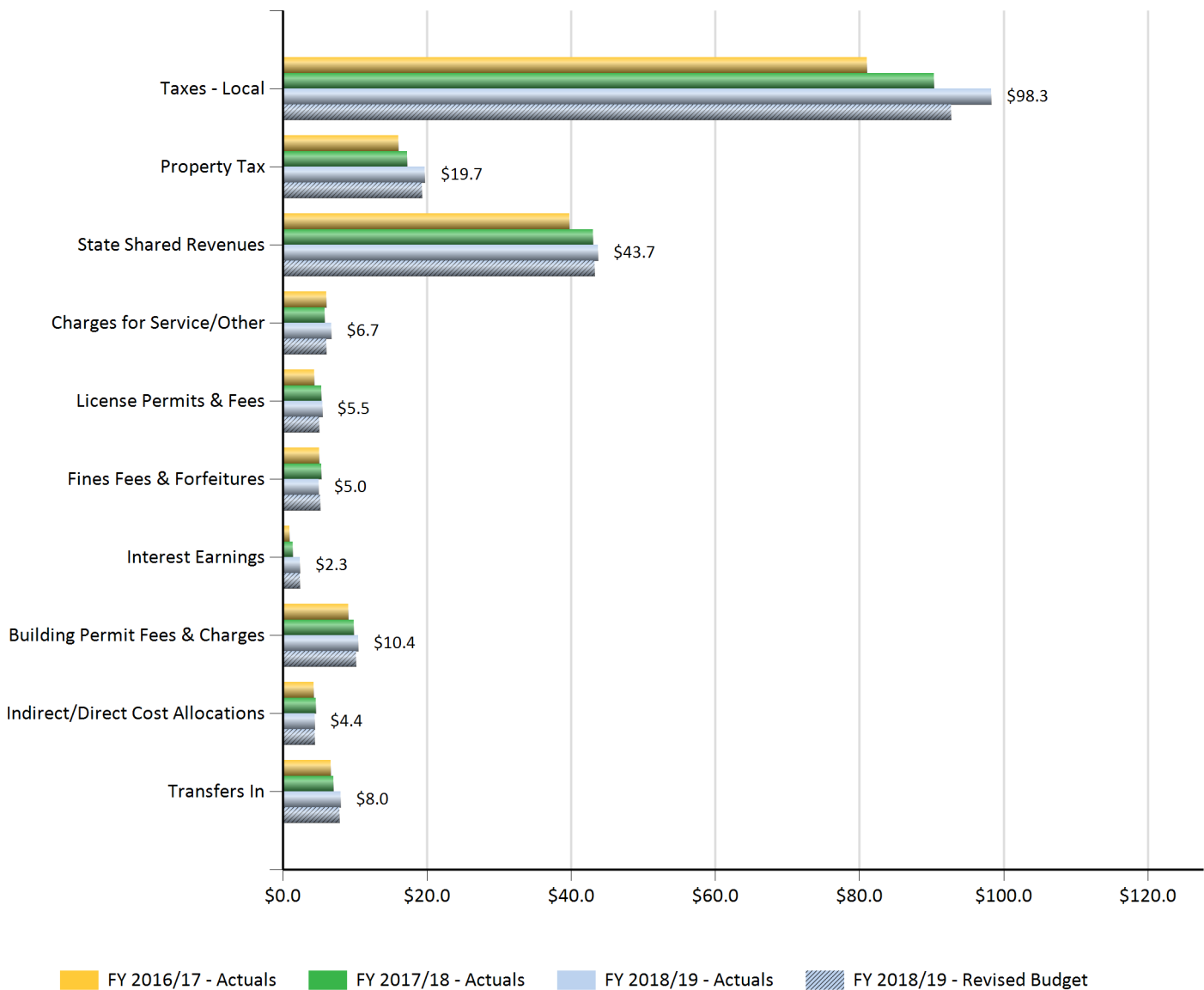


■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 ▨ FY 2018/19 - Revised Budget

	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>
Taxes - Local	\$126.7	\$142.5	\$142.1
Property Tax	26.2	26.9	31.6
State Shared Revenues	60.1	64.5	65.7
Charges for Service/Other	11.6	11.8	11.7
License Permits & Fees	6.6	7.1	7.7
Fines Fees & Forfeitures	8.5	8.4	7.8
Interest Earnings	1.6	2.6	3.6
Building Permit Fees & Charges	13.5	14.6	15.6
Indirect/Direct Cost Allocations	6.4	6.9	6.5
Transfers In	13.1	9.7	10.3
Total Sources	\$274.3	\$295.1	\$302.4



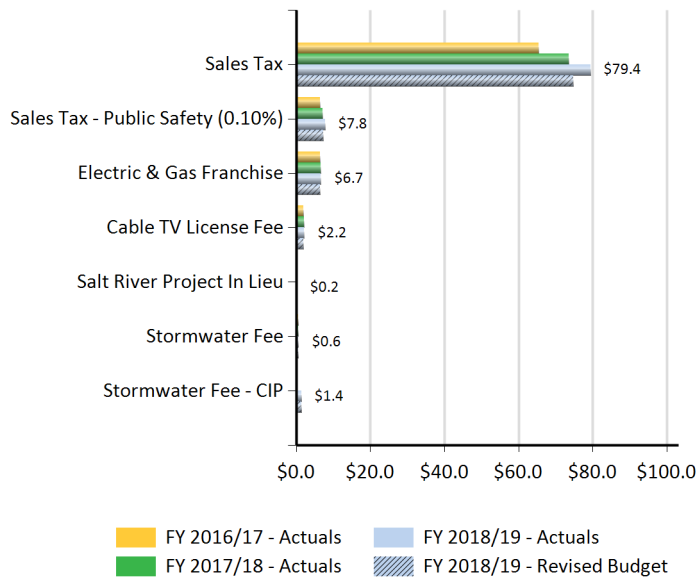
Sources (Fiscal Year to Date: February 2019)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$81.0	\$90.3	\$98.3	\$92.7	\$5.6	6%
Property Tax	16.0	17.2	19.7	19.3	0.4	2%
State Shared Revenues	39.7	43.1	43.7	43.3	0.5	1%
Charges for Service/Other	6.0	5.8	6.7	6.0	0.7	11%
License Permits & Fees	4.3	5.3	5.5	5.1	0.4	8%
Fines Fees & Forfeitures	5.0	5.3	5.0	5.2	(0.2)	(4%)
Interest Earnings	0.9	1.4	2.3	2.4	-	-
Building Permit Fees & Charges	9.1	9.8	10.4	10.2	0.2	2%
Indirect/Direct Cost Allocations	4.3	4.6	4.4	4.4	-	-
Transfers In	6.6	7.0	8.0	7.9	0.1	2%
Total Sources	\$173.1	\$189.9	\$204.0	\$196.4	\$7.7	4%



Taxes - Local (Fiscal Year to Date: February 2019)

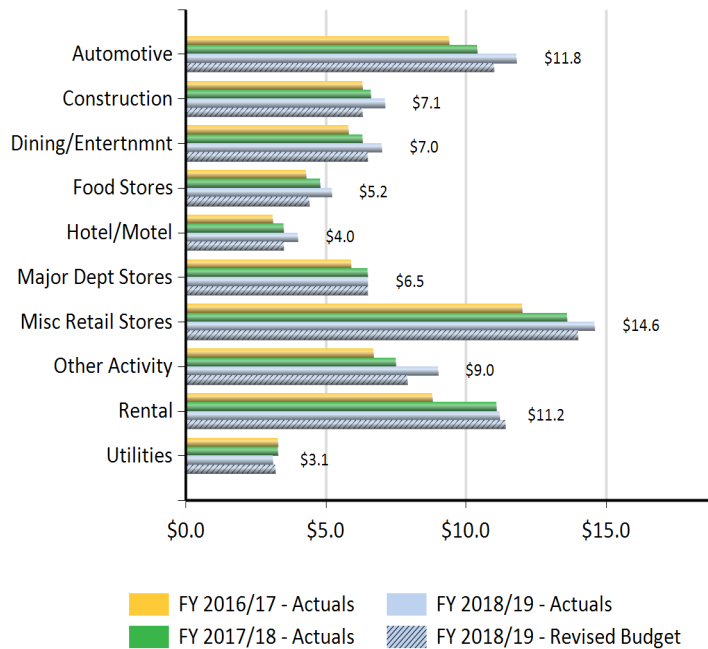


Actual to Revised Budget variance of \$5.6 million or 6%:
 See detailed Sales Tax information on page 5. Electric & Gas Franchise is favorable due to a higher than anticipated quarterly APS franchise payment. Cable TV License Fee is favorable due to more people maintaining subscriptions to cable packages than anticipated despite the continued increase in customers using streaming services.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget	
					Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$65.5	\$73.6	\$79.4	\$74.7	\$4.7	6%
Sales Tax - Public Safety (0.10%)	6.4	7.2	7.8	7.3	0.5	6%
Electric & Gas Franchise	6.4	6.6	6.7	6.5	0.2	3%
Cable TV License Fee	1.9	2.2	2.2	2.0	0.2	10%
Salt River Project In Lieu	0.1	0.1	0.2	0.2	-	-
Stormwater Fee	0.6	0.6	0.6	0.6	-	-
Stormwater Fee - CIP	-	-	1.4	1.4	-	-
Taxes - Local Total	\$81.0	\$90.3	\$98.3	\$92.7	\$5.6	6%



Sales Tax (Fiscal Year to Date: February 2019)



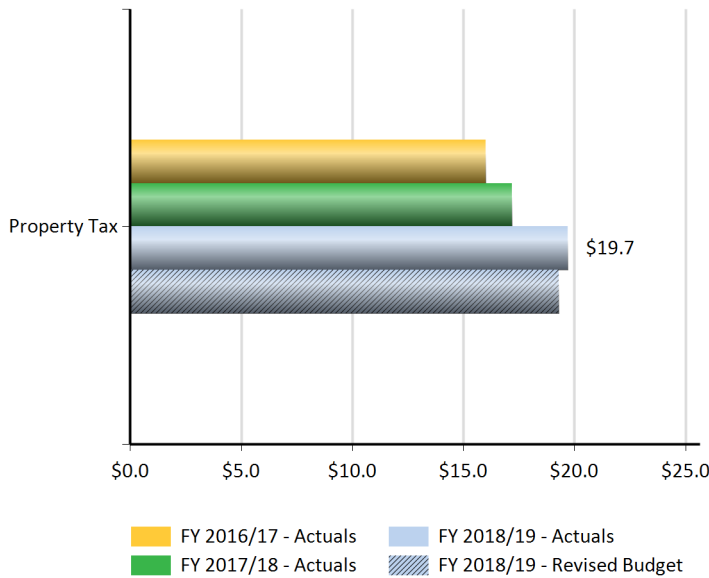
Actual to Revised Budget variance of \$4.7 million or 6%:

While variances are now more often derived from revenue fluctuations within individual Sales Tax categories, Sales Tax can still be influenced by the unpredictability of the timing in collection by Arizona Department of Revenue. That said, the favorable variance in: 1) Automotive – due mainly to a car dealer starting to report sales tax related to services and sales that had not been reported before; as well as to an overall increase in automotive sales; 2) Construction - due to an upward trend in residential sales; 3) Dining/Entertainment - due to a new restaurant opening and normal business fluctuations; 4) Food Stores - due to the opening of a new grocery store and to a grocery store chain that didn't report food for home consumption last year reporting correctly this year; 5) Hotel/Motel – due to normal business fluctuations; 6) Misc Retail Stores – due to normal business fluctuations; and 7) Other Activity – due in part to increase in taxable sales from other miscellaneous product manufacturing category and a large one-time audit payment. The favorable variance is partially offset by an unfavorable variance in: 1) Rental – due to delinquent tax returns, a one-time transfer of tax to another jurisdiction for taxes that were paid to Scottsdale in error and to normal business fluctuations; and 3) Utilities - due to delinquent tax returns.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Automotive	\$9.4	\$10.4	\$11.8	\$11.0	\$0.8	7%
Construction	6.3	6.6	7.1	6.3	0.8	12%
Dining/Entertainment	5.8	6.3	7.0	6.5	0.5	8%
Food Stores	4.3	4.8	5.2	4.4	0.8	18%
Hotel/Motel	3.1	3.5	4.0	3.5	0.5	13%
Major Dept Stores	5.9	6.5	6.5	6.5	-	-
Misc Retail Stores	12.0	13.6	14.6	14.0	0.6	4%
Other Activity	6.7	7.5	9.0	7.9	1.1	14%
Rental	8.8	11.1	11.2	11.4	(0.2)	(2%)
Utilities	3.3	3.3	3.1	3.2	(0.1)	(2%)
Sales Tax Total	\$65.5	\$73.6	\$79.4	\$74.7	\$4.7	6%



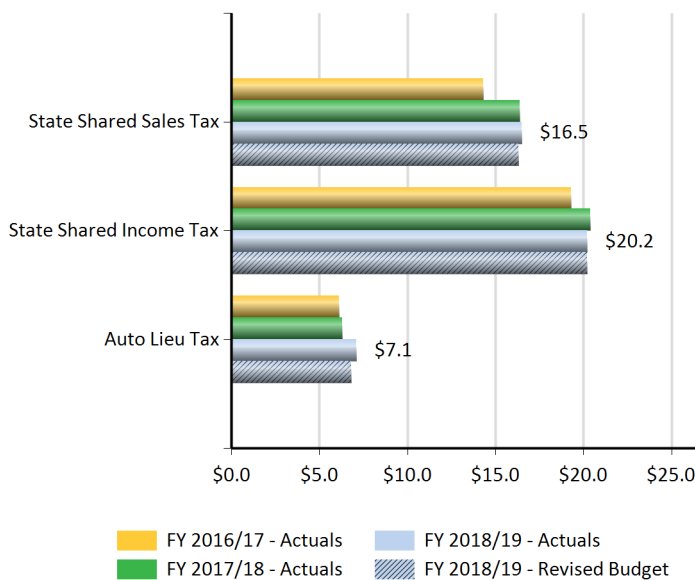
Property Tax (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of \$0.4 million or 2%: Favorable variance is due to the budget spread, which is based on the way people paid last year and may vary year over year.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$16.0	\$17.2	\$19.7	\$19.3	\$0.4	2%
Property Tax Total	\$16.0	\$17.2	\$19.7	\$19.3	\$0.4	2%

State Shared Revenues (Fiscal Year to Date: February 2019)

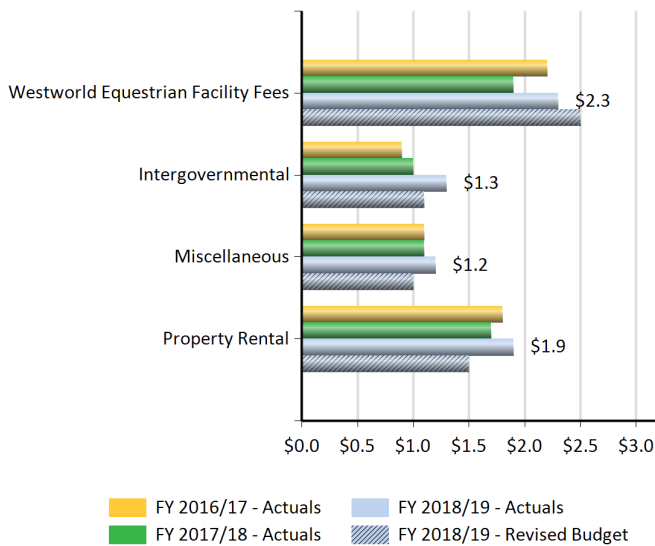


Actual to Revised Budget variance of \$0.5 million or 1%: Favorable variance in State Shared Sales Tax is due to revenue coming in higher than the anticipated budget determined by the Arizona League of Cities and Towns. Auto Lieu Tax is favorable due to higher than anticipated sales of new and used vehicles in January resulting in more being licensed.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$14.3	\$16.4	\$16.5	\$16.3	\$0.2	1%
State Shared Income Tax	19.3	20.4	20.2	20.2	-	-
Auto Lieu Tax	6.1	6.3	7.1	6.8	0.3	4%
State Shared Revenues Total	\$39.7	\$43.1	\$43.7	\$43.3	\$0.5	1%



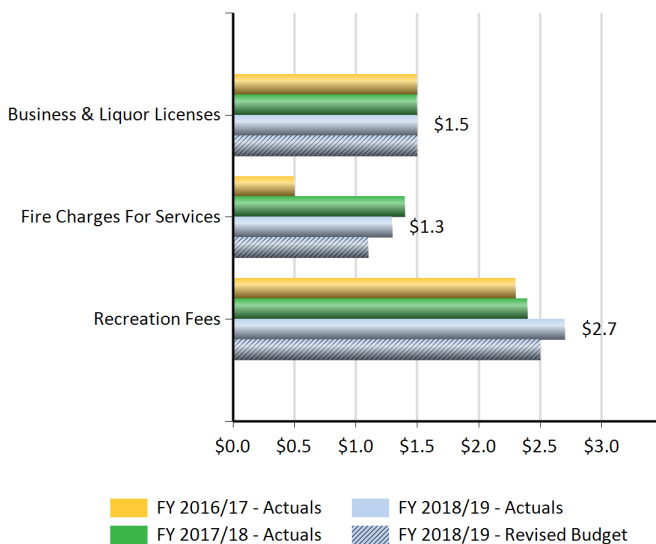
Charges for Service/Other (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of \$0.7 million or 11%: Westworld Equestrian Facility Fees is unfavorable due to the timing of the Equidome use fee from the Arabian Horse Show Association. Intergovernmental is favorable due to revenue related to Phoenix's payments to Scottsdale for public safety radio maintenance being moved from Miscellaneous to reflect more appropriate categorization of the revenue source. The budget was moved in March and is not captured in this month's report, but will be in next. In turn, this variance will be eliminated moving forward. Miscellaneous is favorable due to a reimbursement of HVAC costs from the El Dorado Community Center, FY 2017/18 revenue being recorded in FY 2018/19 and higher than expected late fees and interest payments related to past due development fees. Property Rental is favorable due to the timing of cell tower lease, outdoor dining license and Tournament Player's Club rental payments. The favorable variance is partially offset by the public safety radio maintenance revenue being moved into Intergovernmental as detailed above.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$2.2	\$1.9	\$2.3	\$2.5	(\$0.2)	(8%)
Intergovernmental	0.9	1.0	1.3	1.1	0.3	25%
Miscellaneous	1.1	1.1	1.2	1.0	0.2	19%
Property Rental	1.8	1.7	1.9	1.5	0.4	28%
Charges for Service/Other Total	\$6.0	\$5.8	\$6.7	\$6.0	\$0.7	11%

License Permits & Fees (Fiscal Year to Date: February 2019)

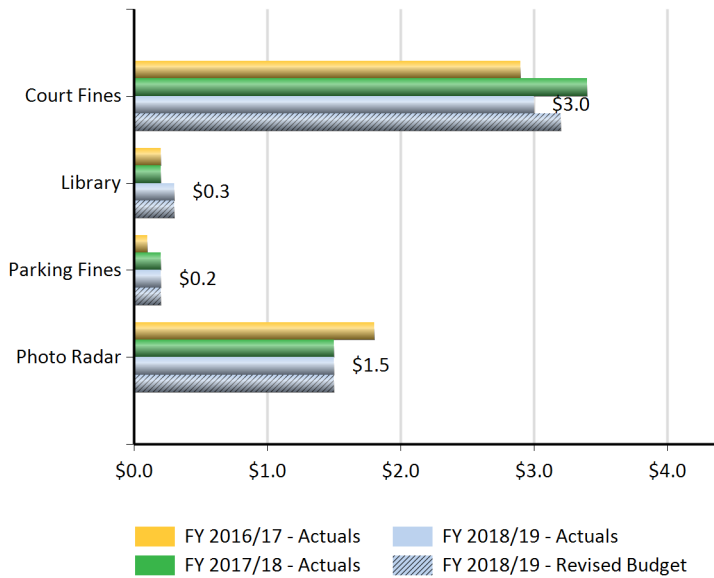


Actual to Revised Budget variance of \$0.4 million or 8%: Fire Charges For Services is favorable due to revenue from FY 2017/18 received from Public Safety - Fire's ambulance contract in FY 2018/19. Recreation Fees is favorable due to higher than anticipated 'After School Programs' revenue resulting from a restructuring of Community Services' rate schedule and from higher than expected revenue from "Holiday Lights" at the McCormick-Stillman Railroad Park.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$1.5	\$1.5	\$1.5	\$1.5	\$ -	-
Fire Charges For Services	0.5	1.4	1.3	1.1	0.2	22%
Recreation Fees	2.3	2.4	2.7	2.5	0.2	7%
License Permits & Fees Total	\$4.3	\$5.3	\$5.5	\$5.1	\$0.4	8%



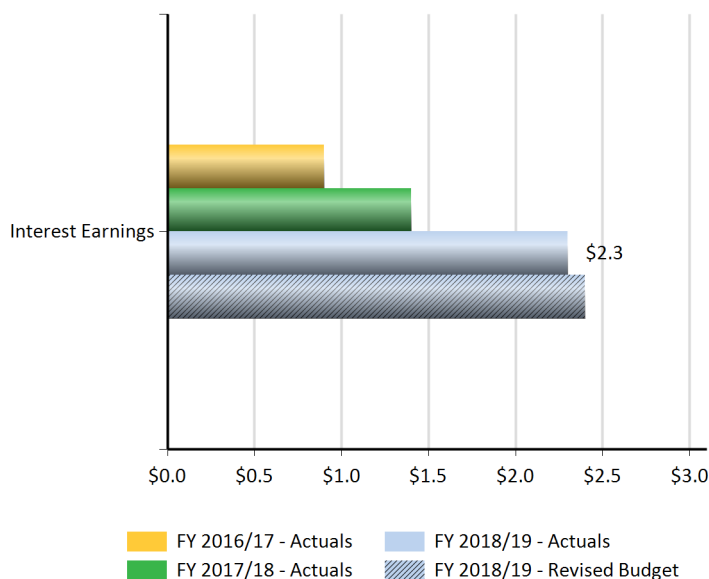
Fines Fees & Forfeitures (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of (\$0.2) million or (4%): Court Fines is unfavorable due to a decrease in defensive driving attendance, the Court Compliance Program assisting non-compliant defendants to become compliant by satisfying an initial down payment instead of the full amount, and the new Justice for All Program resulting in the Court issuing less defaults and reducing the number of bonds being posted and forfeited.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$2.9	\$3.4	\$3.0	\$3.2	(\$0.2)	(7%)
Library	0.2	0.2	0.3	0.3	-	-
Parking Fines	0.1	0.2	0.2	0.2	-	-
Photo Radar	1.8	1.5	1.5	1.5	-	-
Fines Fees & Forfeitures Total	\$5.0	\$5.3	\$5.0	\$5.2	(\$0.2)	(4%)

Interest Earnings (Fiscal Year to Date: February 2019)

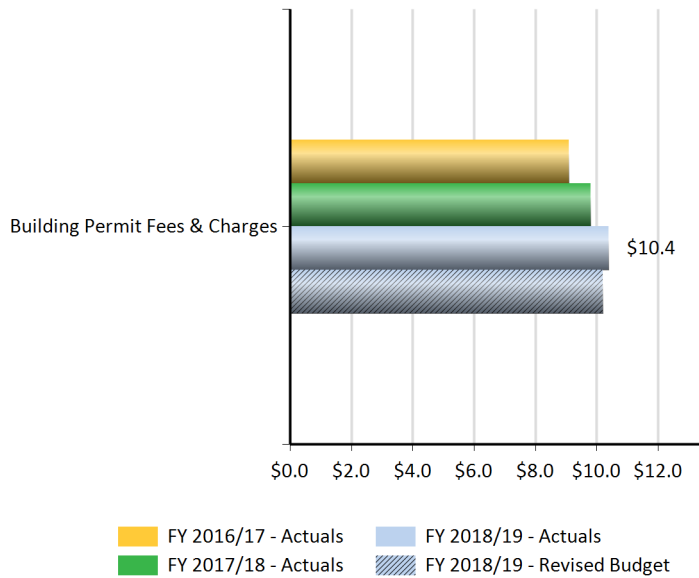


Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$0.9	\$1.4	\$2.3	\$2.4	\$ -	-
Interest Earnings Total	\$0.9	\$1.4	\$2.3	\$2.4	\$ -	-



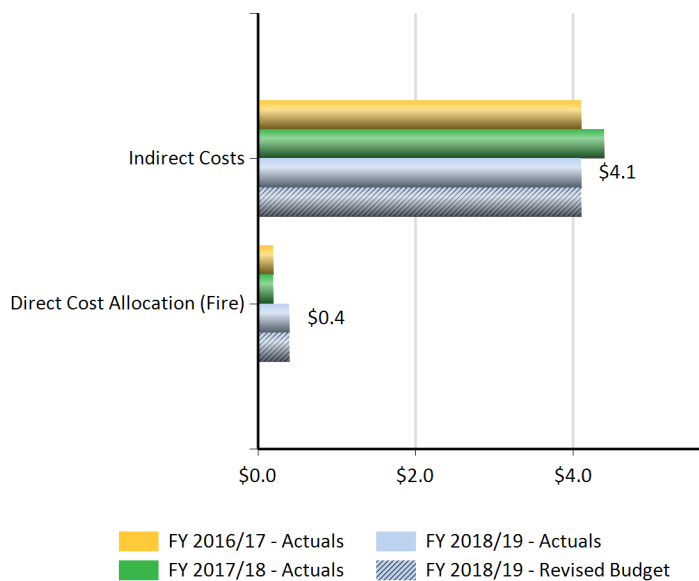
Building Permit Fees & Charges (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of \$0.2 million or 2%:
Favorable variance due to the unbudgeted sale of city property that resulted in payment of a development abandonment fee, as well as to higher than anticipated plan review and development application activity, which are the result of the demand for real estate outpacing the supply.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$9.1	\$9.8	\$10.4	\$10.2	\$0.2	2%
Building Permit Fees & Charges Total	\$9.1	\$9.8	\$10.4	\$10.2	\$0.2	2%

Indirect/Direct Cost Allocations (Fiscal Year to Date: February 2019)



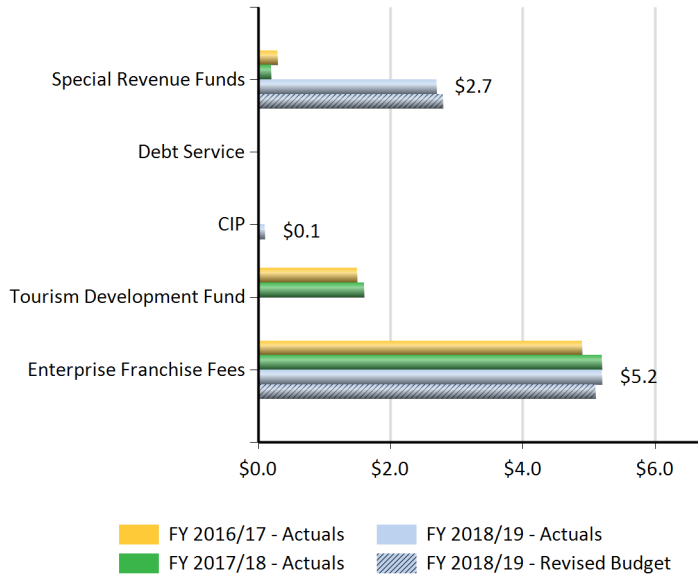
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$4.1	\$4.4	\$4.1	\$4.1	\$ -	-
Direct Cost Allocation (Fire)	0.2	0.2	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$4.3	\$4.6	\$4.4	\$4.4	\$ -	-



Transfers In (Fiscal Year to Date: February 2019)

**Actual to Revised Budget variance of \$0.1 million or 2%:
No explanation necessary.**



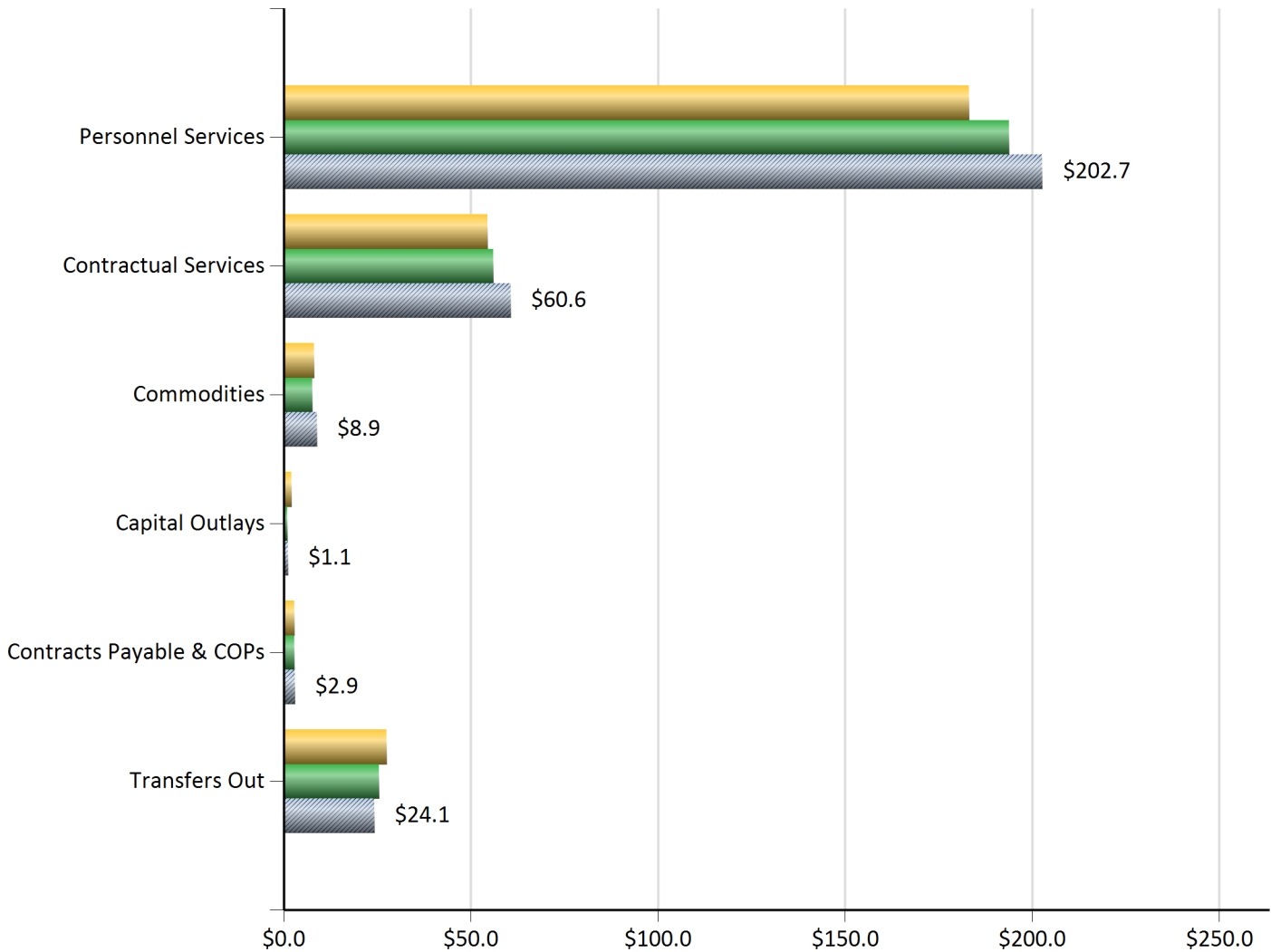
	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Budget Percent
Special Revenue Funds	\$0.3	\$0.2	\$2.7	\$2.8	\$ -	-
Debt Service	-	-	-	-	-	-
CIP	-	-	0.1	-	0.1	n/a
Tourism Development Fund	1.5	1.6	-	-	-	-
Enterprise Franchise Fees	4.9	5.2	5.2	5.1	0.1	2%
Transfers In Total	\$6.6	\$7.0	\$8.0	\$7.9	\$0.1	2%



Uses

General Fund

Twelve Months: Fiscal Year



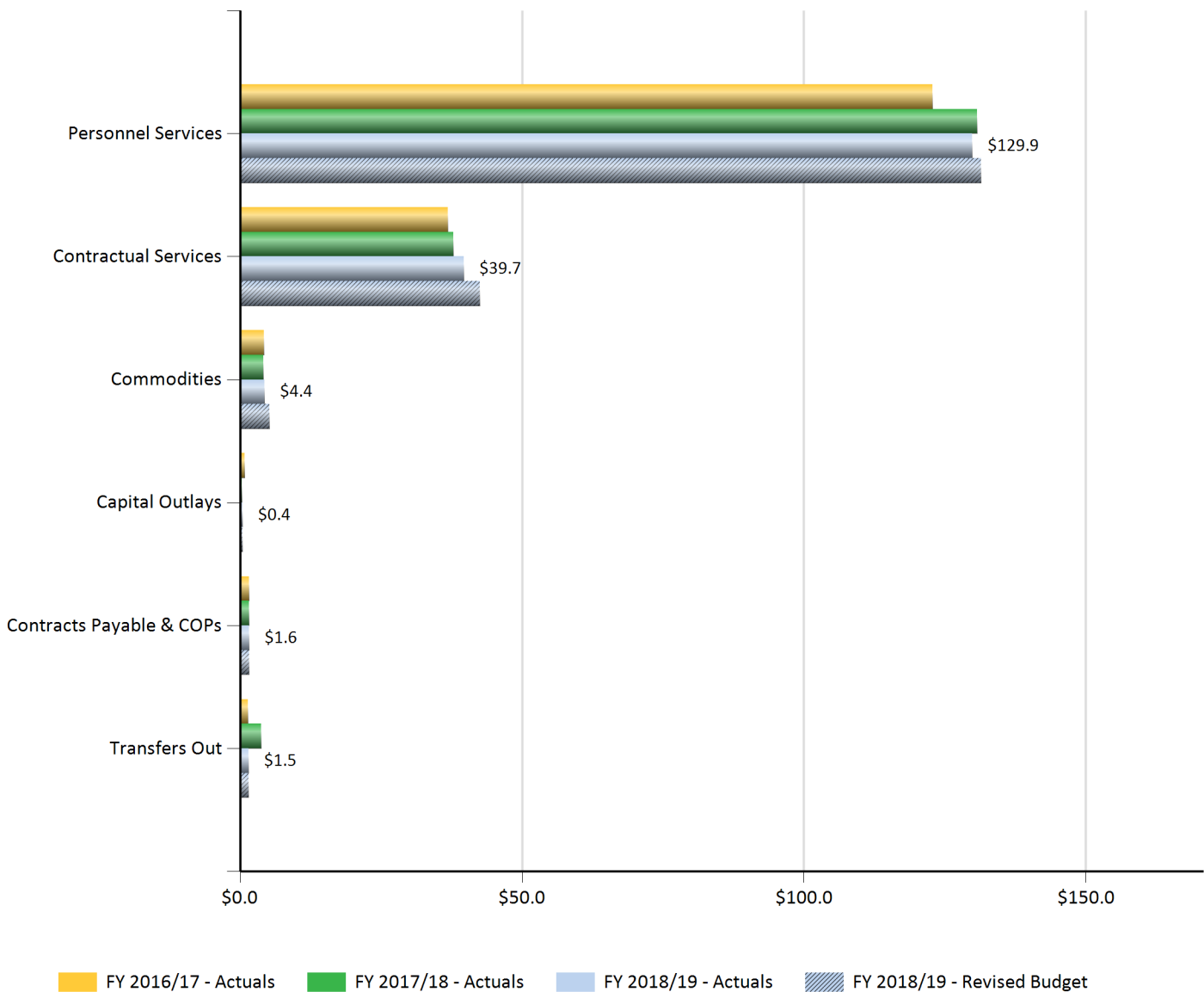
■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 *FY 2018/19 - Revised Budget

	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>
Personnel Services	\$183.1	\$193.7	\$202.7
Contractual Services	54.4	56.0	60.6
Commodities	8.1	7.6	8.9
Capital Outlays	2.1	1.0	1.1
Contracts Payable & COPs	2.9	2.9	2.9
Transfers Out	27.4	25.4	24.1
Total Uses	\$277.8	\$286.6	\$300.3

*Includes budgeted vacancy savings net of leave accrual payouts, Pay Program, compensation adjustments and utilities.



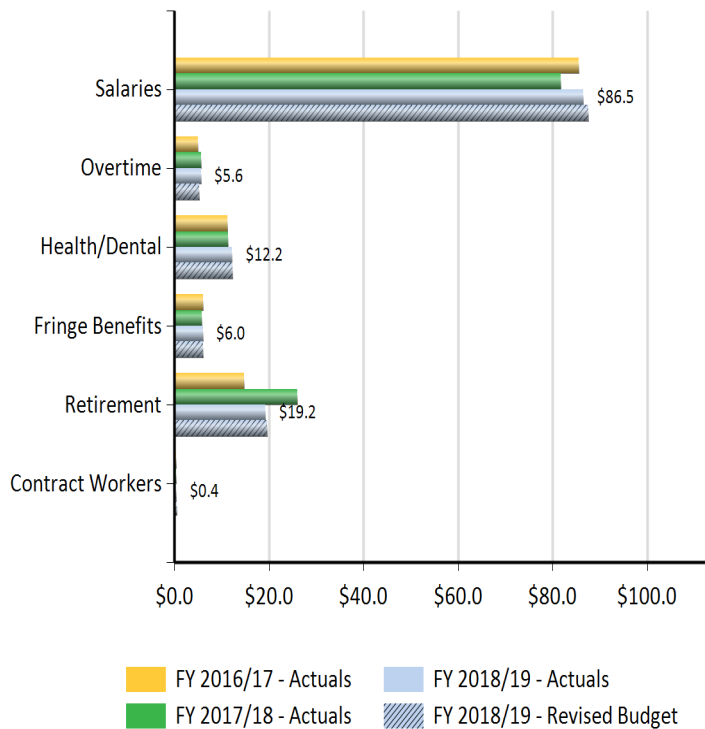
Uses (Fiscal Year to Date: February 2019)



	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Personnel Services	\$122.8	\$130.7	\$129.9	\$131.4	\$1.6	1%
Contractual Services	36.9	37.8	39.7	42.5	2.8	7%
Commodities	4.2	4.2	4.4	5.2	0.9	17%
Capital Outlays	0.8	0.4	0.4	0.4	-	-
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	1.4	3.8	1.5	1.5	-	-
Total Uses	\$167.7	\$178.5	\$177.4	\$182.7	\$5.2	3%



Personnel Services (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of \$1.6 million or 1%:

The favorable variance in Salaries is due mainly to rank promotions in the Police Department with replacement employees coming in at a lower rate than the person who was promoted and vacant positions in the City Attorney's office (vacancy savings is not swept for the City Attorney). It is also due to the monthly administrative costs for the Capital Project Management (CPM) group not being transferred to the Capital Improvement Program (CIP) at the end of the month. The transfer will be completed in March 2019. Overtime is unfavorable due to higher than expected Police and Fire staffing needs at the Waste Management Open. In addition, firefighters were deployed to a wildfire and to a natural disaster in Saipan, both of which are expected to be reimbursed by the state. Health/Dental is favorable due to plan selection during hiring and open enrollment that is different from what was assumed in the budget. The favorable variance in Retirement is primarily related to the salaries savings and due to more Police sworn employees entering the Deferred Retirement Option Plan (DROP) program than anticipated. The city does not pay retirement for those in the DROP program resulting in a favorable variance. Contract Workers is favorable due to lower than anticipated expenses for the new Customized Expedited Program in the Planning and Development Department as fewer people are utilizing the program than expected.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget	
					Favorable / Amount	(Unfavorable) Percent
Salaries	\$85.6	\$81.7	\$86.5	\$87.6	\$1.1	1%
Overtime	5.0	5.6	5.6	5.3	(0.3)	(6%)
Health/Dental	11.2	11.3	12.2	12.3	0.2	1%
Fringe Benefits	6.0	5.8	6.0	6.1	0.1	1%
Retirement	14.7	26.0	19.2	19.6	0.4	2%
Contract Workers	0.3	0.3	0.4	0.5	0.1	27%
Personnel Services Total	\$122.8	\$130.7	\$129.9	\$131.4	\$1.6	1%

Personnel Services Macro Adjustments

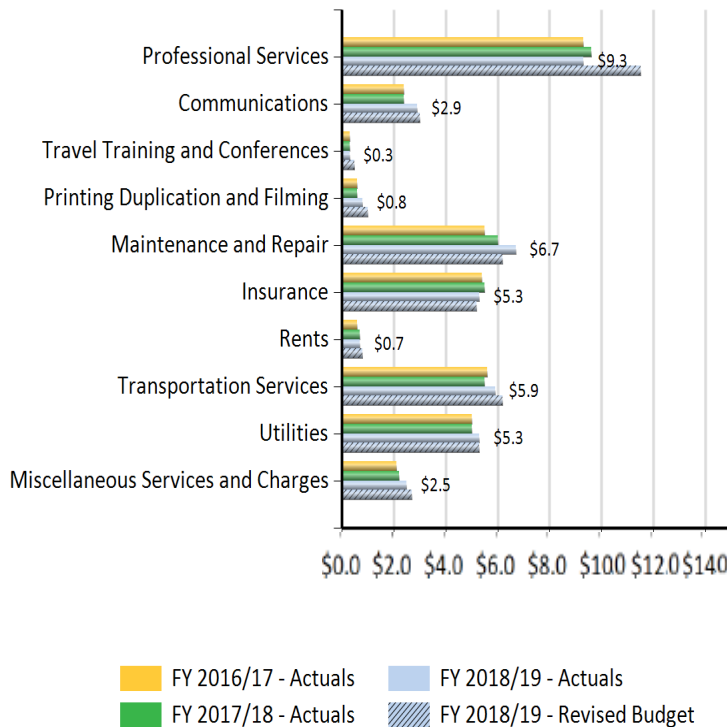
	FY 2018/19 Adopted Budget	FY 2018/19 Year-To-Date	
		Saved/(Used)	Remaining
Pay Program - Citywide	\$2.5	(\$2.4)	\$ -
Pay Program - Fire	0.5	(0.5)	-
Pay Program - Police Officer	0.8	(0.8)	-
Pay Program - Police Sergeant	0.2	(0.2)	-
Compensation Adjustments	-	0.3	0.3
Vacancy Savings	(4.8)	4.6	(0.2)
Medical Leave Payouts	1.3	(0.8)	0.6
Vacation Leave Payouts	0.7	(0.4)	0.3
Vacation Trade Payouts	0.8	(0.7)	0.2
Compensation Other	5.7	(5.7)	-
Personnel Services Macro Adjustments Total	\$7.6	(\$6.5)	\$1.2

Total Saved/(Used) YTD of (\$6.5) million:

The city has achieved \$4.6 million in vacancy savings year-to-date offset by (\$1.2) million in vacation and medical leave payouts. In July, the Pay Programs and the implementation of the recent Classification and Compensation Study (Compensation Other) were funded. Compensation Adjustments includes part-time salary savings in Community Services.



Contractual Services (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of \$2.8 million or 7%: Professional Services is favorable due to the timing of contract payments including those associated with the Cultural Council, Scottsdale Stadium, adult sports, leisure education, custodial services, security and Maricopa County Animal Control. It is also related to a change in the Photo Enforcement contract that reduced the number of cameras while a contract issue was being resolved, to fewer people being sentenced to jail in Scottsdale Court than expected, to lower than anticipated armored car and banking service fees and to a delay in starting the Fall Protection Mitigation project. Communications is favorable mainly due to lower than expected postage and shipping costs in City Treasurer. Travel Training and Conferences is favorable due to fewer trainings and conferences being attended through this point in the fiscal year than expected. Printing Duplication and Filming is favorable due to the timing of invoices. The unfavorable variance in Maintenance and Repair is due to the City Hall and Civic Center Library preparation for the Celebrate '68 events being budgeted in Commodities, while the expenses were incurred in Contractual Services. It is also due to unplanned large maintenance project expenses. Rents is favorable due to lower than expected vehicle leasing costs. Transportation Services is favorable due to lower than expected vehicle maintenance and fuel costs. Finally, Miscellaneous Services and Charges is favorable mainly due to lower than expected spending on election related costs and legal services.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Professional Services	\$9.3	\$9.6	\$9.3	\$11.5	\$2.2	19%
Communications	2.4	2.4	2.9	3.0	0.2	6%
Travel Training and Conferences	0.3	0.3	0.3	0.5	0.2	42%
Printing Duplication and Filming	0.6	0.6	0.8	1.0	0.1	13%
Maintenance and Repair	5.5	6.0	6.7	6.2	(0.5)	(8%)
Insurance	5.4	5.5	5.3	5.2	-	-
Rents	0.6	0.7	0.7	0.8	0.1	10%
Transportation Services	5.6	5.5	5.9	6.2	0.4	6%
Utilities	5.0	5.0	5.3	5.3	-	-
Miscellaneous Services and Charges	2.1	2.2	2.5	2.7	0.2	6%
Contractual Services Total	\$36.9	\$37.8	\$39.7	\$42.5	\$2.8	7%

Contractual Services Macro Adjustments

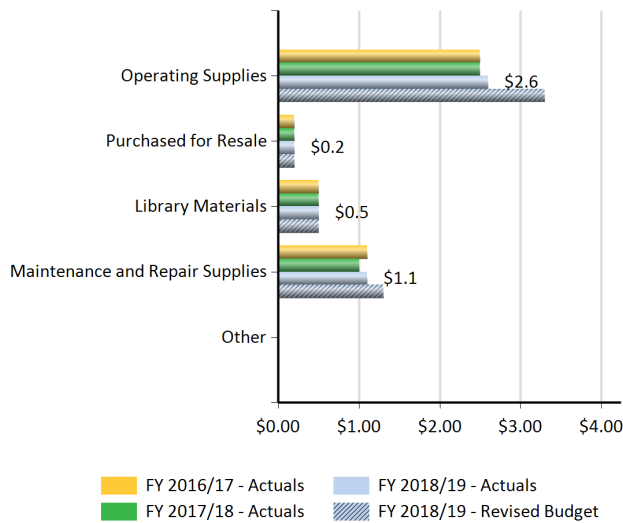
	FY 2018/19 Adopted Budget	FY 2018/19 Year-To-Date Saved/(Used)	Remaining
Utilities	\$8.4	(\$5.3)	\$3.1
Contractual Services Macro Adjustments Total	\$8.4	(\$5.3)	\$3.1

Total Saved/(Used) YTD of (\$5.3) million:

Electricity and Gas utilities expenditures are paid the month after the expenses actually occurred, therefore January's utilities are being reported in February. All other utilities are paid the month they occur.



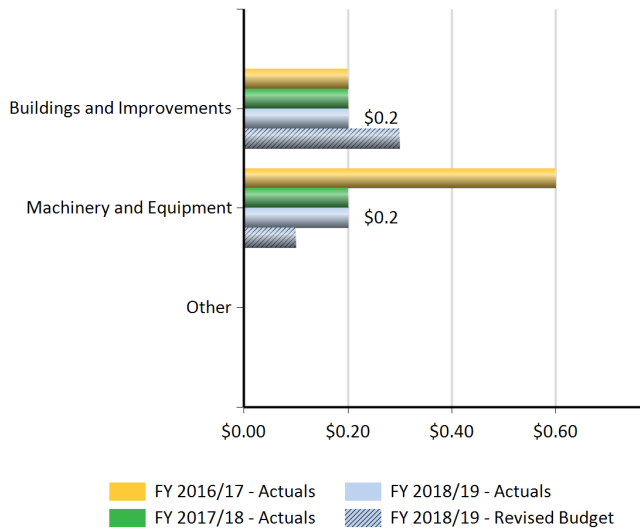
Commodities (Fiscal Year to Date: February 2019)



Actual to Revised Budget variance of \$0.9 million or 17%: Operating Supplies is favorable due to the timing of invoices and delays in purchases including furniture, lab supplies, outer vest carriers, uniforms, library e-materials and materials for the Preservation of Historical Documents project. Maintenance and Repair Supplies is favorable due primarily to the City Hall and Civic Center Library preparation for the Celebrate '68 events being budgeted in Commodities, while the expenses were incurred in Contractual Services. It is also due to delays in purchasing materials for sports field maintenance, ballistic vests and thermal imagers.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$2.5	\$2.5	\$2.6	\$3.3	\$0.6	19%
Purchased for Resale	0.2	0.2	0.2	0.2	-	-
Library Materials	0.5	0.5	0.5	0.5	-	-
Maintenance and Repair Supplies	1.1	1.0	1.1	1.3	0.3	20%
Other	-	-	-	-	-	-
Commodities Total	\$4.2	\$4.2	\$4.4	\$5.2	\$0.9	17%

Capital Outlays (Fiscal Year to Date: February 2019)



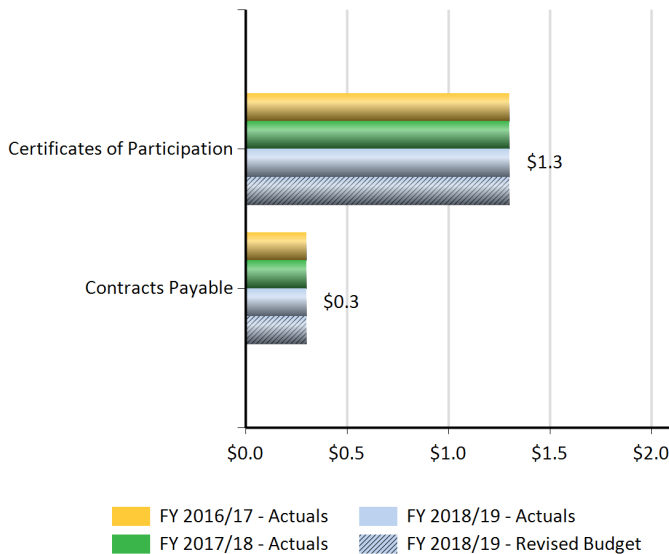
Actual to Revised Budget variance of \$0.0 million or 0%: While in total, Capital Outlays does not reflect a variance, Buildings and Improvements is favorable due to the timing of roof re-coating invoices. This favorable variance is being offset by an unfavorable variance in Other Machinery & Equipment due to the timing of the purchase of playground equipment at Agua Linda Park and unbudgeted pickle ball court conversion costs at Horizon Park. The unfavorable variance is partially offset by the timing of the purchase of accident investigation equipment by Public Safety – Police.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$0.2	\$0.2	\$0.2	\$0.3	\$0.1	30%
Machinery and Equipment	0.6	0.2	0.2	0.1	(0.1)	(51%)
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.8	\$0.4	\$0.4	\$0.4	\$ -	-



Contracts Payable & COPs (Fiscal Year to Date: February 2019)

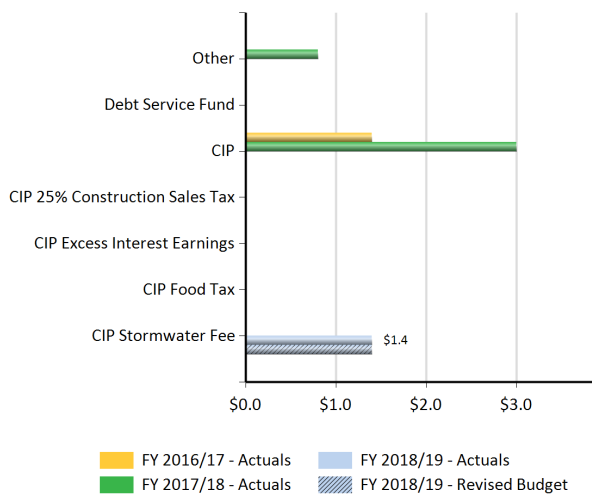
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Certificates of Participation	\$1.3	\$1.3	\$1.3	\$1.3	\$ -	-
Contracts Payable	\$0.3	\$0.3	\$0.3	\$0.3	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$1.6	\$1.6	\$1.6	\$ -	-

Transfers Out (Fiscal Year to Date: February 2019)

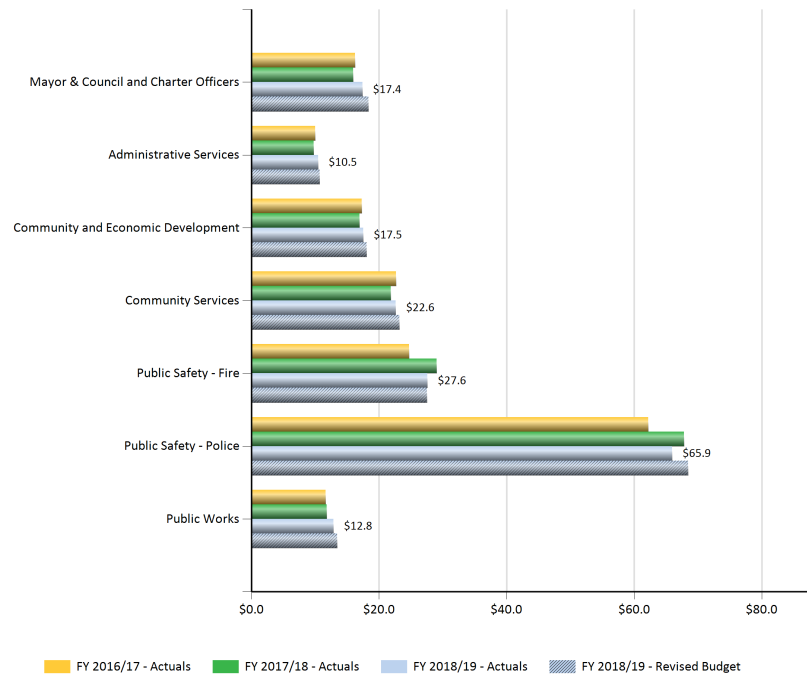
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Other	\$ -	\$0.8	\$ -	\$ -	\$ -	-
Debt Service Fund	-	-	-	-	-	-
CIP	1.4	3.0	-	-	-	-
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	-	-	1.4	1.4	-	-
Transfers Out Total	\$1.4	\$3.8	\$1.5	\$1.5	\$ -	-



Division Expenditures (Fiscal Year to Date: February 2019)



	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$16.2	\$15.9	\$17.4	\$18.4	\$1.0	5%
Administrative Services	10.0	9.7	10.5	10.7	0.2	2%
Community and Economic Development	17.3	16.9	17.5	18.0	0.5	3%
Community Services	22.7	21.8	22.6	23.2	0.6	2%
Public Safety - Fire	24.7	29.0	27.6	27.5	-	-
Public Safety - Police	62.2	67.8	65.9	68.4	2.5	4%
Public Works	11.6	11.8	12.8	13.4	0.6	4%
Total	\$164.7	\$173.1	\$174.3	\$179.6	\$5.3	3%

Actual to Revised Budget variance of \$5.3 million or 3%: Mayor & Council and Charter Officers is favorable mainly due to lower than expected postage and shipping, armored car and banking service fees in the City Treasurer, lower than expected legal services and vacant positions in City Attorney, lower than expected election costs in City Clerk and the timing of travel, training and conference expenses in City Manager. Administrative Services is favorable due to timing in the payment of software maintenance fees and medical services invoices, and to savings in sponsored training since most of the training has been done in-house. Community and Economic Development is favorable mostly due to a delay in technology purchases and lower than anticipated expenses for the new Customized Expedited Program in the Planning and Development Department as fewer people are utilizing the program than expected. It is also related to lower printing and graphics costs and microfilming costs in the Planning and Development Department. Community Services is favorable due to lower registration for professional services related to adult sports and leisure education, lower vehicle maintenance costs than expected, the timing of invoices and delays in starting projects. The favorable variance is partially offset by the timing of the purchase of playground equipment at Agua Linda Park and unbudgeted conversion costs for a pickle ball court at Horizon Park. While Public Safety – Fire is not showing a variance there is actually an unfavorable variance due to overtime costs related to higher than expected staffing needs at the Waste Management Open and firefighters being deployed to a wildfire and to a natural disaster in Saipan, both of which are expected to be reimbursed by the state. This unfavorable variance is being completely offset by lower than expected fleet maintenance costs and the timing of invoices and uniform, ballistic vest and thermal imager purchases. Public Safety – Police is favorable due to rank promotions with replacement employees coming in at a lower rate, more Public Safety-Police sworn employees entering the Deferred Retirement Option Plan (DROP) program than anticipated, the timing of invoices, a change in the Photo Enforcement contract that reduced the number of cameras while a contract issue was being resolved, the timing of the payments for the Maricopa County Animal Control and Security contracts, lower fuel costs, fewer people being sentenced to jail in Scottsdale Court than expected and delays in purchasing furniture, outer vest carriers, lab and accident investigation equipment and in the equipping of process servers with body cameras. Public Works is favorable due to there being delays in the start of some scheduled projects, the timing of the new Custodial Services contract and the timing of invoices. The favorable variance is partially offset by unexpected large maintenance projects.