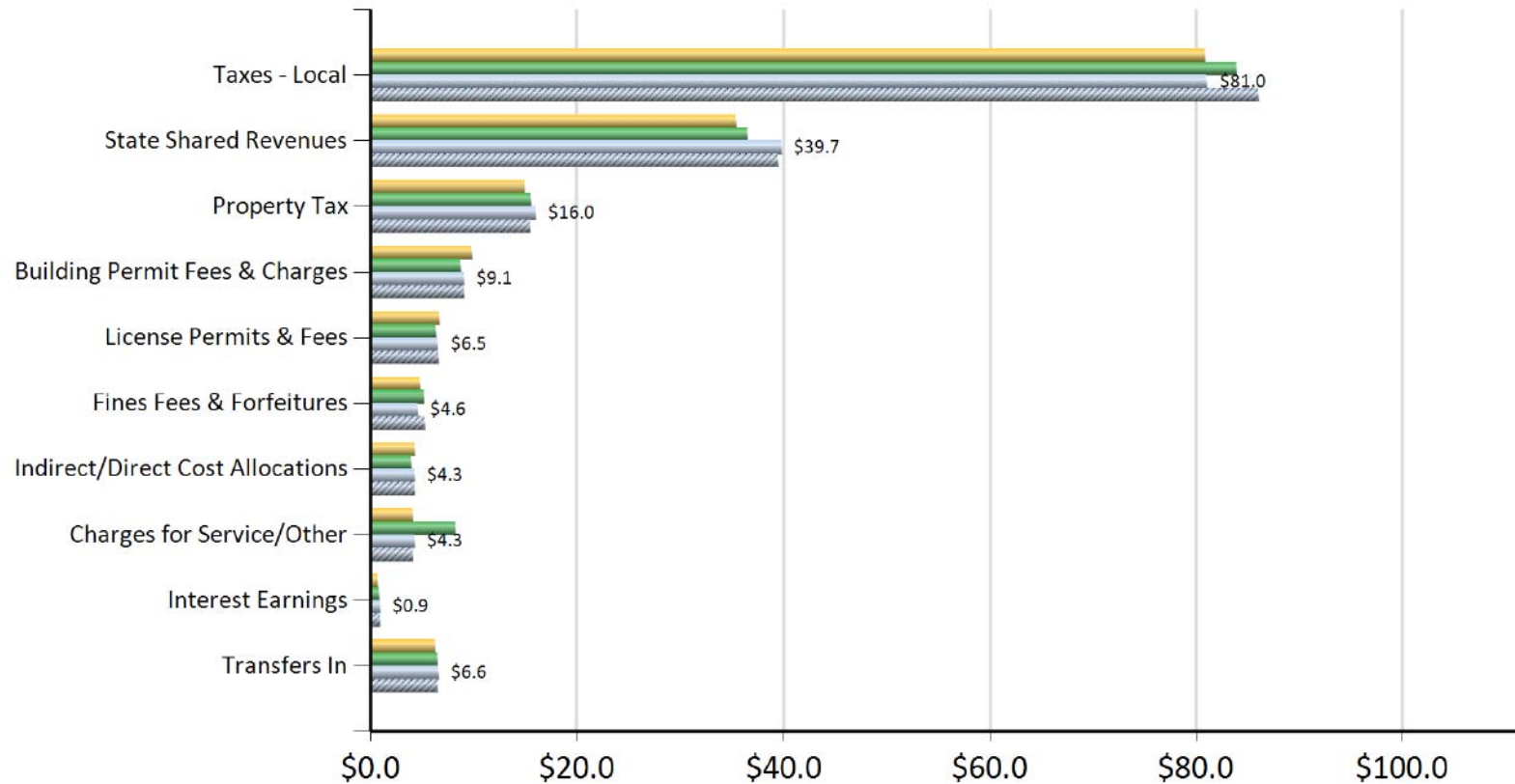


Monthly Financial Update As of February 28, 2017

City Council
March 21, 2017

General Fund Operating Sources February 2017: Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2014/15 - Actuals
 ■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 FY 2016/17 - Revised Budget

General Fund Operating Sources February 2017 : Fiscal Year to Date

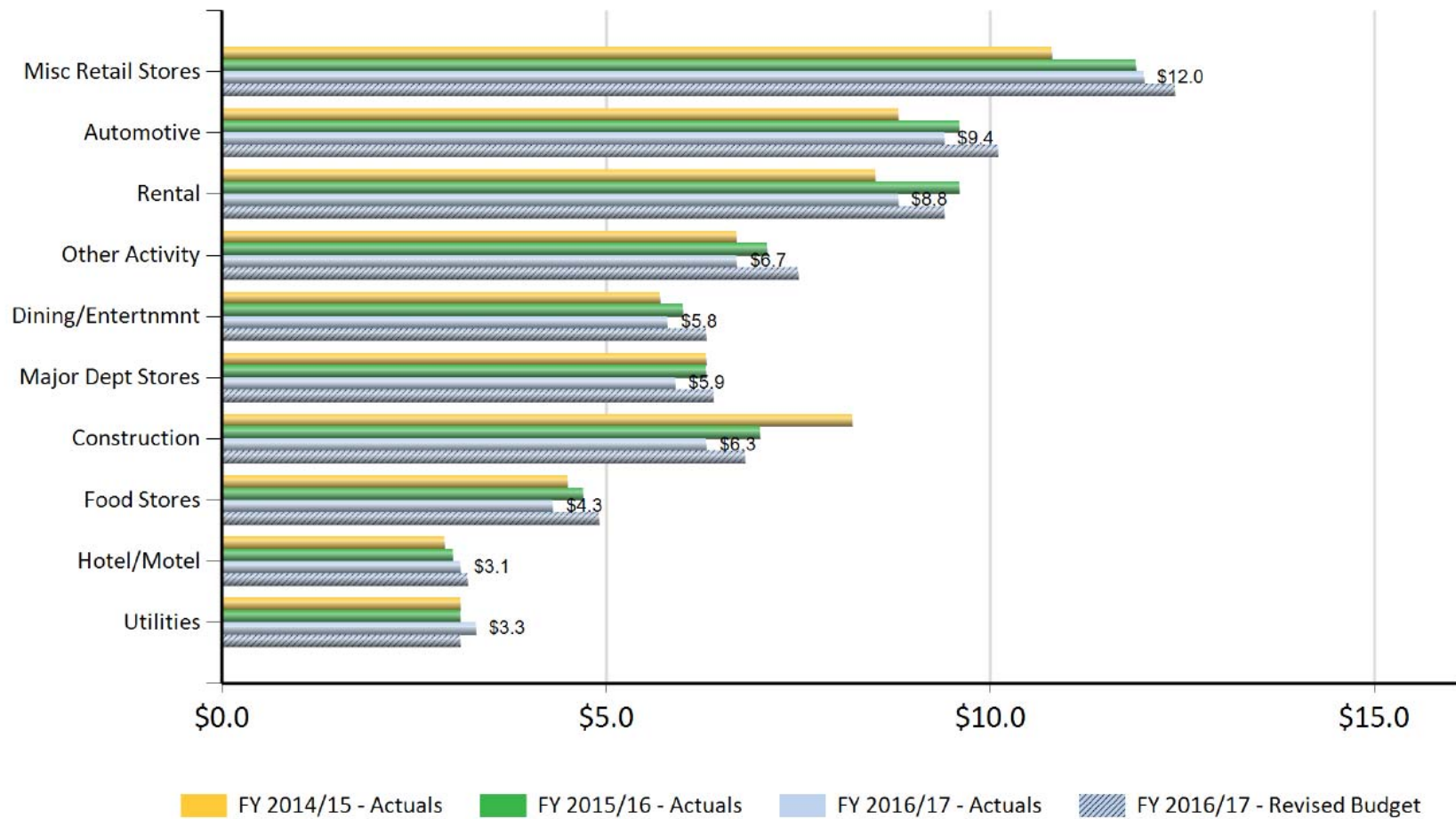
(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Taxes - Local	\$80.8	\$84.0	\$81.0	\$86.0	(\$5.0)	(6%)
State Shared Revenues	35.5	36.5	39.7	39.5	0.3	1%
Property Tax	14.9	15.5	16.0	15.5	0.5	3%
Building Permit Fees & Charges	9.9	8.8	9.1	9.1	-	-
License Permits & Fees	6.6	6.4	6.5	6.6	(0.1)	(1%)
Fines Fees & Forfeitures	4.8	5.2	4.6	5.3	(0.7)	(13%)
Indirect/Direct Cost Allocations	4.3	4.0	4.3	4.3	-	-
Charges for Service/Other	4.1	8.2	4.3	4.1	0.1	4%
Interest Earnings	0.7	0.9	0.9	0.9	-	-
Transfers In	6.3	6.5	6.6	6.6	0.1	1%
Total Sources	\$168.0	\$175.9	\$173.1	\$177.8	(\$4.8)	(3%)

General Fund Operating Sources: Sales Tax

February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



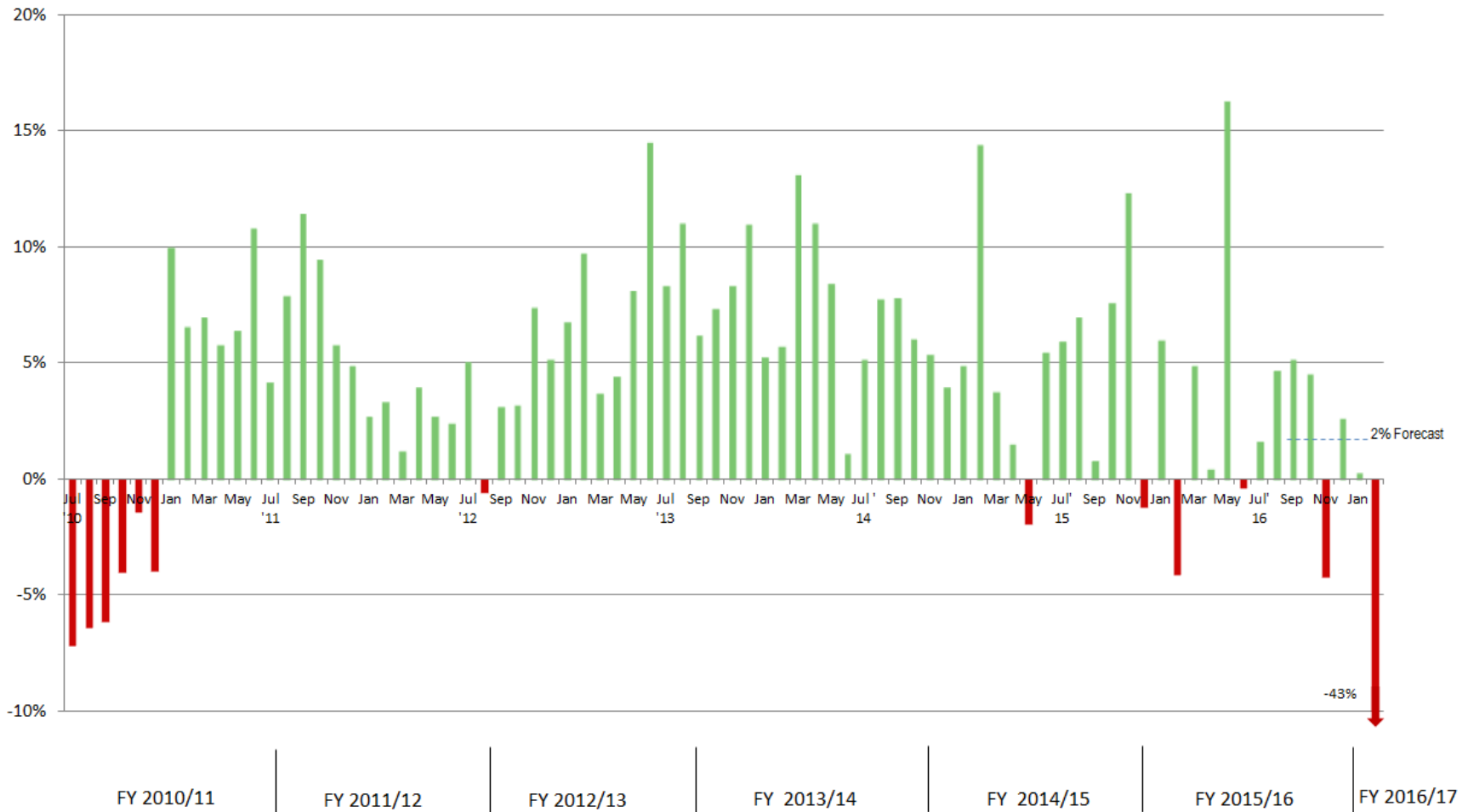
General Fund Operating Sources: 1% Sales Tax February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Misc Retail Stores	\$10.8	\$11.9	\$12.0	\$12.4	(\$0.4)	(3%)
Automotive	8.8	9.6	9.4	10.1	(0.7)	(7%)
Rental	8.5	9.6	8.8	9.4	(0.7)	(7%)
Other Activity	6.7	7.1	6.7	7.5	(0.8)	(11%)
Dining/Entertnmnt	5.7	6.0	5.8	6.3	(0.5)	(8%)
Major Dept Stores	6.3	6.3	5.9	6.4	(0.6)	(9%)
Construction	8.2	7.0	6.3	6.8	(0.5)	(7%)
Food Stores *	4.5	4.7	4.3	4.9	(0.6)	(12%)
Hotel/Motel	2.9	3.0	3.1	3.2	(0.1)	(4%)
Utilities	3.1	3.1	3.3	3.1	0.1	4%
Sales Tax Total	\$65.6	\$68.2	\$65.5	\$70.2	(\$4.7)	(7%)

*YTD CIP transfer = \$1.6 million

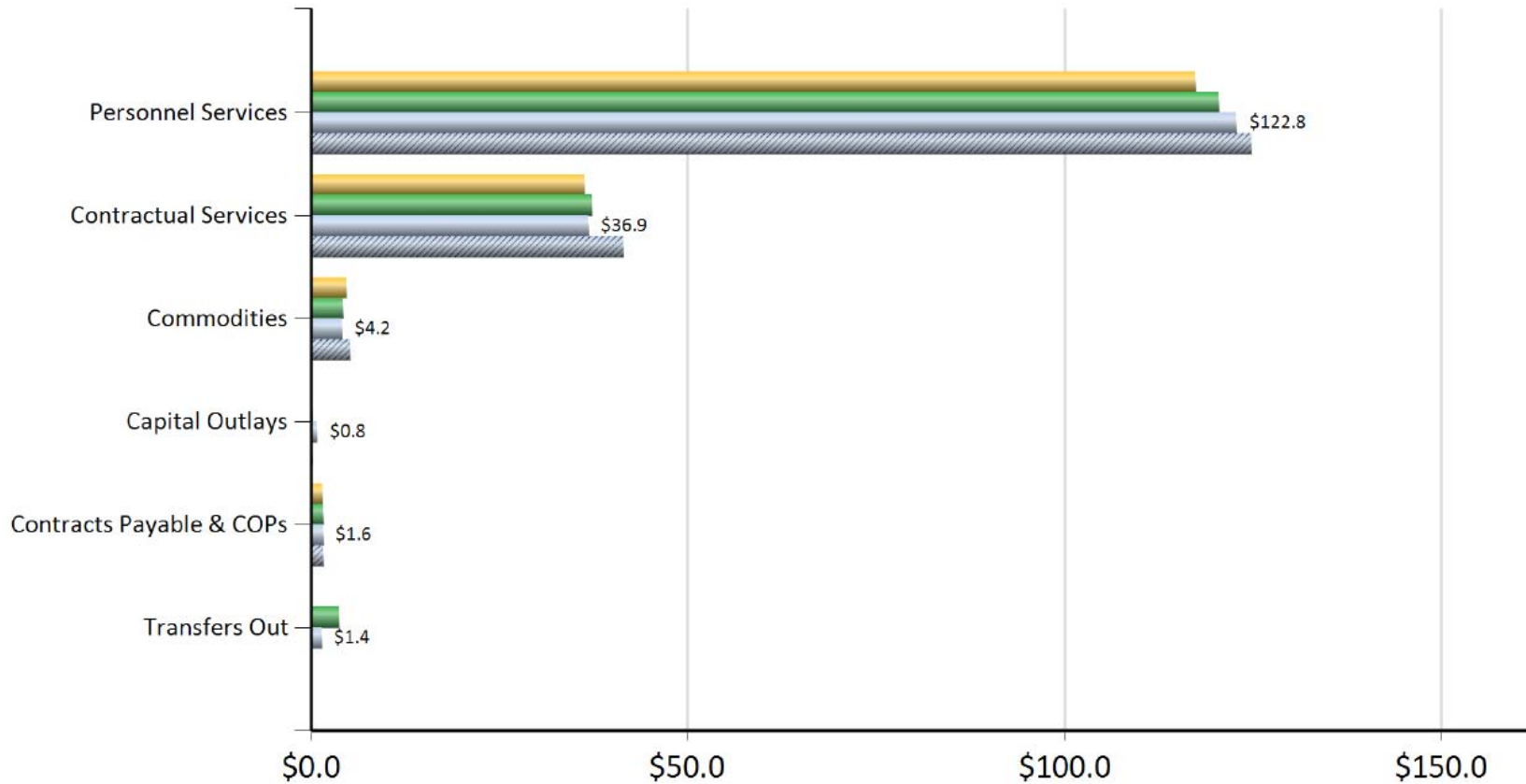
General Fund 1% Sales Tax Year over Year Change



*The large variance year over year in February is a result of the Arizona Department of Revenue (ADOR) taking over administration, collection and reporting of transaction privilege sales tax as of January 1, 2017. Payments from ADOR are received weekly rather than daily. November 2016 reduced year over year sales tax collections primarily due to large overpayment for construction contractor (corrected in December).

General Fund Operating Uses: by Category February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2014/15 - Actuals
 ■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2016/17 - Revised Budget

General Fund Operating Uses: by Category

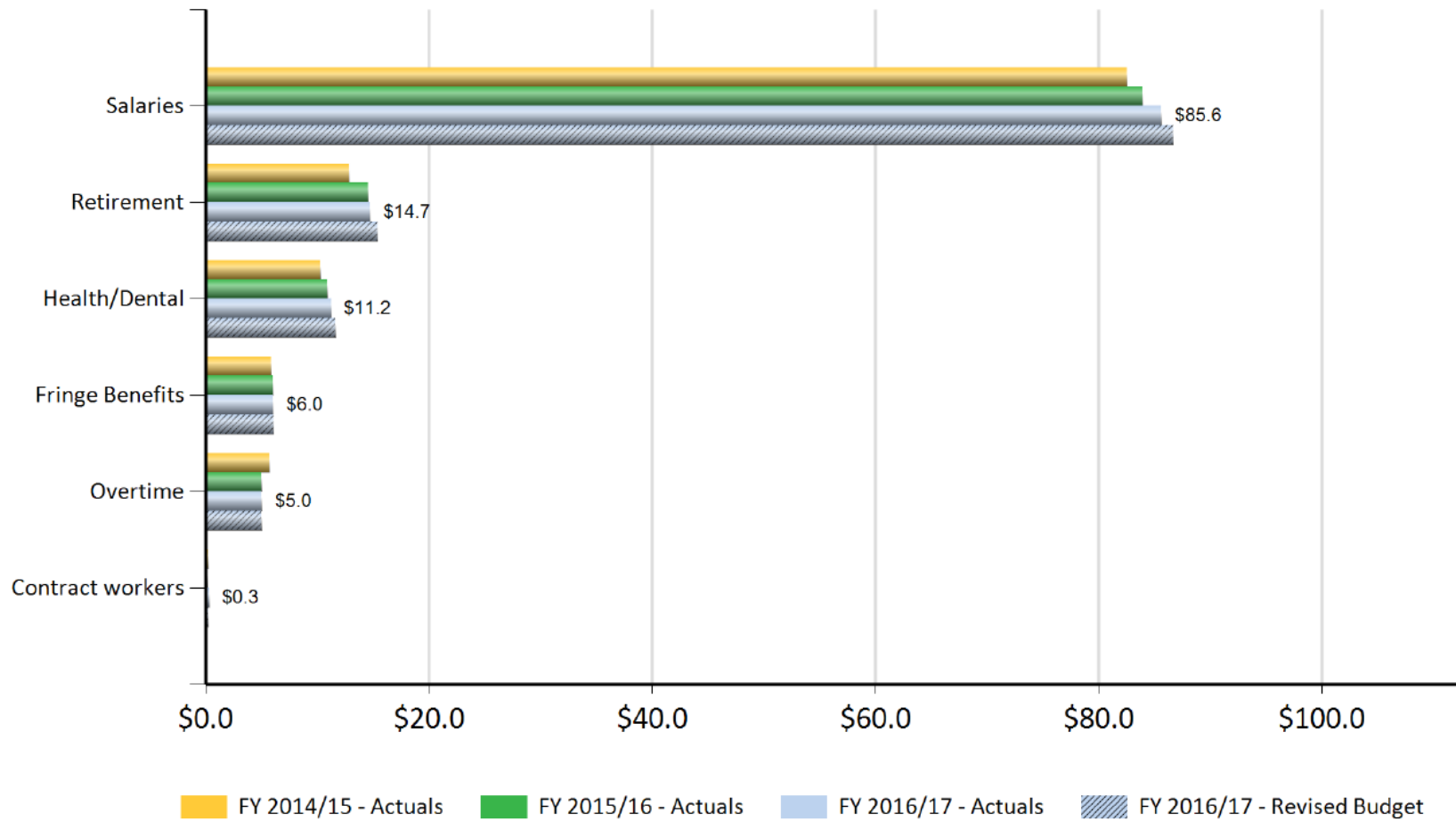
February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	Percent
					Amount	
Personnel Services*	\$117.5	\$120.4	\$122.8	\$124.9	\$2.0	2%
Contractual Services	36.4	37.3	36.9	41.5	4.7	11%
Commodities	4.7	4.3	4.2	5.2	1.0	19%
Capital Outlays	0.2	0.2	0.8	0.3	(0.5)	nm
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	-	3.7	1.4	-	(1.4)	n/a
Total Uses	\$160.2	\$167.6	\$167.7	\$173.5	\$5.7	3%
*Pay Periods thru February:	18	18	18			

General Fund Operating Uses: Personnel Services February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



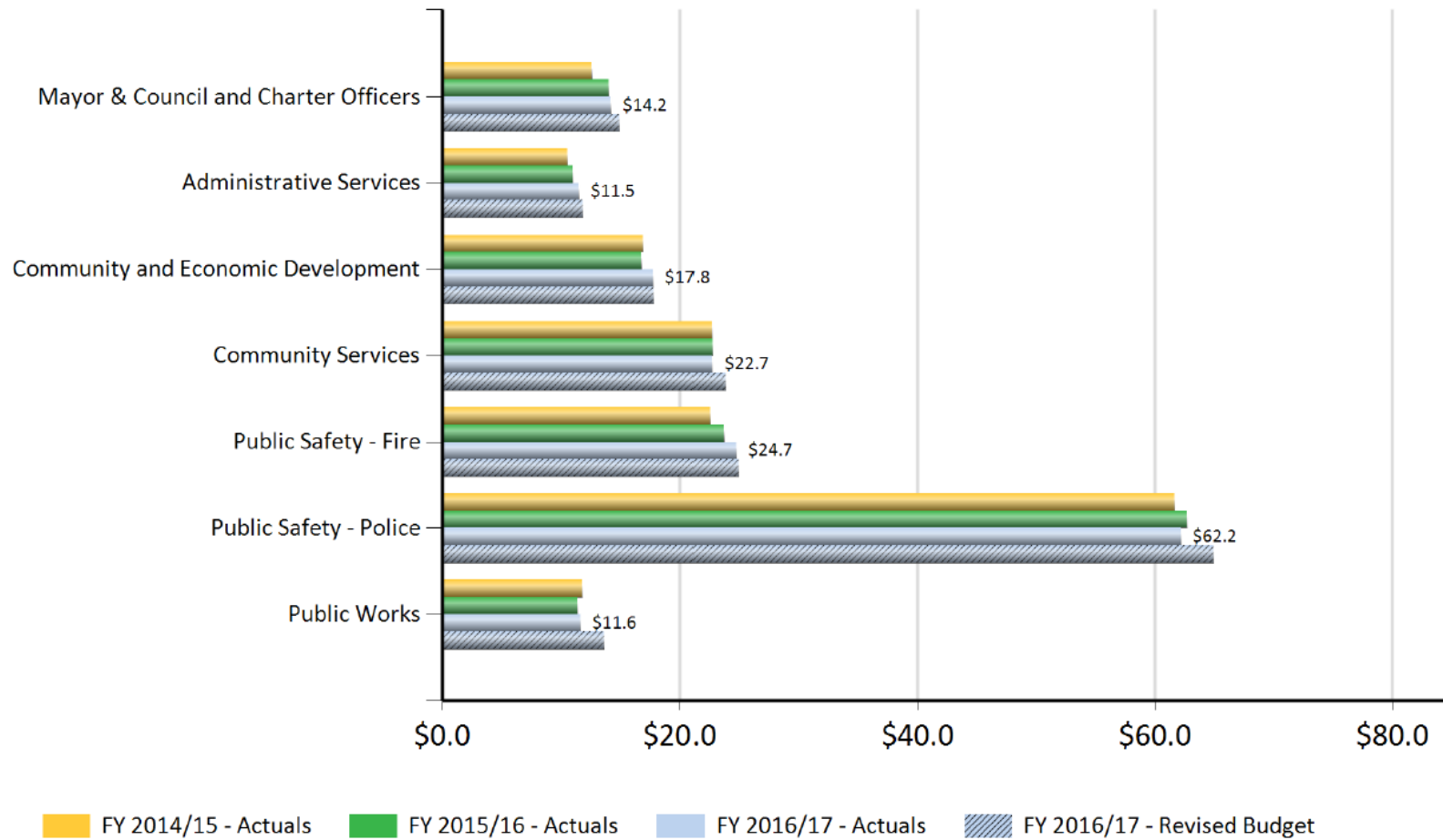
General Fund Operating Uses: Personnel Services February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Salaries*	\$82.5	\$83.9	\$85.6	\$86.7	\$1.2	1%
Retirement	12.8	14.6	14.7	15.4	0.7	5%
Health/Dental	10.3	10.9	11.2	11.6	0.3	3%
Fringe Benefits	5.9	6.0	6.0	6.1	0.1	1%
Overtime	5.7	5.0	5.0	5.0	(0.1)	(1%)
Contract workers	0.2	0.1	0.3	0.2	(0.2)	nm
Personnel Services Total	\$117.5	\$120.4	\$122.8	\$124.9	\$2.0	2%
*Pay Periods thru February:	18	18	18			

General Fund Operating Division Expenditures February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Division Expenditures February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2016/17	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Mayor & Council and Charter Officers	\$12.6	\$14.0	\$14.2	\$14.9	\$0.7	5%
Administrative Services	10.5	11.0	11.5	11.8	0.3	3%
Community and Economic Development	16.9	16.8	17.8	17.8	-	-
Community Services	22.6	22.7	22.7	23.8	1.1	5%
Public Safety - Fire	22.5	23.7	24.7	24.9	0.2	1%
Public Safety - Police	61.6	62.7	62.2	65.0	2.8	4%
Public Works	11.8	11.4	11.6	13.7	2.0	15%
Total	\$158.7	\$162.3	\$164.7	\$171.9	\$7.2	4%

General Fund Results: Summary

February 2017 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 14/15	FY 15/16	FY 16/17	FY 16/17 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$168.0	\$175.9	\$173.1	\$177.8	(\$4.8)	(3%)
Uses	160.2	167.6	167.7	173.5	\$5.7	3%
Change in Fund Balance	\$7.8	\$8.3	\$5.4	\$4.3	\$1.1	