

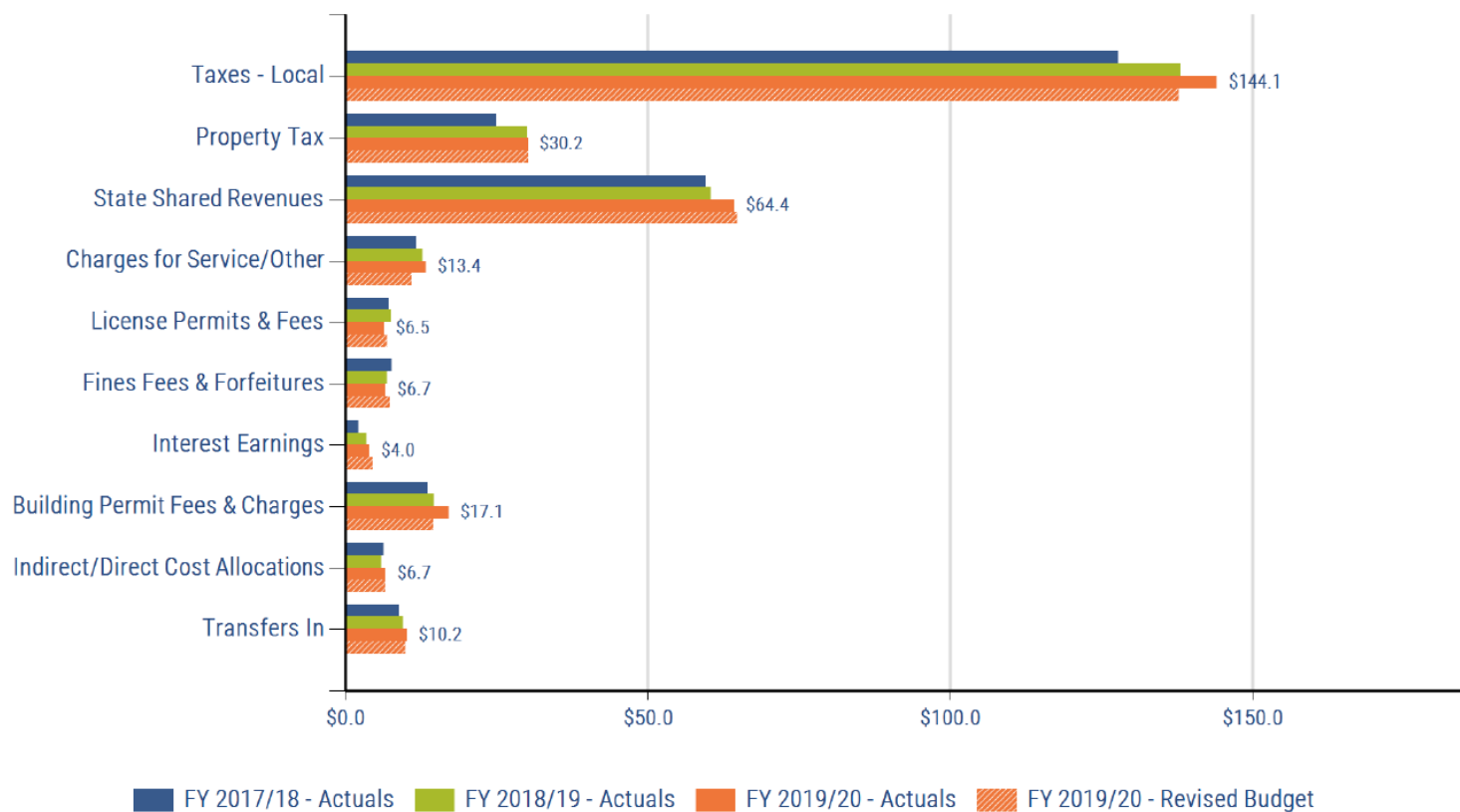


Monthly Financial Update May 31, 2020

June 30, 2020

General Fund Operating Sources May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



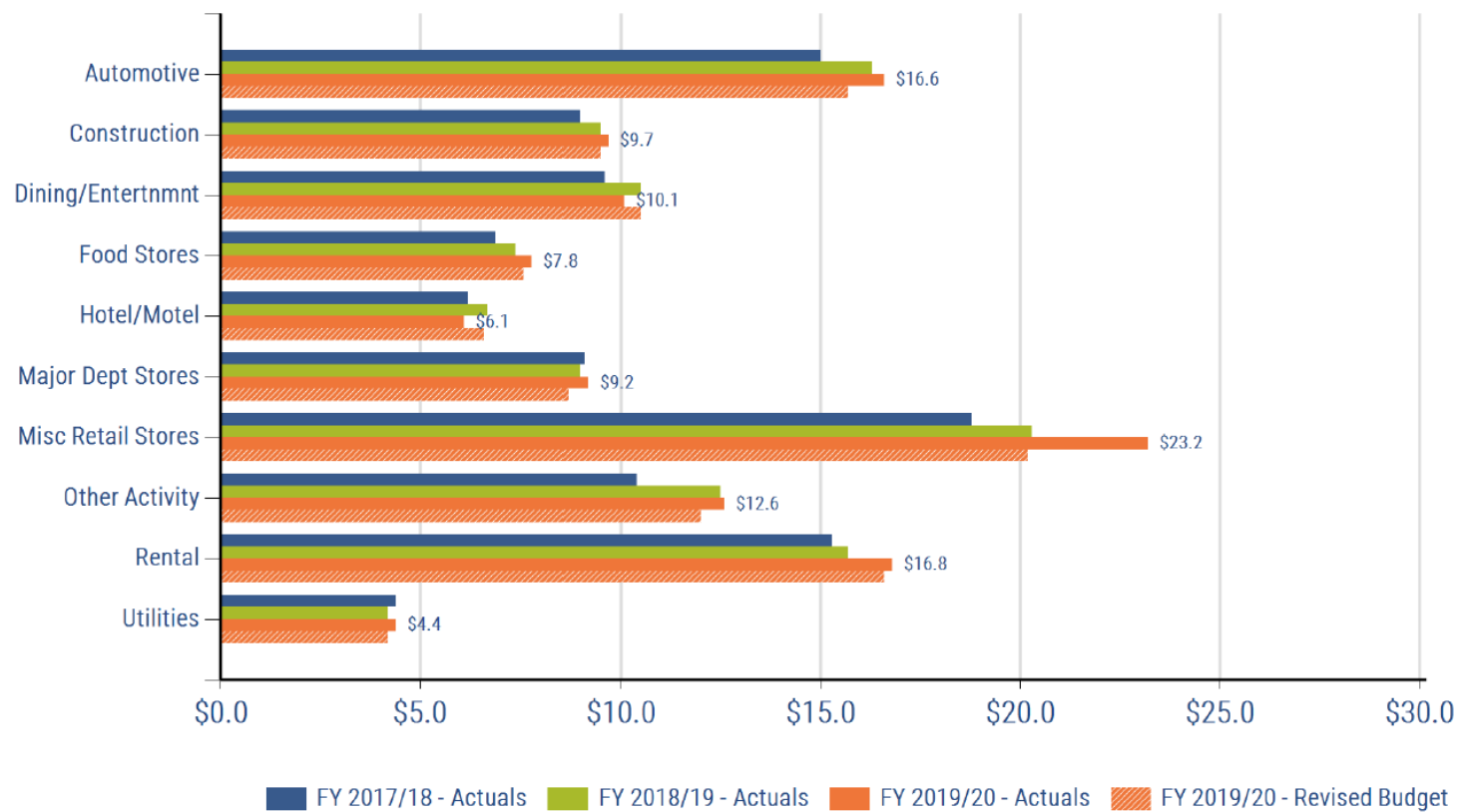
General Fund Operating Sources May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Percent</u>
					<u>Amount</u>	<u>Percent</u>
Taxes - Local	\$127.8	\$138.1	\$144.1	\$137.9	\$6.3	5%
Property Tax	25.0	30.1	30.2	30.3	-	-
State Shared Revenues	59.6	60.4	64.4	64.9	(0.5)	(1%)
Charges for Service/Other	11.8	12.7	13.4	11.0	2.4	22%
License Permits & Fees	7.1	7.5	6.5	7.0	(0.5)	(7%)
Fines Fees & Forfeitures	7.7	6.9	6.7	7.4	(0.7)	(10%)
Interest Earnings	2.1	3.6	4.0	4.5	(0.5)	(12%)
Building Permit Fees & Charges	13.5	14.6	17.1	14.6	2.5	17%
Indirect/Direct Cost Allocations	6.3	6.0	6.7	6.7	-	-
Transfers In	8.8	9.6	10.2	9.9	0.3	3%
Total Sources	\$269.7	\$289.6	\$303.3	\$294.1	\$9.2	3%

General Fund Operating Sources: Sales Tax May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources: Sales Tax

May 2020: Fiscal Year to Date

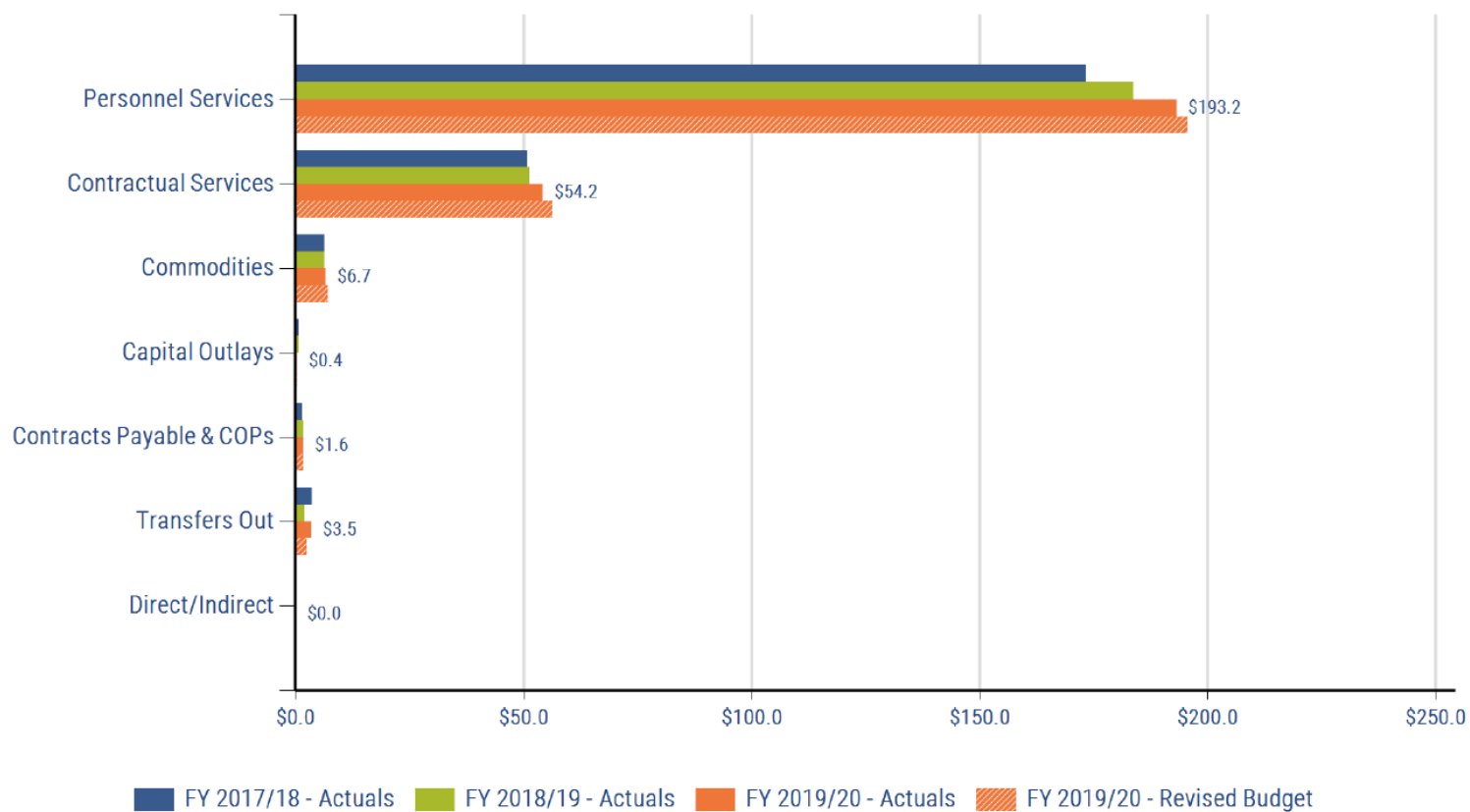
(in millions: rounding differences may occur)

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Automotive	\$15.0	\$16.3	\$16.6	\$15.7	\$0.8	5%
Construction	9.0	9.5	9.7	9.5	0.3	3%
Dining/Entertnmt	9.6	10.5	10.1	10.5	(0.4)	(4%)
Food Stores*	6.9	7.4	7.8	7.6	0.3	4%
Hotel/Motel	6.2	6.7	6.1	6.6	(0.6)	(8%)
Major Dept Stores	9.1	9.0	9.2	8.7	0.5	6%
Misc Retail Stores	18.8	20.3	23.2	20.2	3.0	15%
Other Activity	10.4	12.5	12.6	12.0	0.6	5%
Rental	15.3	15.7	16.8	16.6	0.2	1%
Utilities	4.4	4.2	4.4	4.2	0.2	6%
Sales Tax Total	\$104.7	\$112.1	\$116.5	\$111.5	\$5.0	4%

*FY 2019/20 YTD Food Tax CIP Transfer = \$5.2 Million

General Fund Operating Uses by Category May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



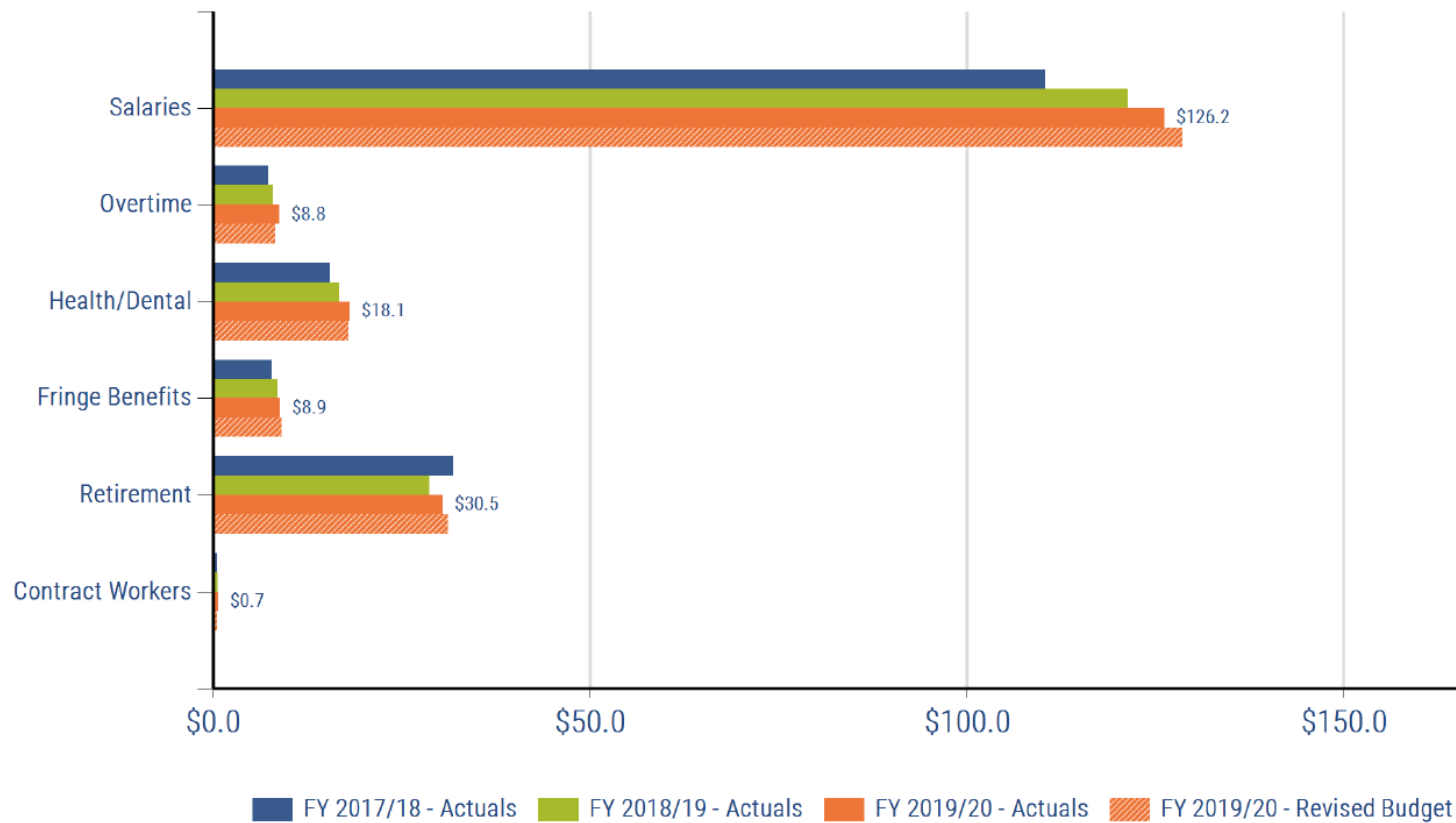
General Fund Operating Uses by Category May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Percent</u>
					<u>Amount</u>	<u>Percent</u>
Personnel Services*	\$173.3	\$183.8	\$193.2	\$195.6	\$2.4	1%
Contractual Services	50.8	51.4	54.2	56.3	2.1	4%
Commodities	6.4	6.3	6.7	7.2	0.4	6%
Capital Outlays	0.7	0.8	0.4	0.3	-	-
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Direct/Indirect	-	-	-	-	-	-
Transfers Out	3.7	2.0	3.5	2.5	(1.0)	(39%)
Total Uses	\$236.6	\$246.0	\$259.6	\$263.6	\$3.9	1%
*Pay Periods thru May:	23	24	24			

General Fund Operating Uses: Personnel Services May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses: Personnel Services

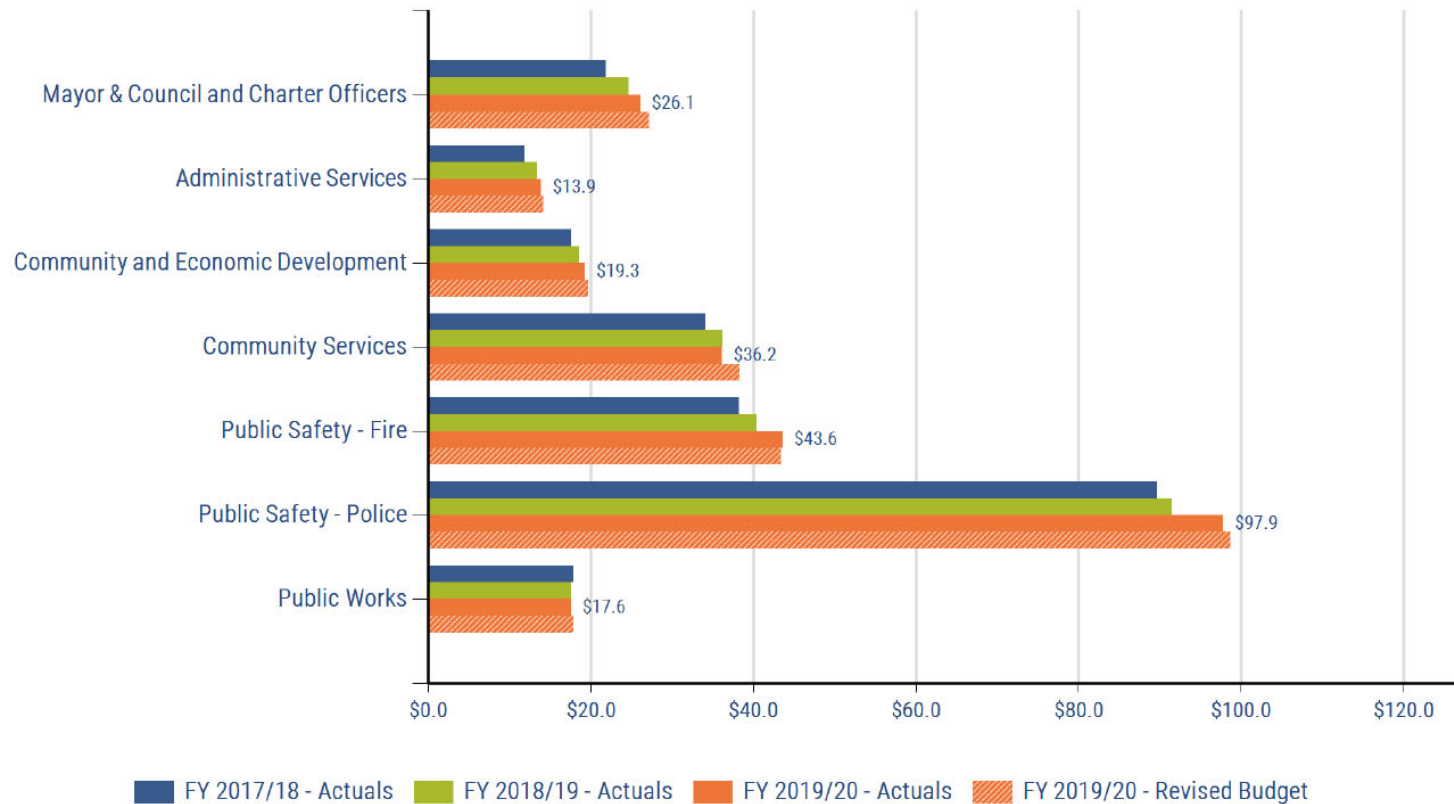
May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$110.4	\$121.4	\$126.2	\$128.6	\$2.4	2%
Overtime	\$7.3	\$7.9	\$8.8	\$8.2	(\$0.6)	(7%)
Health/Dental	\$15.6	\$16.7	\$18.1	\$18.0	(\$0.1)	(1%)
Fringe Benefits	\$7.8	\$8.5	\$8.9	\$9.1	\$0.2	2%
Retirement	\$31.9	\$28.7	\$30.5	\$31.2	\$0.7	2%
Contract Workers	\$0.5	\$0.6	\$0.7	\$0.5	(\$0.2)	(42%)
Personnel Services Total	\$173.3	\$183.8	\$193.2	\$195.6	\$2.4	1%
*Pay Periods thru May:	23	24	24			

General Fund Operating Division Expenditures May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Division Expenditures May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2019/20 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$21.9	\$24.7	\$26.1	\$27.2	\$1.1	4%
Administrative Services	11.9	13.4	13.9	14.1	0.2	1%
Community and Economic Development	17.6	18.5	19.3	19.8	0.5	2%
Community Services	34.1	36.3	36.2	38.3	2.2	6%
Public Safety - Fire	38.2	40.3	43.6	43.4	(0.1)	0%
Public Safety - Police	89.7	91.5	97.9	98.7	0.9	1%
Public Works	17.9	17.6	17.6	17.9	0.3	2%
Total	\$231.3	\$242.3	\$254.5	\$259.4	\$4.9	2%

General Fund Results: Summary

May 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 19/20 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$269.7	\$289.6	\$303.3	\$294.1	\$9.2	3%
Uses	\$236.6	\$246.0	\$259.6	\$263.6	\$3.9	1%
Change in Fund Balance	\$33.1	\$43.6	\$43.7	\$30.5	\$13.1	

General Fund Operating Sources May 2020 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2019/20	FY 2019/20	Approved vs. Forecast	
	<u>Approved</u>	<u>Forecast*</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Taxes - Local	\$154.0	\$151.6	(\$2.3)	(2%)
Property Tax	32.6	32.6	-	-
State Shared Revenues	70.8	68.6	(2.2)	(3%)
Charges for Service/Other	14.0	13.7	(0.3)	(2%)
License Permits & Fees	8.0	6.3	(1.6)	(21%)
Fines Fees & Forfeitures	8.2	7.3	(0.8)	(10%)
Interest Earnings	5.0	3.9	(1.1)	(22%)
Building Permit Fees & Charges	15.8	18.0	2.2	14%
Indirect/Direct Cost Allocations	7.3	7.3	-	-
Transfers In	10.6	10.6	-	-
Total Sources	\$326.2	\$319.9	(\$6.4)	(2%)

*Forecast as of FY 2020/21 Tentative Budget.

General Fund Operating Uses May 2020 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2019/20 <u>Approved</u>	FY 2019/20 Forecast* <u>Budget</u>	Approved vs. Forecast Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Personnel Services**	\$213.3	\$193.3	\$20.0	9%
Contractual Services	63.2	61.3	1.9	3%
Commodities	9.1	8.5	0.6	7%
Capital Outlays	0.5	0.4	-	-
Contracts Payable & COPs	2.9	2.9	-	-
Transfers Out	27.6	28.5	(0.9)	(3%)
Total Uses	\$316.5	\$294.9	\$21.6	7%

*Forecast as of FY 2020/21 Tentative Budget.

**Includes budgeted vacancy savings net of leave accrual payouts, up to 3% pay for performance, up to 5% pay for performance for those in the Step Program, and compensation adjustments.

General Fund Operating Uses May 2020 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 19/20 Revised Budget	FY 19/20 Forecast Budget	Variance	
			Fav/(Unf)	%
Sources	\$326.2	\$319.9	(\$6.4)	(2%)
Uses	\$316.5	\$294.9	\$21.6	7%
Change in Fund Balance	\$9.7	\$25.0	\$15.2	