



# Monthly Financial Update

## As of December 31, 2014

City Council

January 13, 2015

Prepared by: City Treasurer



# General Fund Operating Sources December 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$40.4	\$43.7	\$46.3	\$45.3	\$0.9	2%
0.1% Public Safety	3.9	4.2	4.5	4.4	0.1	2%
State Shared: Sales Tax	8.4	9.0	9.4	9.3	-	-
Income Tax	11.1	12.1	13.2	13.2	-	-
Auto Lieu Tax	3.2	3.5	4.0	3.4	0.6	17%
Property Taxes (Primary)	13.5	13.7	12.9	13.9	(1.0)	(7%)
Franchise Fees/In-Lieu Tax	5.6	5.6	5.4	5.6	(0.2)	(4%)
Other: Licenses, Permits & Fees	3.2	3.5	3.9	3.2	0.8	24%
Fines & Forfeitures	3.3	3.1	3.6	3.5	0.1	3%
Miscellaneous	3.0	3.1	3.5	6.0	(2.5)	(42%)
Building Permits	5.6	7.9	7.9	5.6	2.4	42%
Interest Earnings	0.6	0.9	0.2	0.3	(0.1)	(33%)
Indirect Cost Allocations	3.5	3.3	3.2	3.2	-	-
Transfers In	5.1	3.9	5.3	5.2	0.1	2%
<i>Total Operating Sources</i>	<i>\$110.4</i>	<i>\$117.5</i>	<i>\$123.3</i>	<i>\$122.1</i>	<i>\$1.1</i>	<i>1%</i>



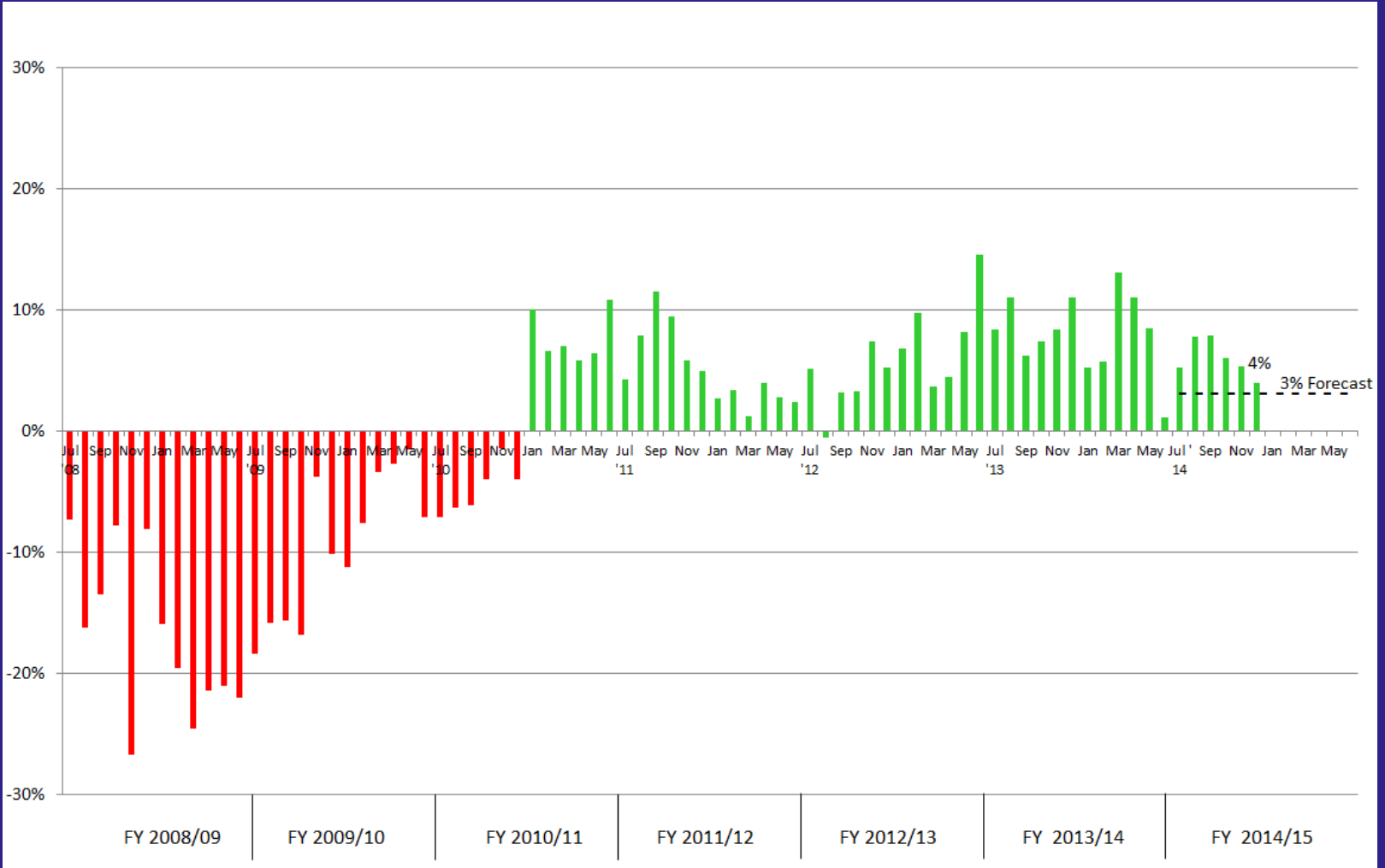
# General Fund Operating Sources: Sales Tax December 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$6.5	\$7.1	\$7.5	\$7.4	\$ -	-
Large retail stores	4.2	4.3	4.4	4.4	-	-
Misc goods & services	2.6	3.0	3.2	3.1	-	-
Grocery & convenience	2.9	3.0	3.0	3.0	-	-
Auto sales & maintenance	5.1	5.7	6.3	6.2	0.1	2%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	1.6	1.8	1.9	1.9	-	-
Restaurants & bars	3.4	3.6	4.0	3.8	0.2	4%
<u>Business:</u>						
Construction	4.3	5.3	6.2	5.5	0.7	12%
Rental	6.0	6.1	6.3	6.3	0.1	1%
Utilities	2.4	2.4	2.4	2.4	-	-
Licenses, penalties/interest	1.3	1.3	1.2	1.4	(0.1)	(11%)
<b>Total 1.0% Sales Tax</b>	<b>\$40.4</b>	<b>\$43.7</b>	<b>\$46.3</b>	<b>\$45.3</b>	<b>\$0.9</b>	<b>2%</b>



# General Fund Sales Tax: 1.0% General Purpose – Year over Year Change







# General Fund Operating Uses: by Division December 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$8.8	\$9.0	\$9.1	\$9.6	\$0.5	5%
Administrative Services	7.5	7.6	7.9	8.2	0.3	4%
Comm. & Econ Development	11.9	12.2	12.5	12.6	-	-
Community Services	16.2	16.4	16.9	17.2	0.3	2%
Public Safety - Fire	14.5	15.5	16.2	16.4	0.2	1%
Public Safety - Police	39.5	41.3	44.7	44.3	(0.5)	(1%)
Public Works	8.1	8.7	8.9	8.4	(0.5)	(6%)
<i>Total Operating Expenses</i>	<u>\$106.4</u>	<u>\$110.7</u>	<u>\$116.3</u>	<u>\$116.7</u>	<u>\$0.4</u>	<u>0%</u>



# General Fund Results: Summary

## December 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 12/13	FY 13/14	FY 14/15	FY 14/15 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$110.4	\$117.5	\$123.3	\$122.1	\$1.1	1%
Uses	112.2	112.3	117.8	118.2	0.4	0%
Change in Fund Balance	(\$1.8)	\$5.2	\$5.5	\$3.9	\$1.5	



# General Fund Operating Sources

## December 2014

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$7.9	\$8.7	\$9.1	\$8.8	\$0.3	3%
0.1% Public Safety	0.7	0.8	0.8	0.8	-	-
State Shared: Sales Tax	1.4	1.5	1.5	1.6	-	-
Income Tax	1.9	2.0	2.2	2.2	-	-
Auto Lieu Tax	0.3	0.5	0.9	0.3	0.6	nm
Property Taxes (Primary)	3.1	3.8	1.8	3.2	(1.4)	-44%
Franchise Fees/In-Lieu Tax	0.1	0.1	0.0	0.1	(0.1)	-100%
Other: Licenses, Permits & Fees	0.7	0.8	0.9	0.7	0.2	33%
Fines & Forfeitures	0.5	0.5	0.6	0.6	-	-
Miscellaneous	0.5	0.5	0.3	0.3	-	-
Building Permits	1.1	2.2	1.4	1.0	0.4	43%
Interest Earnings	0.1	0.2	0.0	0.0	-	-
Indirect Cost Allocations	0.6	0.5	0.5	0.5	-	-
Transfers In	0.5	0.5	0.5	0.6	(0.1)	-11%
<b>Total Operating Sources</b>	<b>\$19.3</b>	<b>\$22.8</b>	<b>\$20.6</b>	<b>\$20.9</b>	<b>(\$0.3)</b>	<b>-1%</b>





# General Fund Operating Sources: Sales Tax

## December 2014

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.2	\$1.5	\$1.5	\$1.5	\$ -	-
Large retail stores	0.8	0.8	0.9	0.9	-	-
Misc goods & services	0.6	0.6	0.6	0.6	0.1	12%
Grocery & convenience	0.5	0.5	0.6	0.6	-	-
Auto sales & maintenance	0.9	1.1	1.1	1.1	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.3	0.4	0.5	0.4	0.1	13%
Restaurants & bars	0.6	0.7	0.8	0.7	0.1	7%
<u>Business:</u>						
Construction	0.8	1.0	1.0	0.9	0.1	16%
Rental	1.0	1.0	1.0	1.0	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.7	0.7	0.7	0.8	-	-
<b>Total 1.0% Sales Tax</b>	<b>\$7.9</b>	<b>\$8.7</b>	<b>\$9.1</b>	<b>\$8.8</b>	<b>\$0.3</b>	<b>3%</b>



# General Fund Operating Uses: by Category

## December 2014

(in millions: rounding differences may occur)

Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.7	\$8.8	\$9.1	\$9.1	\$ -	-
Overtime	0.5	0.7	0.6	0.6	(0.1)	(11%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.2	1.4	1.4	1.5	-	-
Health/Dental & Misc	1.2	1.3	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$12.1	\$12.7	\$13.0	\$13.1	\$0.1	1%
Contractual, Commodities, Capital Outlay	4.2	4.6	5.3	4.9	(0.4)	(8%)
<i>Total Operating Expenses</i>	\$16.4	\$17.3	\$18.3	\$18.0	(\$0.3)	(2%)
Debt Serv. & Contracts	1.7	1.6	1.6	1.6	-	-
Transfers Out	-	-	-	-	-	-
<i>Total Operating Uses</i>	\$18.0	\$18.9	\$19.9	\$19.6	(\$0.3)	(2%)

**\*Pay Periods in December:**

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# General Fund Operating Uses: by Division December 2014

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.6	\$1.4	\$1.6	\$1.4	(\$0.2)	(13%)
Administrative Services	1.1	1.1	1.1	1.2	0.1	6%
Comm. & Econ Development	1.9	1.9	2.0	1.9	(0.1)	(3%)
Community Services	2.3	2.3	2.6	2.6	-	-
Public Safety - Fire	2.4	2.4	2.5	2.6	0.1	4%
Public Safety - Police	5.8	6.4	7.1	7.0	(0.1)	(2%)
Public Works	1.4	1.8	1.5	1.4	(0.1)	(7%)
<i>Total Operating Expenses</i>	<u>\$16.4</u>	<u>\$17.3</u>	<u>\$18.3</u>	<u>\$18.0</u>	<u>(\$0.3)</u>	<u>(2%)</u>



# General Fund Results: Summary December 2014

(in millions: rounding differences may occur)



	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 14/15 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$19.3	\$22.8	\$20.6	\$20.9	(\$0.3)	(1%)
Uses	18.0	18.9	19.9	19.6	(0.3)	(2%)
Change in Fund Balance	\$1.3	\$3.9	\$0.7	\$1.3	(\$0.6)	