



Monthly Financial Update

As of October 31, 2013

City Council

November 20, 2013

Prepared by: Finance and Accounting Division



General Fund Operating Sources

October 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category		FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
		Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax:	1.0% General Purpose	\$25.1	\$25.6	\$27.5	\$26.9	\$0.6	2%
	0.1% Public Safety	2.5	2.5	2.7	2.6	0.1	2%
State Shared:	Sales Tax	5.5	5.6	6.0	6.1	-	-
	Revenue	6.1	7.4	8.1	8.1	-	-
	Auto Lieu Tax	2.4	2.4	2.3	2.5	(0.2)	(8%)
Property Taxes (Primary)		3.3	3.1	3.2	3.4	(0.2)	(6%)
Franchise Fees/In-Lieu Tax		2.7	5.4	5.5	5.3	0.2	4%
Other:	Licenses, Permits & Fees	1.9	1.8	1.9	2.0	(0.1)	(6%)
	Fines & Forfeitures	2.4	2.2	2.1	2.3	(0.2)	(9%)
	Miscellaneous	2.7	2.0	2.1	1.8	0.2	13%
Building Permits		2.7	3.7	4.8	3.0	1.8	61%
Interest Earnings		0.2	0.4	0.6	0.3	0.3	77%
Indirect Cost Allocations		2.7	2.4	2.2	2.2	-	-
Transfers In		5.0	3.9	2.7	2.7	-	-
<i>Subtotal Operating Sources</i>		\$65.3	\$68.5	\$71.7	\$69.2	\$2.4	4%
Bed Taxes		2.5	0.0	0.0	0.0	0.0	
<i>Total Operating Sources</i>		\$67.8	\$68.5	\$71.7	\$69.2	\$2.4	4%



General Fund Operating Sources: Sales Tax

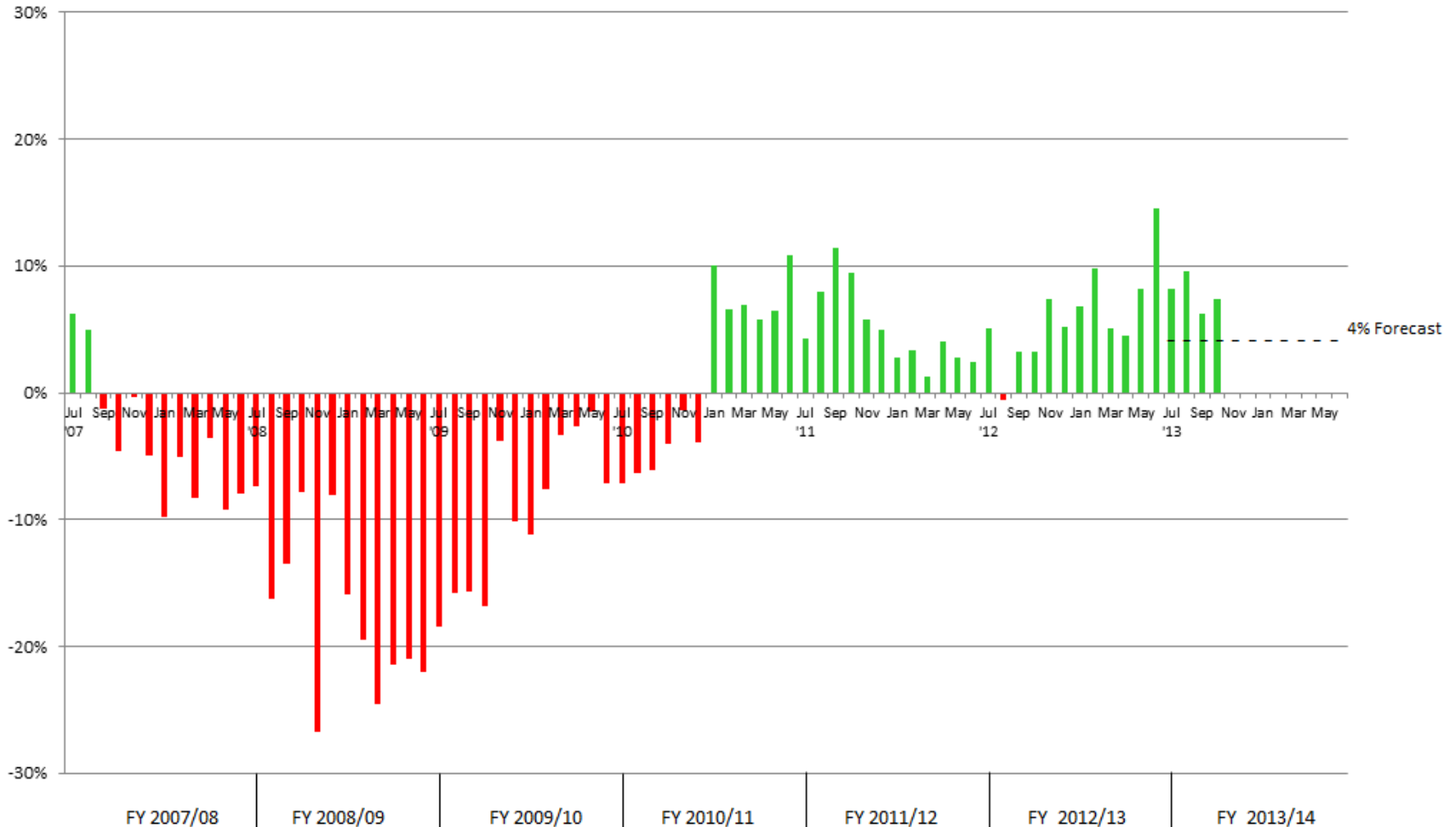
October 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
<u><i>Consumer Spending:</i></u>						
Small retail stores	\$3.9	\$4.2	\$4.5	\$4.4	\$0.1	2%
Large retail stores	2.7	2.8	2.7	2.9	(0.1)	(4%)
Misc goods & services	1.6	1.6	1.9	1.6	0.3	19%
Grocery & convenience	1.9	1.8	1.9	1.9	-	-
Auto sales & maintenance	3.0	3.4	3.8	3.6	0.1	4%
<u><i>Tourism/Entertainment:</i></u>						
Hotel lodging & misc sales	0.8	0.8	1.0	0.9	0.1	11%
Restaurants & bars	2.1	2.2	2.3	2.3	-	-
<u><i>Business:</i></u>						
Construction	2.9	2.8	3.3	3.2	0.1	2%
Rental	4.0	4.0	4.1	4.0	0.1	3%
Utilities	1.6	1.7	1.6	1.7	(0.1)	(4%)
Licenses, penalties/interest	0.5	0.4	0.4	0.4	-	
Total 1.0% Sales Tax	\$25.1	\$25.6	\$27.5	\$26.9	\$0.6	2%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

October 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$39.2	\$39.5	\$39.8	\$39.9	\$0.1	0%
Overtime	1.7	2.3	2.5	1.9	(0.6)	(33%)
FICA	2.7	2.7	2.7	2.7	-	-
Retirement	4.6	5.4	5.8	5.9	-	-
Health/Dental & Misc	4.5	5.0	5.2	5.3	0.1	2%
<i>Total Personnel Services</i>	\$52.7	\$54.9	\$56.1	\$55.7	(\$0.4)	(1%)
Contractual, Commodities, Capital Outlay	16.9	18.5	20.2	21.7	1.4	7%
<i>Total Operating Expenses</i>	\$69.6	\$73.4	\$76.3	\$77.3	\$1.0	1%
Debt Serv. & Contracts	0.9	1.0	-	-	-	-
Transfers Out	0.9	3.0	-	-	-	-
<i>Total Operating Uses</i>	\$71.4	\$77.4	\$76.3	\$77.3	\$1.0	1%

***Pay Periods thru October:**

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General Fund Operating Uses: by Division October 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$5.9	\$5.9	\$6.1	\$6.5	\$0.4	7%
Administrative Services	5.1	5.3	5.4	5.7	0.3	5%
Comm. & Econ Development	8.1	8.1	8.5	8.5	-	-
Community Services	10.3	11.5	11.6	11.7	0.1	0%
Public Safety	3.5	3.9	4.5	4.4	(0.1)	(3%)
Public Safety - Fire	8.0	8.9	9.7	9.6	(0.2)	(2%)
Public Safety - Police	23.6	24.7	25.0	25.0	0.1	0%
Public Works	5.2	5.0	5.5	6.0	0.5	8%
<i>Total Operating Expenses</i>	\$69.6	\$73.4	\$76.3	\$77.3	\$1.0	1%



General Fund Results: Summary October 2013: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$67.8	\$68.5	\$71.7	\$69.2	\$2.4	4%
Uses	71.4	77.4	76.3	77.3	1.0	1%
Change in Fund Balance	(\$3.6)	(\$9.0)	(\$4.6)	(\$8.1)	\$3.4	



General Fund Operating Sources

October 2013

(in millions: rounding differences may occur)

Sources Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.6	\$6.6	\$7.1	\$7.0	\$0.1	2%
0.1% Public Safety	0.6	0.6	0.7	0.7	-	-
State Shared: Sales Tax	1.4	1.4	1.5	1.5	-	-
Revenue	1.5	1.9	2.0	2.0	-	-
Auto Lieu Tax	0.5	0.6	0.3	0.6	(0.2)	(44%)
Property Taxes (Primary)	2.7	2.5	2.7	2.7	-	-
Franchise Fees/In-Lieu Tax	1.0	3.4	3.5	3.5	0.1	2%
Other: Licenses, Permits & Fees	0.5	0.4	0.5	0.5	-	-
Fines & Forfeitures	0.6	0.5	0.5	0.6	-	-
Miscellaneous	0.2	0.4	0.4	0.5	(0.1)	(24%)
Building Permits	0.6	0.8	1.4	0.8	0.6	76%
Interest Earnings	0.0	0.1	0.1	0.1	-	-
Indirect Cost Allocations	0.7	0.6	0.5	0.5	-	-
Transfers In	0.7	1.8	0.6	0.6	-	-
<i>Subtotal Operating Sources</i>	<i>\$17.7</i>	<i>\$21.7</i>	<i>\$22.0</i>	<i>\$21.6</i>	<i>\$0.3</i>	<i>2%</i>
Bed Taxes	0.7	0.0	0.0	0.0	0.0	
<i>Total Operating Sources</i>	<i>\$18.4</i>	<i>\$21.7</i>	<i>\$22.0</i>	<i>\$21.6</i>	<i>\$0.3</i>	<i>2%</i>



General Fund Operating Sources: Sales Tax

October 2013

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 11/12	FY 12/13	FY 13/14	FY 13/14	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.1	\$1.1	\$1.3	\$1.2	\$0.1	7%
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.5	0.5	0.5	0.5	-	-
Grocery & convenience	0.6	0.4	0.5	0.5	-	-
Auto sales & maintenance	0.7	0.8	0.9	0.9	-	--
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.3	0.3	0.3	0.3	0.1	19%
Restaurants & bars	0.5	0.6	0.6	0.6	-	-
<u>Business:</u>						
Construction	0.7	0.7	0.8	0.8	0.1	7%
Rental	1.0	1.0	1.1	1.0	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
<i>Total 1.0% Sales Tax</i>	<i>\$6.6</i>	<i>\$6.6</i>	<i>\$7.1</i>	<i>\$7.0</i>	<i>\$0.1</i>	<i>2%</i>



General Fund Operating Uses: by Category

October 2013

(in millions: rounding differences may occur)

Category	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.8	\$8.6	\$8.8	\$8.9	\$0.1	1%
Overtime	0.5	0.5	0.5	0.4	(0.1)	(15%)
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.0	1.2	1.3	1.3	-	-
Health/Dental & Misc	1.1	1.2	1.3	1.3	-	-
<i>Total Personnel Services</i>	\$12.0	\$12.1	\$12.6	\$12.6	\$0.1	1%
Contractual, Commodities, Capital Outlay	4.2	4.3	5.5	5.1	(0.5)	(9%)
<i>Total Operating Expenses</i>	\$16.2	\$16.4	\$18.1	\$17.7	(\$0.4)	(2%)
Debt Serv. & Contracts	0.2	0.2	-	-	-	-
Transfers Out	0.4	3.0	-	-	-	-
<i>Total Operating Uses</i>	\$16.8	\$19.7	\$18.1	\$17.7	(\$0.4)	(2%)

***Pay Periods thru October:**

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General Fund Operating Uses: by Division

October 2013

(in millions: rounding differences may occur)

Division	FY 11/12	FY 12/13	FY 13/14	FY 13/14	<u>Actual vs. Budget</u>	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.3	\$1.2	\$1.3	\$1.4	\$0.2	12%
Administrative Services	1.0	0.7	1.1	1.1	-	-
Comm. & Econ Development	1.9	1.9	1.9	1.8	(0.1)	(5%)
Community Services	2.4	2.8	3.0	2.9	(0.1)	(5%)
Public Safety	0.7	1.0	1.0	0.8	(0.3)	(35%)
Public Safety - Fire	1.9	2.0	2.2	2.2	-	-
Public Safety - Police	5.7	5.6	5.8	5.8	-	-
Public Works	1.4	1.2	1.8	1.7	(0.1)	(4%)
<i>Total Operating Expenses</i>	\$16.2	\$16.4	\$18.1	\$17.7	(\$0.4)	(2%)



General Fund Results: Summary October 2013

(in millions: rounding differences may occur)

	2%FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 13/14 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$18.4	\$21.7	\$22.0	\$21.6	\$0.3	2%
Uses	16.8	19.7	18.1	17.7	(0.4)	(2%)
Change in Fund Balance	\$1.6	\$2.0	\$3.9	\$3.9		