



# Monthly Financial Update

## As of November 30, 2015

City Council

January 26, 2016

Prepared by: City Treasurer



# General Fund Operating Sources November 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$34.9	\$37.2	\$39.7	\$37.1	\$2.6	7%
0.1% Public Safety	3.4	3.7	3.9	3.7	0.3	7%
State Shared: Sales Tax	7.5	7.8	8.3	8.2	0.1	1%
Income Tax	10.1	11.0	10.9	10.9	-	-
Auto Lieu Tax	3.0	3.1	3.6	3.5	0.1	4%
Property Taxes (Primary)	9.9	11.1	11.3	10.2	1.2	12%
Franchise Fees/In-Lieu Tax	5.5	5.4	5.4	5.3	0.1	2%
Other: Licenses, Permits & Fees	2.7	3.0	3.7	3.2	0.6	18%
Fines & Forfeitures	2.6	3.0	3.2	3.0	0.2	7%
Miscellaneous	2.7	3.2	6.6	6.7	(0.1)	-2%
Building Permits	5.7	6.5	5.4	5.4	-	-
Interest Earnings	0.7	0.3	0.2	0.4	(0.1)	-33%
Indirect Cost Allocations	2.7	2.7	2.5	2.5	-	-
Transfers In	3.4	4.7	5.0	5.0	-	-
<b>Total Operating Sources</b>	<b>\$94.7</b>	<b>\$102.7</b>	<b>\$109.8</b>	<b>\$105.0</b>	<b>\$4.8</b>	<b>5%</b>



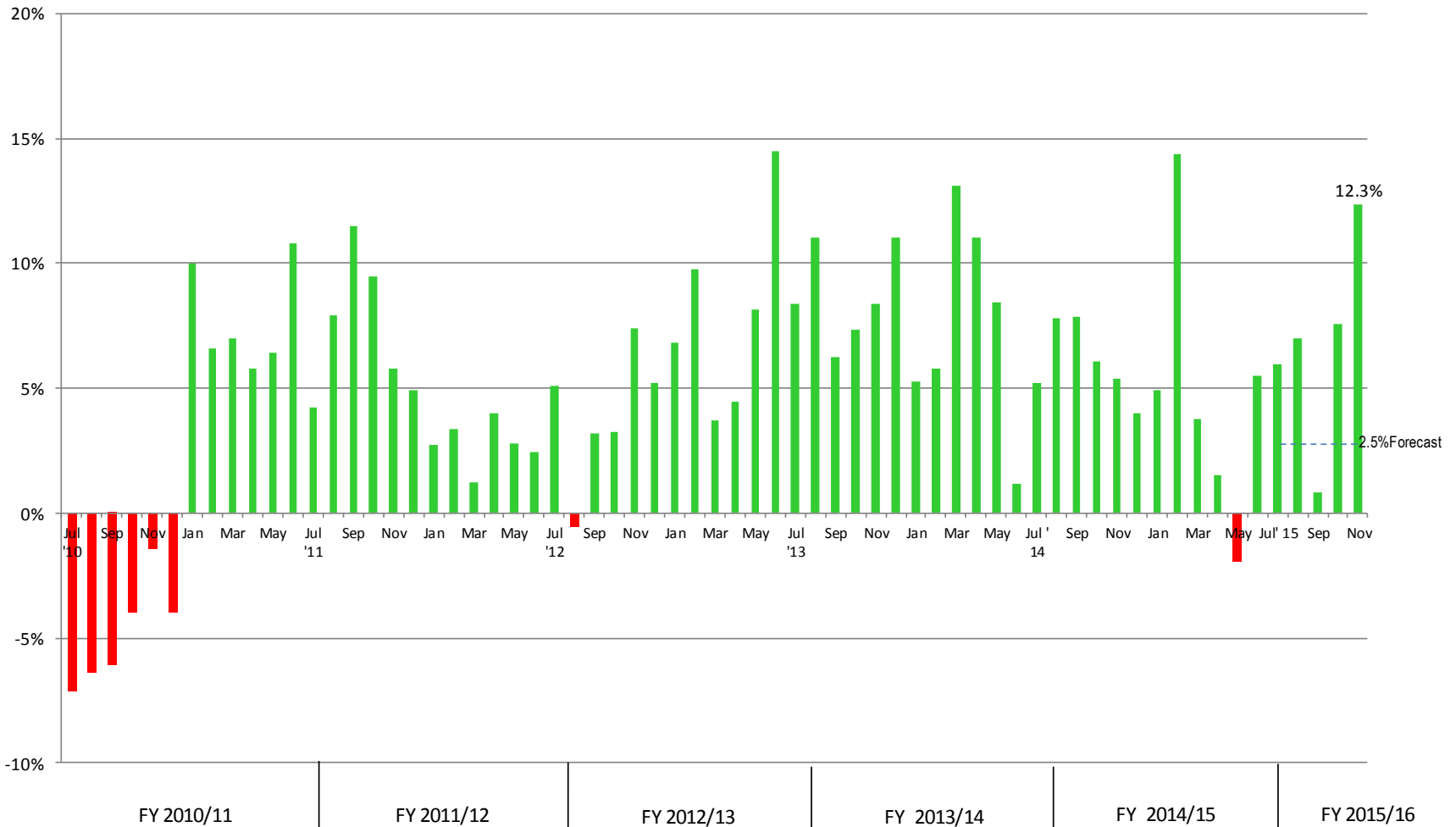
# General Fund Operating Sources: Sales Tax November 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$5.6	\$6.0	\$6.7	\$6.3	\$0.4	7%
Large retail stores	3.4	3.5	3.5	3.7	(0.2)	-5%
Misc goods & services	2.5	2.5	3.2	2.7	0.5	19%
Grocery & convenience	2.4	2.5	2.6	2.5	0.1	3%
Auto sales & maintenance	4.6	5.1	5.8	5.4	0.4	7%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	1.4	1.4	1.6	1.5	0.1	5%
Restaurants & bars	2.9	3.2	3.4	3.3	0.1	2%
<u>Business:</u>						
Construction	4.3	5.2	4.8	3.7	1.0	28%
Rental	5.1	5.3	5.7	5.4	0.3	5%
Utilities	2.0	2.0	2.1	2.0	-	-
Licenses, penalties/interest	0.6	0.5	0.4	0.5	(0.1)	-15%
<b>Total 1.0% Sales Tax</b>	<b>\$34.9</b>	<b>\$37.2</b>	<b>\$39.7</b>	<b>\$37.1</b>	<b>\$2.6</b>	<b>7%</b>



# General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





# General Fund Operating Uses: by Category November 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$48.6	\$50.7	\$51.5	\$51.9	\$0.3	1%
Overtime	3.1	2.8	2.8	2.6	(0.2)	-8%
FICA	3.3	3.4	3.5	3.5	-	-
Retirement	7.2	7.7	8.8	8.8	-	-
Health/Dental & Misc	6.5	6.6	6.9	7.1	0.1	2%
<i>Total Personnel Services</i>	\$68.6	\$71.1	\$73.6	\$73.8	\$0.3	0%
Contractual, Commodities, Capital Outlay	24.8	26.8	27.2	28.4	1.2	4%
<i>Total Operating Expenses</i>	\$93.4	\$98.0	\$100.8	\$102.2	\$1.4	1%
Debt Serv. & Contracts	-	-	-	-	-	-
Transfers Out	-	-	2.0	2.0	-	-
<i>Total Operating Uses</i>	\$93.4	\$98.0	\$102.8	\$104.2	\$1.4	1%

**\*Pay Periods thru November:                    11                    11                    11**



# General Fund Operating Uses: by Division November 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$7.7	\$7.6	\$9.1	\$9.0	(\$0.2)	-2%
Administrative Services	6.4	6.8	7.0	7.2	0.2	3%
Comm. & Econ Development	10.3	10.6	10.5	10.6	0.1	1%
Community Services	14.1	14.3	14.4	14.8	0.4	3%
Public Safety - Fire	13.1	13.7	14.4	14.2	(0.2)	-2%
Public Safety - Police	34.9	37.6	38.4	39.2	0.8	2%
Public Works	6.9	7.4	6.9	7.3	0.4	6%
<i>Total Operating Expenses</i>	<u>\$93.4</u>	<u>\$98.0</u>	<u>\$100.8</u>	<u>\$102.2</u>	<u>\$1.4</u>	<u>1%</u>



# General Fund Results: Summary

## November 2015: Fiscal Year to Date

(in millions: rounding differences may occur)



	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 15/16 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$94.7	\$102.7	\$109.8	\$105.0	\$4.8	5%
Uses	93.4	98.0	102.8	104.2	1.4	1%
Change in Fund Balance	\$1.3	\$4.7	\$7.0	\$0.8	\$6.2	



# General Fund Operating Sources

## November 2015

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$7.4	\$7.8	\$8.8	\$7.8	\$1.0	12%
0.1% Public Safety	0.7	0.8	0.9	0.8	0.1	13%
State Shared: Sales Tax	1.5	1.6	1.6	1.6	-	-
Income Tax	2.0	2.2	2.2	2.2	-	-
Auto Lieu Tax	0.7	0.7	0.7	0.7	-	-
Property Taxes (Primary)	6.7	7.4	7.4	6.9	0.6	8%
Franchise Fees/In-Lieu Tax	0.0	0.1	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.8	0.7	1.2	0.7	0.5	69%
Fines & Forfeitures	0.5	0.5	0.6	0.6	0.1	9%
Miscellaneous	0.6	0.4	0.3	0.5	(0.2)	-42%
Building Permits	0.9	0.9	0.9	0.7	0.1	19%
Interest Earnings	0.1	0.1	(0.1)	0.1	(0.2)	nm
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.7	0.6	0.6	0.7	-	-
<b>Total Operating Sources</b>	<b>\$23.1</b>	<b>\$24.3</b>	<b>\$25.5</b>	<b>\$23.7</b>	<b>\$1.8</b>	<b>8%</b>





# General Fund Operating Sources: Sales Tax November 2015

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.1	\$1.3	\$1.4	\$1.4	\$ -	-
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.5	0.6	0.7	0.6	0.2	28%
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.9	1.1	1.1	1.1	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.4	0.4	0.5	0.5	-	-
Restaurants & bars	0.6	0.7	0.8	0.7	-	-
<u>Business:</u>						
Construction	1.0	1.1	1.4	0.8	0.7	86%
Rental	1.0	1.0	1.1	1.0	0.1	6%
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<b>Total 1.0% Sales Tax</b>	<b>\$7.4</b>	<b>\$7.8</b>	<b>\$8.8</b>	<b>\$7.8</b>	<b>\$1.0</b>	<b>12%</b>





# General Fund Operating Uses: by Division November 2015

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.1	\$1.7	\$1.4	(\$0.3)	-21%
Administrative Services	1.0	1.1	1.2	1.2	-	-
Comm. & Econ Development	1.8	1.8	1.9	1.9	-	-
Community Services	2.5	2.6	2.5	2.6	0.1	5%
Public Safety - Fire	2.6	2.5	2.5	2.6	0.1	5%
Public Safety - Police	6.2	6.7	6.9	7.1	0.2	3%
Public Works	1.4	1.5	1.4	1.5	0.1	5%
<i>Total Operating Expenses</i>	<u>\$17.1</u>	<u>\$17.3</u>	<u>\$17.9</u>	<u>\$18.2</u>	<u>\$0.3</u>	



# General Fund Results: Summary November 2015

*(in millions: rounding differences may occur)*



	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$23.1	\$24.3	\$25.5	\$23.7	\$1.8	8%
Uses	17.1	17.3	17.9	18.2	0.3	2%
Change in Fund Balance	\$6.0	\$7.0	\$7.6	\$5.5	\$2.1	