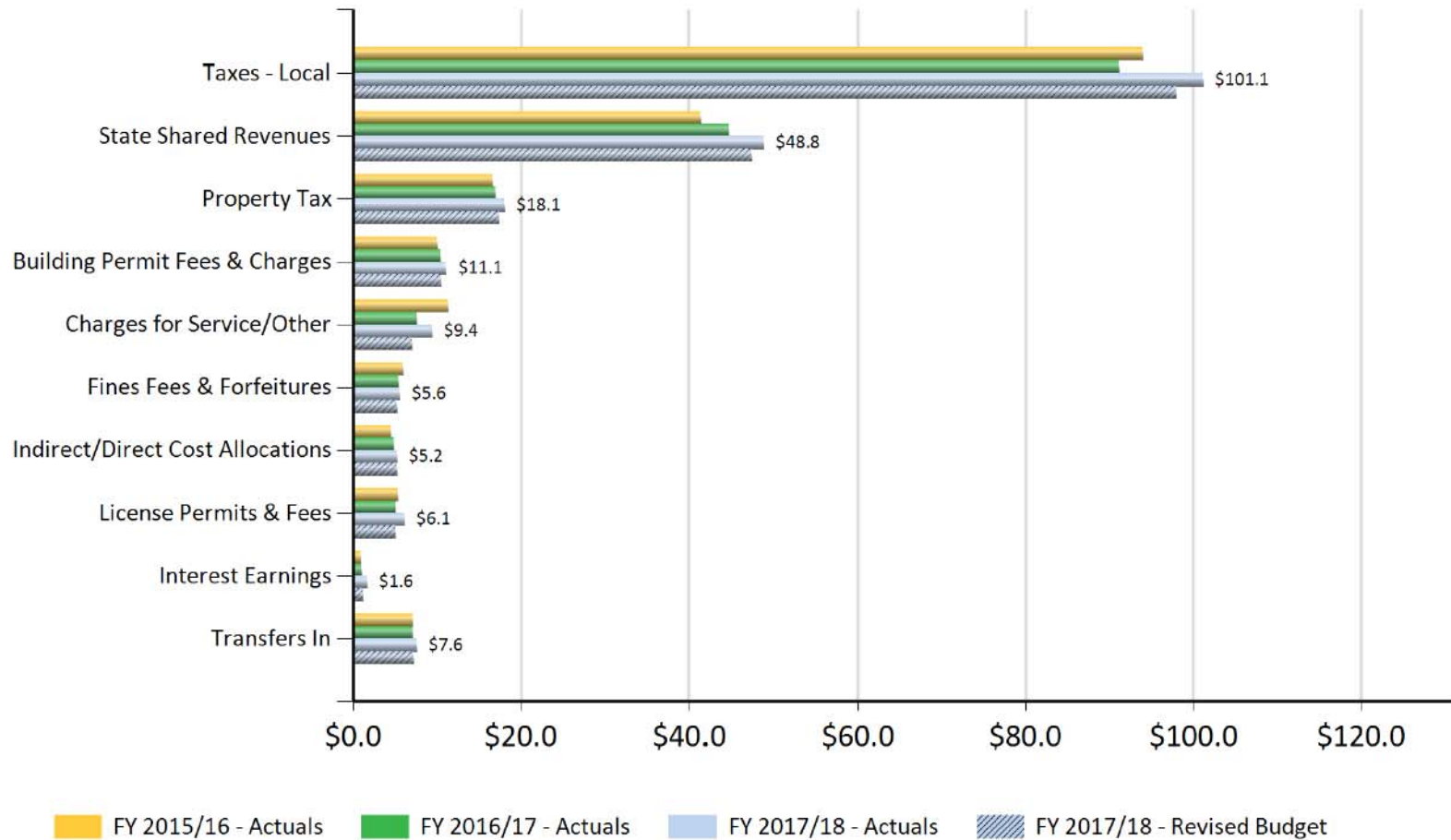


Monthly Financial Update As of March 31, 2018

City Council
April 24, 2018

General Fund Operating Sources March 2018: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources

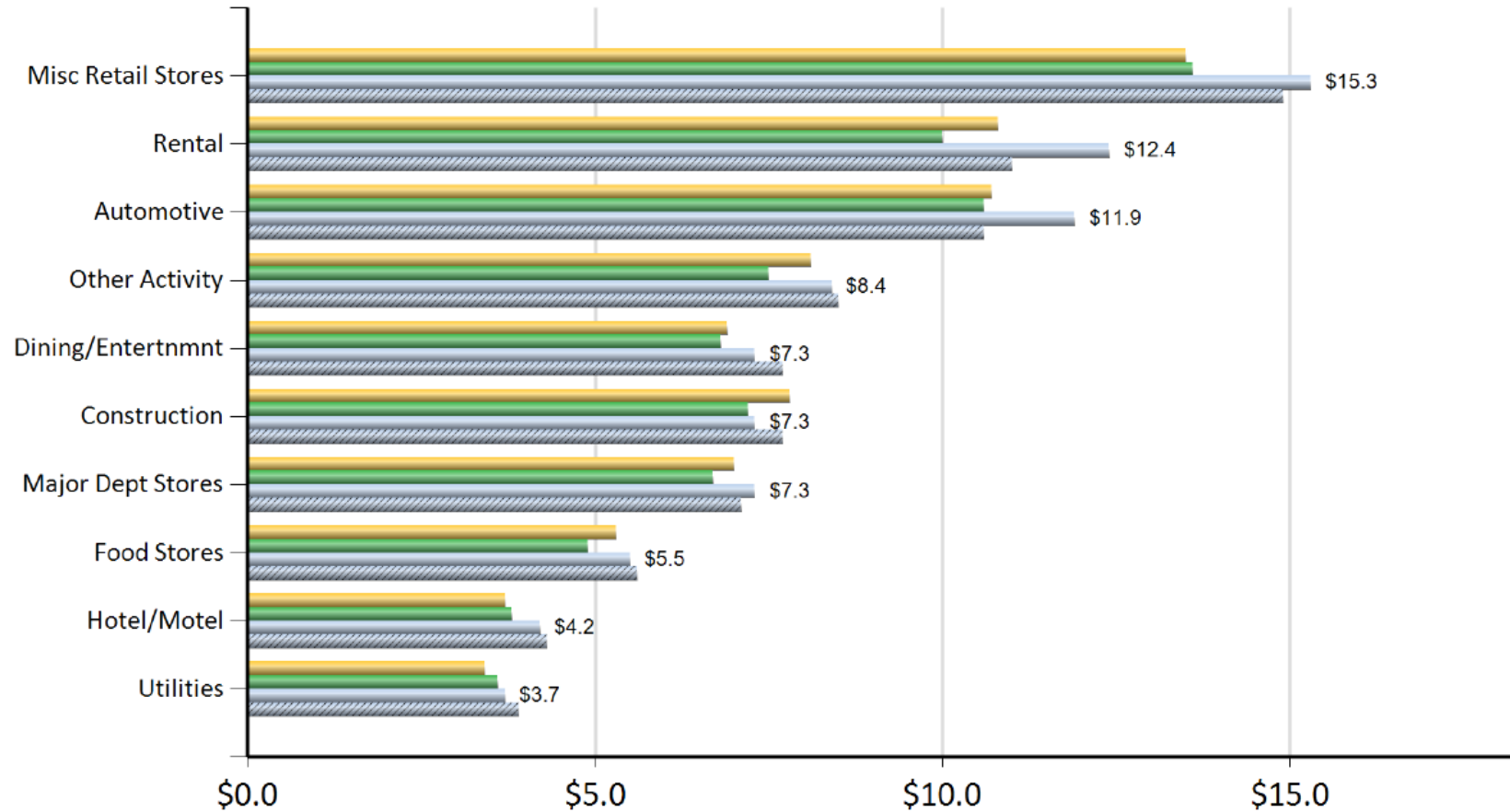
March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Taxes - Local	\$93.9	\$91.1	\$101.1	\$98.0	\$3.1	3%
State Shared Revenues	41.5	44.7	48.8	47.4	1.4	3%
Property Tax	16.6	17.0	18.1	17.4	0.6	4%
Building Permit Fees & Charges	10.0	10.4	11.1	10.5	0.5	5%
Charges for Service/Other	11.3	7.6	9.4	7.0	2.4	34%
Fines Fees & Forfeitures	5.9	5.4	5.6	5.2	0.4	7%
Indirect/Direct Cost Allocations	4.5	4.8	5.2	5.2	-	-
License Permits & Fees	5.3	5.1	6.1	5.0	1.1	22%
Interest Earnings	1.0	1.0	1.6	1.2	0.4	34%
Transfers In	7.1	7.1	7.6	7.2	0.3	5%
Total Sources	\$196.9	\$194.1	\$214.4	\$204.1	\$10.3	5%

General Fund Operating Sources: Sales Tax March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources: 1% Sales Tax March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

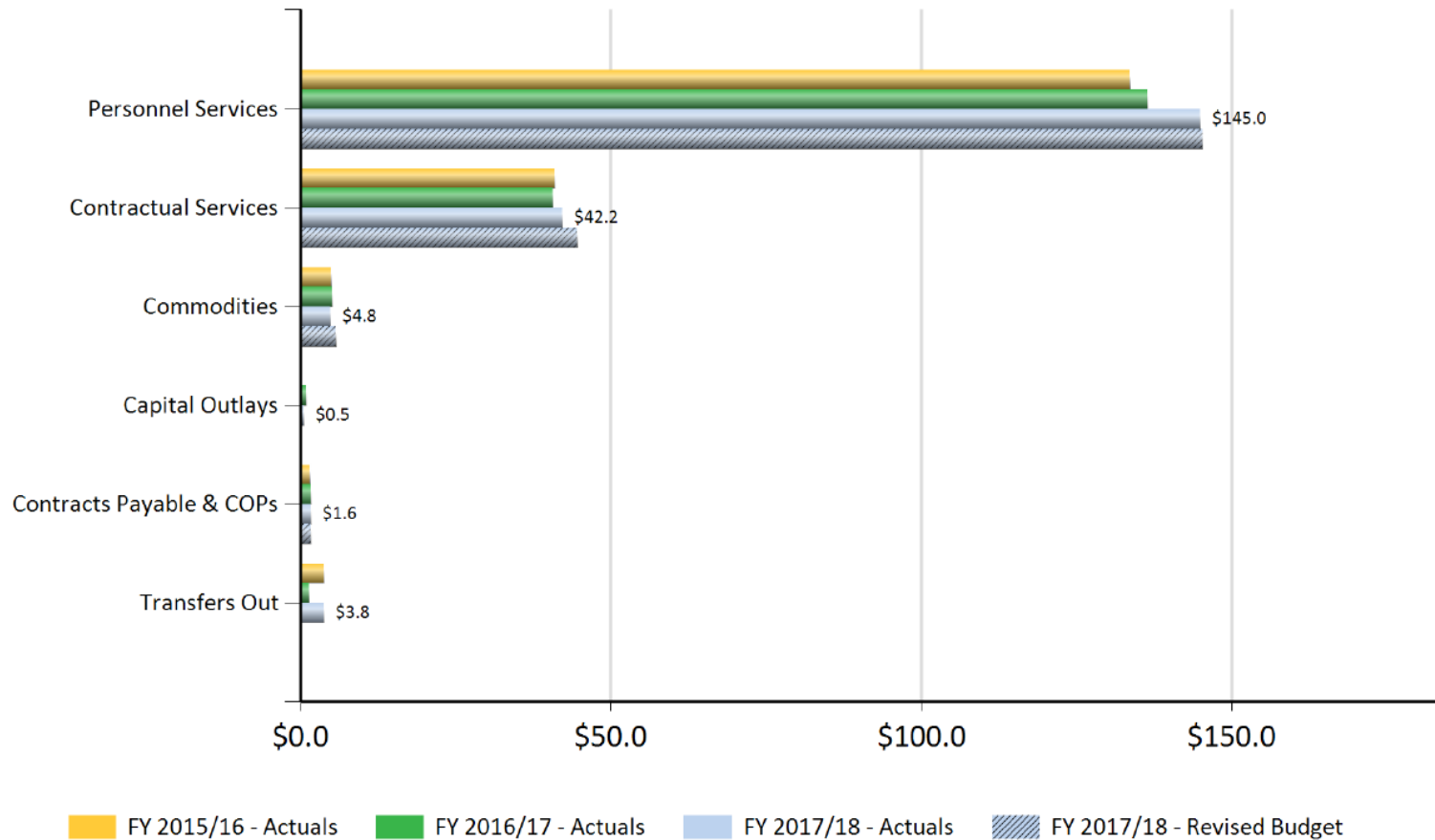
	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Misc Retail Stores	\$13.5	\$13.6	\$15.3	\$14.9	\$0.4	3%
Rental	10.8	10.0	12.4	11.0	1.4	13%
Automotive	10.7	10.6	11.9	10.6	1.3	13%
Other Activity	8.1	7.5	8.4	8.5	(0.1)	(1%)
Dining/Entertnmnt	6.9	6.8	7.3	7.7	(0.3)	(4%)
Construction	7.8	7.2	7.3	7.7	(0.3)	(4%)
Major Dept Stores	7.0	6.7	7.3	7.1	0.2	3%
Food Stores*	5.3	4.9	5.5	5.6	(0.1)	(2%)
Hotel/Motel	3.7	3.8	4.2	4.3	-	-
Utilities	3.4	3.6	3.7	3.9	(0.2)	(5%)
Sales Tax Total	\$77.2	\$74.7	\$83.3	\$81.1	\$2.2	3%

*YTD CIP transfer = \$3.6 million

General Fund Operating Uses: by Category

March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses: by Category

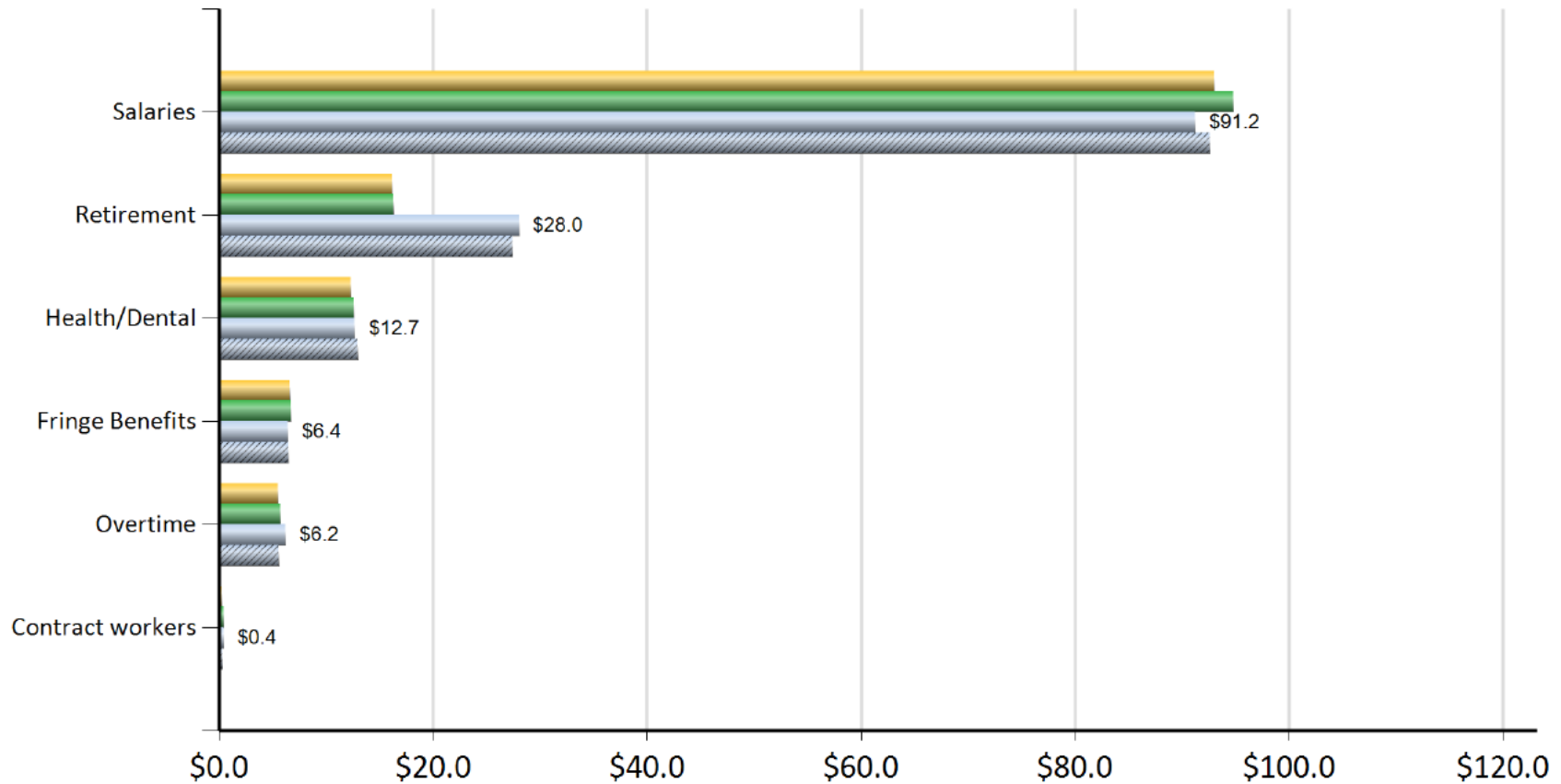
March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$133.7	\$136.5	\$145.0	\$145.4	\$0.4	0%
Contractual Services	41.0	40.7	42.2	44.6	2.4	5%
Commodities	5.0	5.1	4.8	5.7	0.9	15%
Capital Outlays	0.2	0.9	0.5	0.1	(0.4)	nm
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	3.7	1.4	3.8	-	(3.8)	n/a
Total Uses	\$185.2	\$186.2	\$197.9	\$197.4	(\$0.5)	0%
*Pay Periods thru March:	20	20	19			

General Fund Operating Uses: Personnel Services March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



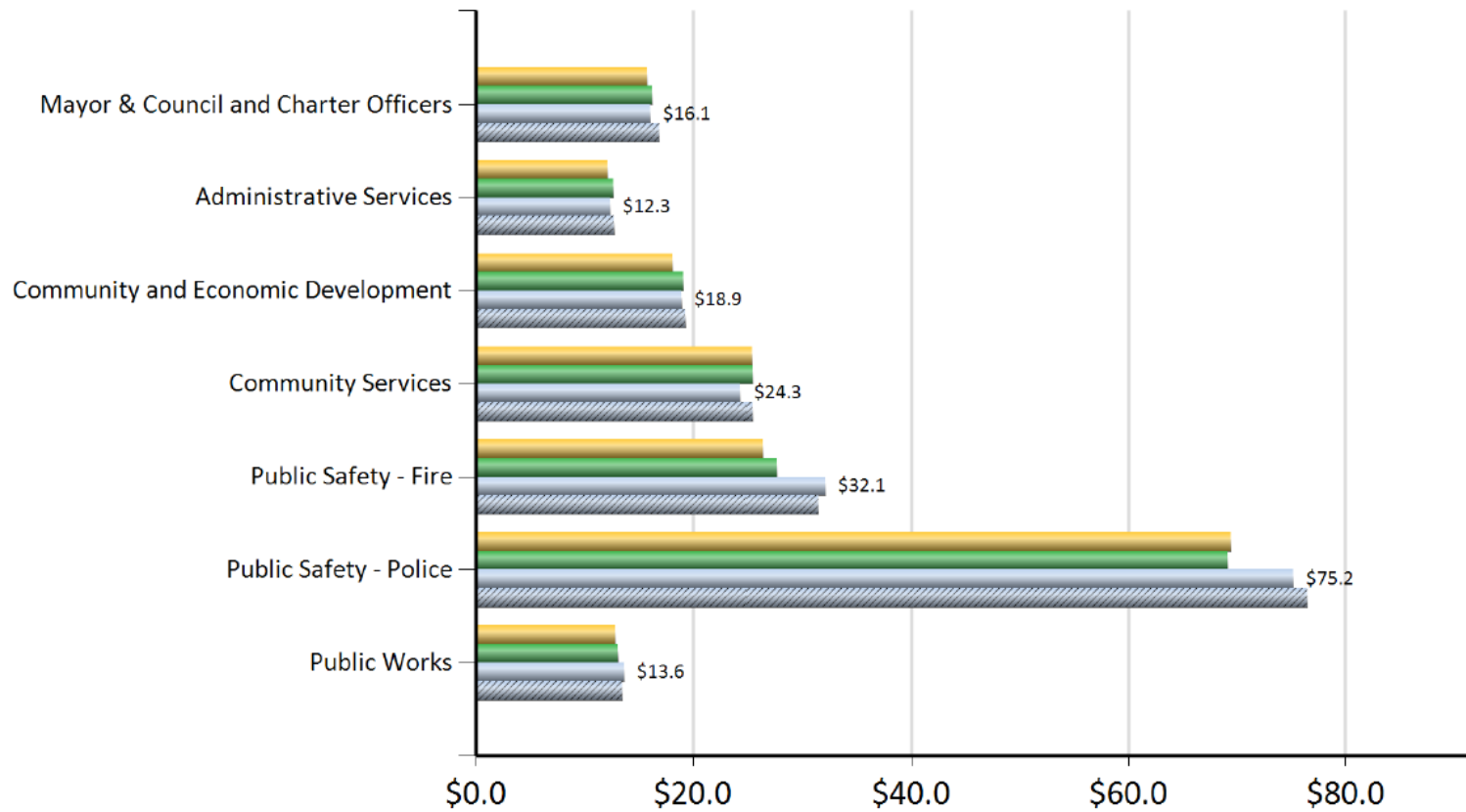
General Fund Operating Uses: Personnel Services March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Salaries*	\$93.0	\$94.8	\$91.2	\$92.6	\$1.4	2%
Retirement	16.2	16.3	28.0	27.4	(0.6)	(2%)
Health/Dental	12.3	12.6	12.7	13.0	0.2	2%
Fringe Benefits	6.6	6.7	6.4	6.5	-	-
Overtime	5.5	5.7	6.2	5.6	(0.6)	(11%)
Contract workers	0.2	0.4	0.4	0.3	(0.1)	(29%)
Personnel Services Total	\$133.7	\$136.5	\$145.0	\$145.4	\$0.4	0%
*Pay Periods thru March:	20	20	19			

General Fund Operating Division Expenditures March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 ■ FY 2017/18 - Revised Budget

General Fund Operating Division Expenditures March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Mayor & Council and Charter Officers	\$15.8	\$16.2	\$16.1	\$16.9	\$0.8	5%
Administrative Services	12.1	12.7	12.3	12.7	0.4	3%
Community and Economic Development	18.1	19.1	18.9	19.3	0.4	2%
Community Services	25.3	25.4	24.3	25.4	1.1	4%
Public Safety - Fire	26.3	27.6	32.1	31.4	(0.6)	(2%)
Public Safety - Police	69.5	69.1	75.2	76.5	1.3	2%
Public Works	12.8	13.1	13.6	13.5	(0.1)	(1%)
Total	\$179.8	\$183.2	\$192.5	\$195.8	\$3.3	2%

General Fund Results: Summary

March 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

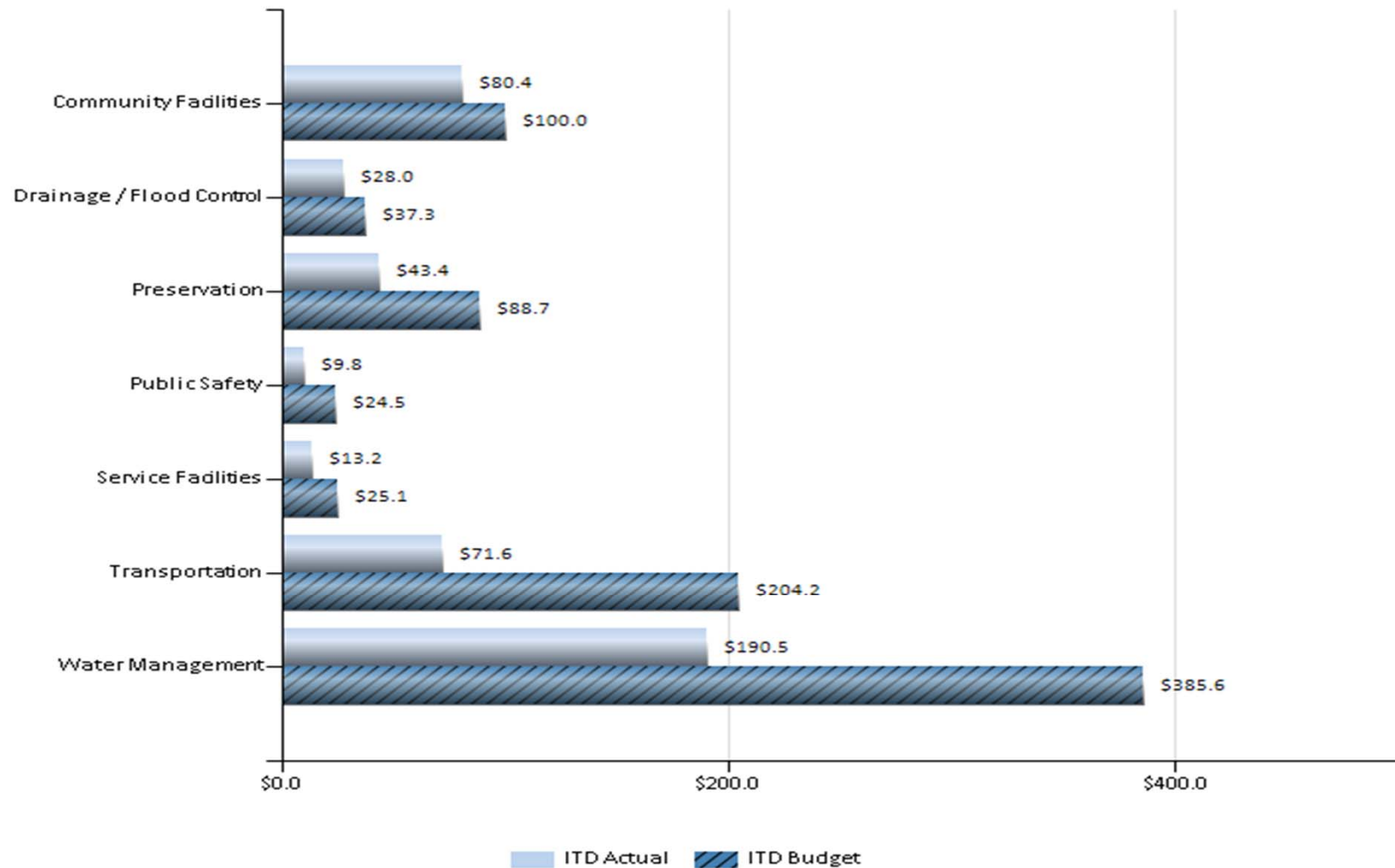
	FY 15/16	FY 16/17	FY 17/18	FY 17/18	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$196.9	\$194.1	\$214.4	\$204.1	\$10.3	5%
Uses	\$185.2	\$186.2	\$197.9	\$197.4	(\$0.5)	0%
Change in Fund Balance	\$11.7	\$7.9	\$16.5	\$6.7	\$9.8	

Quarterly CIP Financial Update As of March 31, 2018

City Council
April 24, 2018

CIP Expenditures by Program FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)



CIP Expenditures by Program

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

<u>Program</u>	FY 2017/18 Quarter 3 Actuals	FY 2017/18 ITD Budget	FY 2017/18 ITD Actual	Remaining Budget Balance
Community Facilities	\$0.7	\$100.0	\$80.4	\$19.6
Drainage / Flood Control	1.4	37.3	28.0	9.3
Preservation	0.8	88.7	43.4	45.3
Public Safety	1.6	24.5	9.8	14.7
Service Facilities	3.1	25.1	13.2	11.8
Transportation	10.5	204.2	71.6	132.7
Water Management	12.9	385.6	190.5	195.1
Total	\$31.0	\$865.4	\$436.9	\$428.5

CIP Expenditures by Funding Source

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Funding Source	FY 2017/18		FY 2017/18 ITD Actual	Remaining Budget Balance
	Quarter 3 Actuals	FY 2017/18 ITD Budget		
Arterial Life Cycle Program (ALCP)	\$1.4	\$44.9	\$5.0	\$39.9
Aviation	6.1	15.4	11.2	4.2
Fleet	-	4.5	0.2	4.3
G.O. Bonds	2.5	73.5	50.5	23.0
General Fund	3.6	47.9	22.0	26.0
Intergovernmental Agreements (IGA)	1.0	3.7	5.2	(1.5)
MPC Bonds	0.4	75.2	51.0	24.2
Other	0.2	19.7	17.4	2.3
Preservation	0.8	88.7	43.4	45.3
Solid Waste	-	4.8	2.5	2.3
Tourism Development	0.2	12.4	5.9	6.4
Transit Life Cycle Program (TLCP)	-	0.5	0.3	0.3
Transportation Grants	0.6	28.9	10.1	18.8
Transportation Sales Tax	1.3	64.5	27.0	37.6
Water & Water Reclamation	12.9	380.7	185.3	195.4
Total	\$31.0	\$865.4	\$436.9	\$428.5

CIP Significant Projects

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Community Facilities</u>							
Aquatics Chemical System Replacement	General Fund	\$3.9	\$0.2	\$2.0	\$0.4	\$1.6	06/30/19

Installation of first of four systems underway at McDowell Mountain Ranch. Aquatic Center with completion anticipated in early May. Remaining three pools to be completed in Fall/Winter 2018/19. A \$461,100 increase included in proposed FY18/19 CIP.

CIP Significant Project Updates FY 2017/18 – Quarter 3



Above: Old gaseous chlorine tanks

Right: New on-site generation system



CIP Significant Projects

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Transportation</u>							
68th Street Bridge Reconstruction over the Arizona Canal	Transportation Sales Tax	\$0.4	\$ -	\$0.4	\$ -	\$0.4	06/30/19

Design contract executed. Construction to correspond with canal dry-up in January 2019. Interim traffic control installed to increase capacity through intersection.

CIP Significant Project Updates

FY 2017/18 – Quarter 3



3 lanes open on south bound 68th street to increase traffic flow.



CIP Significant Projects

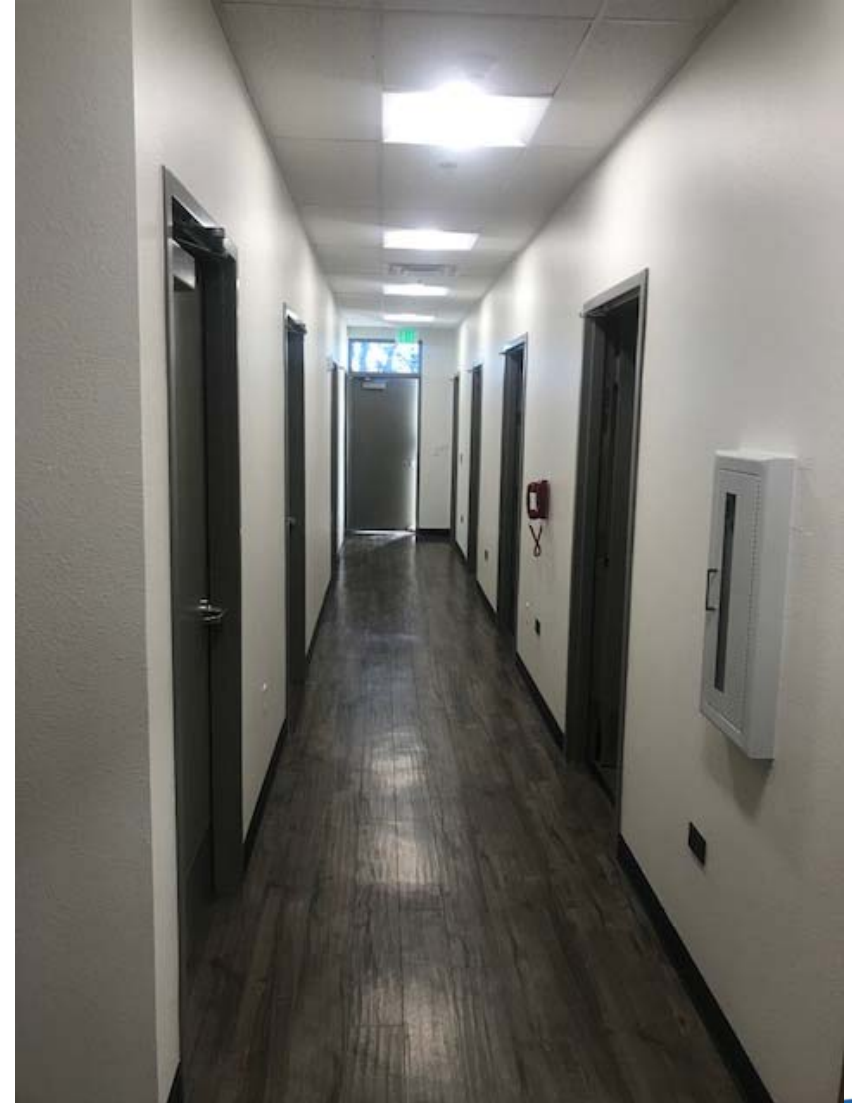
FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
Public Safety							
Fire Station 605 Renovation	General Fund	\$0.1	\$ -	\$ -	\$ -	\$ -	06/30/18
	G.O.						
	Bonds	0.7	0.4	0.7	0.7	-	
	Total	\$0.8	\$0.4	\$0.8	\$0.7	\$ -	

Construction Complete. Certificate of Occupancy issued on March 9, 2018.

CIP Significant Projects FY 2017/18 – Quarter 3



CIP Significant Project Updates FY 2017/18 – Quarter 3



CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 613



CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 613



CIP Significant Projects

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 613

	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Public Safety</u>							
Fire Station 613 Construction	General Fund	\$0.2	\$ -	\$0.2	\$ -	\$0.2	06/30/18
	G.O. Bonds	5.0	1.0	5.0	2.0	3.1	
	Total	\$5.2	\$1.0	\$5.2	\$2.0	\$3.2	

Construction on-going. Certificate of Occupancy anticipated in May 2018.

CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 603



CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 603



CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 603



CIP Significant Projects

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 603

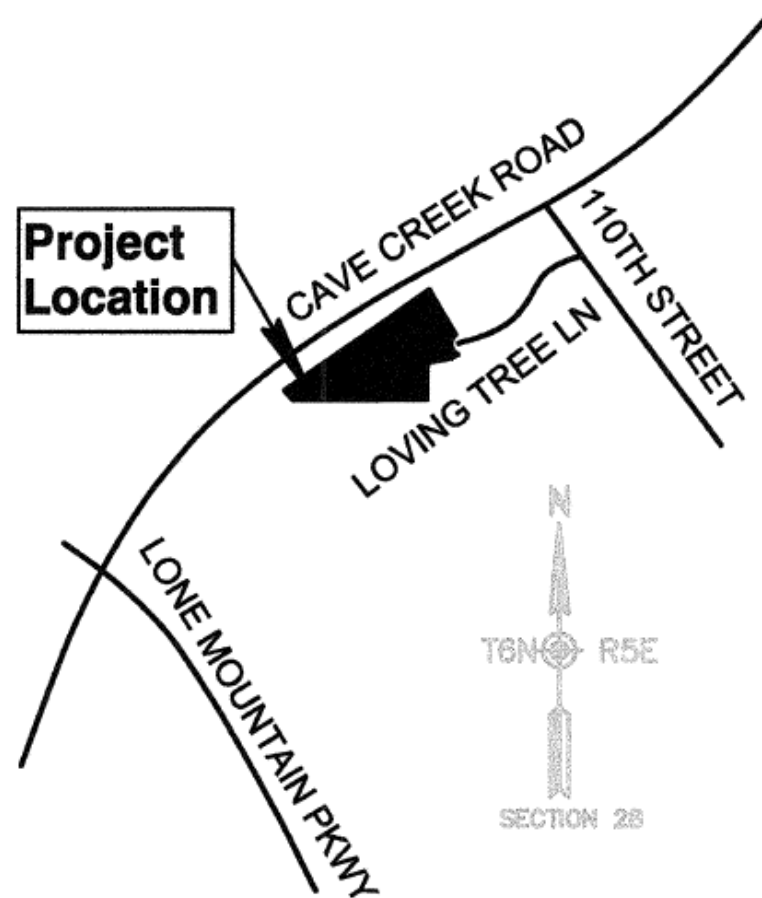
	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actual</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
Public Safety							
Fire Station 603 Relocation	General Fund	\$0.1	\$ -	\$0.1	\$ -	\$0.1	12/31/19
	G.O. Bonds	6.7	-	6.7	2.9	3.8	
	Total	\$6.8	\$0.0	\$6.8	\$2.9	\$3.9	

Design is moving towards 90%.

CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 616



CIP Significant Projects FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 616



Facing Cave Creek Road, Northwest



Southwest

CIP Significant Projects

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

Fire Station 616

	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
Public Safety							
Fire Station 616 Design and Construction	General Fund	\$0.1	\$ -	\$0.1	\$ -	\$0.1	06/30/20
	G.O. Bonds	3.6	-	3.6	0.1	3.5	
	Total	\$3.7	\$0.0	\$3.7	\$0.1	\$3.6	

Design is moving towards 90%.

CIP Significant Projects

FY 2017/18 – Quarter 3

(in millions: rounding differences may occur)

	<u>Funding Source</u>	<u>5 - Year Budget</u>	<u>FY 2017/18 Quarter 3 Actuals</u>	<u>FY 2017/18 ITD Budget</u>	<u>FY 2017/18 ITD Actual</u>	<u>Remaining Budget Balance</u>	<u>Completion Date</u>
<u>Transportation Pavement Replacement</u>	G.O. Bonds	\$12.4	\$0.1	\$12.4	\$8.2	\$4.3	06/30/19
	Transportation Sales Tax	1.6	-	1.6	1.4	0.2	
	Total	\$14.0	\$0.1	\$14.0	\$9.5	\$4.5	

Construction on-going. Original projection was 140 lane miles of paving. Current estimate is 194 lane miles.

Crosscut Canal Bridge and Path: Investing in Our Scottsdale Project Update

<https://youtu.be/9z-nDHdHbVg>