



Monthly Financial Update

As of September 30, 2013

City Council

October 22, 2013

Prepared by: Finance and Accounting Division



General Fund Operating Sources

September 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category		FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Sales Tax:	1.0% General Purpose	\$18.6	\$19.0	\$20.4	\$19.9	\$0.5	3%
	0.1% Public Safety	1.8	1.9	2.0	2.0	0.1	3%
State Shared:	Sales Tax	4.1	4.2	4.5	4.6	-	-
	Revenue	4.6	5.6	6.1	6.1	-	-
	Auto Lieu Tax	1.9	1.8	2.0	2.0	-	-
Property Taxes (Primary)		0.6	0.6	0.5	0.6	(0.2)	(25%)
Franchise Fees/In-Lieu Tax		1.8	2.0	2.0	1.8	0.1	8%
Other:	Licenses, Permits & Fees	1.4	1.4	1.4	1.5	(0.1)	(6%)
	Fines & Forfeitures	1.8	1.7	1.5	1.7	(0.2)	(10%)
	Miscellaneous	2.5	1.6	1.7	1.3	0.4	29%
Building Permits		2.1	2.9	3.4	2.2	1.2	56%
Interest Earnings		0.2	0.3	0.5	0.2	0.2	84%
Indirect Cost Allocations		2.0	1.8	1.6	1.6	-	-
Transfers In		4.3	2.1	2.1	2.1	-	-
<i>Subtotal Operating Sources</i>		<i>\$47.7</i>	<i>\$46.8</i>	<i>\$49.7</i>	<i>\$47.6</i>	<i>\$2.1</i>	<i>4%</i>
Bed Taxes		1.7	-	-	-	-	-
<i>Total Operating Sources</i>		<i>\$49.4</i>	<i>\$46.8</i>	<i>\$49.7</i>	<i>\$47.6</i>	<i>\$2.1</i>	<i>4%</i>



General Fund Operating Sources: Sales Tax

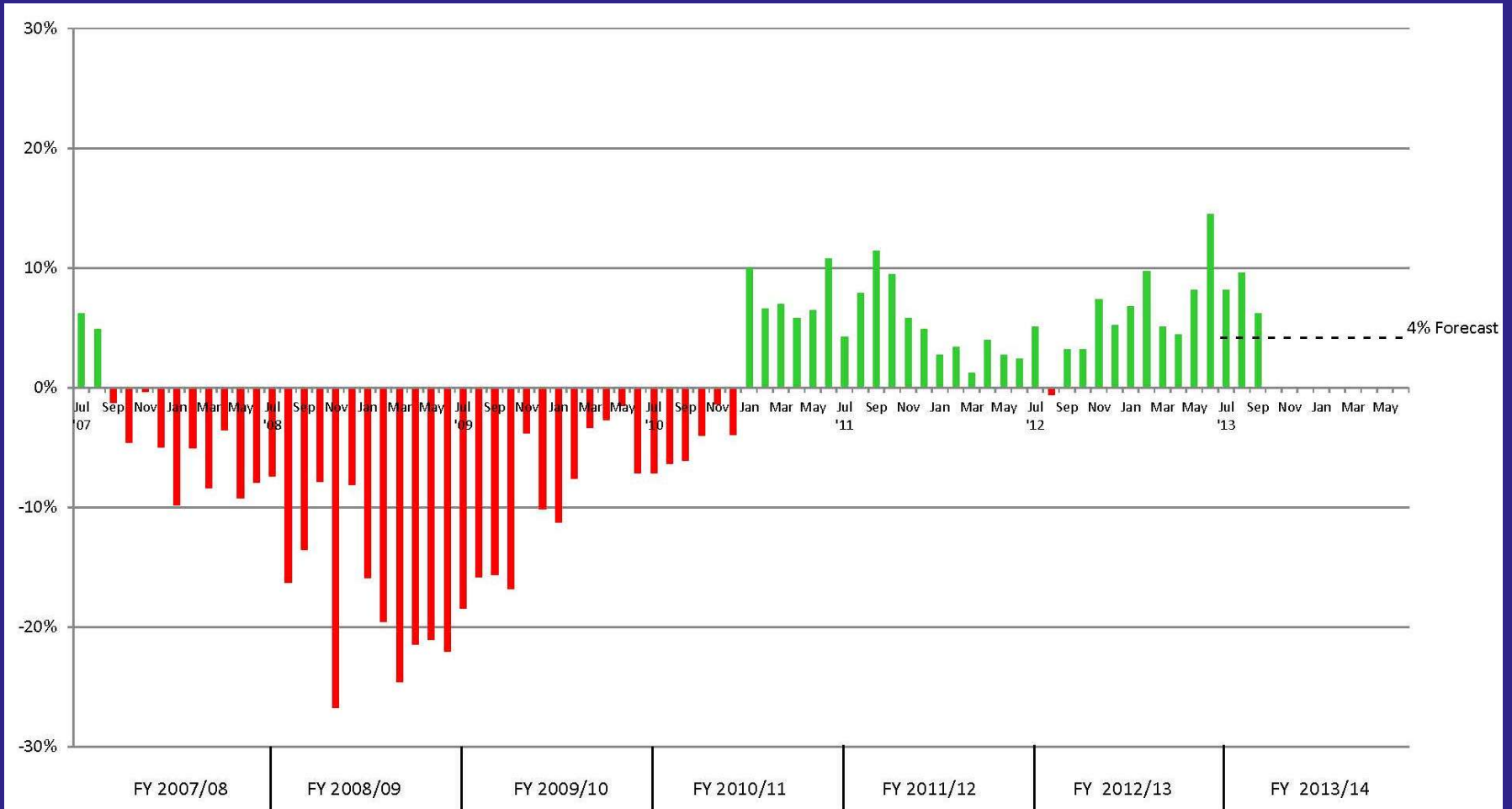
September 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$2.9	\$3.0	\$3.2	\$3.2	-	-
Large retail stores	2.0	2.1	2.1	2.1	(0.1)	(4%)
Misc goods & services	1.2	1.1	1.4	1.1	0.3	31%
Grocery & convenience	1.4	1.4	1.4	1.4	-	-
Auto sales & maintenance	2.2	2.5	2.9	2.7	0.2	6%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.6	0.6	0.6	0.6	-	-
Restaurants & bars	1.6	1.6	1.7	1.7	-	-
<u>Business:</u>						
Construction	2.1	2.1	2.4	2.5	-	-
Rental	2.9	2.9	3.0	3.0	-	-
Utilities	1.2	1.2	1.2	1.3	(0.1)	(5%)
Licenses, penalties/interest	0.3	0.3	0.3	0.3	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$18.3	\$18.9	\$20.4	\$19.9	\$0.4	2%
Large Audit Adjustments	0.3	0.2	0.1	-	0.1	
<i>Total 1.0% Sales Tax</i>	\$18.6	\$19.0	\$20.4	\$19.9	\$0.5	3%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change (excluding large audit adjustments)





General Fund Operating Uses: by Category

September 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$30.4	\$30.9	\$31.0	\$30.9	(\$0.1)	0%
Overtime	1.2	1.8	2.0	1.5	(0.5)	(37%)
FICA	2.1	2.1	2.1	2.1	-	-
Retirement	3.6	4.2	4.5	4.6	0.1	1%
Health/Dental & Misc	3.4	3.7	3.9	3.9	0.1	2%
<i>Total Personnel Services</i>	\$40.7	\$42.8	\$43.5	\$43.0	(\$0.5)	(1%)
Contractual, Commodities, Capital Outlay	12.7	14.2	14.7	16.8	2.1	12%
<i>Total Operating Expenses</i>	\$53.4	\$57.0	\$58.2	\$59.8	\$1.6	3%
Debt Serv. & Contracts	0.6	0.7	-	-	-	-
Transfers Out	0.5	-	-	-	-	-
<i>Total Operating Uses</i>	\$54.6	\$57.7	\$58.2	\$59.8	\$1.6	3%

***Pay Periods thru September:**

7

7

7



General Fund Operating Uses: by Division

September 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$4.5	\$4.7	\$4.8	\$5.0	\$0.2	5%
Administrative Services	4.0	4.6	4.3	4.7	0.3	7%
Comm. & Econ Development	6.3	6.3	6.5	6.7	0.1	2%
Community Services	7.9	8.7	8.6	8.9	0.3	4%
Public Safety	2.9	3.0	3.5	3.6	0.1	4%
Public Safety - Fire	6.1	6.9	7.6	7.4	(0.2)	(3%)
Public Safety - Police	17.9	19.1	19.1	19.2	0.1	1%
Public Works	3.8	3.8	3.7	4.3	0.6	13%
<i>Total Operating Expenses</i>	<i>\$53.4</i>	<i>\$57.0</i>	<i>\$58.2</i>	<i>\$59.8</i>	<i>\$1.6</i>	<i>3%</i>



General Fund Results: Summary

September 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$49.4	\$46.8	\$49.7	\$47.6	\$2.1	4%
Uses	54.6	57.7	58.2	59.8	1.6	3%
Change in Fund Balance	(\$5.2)	(\$11.0)	(\$8.5)	(\$12.2)	\$3.7	



General Fund Operating Sources

September 2013

(in millions: rounding differences may occur)

Sources Category		FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
		Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax:	1.0% General Purpose	\$6.1	\$6.3	\$6.7	\$6.7	-	-
	0.1% Public Safety	0.6	0.6	0.7	0.7	-	-
State Shared:	Sales Tax	1.3	1.3	1.5	1.4	-	-
	Revenue	1.5	1.9	2.0	2.0	-	-
	Auto Lieu Tax	0.6	0.6	0.6	0.6	-	-
Property Taxes (Primary)		0.1	0.1	0.1	0.1	-	-
Franchise Fees/In-Lieu Tax		0.0	0.0	0.0	0.0	-	-
Other:	Licenses, Permits & Fees	0.7	0.6	0.7	0.7	-	-
	Fines & Forfeitures	0.6	0.5	0.5	0.6	(0.1)	(11%)
	Miscellaneous	1.0	0.4	0.4	0.3	0.1	35%
Building Permits		0.7	0.8	0.8	0.8	-	-
Interest Earnings		0.1	0.1	0.1	0.1	0.1	68%
Indirect Cost Allocations		0.7	0.6	0.5	0.5	-	-
Transfers In		0.8	0.7	0.7	0.7	-	-
<i>Subtotal Operating Sources</i>		\$14.7	\$14.5	\$15.3	\$15.2	-	-
Bed Taxes		0.5	(0.7)	-	-	-	-
<i>Total Operating Sources</i>		\$15.2	\$13.9	\$15.3	\$15.2	-	-



General Fund Operating Sources: Sales Tax

September 2013

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$0.9	\$1.0	\$1.0	\$1.0	\$ -	-
Large retail stores	0.7	0.7	0.7	0.8	-	-
Misc goods & services	0.4	0.3	0.5	0.3	0.1	31%
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.8	0.9	1.0	1.0	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.5	0.5	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.7	0.7	0.8	0.8	-	-
Rental	1.0	0.9	1.0	1.0	-	-
Utilities	0.4	0.6	0.4	0.6	(0.2)	(27%)
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<i>Subtotal 1.0% Sales Tax</i>	\$6.1	\$6.3	\$6.7	\$6.7	-	-



General Fund Operating Uses: by Category

September 2013

(in millions: rounding differences may occur)

Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$12.7	\$8.7	\$8.9	\$8.9	\$ -	-
Overtime	0.6	0.5	0.6	0.5	(0.1)	(19%)
FICA	0.9	0.6	0.6	0.6	-	-
Retirement	1.5	1.2	1.3	1.4	-	-
Health/Dental & Misc	1.1	1.2	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$16.8	\$12.2	\$12.8	\$12.7	\$ -	-
Contractual, Commodities, Capital Outlay	4.0	4.1	4.6	4.9	0.3	6%
<i>Total Operating Expenses</i>	\$20.8	\$16.3	\$17.4	\$17.6	\$0.2	1%
Debt Serv. & Contracts	0.2	0.2	-	-	-	-
Transfers Out	0.3	-	-	-	-	-
<i>Total Operating Uses</i>	\$21.2	\$16.5	\$17.4	\$17.6	\$0.2	1%

***Pay Periods thru September:**

3

2

2



General Fund Operating Uses: by Division September 2013

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.8	\$1.3	\$1.3	\$1.3	\$ -	-
Administrative Services	1.5	1.1	1.3	1.2	(0.2)	(14%)
Comm. & Econ Development	2.2	1.6	1.8	1.9	0.1	5%
Community Services	3.1	2.5	2.5	2.7	0.2	8%
Public Safety	0.8	0.7	1.0	0.7	(0.2)	(29%)
Public Safety - Fire	2.5	2.0	2.2	2.2	-	-
Public Safety - Police	7.3	5.7	5.9	5.9	-	-
Public Works	1.5	1.5	1.4	1.6	0.3	16%
<i>Total Operating Expenses</i>	<i>\$20.8</i>	<i>\$16.3</i>	<i>\$17.4</i>	<i>\$17.6</i>	<i>\$0.2</i>	<i>1%</i>



General Fund Results: Summary September 2013

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$15.2	\$13.9	\$15.3	\$15.2	\$ -	-
Uses	21.2	16.5	17.4	17.6	0.2	1%
Change in Fund Balance	(\$6.0)	(\$2.6)	(\$2.1)	(\$2.4)	\$0.3	