



Monthly Financial Update

As of December 31, 2013

City Council

January 14, 2014

Prepared by: City Treasurer



General Fund Operating Sources

December 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$39.0	\$40.4	\$43.7	\$42.2	\$1.5	4%
0.1% Public Safety	3.8	3.9	4.2	4.1	0.1	4%
State Shared: Sales Tax	8.2	8.4	9.0	9.0	-	-
Revenue	9.2	11.1	12.1	12.1	-	-
Auto Lieu Tax	3.5	3.2	3.5	3.7	(0.1)	(3%)
Property Taxes (Primary)	13.6	13.5	13.7	14.0	(0.3)	(2%)
Franchise Fees/In-Lieu Tax	5.3	5.6	5.6	5.4	0.2	4%
Other: Licenses, Permits & Fees	3.4	3.2	3.5	3.5	(0.1)	(2%)
Fines & Forfeitures	3.5	3.3	3.1	3.4	(0.3)	(9%)
Miscellaneous	3.9	3.0	3.1	2.7	0.5	17%
Building Permits	4.1	5.6	7.9	4.5	3.5	78%
Interest Earnings	0.5	0.6	0.9	0.5	0.4	79%
Indirect Cost Allocations	4.3	3.5	3.3	3.3	-	-
Transfers In	6.1	5.1	3.9	3.9	(0.1)	(2%)
<i>Subtotal Operating Sources</i>	<i>\$108.3</i>	<i>\$110.4</i>	<i>\$117.5</i>	<i>\$112.2</i>	<i>\$5.3</i>	<i>5%</i>
Bed Taxes	4.7	0.0	0.0	0.0	0.0	
<i>Total Operating Sources</i>	<i>\$112.9</i>	<i>\$110.4</i>	<i>\$117.5</i>	<i>\$112.2</i>	<i>\$5.3</i>	<i>5%</i>



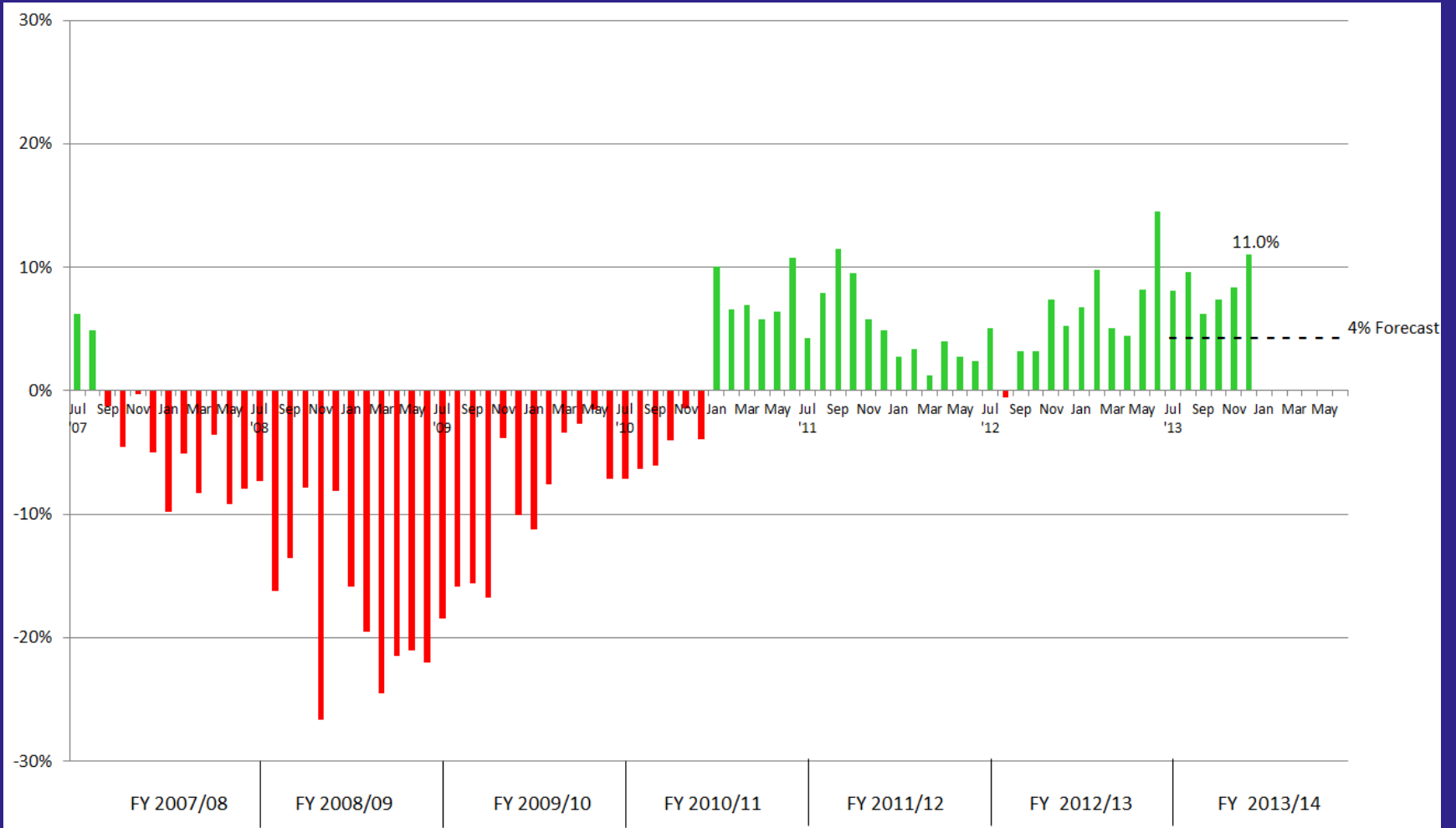
General Fund Operating Sources: Sales Tax December 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$6.1	\$6.5	\$7.1	\$6.8	\$0.2	4%
Large retail stores	4.2	4.2	4.3	4.4	(0.1)	(3%)
Misc goods & services	2.5	2.6	3.0	2.7	0.4	14%
Grocery & convenience	2.9	2.9	3.0	2.9	-	-
Auto sales & maintenance	4.5	5.1	5.7	5.5	0.1	4%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	1.6	1.6	1.8	1.6	0.1	10%
Restaurants & bars	3.3	3.4	3.6	3.6	0.1	2%
<u>Business:</u>						
Construction	4.2	4.3	5.3	4.9	0.4	9%
Rental	5.8	6.0	6.1	6.0	0.1	1%
Utilities	2.4	2.4	2.4	2.5	(0.1)	(4%)
Licenses, penalties/interest	1.4	1.3	1.3	1.3	(0.1)	(3%)
Total 1.0% Sales Tax	\$39.0	\$40.4	\$43.7	\$42.2	\$1.5	4%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

December 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$56.2	\$56.7	\$57.4	\$57.5	\$0.1	0%
Overtime	2.8	3.2	3.7	2.9	(0.9)	(30%)
FICA	3.8	3.8	3.9	3.9	-	-
Retirement	6.7	7.8	8.5	8.5	-	-
Health/Dental & Misc	6.8	7.4	7.8	7.9	0.1	2%
<i>Total Personnel Services</i>	<i>\$76.3</i>	<i>\$78.9</i>	<i>\$81.4</i>	<i>\$80.7</i>	<i>(\$0.6)</i>	<i>(1%)</i>
Contractual, Commodities, Capital Outlay	25.0	27.5	29.4	33.4	4.1	85%
<i>Total Operating Expenses</i>	<i>\$101.3</i>	<i>\$106.4</i>	<i>\$110.7</i>	<i>\$114.2</i>	<i>\$3.4</i>	<i>3%</i>
Debt Serv. & Contracts	7.9	2.7	1.6	1.6	-	-
Transfers Out	2.0	3.0	-	-	-	-
<i>Total Operating Uses</i>	<i>\$111.1</i>	<i>\$112.2</i>	<i>\$112.3</i>	<i>\$115.8</i>	<i>\$3.4</i>	<i>3%</i>

***Pay Periods thru December: 13 13 13**



General Fund Operating Uses: by Division December 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$8.4	\$8.8	\$9.0	\$9.4	\$0.4	5%
Administrative Services	7.0	7.5	7.6	7.8	0.2	3%
Comm. & Econ Development	12.1	11.9	12.2	12.5	0.3	3%
Community Services	15.0	16.2	16.4	16.9	0.5	3%
Public Safety	5.3	5.7	6.3	6.7	0.5	7%
Public Safety - Fire	11.8	12.9	14.2	14.1	-	-
Public Safety - Police	34.5	35.3	36.4	36.7	0.3	1%
Public Works	7.2	8.1	8.7	10.0	1.3	13%
<i>Total Operating Expenses</i>	<u>\$101.3</u>	<u>\$106.4</u>	<u>\$110.7</u>	<u>\$114.2</u>	<u>\$3.4</u>	<u>3%</u>



General Fund Results: Summary December 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$112.9	\$110.4	\$117.5	\$112.2	5.3	5%
Uses	111.1	112.2	112.3	115.8	3.4	3%
Change in Fund Balance	\$1.9	(\$1.8)	\$5.2	(\$3.6)	\$8.7	



General Fund Operating Sources

December 2013

(in millions: rounding differences may occur)

Sources Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$7.5	\$7.9	\$8.7	\$8.2	\$0.6	7%
0.1% Public Safety	0.7	0.7	0.8	0.7	0.1	7%
State Shared: Sales Tax	1.3	1.4	1.5	1.5	-	-
Revenue	1.5	1.9	2.0	2.0	-	-
Auto Lieu Tax	0.5	0.3	0.5	0.6	-	-
Property Taxes (Primary)	4.2	3.1	3.8	4.3	(0.5)	(11%)
Franchise Fees/In-Lieu Tax	0.1	0.1	0.1	0.1	-	-
Other: Licenses, Permits & Fees	0.8	0.7	0.8	0.8	-	-
Fines & Forfeitures	0.5	0.5	0.5	0.6	(0.1)	(10%)
Miscellaneous	0.6	0.5	0.5	0.3	0.2	47%
Building Permits	0.8	1.1	2.2	0.8	1.5	nm
Interest Earnings	0.3	0.1	0.2	0.1	0.1	98%
Indirect Cost Allocations	0.7	0.6	0.5	0.5	-	-
Transfers In	0.5	0.5	0.5	0.6	(0.1)	(9%)
<i>Subtotal Operating Sources</i>	<i>\$20.1</i>	<i>\$19.3</i>	<i>\$22.8</i>	<i>\$21.0</i>	<i>\$1.7</i>	<i>8%</i>
Bed Taxes	1.1	0.0	0.0	0.0	-	-
<i>Total Operating Sources</i>	<i>\$21.2</i>	<i>\$19.3</i>	<i>\$22.8</i>	<i>\$21.0</i>	<i>\$1.7</i>	<i>8%</i>



General Fund Operating Sources: Sales Tax December 2013

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<i><u>Consumer Spending:</u></i>						
Small retail stores	\$1.2	\$1.2	\$1.5	\$1.3	\$0.2	12%
Large retail stores	0.8	0.8	0.8	0.8	-	-
Misc goods & services	0.5	0.6	0.6	0.6	-	-
Grocery & convenience	0.6	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.8	0.9	1.1	0.9	0.1	16%
<i><u>Tourism/Entertainment:</u></i>						
Hotel lodging & misc sales	0.4	0.3	0.4	0.3	-	-
Restaurants & bars	0.6	0.6	0.7	0.7	0.1	9%
<i><u>Business:</u></i>						
Construction	0.7	0.8	1.0	0.8	0.2	19%
Rental	0.9	1.0	1.0	1.0	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.7	0.7	0.7	0.7	-	-
Total 1.0% Sales Tax	\$7.5	\$7.9	\$8.7	\$8.2	\$0.6	7%



General Fund Operating Uses: by Division December 2013

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.3	\$1.6	\$1.4	\$1.4	\$ -	-
Administrative Services	1.0	1.1	1.1	1.0	(0.1)	(11%)
Comm. & Econ Development	1.8	1.9	1.9	2.2	0.3	13%
Community Services	2.2	2.3	2.3	2.6	0.2	9%
Public Safety	0.7	0.8	0.8	1.0	0.2	21%
Public Safety - Fire	1.9	2.0	2.2	2.3	0.1	3%
Public Safety - Police	5.5	5.3	5.8	6.0	0.2	4%
Public Works	0.8	1.4	1.8	2.1	0.3	16%
<i>Total Operating Expenses</i>	<u>\$15.3</u>	<u>\$16.4</u>	<u>\$17.3</u>	<u>\$18.5</u>	<u>\$1.2</u>	<u>7%</u>



General Fund Results: Summary December 2013

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$21.2	\$19.3	\$22.8	\$21.0	1.7	8%
Uses	22.3	18.0	18.9	20.1	1.2	6%
Change in Fund Balance	(\$1.1)	\$1.3	\$3.9	\$0.9	\$2.9	