



Monthly Financial Update – April 30, 2021

City Council Meeting – May 18, 2021

General Fund Operating Sources

April 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Percent</u>
					<u>Amount</u>	<u>Percent</u>
Taxes - Local	\$125.6	\$134.7	\$128.9	\$111.3	\$17.6	16%
Property Tax	22.6	23.6	24.0	23.9	0.1	0%
State Shared Revenues	54.5	59.0	66.0	59.2	6.8	12%
Charges for Service/Other	11.3	10.9	11.7	10.4	1.3	13%
License Permits & Fees	6.9	6.3	6.2	5.0	1.2	24%
Fines Fees & Forfeitures	6.3	6.2	5.4	6.1	(0.7)	(12%)
Interest Earnings	3.2	3.6	2.8	2.9	(0.1)	(4%)
Building Permit Fees & Charges	13.0	16.1	14.3	13.7	0.5	4%
Indirect/Direct Cost Allocations	5.5	6.1	5.9	5.9	-	-
Transfers In	9.0	9.5	9.4	8.5	0.9	11%
Total Sources	\$257.9	\$276.1	\$274.5	\$246.9	\$27.6	11%

General Fund Operating Sources: 1% Sales Tax

April 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget		
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u>	<u>Percent</u>
Automotive	\$15.2	\$15.5	\$15.4	\$12.4	\$3.0	24%	
Construction	8.7	8.9	10.0	7.0	3.0	44%	
Dining/Entertnmnt	9.5	9.5	8.3	6.0	2.3	39%	
Food Stores	6.6	7.0	7.4	7.0	0.4	6%	
Hotel/Motel	6.0	5.8	3.7	2.8	0.9	32%	
Major Dept Stores	8.3	8.7	8.1	8.1	-	-	
Misc Retail Stores	18.4	21.6	23.8	18.4	5.4	29%	
Other Activity	11.3	11.8	13.1	10.0	3.2	32%	
Rental	14.1	15.6	13.8	14.2	(0.5)	(3%)	
Utilities	3.9	4.1	4.0	4.3	(0.3)	(7%)	
Sales Tax Total	\$102.0	\$108.3	\$107.6	\$90.1	\$17.5	19%	

General Fund Operating Uses by Category

April 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$161.8	\$170.8	\$159.4	\$163.3	\$3.9	2%
Contractual Services	47.5	51.0	47.1	50.2	3.1	6%
Commodities	5.8	6.2	5.6	5.6	-	-
Capital Outlays	0.7	0.3	0.6	0.5	(0.1)	(28%)
Contracts Payable & COPs	1.6	1.6	0.4	0.4	-	-
Transfers Out	1.9	3.2	4.8	-	(4.8)	n/a
Total Uses	\$219.2	\$233.1	\$218.0	\$220.0	\$2.0	1%
*Pay Periods thru April:	21	21	22			

General Fund Operating Uses: Personnel Services

April 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Salaries*	\$106.3	\$111.0	\$102.1	\$104.4	\$2.3	2%
Overtime	\$7.1	\$7.9	\$7.7	\$7.7	\$ -	-
Health/Dental	\$15.2	\$16.4	\$14.5	\$14.5	\$ -	-
Fringe Benefits	\$7.4	\$7.9	\$7.7	\$7.9	\$0.2	2%
Retirement	\$25.3	\$26.9	\$27.2	\$28.6	\$1.4	5%
Contract Workers	\$0.5	\$0.6	\$0.2	\$0.1	\$ -	-
Personnel Services Total	\$161.8	\$170.8	\$159.4	\$163.3	\$3.9	2%
*Pay Periods thru April:	21	21	22			

General Fund Operating Division Expenditures

April 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$22.1	\$23.3	\$22.7	\$23.9	\$1.1	5%
Administrative Services	11.9	12.5	13.1	13.4	0.3	2%
Community and Economic Development	16.9	17.7	17.5	17.6	0.1	1%
Community Services	32.3	32.7	29.6	30.8	1.2	4%
Public Safety - Fire	35.9	39.1	34.4	34.2	(0.1)	0%
Public Safety - Police	81.2	87.1	79.0	82.5	3.5	4%
Public Works	15.5	15.9	16.5	17.2	0.7	4%
Total	\$215.7	\$228.3	\$212.8	\$219.6	\$6.8	3%

General Fund Results: Summary

April 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$257.9	\$276.1	\$274.5	\$246.9	\$27.6	11%
Uses	\$219.2	\$233.1	\$218.0	\$220.0	\$2.0	1%
Change in Fund Balance	\$38.7	\$43.0	\$56.5	\$26.9	\$29.6	

General Fund Operating Sources

April 2021: Year-End Estimate

(in millions: rounding differences may occur)

	FY 2020/21 <u>Approved</u>	FY 2020/21 <u>Forecast*</u>	Approved vs. Forecast Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Taxes - Local	\$136.7	\$152.3	\$15.6	11%
Property Tax	33.1	33.1	-	-
State Shared Revenues	72.2	75.8	3.6	5%
Charges for Service/Other	13.6	14.7	1.1	8%
License Permits & Fees	6.4	6.6	0.2	4%
Fines Fees & Forfeitures	7.5	6.7	(0.9)	(12%)
Interest Earnings	3.5	3.5	-	-
Building Permit Fees & Charges	16.5	16.6	0.1	1%
Indirect/Direct Cost Allocations	7.0	7.0	-	-
Transfers In	10.0	11.7	1.6	16%
Total Sources	\$306.4	\$327.8	\$21.4	7%

*Forecast as of 2021/22 Tentative Budget.

General Fund Operating Uses

April 2021: Year-End Estimate

(in millions: rounding differences may occur)

	FY 2020/21 <u>Approved</u>	FY 2020/21 Forecast* <u>Budget</u>	Approved vs. Forecast Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Personnel Services**	\$198.9	\$191.5	\$7.4	4%
Contractual Services	61.1	61.3	(0.2)	0%
Commodities	8.3	8.3	(0.1)	(1%)
Capital Outlays	0.5	0.8	(0.4)	(71%)
Contracts Payable & COPs	0.4	0.4	-	-
Transfers Out	19.7	54.2	(34.5)	nm
Total Uses	\$288.8	\$316.5	(\$27.8)	(10%)

*Forecast as of FY 2021/22 Tentative Budget.

**Includes budgeted vacancy savings and PSPRS DROP savings net of leave accrual payouts and midyear merit/market adjustments.

General Fund Results: Summary

April 2021: Year-End Estimate

(in millions: rounding differences may occur)

	FY 20/21 Revised Budget	FY 20/21 Forecast Budget	Variance	
			Fav/(Unf)	%
Sources	\$306.4	\$327.8	\$21.4	7%
Uses	\$288.8	\$316.5	(\$27.8)	(10%)
Change in Fund Balance	\$17.6	\$11.3	(\$6.4)	