



Quarterly Financial Update

City Treasurer's Office
January 31, 2022

Key Points for Q2 FY2022 (Oct – Dec 2021)

- ❑ Consumers spending continued to be strong through December.
- ❑ City spending within its means and keeping an eye on inflation and other market volatilities.

Strong Holiday Sales Growth

Mastercard SpendingPulse™

U.S. Holiday Retail Sales

Traditional Holiday Period
Nov. 1-Dec. 24

2021 vs. 2020

2021 vs. 2019

Total Retail
(ex. auto)

+8.5%

+10.7%

In-Store

+8.1%

+2.4%

E-commerce
sales

+11.0%

+61.4%

General Fund Local Sales Tax - YTD December 2021

Up 25% from prior year

(in millions)	FY21 Actuals	FY22 Actuals	FY22 Budget	Budget Variance	FY22 Forecast
Retail	\$19.0	\$24.6	\$19.9	\$4.7	\$48.8
Automotive	\$10.2	\$11.0	\$10.7	\$0.3	\$22.4
Rental	\$8.7	\$11.3	\$8.9	\$2.5	\$20.3
Construction	\$7.0	\$7.3	\$7.3	-	\$14.2
Dining/Entertainment	\$4.7	\$7.9	\$4.5	\$3.4	\$14.6
Food Stores	\$4.5	\$4.4	\$4.6	(\$0.1)	\$9.8
Hotel/Motel	\$1.9	\$4.1	\$2.6	\$1.6	\$8.2
Other	\$10.6	\$12.9	\$10.9	\$1.9	\$25.3
Total	\$66.6	\$83.5	\$69.4	\$14.3	\$163.6

Amounts represent the 1.1% of the City's 1.75% sales tax.

Total General Fund Revenues - Up 13% from prior year

(in millions)	FY21 Actuals	FY22 Actuals	FY22 Budget	Budget Variance	FY22 Forecast
Local Sales Tax	\$66.6	\$83.5	\$69.4	\$14.3	\$163.6
State Shared	\$39.4	\$38.8	\$37.3	\$1.5	\$77.8
Charges for Services	\$6.4	\$7.3	\$4.8	\$2.5	\$15.7
Other	\$45.5	\$48.9	\$47.2	\$1.5	\$110.7
Total	\$157.9	\$178.5	\$158.7	\$19.8	\$367.8

General Fund Expenditures

(in millions)	FY21 Actuals	FY22 Actuals	FY22 Budget	Budget Variance	FY22 Forecast
Personnel Costs	\$87.8	\$133.1	\$135.0	\$1.9	\$249.4
Commodities/Contracts	\$35.3	\$36.8	\$40.3	\$3.6	\$69.2
Transfers	\$4.8	\$9.3	\$8.3	(\$1.0)	\$32.5
Other	\$0.5	\$1.6	\$1.2	(\$0.4)	\$2.9
Total	\$128.4	\$180.7	\$184.8	\$4.1	\$354.0

General Fund Uses by Division

(in millions)	FY21 Actuals	FY22 Actuals	FY22 Budget	Budget Variance	FY22 Forecast
Mayor/Council/Charter Officers	\$13.9	\$14.2	\$15.3	\$1.1	\$30.3
Administrative Services	\$8.4	\$9.8	\$9.6	(\$0.2)	\$18.3
Comm & Ec Dev	\$11.1	\$11.6	\$11.8	\$0.2	\$21.4
Community Services	\$18.2	\$19.2	\$21.1	\$1.9	\$42.1
Public Safety - Police	\$43.6	\$80.8	\$82.0	\$1.1	\$138.6
Public Safety - Fire	\$17.8	\$25.7	\$26.2	\$0.6	\$51.1
Public Works	\$10.6	\$10.1	\$10.1	(\$0.1)	\$19.5
Total	\$123.6	\$171.4	\$176.1	\$4.6	\$321.3



FY 2021/22 CIP Quarterly Update Quarter 2

City Council Meeting – January 31, 2022

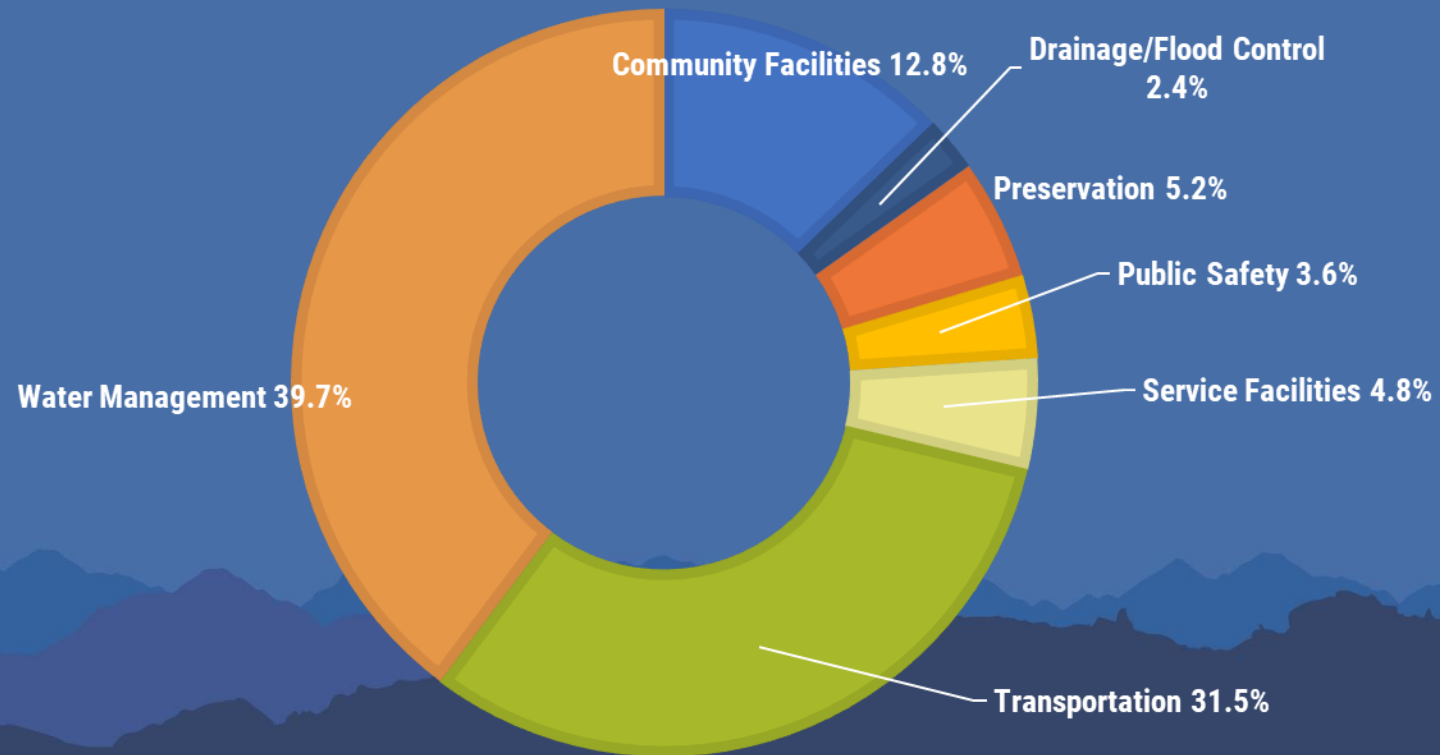
Agenda

- Bond 2019
- Other Projects Under Construction
- Other Projects in Design

CIP Use of Funds

5YR: \$821.2 M

FY 2021/22 ADOPTED CAPITAL IMPROVEMENT PLAN
SOURCE OF FUNDS (FY 2021/22 - 2025/26)
PERCENT OF TOTAL



Bond 2019 Program

Bond 2019 – Question 1 - FY 2021/22 Projects

No.	Title	Status
2	Add Splash Pad and Improve Walkways at McCormick-Stillman Railroad Park	Project yet to commence
30	Indian School Park Field 1 Lighting	Vendor designing installation
41	Install Solar Heating System for Eldorado Pool	Design starting this FY
42	Add a Dog Park to Thompson Peak Park	Negotiating design fee
53	Build Multi-Use Sports Fields in the area of Bell Road	Phase 1 in construction, phase 2 in design
55	Build a 17-Acre Park at Ashler Hills Drive & 74 th Way (Whisper Rock)	Public outreach ongoing
61	Purchase land, expand Pinnacle Peak Park parking lot, staff office and restrooms, renovate hiking trail and construct an interpretive trail	Waiting on ASLD for approval to submit application for auction

Two question 1 projects are completed

53-Build Multi-Use Sport Fields in the Area of Bell Road

Project description:

- Phase 1: Bell Road Sports Complex and offsite water
- Phase 2: WestWorld Sports Complex

Status:

- Finishing supporting facilities at Bell Road
- Resolving regulatory issues at WestWorld
- Need approximately \$4M additional to fund complete scope



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$40 M	\$19.3 M	\$9.7 M	\$11.0 M

55- Build a 17-Acre Park at Ashler Hills Drive & 74th Way (Whisper Rock)

Project description:

- Open turf play areas
- Shaded playground
- Restrooms
- Lighted Sport Courts (basketball and pickleball)
- Walking Paths and Trails
- Lighted Parking (70 spaces)

Status:

- Conducting public outreach; over 240 comments received
- Total bond-funded amount is \$6,097,000
- Construction funded in fiscal year 2022/23



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$1.2 M	\$269k	\$271k	\$679k

Bond 2019 – Question 2 - FY 2021/22 Projects

No.	Title	Status
1	Replace Aging Infrastructure and Improve Public Event Spaces on Civic Center Plaza	Demolition complete
15	Build 200 space Parking Lot off 75 th St to serve the City Court and Scottsdale Stadium	Will be built with Scottsdale Stadium Phase 2 project
18	Build Roadway & Pedestrian Improvements along 2 nd St from Drinkwater to Goldwater	In Design; evaluating concepts
23	Repair Lakes and Irrigation at Vista del Camino Park in the Indian Bend Wash	In Design
45	Renovate Horse Barns to Increase Rentable Space	Evaluating barn alternatives
46	Replace the Public Address System at WestWorld	Scheduling installation around events schedule
57	Install Solar Systems at North Corp Campus	In design
63	Build Parking Structures in Old Town Scottsdale	Pending decisions on location, scope

Three question 2 projects are completed

1 -Replace Aging Infrastructure and Improve Public Event Spaces on Civic Center Plaza

Project Description:

- Reconstruct the Civic Center to provide better pedestrian flow and permanent performance areas

Status:

- Demolition complete, infrastructure work underway
- DRB Jan 20, 2022
- Need approximately \$5M additional to fund complete scope



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$27.3 M	\$3.4 M	\$6.0 M	\$18.0 M

Bond 2019 – Question 3 - FY 2021/22 Projects

No.	Title	Status
5	Modernize Computer Eq. Rooms to Protect City Servers	First UPS replacement completed, beginning work on second unit at SCPA
7	Replace Outdated 911 Computer Aided Dispatch and Records Management to Improve Efficiency	Purchase complete, bond funds expended; scheduled June 2022 go-live
8	Replace Website Management Software	Contract awarded, work starts in Feb
9	Install Fiber Optic Infr. to Reduce Operating Costs	Multiple locations in design and construction
11	Replace Document Management System to Improve Public Access to Information	In deployment, projected completion mid-2022
12	Update Scottsdale's 15 Year-old Digital Terrain Model	Delayed until FY 22/23
14	Replace Obsolete Planning and Permitting Software	Developing RFP for consultant selection
17	Obtain a Citywide Data Management and Analytics Solution for Data-Based Decision Making	Delayed until FY 22/23
28	Build New Fire Station near Hayden and Loop 101 to Improve Response Times	In design
29	Replace Workstations at 911 Communications Dispatch Center to Accommodate New Technology	Completed building structural analysis, design progressing

Bond 2019 – Question 3 (continued)

No.	Title	Status
26	Replace Deteriorating Vehicle Track at PD and Fire Training Facility	30% design plans completed
27	Modernize and Expand the PD and Fire Training Facility	
38	Build a New Fire Department Training Facility	
33	Renovate Via Linda Police Station to Increase Efficiency	Portion is in design in support of Bond project 29
35	Install Bullet Proof Glass in Reception Areas of Police Department Facilities	In construction; ordering materials
36	Provide Free Wi-Fi at the Civic Center Plaza	Being delivered with Civic Center Plaza
37	Implement an Inventory and Asset Control System for City Technology	Performing site survey with vendor
40	Renovate & Expand Civic Center Jail and Downtown Police Facility to Meet Demand	Architect selected; pending completion of other CIP projects

Four question 3 projects are completed

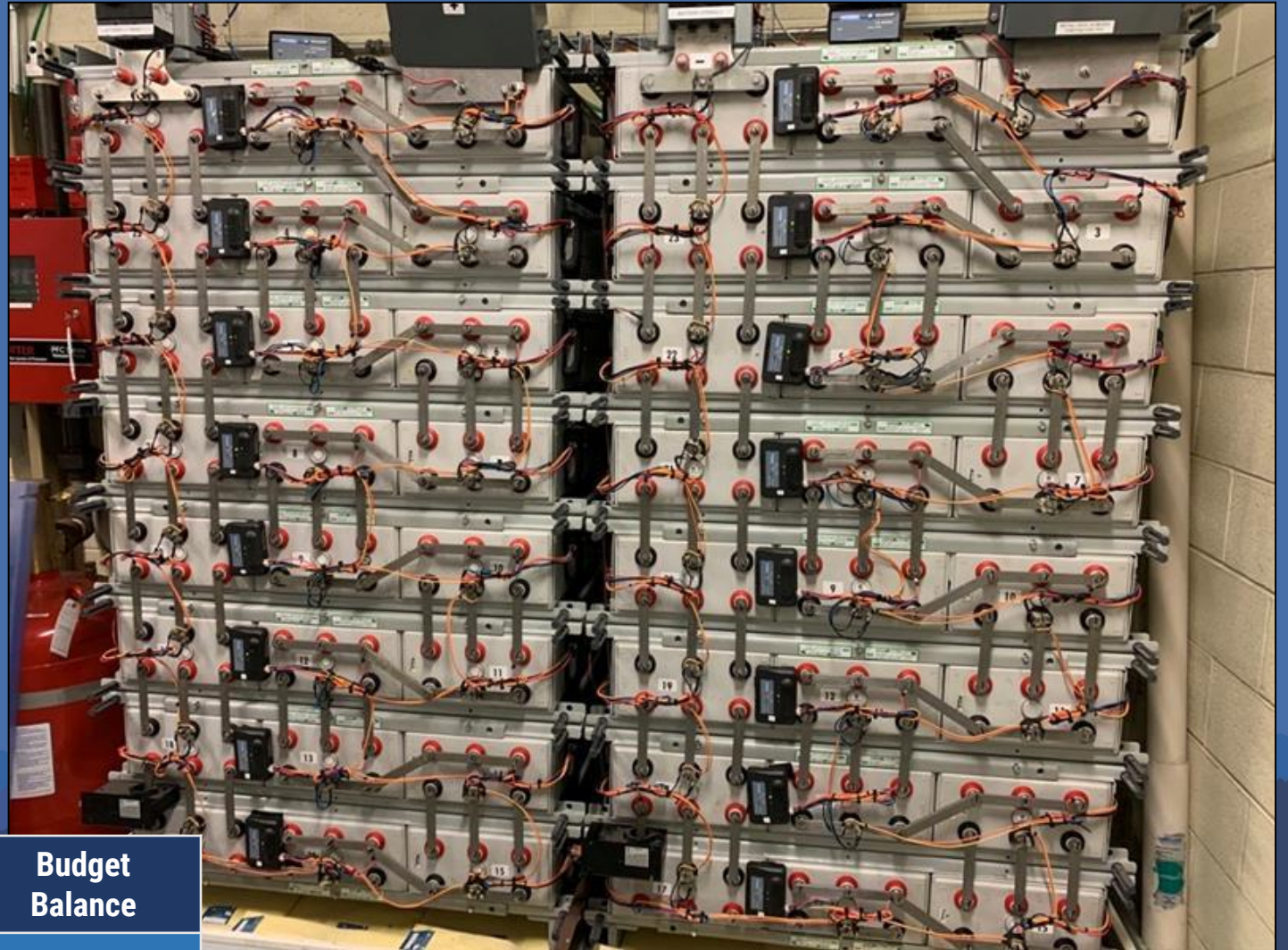
6- Replace Emergency Power Source for Public Safety Radio Network

Project Description:

- Provide backup power for Public Safety Radio and Communications Networks

Status:

- Project complete
- Replaced batteries at 9 different sites



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$305k	\$239k	\$59k	\$7k

9- Install Fiber Optic Infrastructure to Reduce Operating Costs

Project Description:

- Install fiber throughout the City to meet need for network bandwidth to support business operations
- Reduce dependency on leased communications lines

Status:

- Complete at El Dorado Park, Fire Station 601, One Civic Center, North Corporate Yard 2nd floor, Indian School Park, Club SAR, Mustang Library
- Nearing completion at McCormick-Stillman Railroad Park, Fire Station 603, Thomas Rd
- Total bond-funded amount \$11,385,600 over 4 fiscal years

ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$4.9 M	\$2.2 M	\$2.7 M	\$39k



26- Replace Deteriorating Vehicle Track at PD and Fire Training Facility

27- Modernize and Expand the PD and Fire Training Facility

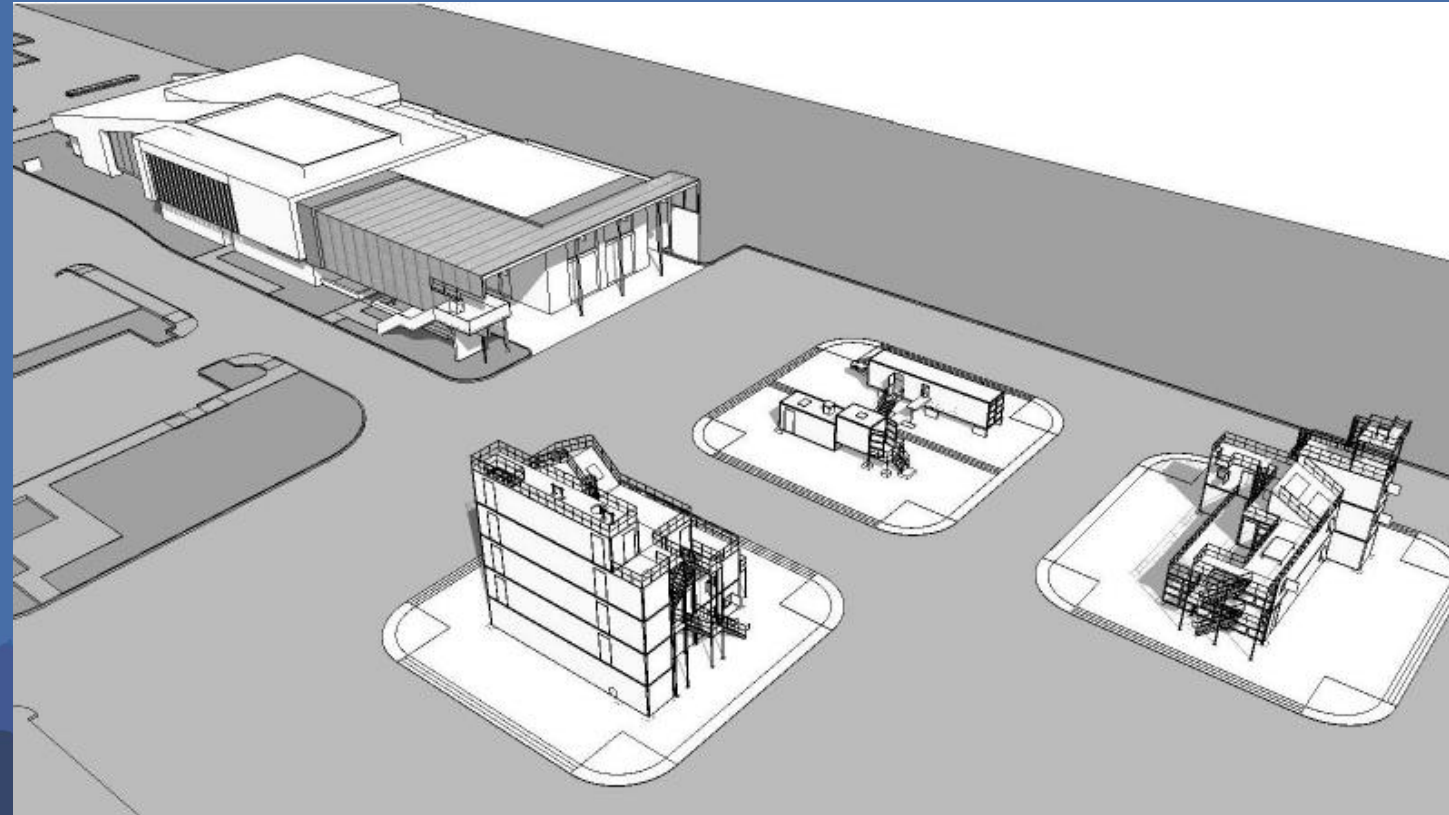
38- Build a New Fire Dept Training Facility

Project Description:

- Renovate PD facility
- Build new fire training facility
- Replace existing driving training track

Status:

- Working toward 30% plans for police, 60% for Fire
- Need approximately \$14M additional to fund complete scope for all 3 projects
- \$19.5 M budgeted in FY 22/23 for construction (all 3 projects)



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$4.9 M	\$565k	\$1.9 M	\$2.4 M

Totals for all 3 projects

Completed Bond 2019 Projects

Question 1:

10- Replace Tennis Court Surface at Indian School Park and Tennis Center

24- Install High Efficiency Sports Lighting at 4 Facilities

Question 2:

47- Replace WestWorld Arena Lights to Reduce Operating Costs

50- Renovate Arena at WestWorld to Provide Flexible Event Space

52- Expand Restrooms in WestWorld North Hall

Question 3:

4- Replace Outdated Emergency Response Equipment for Fire Department

6- Replace Emergency Power Source for Public Safety Radio Network

16- Replace the City's Obsolete Training Software

44- Replacement of Fire Utility truck to be used on Fire Ground Activity and Response to Hazard Materials and Technical Rescue Incidents

Other Projects: Projects in Design

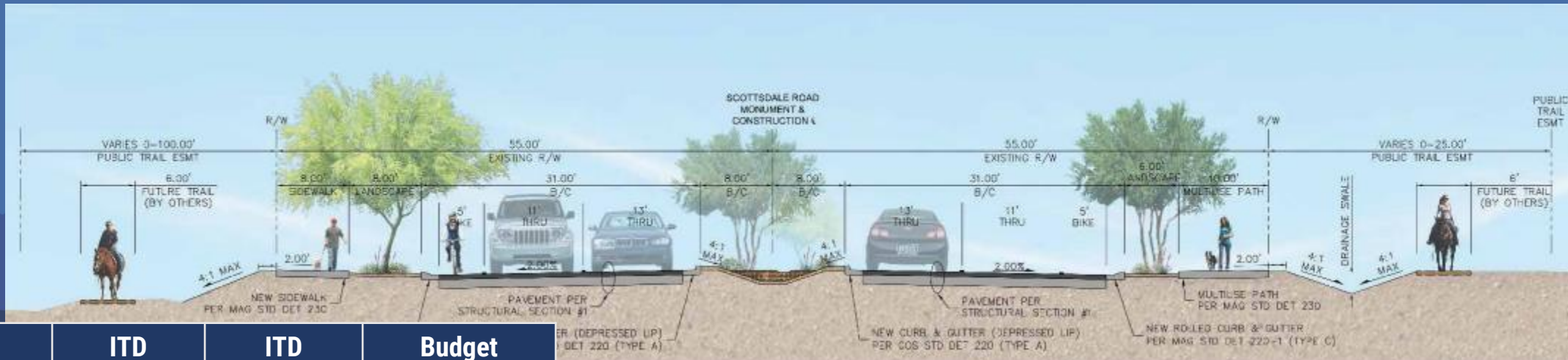
Scottsdale Road – Jomax to Dixileta

Project Description:

- Build to a minor arterial cross section including landscaped median, bike lanes, sidewalks and trails
- Roundabout at Scottsdale and Dynamite
- Eliminate low flow crossings
- Includes ALCP funding (\$16.7 M) and federal grant (\$1.8M)

Status:

- Working on 60% design
- Construction anticipated to start January 2023



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$23.8 M	\$576k	\$1.1 M	\$22.1 M

Granite Reef Watershed, Pima Road (Multiple CIP Projects)

Project Description:

- Build structures to convey stormwater south of Indian School Road to the Salt River; provide flooding protection to 1,000 structures
- Rebuild Pima Road to a minor arterial configuration from McDowell Rd to Indian Bend Rd

Status:

- SRPMIC lead for road design, currently at 90%
- Construction starts winter 2022
- Non-City funding from SRPMIC, MAG, federal grant, MCFCD



	ITD Budget	ITD Actual	ITD Committed	Budget Balance
Road:	\$21.3 M	\$2.8 M		\$18.5 M
Drainage:	\$923k			\$923k

Other Projects: Projects in Construction

Water Site 42 Expansion

Project Description:

- Rehabilitate existing 2.5 million gallon tank, build new 2.5 million gallon tank to meet growing water needs in north area
- Included removal of fuel site, relocation of water fill site; acquisition of land from ASLD

Status:

- New reservoir construction complete
- Completing connections
- Rehab existing reservoir next



ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$7.8 M	\$5.4 M	\$2.2 M	\$178k

Aquifer Storage and Recovery Wells

Project Description:

- Build deep well water recharge and recovery facilities to ensure long term sustainability of the City's drinking water aquifer.
- Supports improved storage capacity to meet 'Safe Yield' and enhance drought preparedness.

Status:

- Well 54C (Miller & Deer Valley): Awarded GMP 3 to equip and outfit well
- Well 159: (Legacy & Miller): Currently being drilled

ITD Budget	ITD Actual	ITD Committed	Budget Balance
\$23.7 M	\$3.3 M	\$5.8 M	\$14.6 M



Questions and Comments?