



# Monthly Financial Update

## As of July 31, 2010

City Council

August 30, 2010

Prepared by: Finance and Accounting Division



# July 2010 General Fund Results

(in millions)

	Revised Budget	Actual	Change	% Change
Sources	\$23.8	\$21.2	(\$2.6)	-11%
Uses	18.7	16.6	2.1	11%
Change in Fund Balance	\$5.1	\$4.6	(\$0.5)	



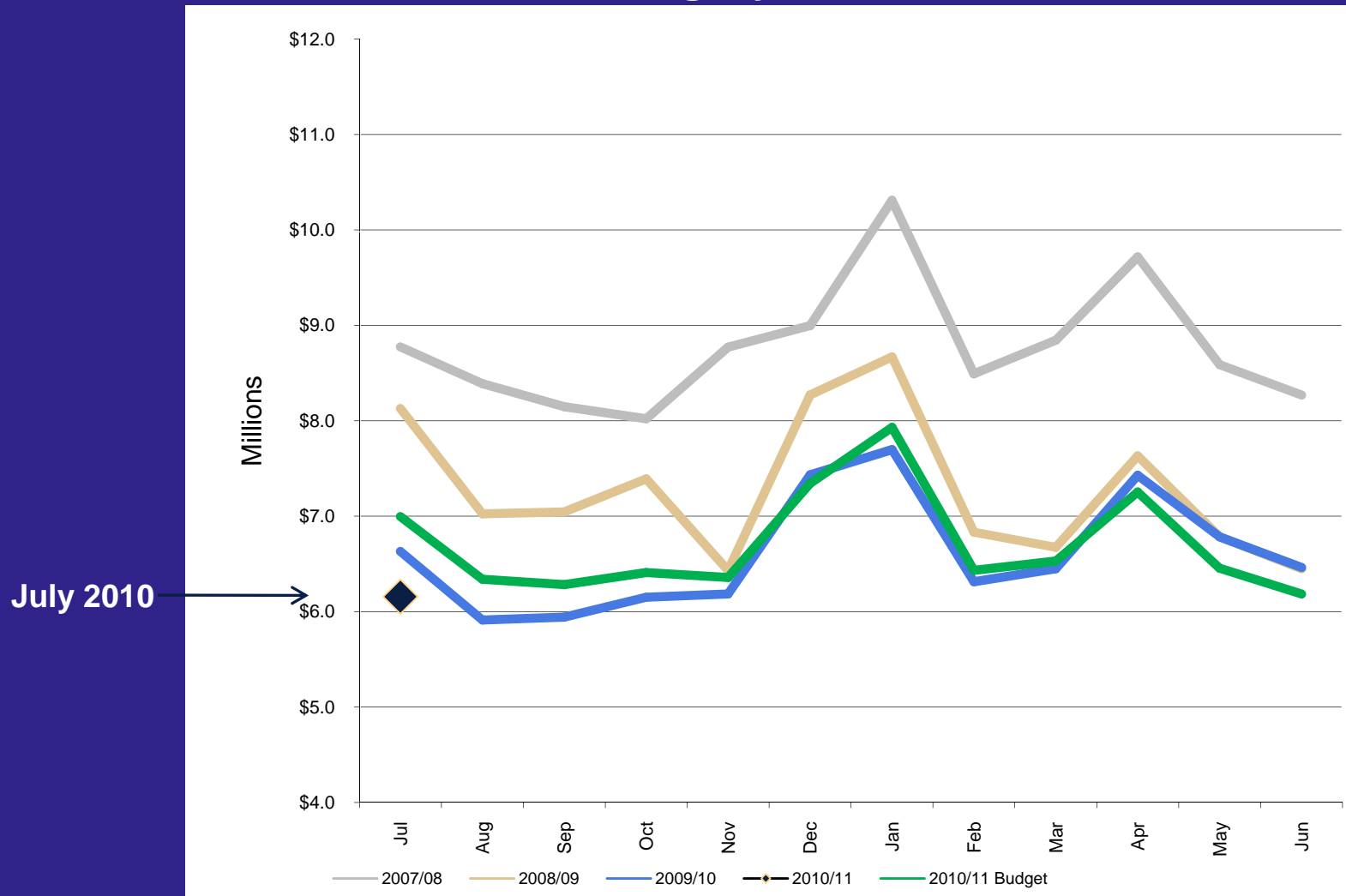
# FYTD General Fund Results as of 7/31/10 (in millions)

	Revised Budget	Actual	Change	% Change
Sources	\$23.8	\$21.2	(\$2.6)	-11%
Uses	18.7	16.6	2.1	11%
Change in Fund Balance	\$5.1	\$4.6	(\$0.5)	



# City of Scottsdale 1% Sales Tax

Category: Total





# FYTD General Fund Operating Uses as of 7/31/10 (in millions)

	Revised Budget	Actual	Change	% Change
Personnel Services	\$13.2	\$12.9	\$0.3	2%
Contractual	4.5	3.5	1.0	22%
Commodities	0.4	0.1	0.3	75%
Capital Outlay	0.2	-	0.2	100%
Debt Service & Contracts Payable	0.1	0.1	-	-
Transfers Out	0.3	-	0.3	100%
<b>Total</b>	<b>\$18.7</b>	<b>\$16.6</b>	<b>\$2.1</b>	<b>11%</b>



# FYTD Personnel Services as of 7/31/10

(in millions)

	2009/10 Estimate	2010/11 Actual	2010/11 Revised Budget	Change	% Change
Salaries and Wages	\$10.4	\$9.5	\$9.5	-	0%
Overtime	0.5	0.5	0.6	0.1	17%
Retirement	1.2	1.0	1.1	0.1	9%
Health/Dental	1.3	1.2	1.2	-	0%
FICA	0.7	0.7	0.7	-	0%
Misc. Fringes	-	-	0.1	0.1	NM
<b>Total</b>	<b>\$14.1</b>	<b>\$12.9</b>	<b>\$13.2</b>	<b>\$0.3</b>	<b>2%</b>



# General Fund Budget Summary (in millions)

	FY 09/10 Estimate *	FY 10/11 Adopted	FY 11/12 Forecast
Revenues	\$242.2	\$239.2	\$239.7
Transfers In	10.0	4.0	1.1
<i>Total Sources</i>	\$252.2	\$243.2	\$240.8
Expenditures	\$227.4	\$230.5	\$241.3
Contracts Payable/COPs	2.5	4.5	7.6
Transfers Out	26.7	16.7	20.3
<i>Total Uses</i>	\$256.6	\$251.7	\$269.2
<b>Net Sources/Uses Fav/(Unfav)</b>	<b>(\$4.4)</b>	<b>(\$8.5)</b>	<b>(\$28.4)</b>

\* Estimate as of FY 2010/11 Final Adopted Budget on 6/8/2010.



# General Fund Budget Summary (in millions)

	FY 09/10 Estimate *	FY 10/11 Adopted	FY 11/12 Forecast
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## Sources

Taxes – Local	\$130.0	\$136.2	\$139.8
Taxes – From Other Agencies	55.7	48.6	44.4
Licenses, Permits & Fees	17.1	16.5	16.9
Fines & Forfeitures	9.6	9.8	9.9
Interest Earnings/Property Rental	4.8	3.7	4.0
Other Revenue	25.0	24.4	24.7
Transfers In	10.0	4.0	1.1
<b>Total Sources</b>	<b>\$252.2</b>	<b>\$243.2</b>	<b>\$240.8</b>

\* Estimate as of FY 2010/11 Final Adopted Budget on 6/8/2010.





# General Fund Budget Summary (in millions)

	FY 09/10 Estimate *	FY 10/11 Adopted	FY 11/12 Forecast
<b>Uses</b>			
Personnel Services	\$167.3	\$166.4	\$173.8
Contractual Services	50.6	54.8	58.0
Commodities	9.2	8.9	9.1
Capital Outlay	0.3	0.4	0.4
Contracts Payable/COPs	2.5	4.5	7.6
Transfers Out	26.7	16.7	20.3
<b>Total Uses</b>	<b>\$256.6</b>	<b>\$251.7</b>	<b>\$269.2</b>

\* Estimate as of FY 2010/11 Final Adopted Budget on 6/8/2010.