



Financial Report Fiscal Year-to-Date As of July 2013

Report to the City Council
Prepared by City Treasurer – Finance and Accounting Division
August 28, 2013



FINANCIAL REPORT YEAR-TO-DATE JULY 2013

The following report is a summary of financial results for the City's General Fund (which is the primary operating fund of the City), Transportation Fund, Tourism Development Fund, major Enterprise Funds, Fleet Fund, Risk Fund and Benefits Self-Insurance Fund. The report also includes detailed information on the City's privilege (sales) tax by major category.

Financial statements summarize sources and uses by major categories. Significant budget to actual variances are highlighted and explained. The report also includes Statement of Operations for WestWorld and the Giants Spring Training Baseball Stadium. The statements summarize operating revenue and expenses to determine the operating income (before and after debt service) for each activity. Note: FY 2012/13 twelve month actuals are not available at this time. Once completed, they will be included within the report.

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General Fund- Summary**FY 2013/14 - GENERAL FUND**

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted vs. Revised Favorable/(Unfavorable)	
			Amount	Percent
Sources	\$238.8	\$238.8	(\$0.0)	0%
Uses	248.2	248.2	-	0%
Change in Fund Balance	(\$9.4)	(\$9.4)	(\$0.0)	
Beginning Fund Balance	\$41.9	\$41.9	\$0.0	
Ending Fund Balance	\$32.5	\$32.5	\$0.0	
Reserved*	\$25.4	\$25.4	\$0.0	
Contingency	\$5.0	\$5.0	\$0.0	
Unreserved	\$2.1	\$2.1	\$0.0	

*General Fund Reserved equals 10% of operating expenses for the General Fund plus Transportation Fund per Financial Policy No. 35.

July 2013: Current Month and YTD

(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actuals	YTD Revised Budget	Actual vs. Budget Favorable/(Unfavorable)	
					Amount	Percent
Sources	\$18.5	\$17.7	\$18.5	\$17.7	\$0.8	4%
Uses	18.3	18.6	18.3	18.6	0.3	2%
Change in Fund Balance	\$0.2	(\$0.9)	\$0.2	(\$0.9)	\$1.1	

Sources

(\$ in millions: Rounding differences may occur)

	Twelve Months: Fiscal Year			
	2011/12	2012/13	2013/14	2013/14
	Actual	Actual	Adopted Budget	Revised Budget
1.1% Sales Taxes	\$92.9	n/a	\$100.5	\$100.5
State-Shared Revenues	42.3	n/a	50.3	50.3
Property Taxes	24.8	n/a	25.5	25.5
Bed Taxes*	13.4	n/a	-	-
Franchise Fees/In-Lieu Taxes	11.8	n/a	11.7	11.7
Charges for Services/Other*	25.9	n/a	22.5	22.5
Building Permit Fees & Charges	8.4	n/a	9.9	9.9
Interest Earnings	1.5	n/a	1.0	1.0
Indirect/Direct Cost Allocation	8.6	n/a	6.5	6.5
Bond Proceeds ^(a)	-	n/a	-	-
Total Revenue	\$229.7	n/a	\$227.9	\$227.9
Transfers In	9.9	n/a	10.9	10.9
Total Sources	\$239.6	n/a	\$238.8	\$238.8
% Change vs. Prior Year	-2%	n/a	n/a	n/a

	One Month: July 2013					
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable/(Unfavorable)	
					Amount	Percent
1.1% Sales Taxes	\$7.1	\$7.3	\$7.9	\$7.7	\$0.2	2%
State-Shared Revenues	3.7	3.9	3.9	4.3	(\$0.4)	-9%
Property Taxes	0.4	0.3	0.3	0.4	(0.2)	-34%
Bed Taxes*	0.6	0.7	-	-	-	-
Franchise Fees/In-Lieu Taxes	1.8	1.1	2.0	1.8	0.1	8%
Charges for Services/Other*	1.8	1.8	1.6	1.4	0.2	14%
Building Permit Fees & Charges	0.8	0.6	1.5	0.7	0.8	nm
Interest Earnings	0.4	0.1	0.2	0.1	0.1	nm
Indirect/Direct Cost Allocation	0.7	0.6	0.5	0.5	-	-
Bond Proceeds ^(a)	-	-	-	-	-	-
Total Revenue	\$17.2	\$16.3	\$17.8	\$17.0	\$0.8	5%
Transfers In	2.7	0.7	0.7	0.7	-	-
Total Sources	\$19.9	\$17.1	\$18.5	\$17.7	\$0.8	4%
% Change vs. Prior Year		-14%	8%	4%		

	Fiscal Year-to-Date: July 2013					
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable/(Unfavorable)	
					Amount	Percent
1.1% Sales Taxes	\$7.1	\$7.3	\$7.9	\$7.7	\$0.2	2%
State-Shared Revenues	3.7	3.9	3.9	4.3	(0.4)	-9%
Property Taxes	0.4	0.3	0.3	0.4	(0.2)	-34%
Bed Taxes*	0.6	0.7	-	-	n/a	n/a
Franchise Fees/In-Lieu Taxes	1.8	1.1	2.0	1.8	0.1	8%
Charges for Services/Other*	1.8	1.8	1.6	1.4	0.2	14%
Building Permit Fees & Charges	0.8	0.6	1.5	0.7	0.8	nm
Interest Earnings	0.4	0.1	0.2	0.1	0.1	nm
Indirect/Direct Cost Allocation	0.7	0.6	0.5	0.5	-	-
Bond Proceeds ^(a)	-	-	-	-	-	-
Total Revenue	\$17.2	\$16.3	\$17.8	\$17.0	\$0.8	5%
Transfers In	2.7	0.7	0.7	0.7	-	-
Total Sources	\$19.9	\$17.1	\$18.5	\$17.7	\$0.8	4%
% Change vs. Prior Year		-14%	8%	4%		

* Beginning in August 2012, the budget and collection of Bed Tax, Princess Hotel Lease and Hospitality Trolley advertising revenues have been moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

^(a) MPC Bond proceeds to fund Nordstrom Garage Lease payoff.

Sales Taxes

	Twelve Months: Fiscal Year			
	2011/12	2012/13	2013/14	2013/14
	Actual	Actual	Adopted Budget	Revised Budget
1.00% General Purpose Sales Tax	84.6	n/a	\$91.5	\$91.5
0.10% Public Safety Sales Tax	8.2	n/a	8.9	8.9
Total General Fund Sales Taxes	\$92.9	n/a	\$100.5	\$100.5
% Change vs. Prior Year	6%	n/a	n/a	n/a

	Fiscal Year-to-Date: July 2013				Actual vs. Budget	
	2011/12	2012/13	2013/14	2013/14	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
1.00% General Purpose Sales Tax	\$6.5	\$6.7	\$7.2	\$7.0	\$0.1	2%
0.10% Public Safety Sales Tax	0.6	0.7	0.7	0.7	-	-
Total General Fund Sales Taxes	\$7.1	\$7.3	\$7.9	\$7.7	\$0.2	2%
% Change vs. Prior Year		3%	7%	5%		

Actual to Revised Budget variance of \$0.2 million or 2%:

The favorable variance is due to continued increased motor vehicle sales, as well as a wholesaler reporting a large amount of taxable sales. See Appendix 1 for further information about results by sales tax categories.

State-Shared Revenues

	Twelve Months: Fiscal Year			
	2011/12	2012/13	2013/14	2013/14
	Actual	Actual	Adopted Budget	Revised Budget
State Revenue Sharing	\$18.3	n/a	\$24.3	\$24.3
State Shared Sales Tax	17.0	n/a	18.8	18.8
Auto Lieu Tax	7.0	n/a	7.2	7.2
Total State Shared Revenues	\$42.3	n/a	\$50.3	\$50.3
% Change vs. Prior Year	-13%	n/a	n/a	n/a

	Fiscal Year-to-Date: July 2013				Actual vs. Budget	
	2011/12	2012/13	2013/14	2013/14	Favorable/(Unfavorable)	
	Actual	Actual	Actual	Revised Budget	Amount	Percent
State Revenue Sharing	\$1.5	\$1.9	\$2.0	\$2.0	-	-
State Shared Sales Tax	1.4	1.4	1.5	1.6	-	-
Auto Lieu Tax	0.7	0.6	0.4	0.7	(0.4)	-51%
Total State Shared Revenues	\$3.7	\$3.9	\$3.9	\$4.3	(\$0.4)	-9%
% Change vs. Prior Year		6%	1%	12%		

Actual to Revised Budget variance of (\$0.4) million or (9%):

The unfavorable variance in Auto Lieu Tax is attributed to the timing of payments received from the State; only one payment was received in time to post to July activity, although two payments are received per month.

Property Taxes**Actual to Revised Budget variance of (\$0.2) million or (34%):**

The unfavorable variance in Property Taxes is a timing issue with receipts and is not indicative of true results.

Franchise Fees and In-Lieu Taxes

	Twelve Months: Fiscal Year			
	2011/12	2012/13	2013/14	2013/14
	Actual	Actual	Adopted Budget	Revised Budget
Electric and Gas Franchise	\$8.1	n/a	\$8.4	\$8.4
Cable TV License Fee	3.4	n/a	3.0	3.0
Salt River Project Lieu Tax	0.2	n/a	0.3	0.3
Total Franchise Fees/In-Lieu Taxes	\$11.8	n/a	\$11.7	\$11.7
% Change vs. Prior Year	5%	n/a	n/a	n/a

	Fiscal Year-to-Date: July 2013					
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable/(Unfavorable) Amount	Favorable/(Unfavorable) Percent
Electric and Gas Franchise	\$1.8	\$0.3	\$2.0	\$1.8	\$0.1	8%
Cable TV License Fee	0.0	0.9	-	-	-	-
Salt River Project Lieu Tax	-	-	-	-	-	-
Total Franchise Fees/In-Lieu Taxes	\$1.8	\$1.1	\$2.0	\$1.8	0.1	8%
% Change vs. Prior Year		-36%	76%	63%		

Actual to Revised Budget variance of \$0.1 million or 8%:

The favorable variance in Electric and Gas Franchise is attributed to the higher than anticipated payments from utility providers.

Charges for Services/Other				
	Twelve Months: Fiscal Year			
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget
<i>Licenses, Permits & Fees</i>				
Recreation Fees	\$3.8	n/a	\$3.6	\$3.6
WestWorld	2.6	n/a	3.2	3.2
Fire Service Charges	0.5	n/a	0.7	0.7
Business Licenses & Fees	1.8	n/a	1.8	1.8
<i>Fines & Forfeitures</i>				
Court Fines	4.5	n/a	4.0	4.0
Photo Enforcement Revenue	2.3	n/a	2.3	2.3
Parking Fines	0.3	n/a	0.2	0.2
Library Fines & Fees	0.4	n/a	0.4	0.4
<i>Miscellaneous</i>				
Stormwater Water Quality Charge	0.9	n/a	0.9	0.9
Property Rental	3.6	n/a	2.0	2.0
Intergovernmental Revenue	0.8	n/a	1.2	1.2
Contributions/Donations	-	n/a	-	-
Miscellaneous	1.1	n/a	0.9	0.9
Reimbursements	3.2	n/a	1.4	1.4
Total Charges for Services/Other	\$25.9	n/a	\$22.5	\$22.5
% Change vs. Prior Year	6%	n/a	n/a	n/a

	Fiscal Year-to-Date: July 2013				Actual vs. Budget	
	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Favorable/(Unfavorable)	
					Amount	Percent
<i>Licenses, Permits & Fees</i>						
Recreation Fees	\$0.3	\$0.3	\$0.3	\$0.4	(\$0.1)	-21%
WestWorld	0.0	(0.0)	0.0	0.0	-	-
Fire Service Charges	0.0	0.0	0.0	0.0	-	-
Business Licenses & Fees	0.1	0.1	0.1	0.1	-	-
<i>Fines & Forfeitures</i>						
Court Fines	0.3	0.3	0.3	0.3	-	-
Photo Enforcement Revenue	0.2	0.2	0.1	0.2	-	-
Parking Fines	0.0	0.0	0.0	0.0	-	-
Library Fines & Fees	0.0	0.0	0.0	0.0	-	-
<i>Miscellaneous</i>						
Stormwater Water Quality Charge	0.1	0.1	0.1	0.1	-	-
Property Rental	0.4	0.5	0.2	0.1	0.1	nm
Intergovernmental Revenue	0.0	0.0	0.1	0.0	0.1	nm
Contributions/Donations	-	-	-	-	-	-
Miscellaneous	0.1	0.0	0.1	0.0	0.1	nm
Reimbursements	0.2	0.2	0.1	0.1	-	-
Total Charges for Services/Other	\$1.8	\$1.8	\$1.6	\$1.4	\$0.2	14%
% Change vs. Prior Year		0%	-11%	-22%		

Actual to Revised Budget variance of \$0.2 million or 14%:

The unfavorable variance in Recreation Fees is attributed to reduced After School Program Fees. The favorable variance in Property Rental is attributed to the timing of accruals for future rent posted in July. The favorable variance in Intergovernmental Revenue is the timing of the annual billing for Palomino Library; the billing was budgeted at mid-year but was actually processed in July. The favorable variance in Miscellaneous is the result of recording the public safety radio maintenance from the City of Phoenix in July, but was not anticipated until October.

Building Permit Fees and Charges

Actual to Revised Budget variance of \$0.8 million or nm:

The activity levels in the various revenues falling under Permits and Fees such as building permits, right-of-way fees, plan review fees, and engineering plan review fees continue to exceed budget based on the improved local and national economies.

Interest Earnings

Actual to Revised Budget variance of \$0.1 million or nm:

The favorable variance is due to better than expected return on investments.

Indirect/Direct Cost Allocations

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Transfers In

	Twelve Months: Fiscal Year			
	2011/12	2012/13	2013/14	2013/14
	Actual	Actual	Adopted Budget	Revised Budget
CIP	\$0.9	n/a	\$0.0	\$0.0
Tourism Development - Bed Tax	-	n/a	1.5	1.5
Tourism Development - WW	-	n/a	2.0	2.0
30 Day Tow	0.3	n/a	0.3	0.3
Fleet Transfer	1.0	n/a	-	-
Special Programs	0.2	n/a	-	-
Enterprise In Lieu Franchise Fees	6.7	n/a	7.0	7.0
Enterprise In Lieu Property Tax	0.9	n/a	-	-
Total Transfers In	\$9.9	n/a	\$10.9	\$10.9
% Change vs. Prior Year	-15%	n/a	n/a	n/a

	Fiscal Year-to-Date: July 2013					
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable/(Unfavorable)	
					Amount	Percent
CIP	\$0.9	\$0.0	\$0.0	\$0.0	-	-
Tourism Development - Bed Tax	-	-	-	-	-	-
Tourism Development - WW	-	-	-	-	-	-
30 Day Tow	0.0	0.0	0.0	0.0	-	-
Fleet Transfer	1.0	-	-	-	-	-
Special Programs	0.1	-	-	-	-	-
Enterprise In Lieu Franchise Fees	0.7	0.7	0.7	0.7	-	-
Enterprise In Lieu Property Tax	0.1	-	-	-	-	-
Water Campus Security	-	-	-	-	-	-
Total Transfers In	\$2.7	\$0.7	\$0.7	\$0.7	-	-
% Change vs. Prior Year		-72%	-6%	-4%		

Actual to Revised Budget variance of \$ 0.0 million or 0%:

No explanation necessary.

Uses

(\$ in millions: Rounding differences may occur)

Twelve Months: Fiscal Year					
	2011/12	2012/13	2013/14	2013/14	2013/14
	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Approved Adjustments</u>
Expenses:*					
Personnel Services	\$154.2	n/a	\$165.1 **	\$165.1 **	\$ -
Contractual	45.2	n/a	54.2	54.2	-
Commodities	7.3	n/a	7.9	7.9	-
Capital Outlays	0.2	n/a	0.4	0.4	-
Total Operating Expenses	\$206.9	n/a	\$227.6	\$227.6	\$ -
Debt Service & Contracts Payable	17.8	n/a	15.0	15.0	-
Transfers Out	14.8	n/a	5.6	5.6	-
Total Uses	\$239.4	n/a	\$248.2 **	\$248.2 **	\$ -
% Change vs. Prior Year	0%	n/a	n/a	n/a	

One Month: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	Favorable / (Unfavorable)	
					Amount	Percent
Expenses:*						
Personnel Services	\$12.2	\$12.8	\$12.8	\$12.7	(\$0.1)	-1%
Contractual	3.5	4.0	5.3	5.6	0.3	6%
Commodities	0.1	0.2	0.3	0.4	0.1	30%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$15.8	\$17.1	\$18.3	\$18.6	\$0.3	2%
Debt Service & Contracts Payable	0.2	0.2	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Uses	\$16.0	\$17.3	\$18.3	\$18.6	\$0.3	2%
% Change vs. Prior Year	-3%	8%	6%	8%		

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	Favorable / (Unfavorable)	
					Amount	Percent
Expenses:*						
Personnel Services	\$12.2	\$12.8	\$12.8	\$12.7	(\$0.1)	-1%
Contractual	3.5	4.0	5.3	5.6	0.3	6%
Commodities	0.1	0.2	0.3	0.4	0.1	30%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$15.8	\$17.1	\$18.3	\$18.6	\$0.3	2%
Debt Service & Contracts Payable	0.2	0.2	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Uses	\$16.0	\$17.3	\$18.3	\$18.6	\$0.3	2%
% Change vs. Prior Year	-3%	8%	6%	8%		

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised Budget</u>	Favorable / (Unfavorable)	
					Amount	Percent
Expenses:*						
Mayor & Council and Charter Officers	\$1.4	\$1.6	\$1.6	\$1.7	\$0.1	7%
Administrative Services	1.3	1.2	1.4	1.4	(0.1)	-5%
Community & Economic Dev	2.2	2.2	2.2	2.3	0.1	3%
Community Services	2.4	2.7	2.8	2.7	(0.1)	-2%
Public Safety	0.8	0.8	1.6	1.2	(0.3)	-25%
Public Safety - Fire	1.8	2.2	2.4	2.3	(0.1)	-6%
Public Safety - Police	5.0	5.5	5.6	5.6	-	-
Public Works	1.0	0.9	0.7	1.4	0.7	48%
Total Operating Expenses	\$15.8	\$17.1	\$18.3	\$18.6	\$0.3	2%

*Beginning in August 2012, the Bed Tax budget and expenditures have moved to the newly created Tourism Development Fund authorized by City Council on May 8, 2012.

**Includes budgeted vacancy savings net of leave accrual payouts, the citywide pay program and one-time funding for Public Safety compensation.

Personnel Services

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Salaries and Wages	\$112.0	n/a	117.2 *	117.3 *	\$0.1
Overtime	6.6	n/a	6.1	6.1	-
FICA	7.8	n/a	8.0	8.0	-
Retirement	14.1	n/a	17.4	17.3	-
Health/Dental/Miscellaneous	13.8	n/a	16.4	16.3	-
Total Personnel Services	\$154.2	n/a	\$165.1 *	\$165.1 *	\$ -
% Change vs. Prior Year	-2%	n/a	n/a	n/a	

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries and Wages	\$9.1	\$9.1	\$9.0	\$8.9	\$ -	-
Overtime	0.3	0.6	0.6	0.4	(0.2)	-35%
FICA	0.6	0.6	0.6	0.6	-	-
Retirement	1.1	1.2	1.3	1.4	-	-
Health/Dental/Miscellaneous	1.1	1.3	1.3	1.3	-	-
Total Personnel Services	\$12.2	12.8	\$12.8	\$12.7	(\$0.1)	-1%
% Change vs. Prior Year	-5%	5%	0%	-1%		
Pay Periods	2	2	2			

*Includes budgeted vacancy savings net of leave accrual payouts, the citywide pay program and one-time funding for Public Safety compensation.

Actual to Revised Budget variance of (\$0.1) million or (1%):

The unfavorable variance in Personnel Services is driven largely by overtime. Per the Police Department, the unfavorable variance is due to increased vacancies in Communications which is resulting in additional overtime to ensure minimum staffing levels. Also, there have been recent events that increased overtime for the SWAT and Violent Crimes Units. Per the Fire Department, the unfavorable variance is primarily driven by vacancies which is increasing overtime to maintain minimum staffing levels in all stations, additionally there are several members that are currently on transitional duty due to injuries.

Macro Personnel Adjustments

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Year-To-Date Saved/(Used)	Remaining
Citywide Pay Program	\$ -	n/a	\$2.8	\$ -	\$2.8
2% Pay for Performance	-	n/a	-	-	-
Compensation Adjustments	-	n/a	2.5	-	2.5
Vacancy Savings	(3.8)	n/a	(3.9)	0.3	(3.6)
Vacation Leave Payouts	0.6	n/a	0.8	(0.1)	0.7
Medical Leave Payouts	0.9	n/a	1.0	(0.1)	0.9
Total Vacancy Savings/Payouts	(\$2.3)	n/a	\$3.2	\$0.1	\$3.3

Total Saved/(Used) YTD of \$0.1 million:

The City has achieved \$0.3 million in vacancy savings year-to-date largely offset by \$0.2 million in vacation and medical leave payouts.

Contractual Services**Actual to Revised Budget variance of \$0.3 million or 6%:**

The favorable variance primarily relates to electric utility invoices received in July being accrued into the prior year, the budget will be modified to account for this. The favorable variance is also related to invoices for services being received later than expected for certain contracts such as citywide custodial and other citywide services.

Commodities**Actual to Revised Budget variance of \$0.1 million or 30%:**

The favorable variance is primarily the result of the timing and receipt of pending invoices. In addition, the favorable variance is a result of various accounts, such as operating supplies, maintenance services and repair materials, education and recreation supplies, and office supplies which are difficult to budget in the appropriate period as they do not have a predictable spending pattern across all periods throughout the year.

Capital Outlays**Actual to Revised Budget variance of \$0.0 million or 0%:**

No explanation necessary.

Debt Service & Contracts Payable

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
MPC Excise Debt Fund	\$7.6	n/a	\$11.9	\$11.9	\$ -
MPC Excise Debt Fund - Bed Tax	0.6	n/a	-	-	-
Certificates of Participation (COP)	3.5	n/a	-	-	-
Contracts Payable	3.6	n/a	0.6	0.6	-
COP - Radio Financing	2.5	n/a	2.5	2.5	-
Debt Service & Contracts Payable	<u>\$17.8</u>	<u>n/a</u>	<u>\$15.0</u>	<u>\$15.0</u>	<u>\$ -</u>
% Change vs. Prior Year	45%	n/a	n/a	n/a	

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	Revised Budget	Favorable / (Unfavorable) Amount Percent	
MPC Excise Debt Fund	\$ -	\$ -	\$ -	\$ -	\$ -	-
MPC Excise Debt Fund - Bed Tax	-	-	-	-	-	-
Certificates of Participation (COP)	-	-	-	-	-	-
Contracts Payable	0.2	0.2	-	-	-	-
COP - Radio Financing	-	-	-	-	-	-
Debt Service & Contracts Payable	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
% Change vs. Prior Year		-	-	-		

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

Transfers-Out

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
CIP - Stadium	0.3	n/a	0.1	0.1	-
CIP - PAYGO	2.0	n/a	5.5	5.5	-
CIP - Bed Tax	0.5	n/a	-	-	-
Health Care Reserve Fund	3.0	n/a	-	-	-
Spec Pgms Fund - Art In Public Places	0.9	n/a	-	-	-
Bed Tax Fund	6.7	n/a	-	-	-
Spec Pgms Fund - Comm Svcs	0.1	n/a	-	-	-
Spec Pgms Fund - Fire	-	n/a	-	-	-
Spec Pgms Fund - Planning & Dev	0.1	n/a	0.1	0.1	-
Spec Pgms Fund - SW Gas Fund	-	n/a	-	-	-
PC Replacement Fund	1.2	n/a	-	-	-
Debt Service Transfer	-	n/a	-	-	-
Tourism Development Fund	-	n/a	-	-	-
Total Transfers Out	<u>\$14.8</u>	<u>n/a</u>	<u>\$5.6</u>	<u>\$5.6</u>	<u>\$ -</u>
% Change vs. Prior Year		n/a	n/a	n/a	

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount Percent	
CIP - Stadium	-	-	-	-	-	-
CIP - PAYGO	-	-	-	-	-	-
CIP - Bed Tax	-	-	-	-	-	-
Health Care Reserve Fund	-	-	-	-	-	-
Spec Pgms Fund - Art In Public Places	-	-	-	-	-	-
Bed Tax Fund	-	-	-	-	-	-
Spec Pgms Fund - Comm Svcs	-	-	-	-	-	-
Spec Pgms Fund - Fire	-	-	-	-	-	-
Spec Pgms Fund - Planning & Dev	-	-	-	-	-	-
Spec Pgms Fund - SW Gas Fund	-	-	-	-	-	-
PC Replacement Fund	-	-	-	-	-	-
Debt Service Transfer	-	-	-	-	-	-
Tourism Development Fund	-	-	-	-	-	-
Total Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
% Change vs. Prior Year		-	-	-		

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation is necessary.

FY 2013/14 - TRANSPORTATION FUND

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$32.3	\$32.3	\$ -	-
Uses	32.3	32.3	-	-
Change in Fund Balance	\$ -	\$ -	\$ -	
Beginning Fund Balance	\$5.1	\$5.1	\$ -	
Ending Fund Balance	<u>\$5.1</u>	<u>\$5.1</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
HURF Taxes	\$10.9	n/a	\$12.3	\$12.3	\$ -
0.20% City Sales Tax	16.0	n/a	17.3	17.3	-
Other	3.3	n/a	2.7	2.7	-
Total Revenues	<u>\$30.2</u>	<u>n/a</u>	<u>\$32.3</u>	<u>\$32.3</u>	<u>\$ -</u>
Transfers In	1.2	n/a	-	-	-
Total Sources	<u>\$31.4</u>	<u>n/a</u>	<u>\$32.3</u>	<u>\$32.3</u>	<u>\$ -</u>
% Change vs. Prior Year	-11%	n/a	n/a	n/a	

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services	5.1	n/a	5.7 *	5.7 *	-
Contractual	14.7	n/a	16.9	16.9	-
Commodities	0.6	n/a	0.9	0.9	-
Capital Outlays	0.2	n/a	0.1	0.1	-
Total Operating Expenses	<u>\$20.6</u>	<u>n/a</u>	<u>\$23.6</u>	<u>\$23.6</u>	<u>\$ -</u>
Transfers Out					
CIP Fund	8.0	n/a	8.7	8.7	-
Total Uses	<u>\$28.7</u>	<u>n/a</u>	<u>\$32.3 *</u>	<u>\$32.3 *</u>	<u>\$ -</u>
% Change vs. Prior Year	-13%	n/a	n/a	n/a	

*Includes budgeted vacancy savings net of leave accrual payouts, the citywide pay program and one-time funding for Public Safety compensation.

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$2.6	\$2.4	\$2.6	\$2.4	\$0.2	7%
Uses	0.9	1.2	0.9	1.2	0.4	30%
Change in Fund Balance	\$1.7	\$1.2	\$1.7	\$1.2	\$0.5	

One Month: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
HURF Taxes	\$1.1	\$1.1	\$1.1	\$1.0	\$0.1	10%
0.20% City Sales Tax	1.2	1.3	1.4	1.3	-	-
Other	-	-	0.1	-	-	-
Total Revenues	\$2.4	\$2.3	\$2.6	\$2.4	\$0.2	7%
Transfers In	1.1	-	-	-	-	-
Total Sources	\$3.4	\$2.4	\$2.6	\$2.4	\$0.2	7%
% Change vs. Prior Year	11%	-31%	8%	0%		

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
HURF Taxes	\$1.1	\$1.1	\$1.1	\$1.0	\$0.1	10%
0.20% City Sales Tax	1.2	1.3	1.4	1.3	-	-
Other	-	-	0.1	-	-	-
Total Revenues	\$2.4	\$2.3	\$2.6	\$2.4	\$0.2	7%
Transfers In	1.1	-	-	-	-	-
Total Sources	\$3.4	\$2.4	\$2.6	\$2.4	\$0.2	7%
% Change vs. Prior Year	11%	-31%	8%	0%		

Actual to Revised Budget variance of \$0.2 million or 7%:

The positive variance in HURF Taxes revenue is due to continued improvement in the local economy which has increased the demand and usage of fuel, benefitting fuel taxes collected.

One Month: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	0.4	0.4	0.4	0.5	0.1	21%
Contractual	0.4	0.3	0.4	0.7	0.2	33%
Commodities	-	-	-	0.1	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$0.8	\$0.7	\$0.9	\$1.2	\$0.4	30%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Total Uses	\$0.8	\$0.7	\$0.9	\$1.2	\$0.4	30%
% Change vs. Prior Year	-13%	-10%	21%	73%		

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	0.4	0.4	0.4	0.5	0.1	21%
Contractual	0.4	0.3	0.4	0.7	0.2	33%
Commodities	-	-	-	0.1	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$0.8	\$0.7	\$0.9	\$1.2	\$0.4	30%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Total Uses	\$0.8	\$0.7	\$0.9	\$1.2	\$0.4	30%
% Change vs. Prior Year	-13%	-10%	21%	73%		

Actual to Revised Budget variance of \$0.4 million or 30%:

The positive variance of \$0.1 million in Personnel Services is mainly due to an adjustment that will occur in August to properly allocate Capital Improvement Plan (CIP) credits. The positive variance of \$0.2 million in Contractual is due to invoices not being received as expected in July for various transit contracts.

FY 2013/14 - TOURISM DEVELOPMENT FUND

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$15.7	\$15.7	\$ -	-
Uses	15.5	15.5	-	-
Change in Fund Balance	\$0.2	\$0.2	\$ -	
Beginning Fund Balance	\$6.9	\$6.9	\$ -	
Ending Fund Balance	<u>\$7.1</u>	<u>\$7.1</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year

	2011/12* <u>Actual</u>	2012/13 <u>Actual</u>	2013/14 <u>Adopted Budget</u>	2013/14 <u>Revised Budget</u>	2013/14 <u>Approved Adjustments</u>
Revenues:					
Bed Taxes	\$ -	n/a	\$14.0	\$14.0	\$ -
Hospitality Trolley Sponsorship	-	n/a	0.1	0.1	-
Princess Hotel Lease	-	n/a	1.6	1.6	-
Total Revenues	\$ -	n/a	\$15.7	\$15.7	\$ -
Transfers In	-	n/a	-	-	-
Total Sources	<u>\$ -</u>	<u>n/a</u>	<u>\$15.7</u>	<u>\$15.7</u>	<u>\$ -</u>
% Change vs. Prior Year		n/a	n/a	n/a	

Twelve Months: Fiscal Year

	2011/12* <u>Actual</u>	2012/13 <u>Actual</u>	2013/14 <u>Adopted Budget</u>	2013/14 <u>Revised Budget</u>	2013/14 <u>Approved Adjustments</u>
Expenses:					
Marketing (CVB)	-	n/a	7.0	7.0	-
Events & Event Development	-	n/a	1.2	1.2	-
Hospitality Trolley	-	n/a	0.2	0.2	-
Admin/Research	-	n/a	0.5	0.5	-
Capital Outlays	-	n/a	0.5	0.5	-
Total Operating Expenses	\$ -	n/a	\$9.4	\$9.4	\$ -
Transfers Out					
CIP	-	n/a	0.2	0.2	-
Debt Service	-	n/a	2.4	2.4	-
General Fund	-	n/a	3.5	3.5	-
Total Uses	<u>\$ -</u>	<u>n/a</u>	<u>\$15.5</u>	<u>\$15.5</u>	<u>\$ -</u>
% Change vs. Prior Year		n/a	n/a	n/a	

* New fund beginning August 2012 to account for all revenues and expenditures related to Tourism.

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.7	\$0.7	\$0.7	\$0.7	\$ -	-
Uses	0.6	0.8	0.6	0.8	0.2	22%
Change in Fund Balance	\$0.1	(\$0.1)	\$0.1	(\$0.1)	\$0.2	

One Month: July 2013

	2011/12* Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Bed Taxes	\$ -	\$ -	\$0.7	\$0.7	\$ -	-
Hospitality Trolley Sponsorship	-	-	-	-	-	-
Princess Hotel Lease	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$0.7	\$0.7	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$ -	\$ -	\$0.7	\$0.7	\$ -	-
% Change vs. Prior Year		0%	0%	0%		

Fiscal Year-to-Date: July 2013

	2011/12* Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Bed Taxes	\$ -	\$ -	\$0.7	\$0.7	\$ -	-
Hospitality Trolley Sponsorship	-	-	-	-	-	-
Princess Hotel Lease	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$0.7	\$0.7	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$ -	\$ -	\$0.7	\$0.7	\$ -	-
% Change vs. Prior Year		0%	0%	0%		

* New fund beginning August 2012 to account for all revenues and expenditures related to Tourism.

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

One Month: July 2013						
	2011/12*	2012/13	2013/14	2013/14	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Expenses:						
Marketing (CVB)	\$ -	\$0.6	\$0.6	\$0.6	\$ -	-
Events & Event Development	-	-	-	-	-	-
Hospitality Trolley	-	-	-	-	-	-
Admin/Research	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$ -	\$0.6	\$0.6	\$0.6	\$ -	-
Transfers Out						
CIP	-	-	-	0.2	0.2	100%
Debt Service	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Total Uses	\$ -	\$0.6	\$0.6	\$0.8	\$0.2	22%
% Change vs. Prior Year		0%	0%	37%		

Fiscal Year-to-Date: July 2013						
	2011/12*	2012/13	2013/14	2013/14	Actual vs. Budget	
	Actual	Actual	Actual	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Expenses:						
Marketing (CVB)	\$ -	\$0.6	\$0.6	\$0.6	\$ -	-
Events & Event Development	-	-	-	-	-	-
Hospitality Trolley	-	-	-	-	-	-
Admin/Research	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$ -	\$0.6	\$0.6	\$0.6	\$ -	-
Transfers Out						
CIP	-	-	-	0.2	0.2	100%
Debt Service	-	-	-	-	-	-
General Fund	-	-	-	-	-	-
Total Uses	\$ -	\$0.6	\$0.6	\$0.6	\$0.2	22%
% Change vs. Prior Year		0%	0%	0%		

* New fund beginning August 2012 to account for all revenues and expenditures related to Tourism.

Actual to Revised Budget variance of \$0.2 million or 22%:

The entire positive variance is due to a transfer from the Tourism Fund to CIP which was budgeted in July but did not occur. This transfer is now scheduled for a future period which will zero out this variance.

FY 2013/14 - WATER AND WATER RECLAMATION FUNDS
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$177.9	\$177.9	\$ -	-
Uses	163.4	163.4	-	-
Change in Fund Balance	\$14.6	\$14.6	\$ -	
Beginning Fund Balance	\$57.3	\$57.3	\$ -	
Ending Fund Balance	\$71.9	\$71.9	\$ -	
60 to 90 Day Operating	\$14.6	\$14.6	\$ -	
Repair/Replacement Reserve	33.5	33.5	-	
Revenue Bond Debt Reserve	4.8	4.8	-	
Special Contractual	5.2	5.2	-	
Unreserved Fund Balance	13.9	13.9	-	
Ending Fund Balance	\$71.9	\$71.9	\$ -	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
Water Service Charges	\$89.2	n/a	\$91.8	\$91.8	\$ -
Water Reclamation Charges	35.2	n/a	36.9	36.9	-
Non-Potable Water Fees	10.7	n/a	10.6	10.6	-
Interest Earnings	0.6	n/a	0.5	0.5	-
Miscellaneous Revenue	11.2	n/a	1.2	1.2	-
Total Revenues	\$146.9	n/a	\$141.1	\$141.1	\$ -
Transfers In	16.9	n/a	16.9	16.9	-
Bond Proceeds	-	n/a	20.0	20.0	-
Total Sources	\$163.8	n/a	\$177.9	\$177.9	\$ -
% Change vs. Prior Year	9%	n/a	n/a	n/a	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services	\$16.1	n/a	\$17.9	\$17.9	\$ -
Contractual	25.1	n/a	29.1	29.1	-
Commodities	23.4	n/a	25.2	25.2	-
Capital Outlays	0.1	n/a	0.2	0.2	-
Total Operating Expenses	\$64.6	n/a	\$72.4	\$72.4	\$ -
Debt Service & Contracts Payable	29.1	n/a	29.5	29.5	-
Transfers Out					
Bond Proceeds	11.4	n/a	-	-	-
CIP Fund	53.1	n/a	49.4	49.4	-
Franchise Fees	6.7	n/a	7.0	7.0	-
In Lieu Property Tax Fees	0.9	n/a	-	-	-
Indirect/Direct Charges	6.5	n/a	5.0	5.0	-
Total Uses	\$172.4	n/a	\$163.4	\$163.4	\$ -
% Change vs. Prior Year	16%	n/a	n/a	n/a	

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$13.6	\$14.1	\$13.6	\$14.1	(\$0.5)	-4%
Uses	3.8	4.3	3.8	4.3	0.5	12%
Change in Fund Balance	\$9.8	\$9.8	\$9.8	\$9.8	\$ -	

One Month: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Water Service Charges	\$9.4	\$10.3	\$9.5	\$9.9	(\$0.4)	-4%
Water Reclamation Charges	3.0	3.0	3.1	3.1	-	-
Non-Potable Water Fees	0.7	1.4	0.9	1.0	(0.1)	-9%
Interest Earnings	0.2	0.1	0.1	-	0.1	nm
Miscellaneous Revenue	0.1	0.1	-	0.1	(0.1)	-80%
Total Revenues	\$13.3	\$14.8	\$13.6	\$14.1	(\$0.5)	-4%
Transfers In	0.2	0.1	0.1	0.1	-	-
Bond Proceeds	-	-	-	-	-	-
Total Sources	\$13.5	\$14.9	\$13.6	\$14.1	(\$0.5)	-4%
% Change vs. Prior Year	-3%	10%	-8%	-5%		

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Water Service Charges	\$9.4	\$10.3	\$9.5	\$9.9	(\$0.4)	-4%
Water Reclamation Charges	3.0	3.0	3.1	3.1	-	-
Non-Potable Water Fees	0.7	1.4	0.9	1.0	(0.1)	-9%
Interest Earnings	0.2	0.1	0.1	-	0.1	nm
Miscellaneous Revenue	0.1	0.1	-	0.1	(0.1)	-80%
Total Revenues	\$13.3	\$14.8	\$13.6	\$14.1	(\$0.5)	-4%
Transfers In	0.2	0.1	0.1	0.1	-	-
Bond Proceeds	-	-	-	-	-	-
Total Sources	\$13.5	\$14.9	\$13.6	\$14.1	(\$0.5)	-4%
% Change vs. Prior Year	-3%	10%	-8%	-5%		

Actual to Revised Budget variance of (\$0.5) million or (4%):

The unfavorable variance in Water Service Charges is driven by commodity/volumetric water sales. The total gallons billed was 3.7 percent lower in July 2013 compared to the prior two-year average. It is this average that is used to establish the volume of water sales. Although the July 2013 temperature was similar to the prior two years, the precipitation was higher by 200 percent. The unfavorable variance in Non-Potable Water Fees is driving timing of forecasted budget, adjustments will be requested in August. The unfavorable variance in Miscellaneous Revenue is due to forecasted revenue from impact fee administration fees which were not realized.

One Month: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$1.2	\$1.3	\$1.3	\$1.4	\$0.1	7%
Contractual	0.6	0.6	0.6	0.7	0.1	14%
Commodities	0.9	1.3	0.9	1.1	0.2	19%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$2.8	\$3.2	\$2.7	\$3.1	\$0.4	12%
Debt Service & Contracts Payable	-	-	-	-	-	-
Transfers Out						
Bond Proceeds	-	-	-	-	-	-
CIP Fund	-	(0.4)	-	-	-	-
Franchise Fees	0.7	0.7	0.7	0.8	0.1	17%
In Lieu Property Tax Fees	0.1	-	-	-	-	-
Indirect/Direct Charges	0.5	0.5	0.4	0.4	-	-
Total Uses	\$4.1	\$4.0	\$3.8	\$4.3	\$0.5	12%
% Change vs. Prior Year	22%	-2%	-5%	8%		

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised Budget	Favorable / Amount	(Unfavorable) Percent
Expenses:						
Personnel Services	\$1.2	\$1.3	\$1.3	\$1.4	\$0.1	7%
Contractual	0.6	0.6	0.6	0.7	0.1	14%
Commodities	0.9	1.3	0.9	1.1	0.2	19%
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$2.8	\$3.2	\$2.7	\$3.1	\$0.4	12%
Debt Service & Contracts Payable	-	-	-	-	-	-
Transfers Out						
Bond Proceeds	-	-	-	-	-	-
CIP Fund	-	(0.4)	-	-	-	-
Franchise Fees	0.7	0.7	0.7	0.8	0.1	17%
In Lieu Property Tax Fees	0.1	-	-	-	-	-
Indirect/Direct Charges	0.5	0.5	0.4	0.4	-	-
Total Uses	\$4.1	\$4.0	\$3.8	\$4.3	\$0.5	12%
% Change vs. Prior Year	22%	-2%	-5%	8%		

Actual to Revised Budget variance of \$0.5 million or 12%:

The favorable variance in Personnel Services is driven by vacant positions with open recruitments. The favorable variance in Contractual is driven by lower than forecasted security, software and maintenance which are timing related. The favorable variance in Commodities is driven by less purchased water and lower than forecasted maintenance and repair costs.

FY 2013/14 - AVIATION FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$4.1	\$4.1	\$ -	-
Uses	2.4	2.4	-	-
Change in Fund Balance	\$1.7	\$1.7	\$ -	
Beginning Fund Balance	\$1.9	\$1.9	\$ -	
Ending Fund Balance	<u>\$3.6</u>	<u>\$3.6</u>	<u>\$ -</u>	
60 to 90 Day Operating	\$0.4	\$0.4	\$ -	
Fleet Replacement Reserve	1.0	1.0	-	
Repair/Replacement Reserve	2.2	2.2	-	
Ending Fund Balance	<u>\$3.6</u>	<u>\$3.6</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
Aviation Fees	\$3.2	n/a	\$3.2	\$3.2	\$ -
Privilege and Use Tax – Jet Fuel	0.1	n/a	0.1	0.1	-
Interest Earnings	-	n/a	-	-	-
Miscellaneous Revenue	-	n/a	-	-	-
Total Revenues	<u>\$3.4</u>	<u>n/a</u>	<u>\$3.4</u>	<u>\$3.4</u>	<u>\$ -</u>
Transfers In	-	n/a	0.8	0.8	-
Total Sources	<u>\$3.4</u>	<u>n/a</u>	<u>\$4.1</u>	<u>\$4.1</u>	<u>\$ -</u>
% Change vs. Prior Year	14%	n/a	n/a	n/a	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services	\$1.0	n/a	\$1.1	\$1.1	\$ -
Contractual	0.7	n/a	0.8	0.8	-
Commodities	-	n/a	0.1	0.1	-
Capital Outlays	-	n/a	0.1	0.1	-
Total Operating Expenses	<u>\$1.8</u>	<u>n/a</u>	<u>\$2.0</u>	<u>\$2.0</u>	<u>\$ -</u>
Transfers Out		n/a			
CIP Fund	0.7	n/a	-	-	-
Indirect/Direct Charges	0.6	n/a	0.4	0.4	-
Total Uses	<u>\$3.1</u>	<u>n/a</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>\$ -</u>
% Change vs. Prior Year	-22%	n/a	n/a	n/a	

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.3	\$1.0	\$0.3	\$1.0	(\$0.7)	-70%
Uses	0.2	0.4	0.2	0.4	0.2	57%
Change in Fund Balance	\$0.1	\$0.6	\$0.1	\$0.6	(\$0.5)	

One Month: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Aviation Fees	\$0.3	\$0.2	\$0.3	\$0.2	\$0.1	33%
Privilege and Use Tax – Jet Fuel	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.3	\$0.2	\$0.3	\$0.2	\$0.1	36%
Transfers In	-	-	-	0.8	(0.8)	-100%
Total Sources	\$0.3	\$0.2	\$0.3	\$1.0	(\$0.7)	-70%
% Change vs. Prior Year	69%	-35%	35%	nm		

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Aviation Fees	\$0.3	\$0.2	\$0.3	\$0.2	\$0.1	33%
Privilege and Use Tax – Jet Fuel	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.3	\$0.2	\$0.3	\$0.2	\$0.1	36%
Transfers In	-	-	-	0.8	(0.8)	-100%
Total Sources	\$0.3	\$0.2	\$0.3	\$1.0	(\$0.7)	-70%
% Change vs. Prior Year	69%	-35%	35%	nm		

Actual to Revised Budget variance of (\$0.7) million or (70%):

The positive variance in Aviation Fees is driven by higher than anticipated permitting fees. The unfavorable variance in Transfers In is for a Fleet Replacement Reserve transfer that will be completed in August.

One Month: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable / (Unfavorable)	
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.1	\$0.1	\$0.1	\$0.1	\$ -	-
Contractual	-	-	-	0.2	0.1	74%
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	0.1	0.1	100%
Total Operating Expenses	\$0.1	\$0.1	\$0.1	\$0.3	\$0.2	63%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Indirect/Direct Charges	-	-	-	-	-	-
Total Uses	\$0.1	\$0.1	\$0.2	\$0.4	\$0.2	57%
% Change vs. Prior Year	0%	0%	0%	nm		

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable / (Unfavorable)	
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.1	\$0.1	\$0.1	\$0.1	\$ -	-
Contractual	-	-	-	0.2	0.1	74%
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	0.1	0.1	100%
Total Operating Expenses	\$0.1	\$0.1	\$0.1	\$0.3	\$0.2	63%
Transfers Out						
CIP Fund	-	-	-	-	-	-
Indirect/Direct Charges	-	-	-	-	-	-
Total Uses	\$0.1	\$0.1	\$0.2	\$0.4	\$0.2	57%
% Change vs. Prior Year	0%	0%	0%	nm		

Actual to Revised Budget variance of \$0.2 million or 57%:

The favorable variance in Contractual is due to insurance and intergovernmental payments that will occur in August. The favorable variance in capital outlays is due to anticipated expenses that have not occurred, budget adjustments will be requested in August.

FY 2013/14 - SOLID WASTE FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$20.3	\$20.3	\$ -	-
Uses	20.6	20.6	-	-
Change in Fund Balance	(\$0.3)	(\$0.3)	\$ -	
Beginning Fund Balance	\$11.3	\$11.3	\$ -	
Ending Fund Balance	<u>\$11.0</u>	<u>\$11.0</u>	<u>\$ -</u>	
60 to 90 Day Operating	\$4.2	\$4.2	\$ -	
Unreserved Fund Balance	<u>6.8</u>	<u>6.8</u>	<u>-</u>	
Ending Fund Balance	<u>\$11.0</u>	<u>\$11.0</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
Solid Waste Charges	\$20.7	n/a	\$20.2	\$20.2	\$ -
Interest Earnings	0.1	n/a	0.1	0.1	-
Total Revenues	<u>\$20.8</u>	<u>n/a</u>	<u>\$20.3</u>	<u>\$20.3</u>	<u>\$ -</u>
Transfers In	0.2	-	-	-	-
Total Sources	<u>\$21.0</u>	<u>n/a</u>	<u>\$20.3</u>	<u>\$20.3</u>	<u>\$ -</u>
% Change vs. Prior Year	0%	n/a	n/a	n/a	

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services	\$6.6	n/a	\$6.7	\$6.7	\$ -
Contractual	9.0	n/a	10.7	10.7	-
Commodities	0.4	n/a	0.6	0.6	-
Capital Outlays	-	n/a	-	-	-
Total Operating Expenses	<u>\$16.0</u>	<u>n/a</u>	<u>\$18.1</u>	<u>\$18.1</u>	<u>\$ -</u>
Transfers Out					
CIP Fund	0.5	n/a	0.8	0.8	-
In Lieu Property Tax Fees	-	n/a	-	-	-
Indirect/Direct Charges	2.0	n/a	1.6	1.6	-
Total Uses	<u>\$18.5</u>	<u>n/a</u>	<u>\$20.6</u>	<u>\$20.6</u>	<u>\$ -</u>
% Change vs. Prior Year	-10%	n/a	n/a	n/a	

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July <u>Actual</u>	July Revised <u>Budget</u>	YTD <u>Actual</u>	YTD Revised <u>Budget</u>	Actual Favorable / <u>Amount</u>	vs. Budget (Unfavorable) <u>Percent</u>
Sources	\$1.7	\$1.7	\$1.7	\$1.7	\$0.1	3%
Uses	1.2	1.2	1.2	1.2	-	-
Change in Fund Balance	\$0.5	\$0.4	\$0.5	\$0.4	\$ -	

One Month: July 2013

	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2013/14 <u>Actual</u>	2013/14 Revised <u>Budget</u>	Actual Favorable / <u>Amount</u>	vs. Budget (Unfavorable) <u>Percent</u>
Revenues:						
Solid Waste Charges	\$1.6	\$1.7	\$1.7	\$1.7	\$ -	-
Interest Earnings	-	-	-	-	-	-
Total Revenues	\$1.7	\$1.7	\$1.7	\$1.7	\$0.1	3%
Transfers In	0.2	-	-	-	-	-
Total Sources	\$1.9	\$1.7	\$1.7	\$1.7	\$0.1	3%
% Change vs. Prior Year	6%	-8%	0%	-3%		

Fiscal Year-to-Date: July 2013

	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2013/14 <u>Actual</u>	2013/14 Revised <u>Budget</u>	Actual Favorable / <u>Amount</u>	vs. Budget (Unfavorable) <u>Percent</u>
Revenues:						
Solid Waste Charges	\$1.6	\$1.7	\$1.7	\$1.7	\$ -	-
Interest Earnings	-	-	-	-	-	-
Total Revenues	\$1.7	\$1.7	\$1.7	\$1.7	\$0.1	3%
Transfers In	0.2	-	-	-	-	-
Total Sources	\$1.9	\$1.7	\$1.7	\$1.7	\$0.1	3%
% Change vs. Prior Year	6%	-8%	0%	-3%		

Actual to Revised Budget variance of \$0.1 million or 3%:

No explanation necessary.

One Month: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.6	\$0.5	\$0.5	\$0.5	\$ -	-
Contractual	0.4	0.5	0.6	0.6	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.0	\$1.0	\$1.1	\$1.1	\$ -	-
Transfers Out						
CIP Fund	-	-	-	-	-	-
In Lieu Property Tax Fees	-	-	-	-	-	-
Indirect/Direct Charges	0.2	0.1	0.1	0.1	-	-
Total Uses	\$1.2	\$1.1	\$1.2	\$1.2	\$ -	-
% Change vs. Prior Year	-21%	-5%	10%	9%		

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	\$0.6	\$0.5	\$0.5	\$0.5	\$ -	-
Contractual	0.4	0.5	0.6	0.6	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Operating Expenses	\$1.0	\$1.0	\$1.1	\$1.1	\$ -	-
Transfers Out						
CIP Fund	-	-	-	-	-	-
In Lieu Property Tax Fees	-	-	-	-	-	-
Indirect/Direct Charges	0.2	0.1	0.1	0.1	-	-
Total Uses	\$1.2	\$1.1	\$1.2	\$1.2	\$ -	-
% Change vs. Prior Year	-21%	-5%	10%	9%		

Actual to Revised Budget variance of \$0 million or 0%:

No explanation necessary.

FY 2013/14 - FLEET FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$19.4	\$19.4	\$ -	-
Uses	20.3	20.3	-	-
Change in Fund Balance	(\$0.9)	(\$0.9)	\$ -	
Beginning Fund Balance	\$8.9	\$8.9	\$ -	
Ending Fund Balance	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$ -</u>	
Contingency Reserve	\$0.7	\$0.7	\$ -	
Future Acquisition	4.8	4.8	-	
Unreserved, Undesignated	2.5	2.5	-	
Ending Fund Balance	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
Maintenance/Operation Rates	\$11.8	n/a	\$6.6	\$6.6	\$ -
Replacement Rates	3.1	n/a	6.9	6.9	-
Fuel Rates	-	n/a	5.8	5.8	-
Other Revenue	0.6	n/a	0.3	0.3	-
Total Revenues	\$15.5	n/a	\$19.4	\$19.4	\$ -
Transfers In	-	n/a	-	-	-
Total Sources	<u>\$15.5</u>	<u>n/a</u>	<u>\$19.4</u>	<u>\$19.4</u>	<u>\$ -</u>
% Change vs. Prior Year	8%	n/a	n/a	n/a	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services	3.1	n/a	3.2 *	3.2 *	-
Contractual	1.5	n/a	1.5	1.5	-
Commodities	7.0	n/a	8.4	8.4	-
Capital Outlays	5.0	n/a	6.2	6.2	-
Total Operating Expenses	\$16.6	n/a	\$19.3	\$19.3	\$ -
Transfers Out					
Transfers Out CIP	-	n/a	0.3	0.3	-
Transfers to Operating Funds	1.5	n/a	0.8	0.8	-
Total Uses	<u>\$18.0</u>	<u>n/a</u>	<u>\$20.3 *</u>	<u>\$20.3 *</u>	<u>\$ -</u>
% Change vs. Prior Year	43%	n/a	n/a	n/a	

*Includes budgeted vacancy savings net of leave accrual payouts, the citywide pay program and one-time funding for Public Safety compensation.

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July <u>Actual</u>	July Revised <u>Budget</u>	YTD <u>Actual</u>	YTD Revised <u>Budget</u>	Actual Favorable / <u>Amount</u>	vs. Budget (Unfavorable) <u>Percent</u>
Sources	\$1.6	\$1.6	\$1.6	\$1.6	\$ -	-
Uses	0.3	1.1	0.3	1.1	0.8	70%
Change in Fund Balance	\$1.3	\$0.5	\$1.3	\$0.5	\$0.7	

One Month: July 2013

	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2013/14 <u>Actual</u>	2013/14 Revised <u>Budget</u>	Actual Favorable / <u>Amount</u>	vs. Budget (Unfavorable) <u>Percent</u>
Revenues:						
Maintenance/Operation Rates	\$0.9	\$0.9	\$0.6	\$0.5	\$0.1	18%
Replacement Rates	0.3	0.5	0.6	0.6	-	-
Fuel Rates	-	-	0.4	0.5	(0.1)	-22%
Other Revenue	-	-	-	-	-	-
Total Revenues	\$1.2	\$1.4	\$1.6	\$1.6	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$1.2	\$1.4	\$1.6	\$1.6	\$ -	-
% Change vs. Prior Year	0%	14%	15%	17%		

Fiscal Year-to-Date: July 2013

	2011/12 <u>Actual</u>	2012/13 <u>Actual</u>	2013/14 <u>Actual</u>	2013/14 Revised <u>Budget</u>	Actual Favorable / <u>Amount</u>	vs. Budget (Unfavorable) <u>Percent</u>
Revenues:						
Maintenance/Operation Rates	\$0.9	\$0.9	\$0.6	\$0.5	\$0.1	18%
Replacement Rates	0.3	0.5	0.6	0.6	-	-
Fuel Rates	-	-	0.4	0.5	(0.1)	-22%
Other Revenue	-	-	-	-	-	-
Total Revenues	\$1.2	\$1.4	\$1.6	\$1.6	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$1.2	\$1.4	\$1.6	\$1.6	\$ -	-
% Change vs. Prior Year	0%	14%	15%	17%		

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

One Month: July 2013

	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	0.2	0.2	0.2	0.2	-	-
Contractual	0.1	0.1	0.1	0.1	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	0.3	-	-	-	-	-
Total Operating Expenses	\$0.6	\$0.4	\$0.3	\$0.3	\$ -	-
Transfers Out						
Transfers Out CIP	-	-	-	-	-	-
Transfers to Operating Funds	1.5	-	-	0.8	0.8	100%
Total Uses	\$2.1	\$0.4	\$0.3	\$1.1	\$0.8	70%
% Change vs. Prior Year	nm	-83%	0%	nm		

Fiscal Year-to-Date: July 2013

	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services	0.2	0.2	0.2	0.2	-	-
Contractual	0.1	0.1	0.1	0.1	-	-
Commodities	-	-	-	-	-	-
Capital Outlays	0.3	-	-	-	-	-
Total Operating Expenses	\$0.6	\$0.4	\$0.3	\$0.3	\$ -	-
Transfers Out						
Transfers Out CIP	-	-	-	-	-	-
Transfers to Operating Funds	1.5	-	-	0.8	0.8	100%
Total Uses	\$2.1	\$0.4	\$0.3	\$1.1	\$0.8	70%
% Change vs. Prior Year	nm	-83%	0%	nm		

Actual to Revised Budget variance of \$0.8 million or 70%:

The favorable variance is due to an annual transfer from Fleet Fund to the Aviation Fund that was budget in July but did not occur. This transfer will occur in a future period offsetting this positive variance to zero.

FY 2013/14 - RISK FUND
(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$7.0	\$7.0	\$ -	-
Uses	8.1	8.1	-	-
Change in Fund Balance	(\$1.0)	(\$1.0)	\$ -	
Beginning Fund Balance	\$13.4	\$13.4	\$ -	
Ending Fund Balance	<u>\$12.4</u>	<u>\$12.4</u>	<u>\$ -</u>	
Accruals (short term)	\$3.6	\$3.6	\$ -	
Accruals (long term)	5.6	5.6	-	
Unreserved Fund Balance	3.2	3.2	-	
Ending Fund Balance	<u>\$12.4</u>	<u>\$12.4</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
Property, Liability, Work Comp	\$4.1	n/a	\$6.5	\$6.5	\$ -
Unemployment Taxes	0.3	n/a	0.1	0.1	-
Interest Earnings	-	n/a	-	-	-
Property Tax (Tort Claims)	-	n/a	0.1	0.1	-
Insurance/Claims Recoveries	0.1	n/a	0.2	0.2	-
Other/Miscellaneous Revenue	0.1	n/a	0.1	0.1	-
Total Revenues	<u>\$4.6</u>	<u>n/a</u>	<u>\$7.0</u>	<u>\$7.0</u>	<u>\$ -</u>
Transfers In	-	n/a	-	-	-
Total Sources	<u>\$4.6</u>	<u>n/a</u>	<u>\$7.0</u>	<u>\$7.0</u>	<u>\$ -</u>
% Change vs. Prior Year	-41%	n/a	n/a	n/a	

Twelve Months: Fiscal Year					
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services	0.7	n/a	0.8	0.8	-
Contractual	6.5	n/a	7.2	7.2	-
Commodities	0.1	n/a	0.1	0.1	-
Total Operating Expenses	<u>\$7.3</u>	<u>n/a</u>	<u>\$8.1</u>	<u>\$8.1</u>	<u>\$ -</u>
Transfers Out					
Transfers Out CIP	-	-	-	-	-
Transfers to Operating Funds	1.0	n/a	-	-	-
Total Uses	<u>\$8.3</u>	<u>n/a</u>	<u>\$8.1</u>	<u>\$8.1</u>	<u>\$ -</u>
% Change vs. Prior Year	57%	n/a	n/a	n/a	

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$0.5	\$6.5	\$0.5	\$6.5	(\$6.0)	-92%
Uses	1.7	2.1	1.7	2.1	0.4	18%
Change in Fund Balance	(\$1.2)	\$4.4	(\$1.2)	\$4.4	(\$5.6)	

One Month: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Property, Liability, Work Comp Rates	\$0.3	\$0.3	\$0.5	\$6.5	(\$6.0)	-92%
Unemployment Taxes	-	-	-	-	-	-
Interest Earnings	0.1	-	-	-	-	-
Property Tax (Tort Claims)	-	-	-	-	-	-
Insurance/Claims Recoveries	-	-	-	-	-	-
Other/Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.4	\$0.3	\$0.5	\$6.5	(\$6.0)	-92%
Transfers In	-	-	-	-	-	-
Total Sources	\$0.4	\$0.3	\$0.5	\$6.5	(\$6.0)	-92%
% Change vs. Prior Year	-17%	-21%	58%	nm		

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Property, Liability, Work Comp Rates	\$0.3	\$0.3	\$0.5	\$6.5	(\$6.0)	-92%
Unemployment Taxes	-	-	-	-	-	-
Interest Earnings	0.1	-	-	-	-	-
Property Tax (Tort Claims)	-	-	-	-	-	-
Insurance/Claims Recoveries	-	-	-	-	-	-
Other/Miscellaneous Revenue	-	-	-	-	-	-
Total Revenues	\$0.4	\$0.3	\$0.5	\$6.5	(\$6.0)	-92%
Transfers In	-	-	-	-	-	-
Total Sources	\$0.4	\$0.3	\$0.5	\$6.5	(\$6.0)	-92%
% Change vs. Prior Year	-17%	-21%	58%	nm		

Actual to Revised Budget variance of (\$6.0) million or (92%):

The unfavorable variance in Property, Liability, and Workers Compensation Rates revenue is due to the budget spread being allocated entirely in July versus an even spread each month throughout the year. The budget will be adjusted which will result in the unfavorable variance being removed.

One Month: July 2013						
	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Expenses:						
Personnel Services	0.1	0.1	-	0.1	-	-
Contractual	1.3	0.1	1.7	2.0	0.4	18%
Commodities	-	-	-	-	-	-
Total Operating Expenses	\$1.4	\$0.2	\$1.7	\$2.1	\$0.4	18%
Transfers Out						
Transfers Out CIP	-	-	-	-	-	-
Transfers to Operating Funds	-	-	-	-	-	-
Total Uses	\$1.4	\$0.2	\$1.7	\$2.1	\$0.4	18%
% Change vs. Prior Year	20%	-86%	nm	nm		

Fiscal Year-to-Date: July 2013						
	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Expenses:						
Personnel Services	0.1	0.1	-	0.1	-	-
Contractual	1.3	0.1	1.7	2.0	0.4	18%
Commodities	-	-	-	-	-	-
Total Operating Expenses	\$1.4	\$0.2	\$1.7	\$2.1	\$0.4	18%
Transfers Out						
Transfers Out CIP	-	-	-	-	-	-
Transfers to Operating Funds	-	-	-	-	-	-
Total Uses	\$1.4	\$0.2	\$1.7	\$2.1	\$0.4	18%
% Change vs. Prior Year	20%	-86%	nm	nm		

Actual to Revised Budget variance of \$0.4 million or 18%:

The favorable variance in Contractual is primarily due to the budget spread of insurance and bond premiums, the entire budget is in July although some smaller policies renew throughout the year. Additionally in Contractual, the favorable variance in various general and property liability accounts is due to the difficulty in determining when claims will be payable.

FY 2013/14 - BENEFITS SELF INSURANCE

(\$ in millions: Rounding differences may occur)

	Adopted Budget	Revised Budget	Adopted Favorable / Amount	vs. Revised (Unfavorable) Percent
Sources	\$26.9	\$26.9	\$ -	-
Uses	27.1	27.1	-	-
Change in Fund Balance	(\$0.3)	(\$0.3)	\$ -	
Beginning Fund Balance	\$5.7	\$5.7	\$ -	
Ending Fund Balance	<u>\$5.4</u>	<u>\$5.4</u>	<u>\$ -</u>	

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Revenues:					
Medical Premiums - COS	\$15.9	n/a	\$18.5	\$18.5	\$ -
Dental Premiums - COS	0.8	n/a	0.8	0.8	-
Medical Premiums - EE	4.5	n/a	5.7	5.7	-
Dental Premiums - EE	0.8	n/a	0.8	0.8	-
Medical Premiums - Retiree	2.1	n/a	0.8	0.8	-
Other Revenue	0.4	n/a	0.4	0.4	-
Total Revenues	\$24.5	n/a	\$26.9	\$26.9	\$ -
Transfers In	4.0	n/a	-	-	-
Total Sources	<u>\$28.5</u>	<u>n/a</u>	<u>\$26.9</u>	<u>\$26.9</u>	<u>\$ -</u>
% Change vs. Prior Year	41%	n/a	n/a	n/a	

Twelve Months: Fiscal Year

	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
Expenses:					
Personnel Services - COS	\$0.2	n/a	\$0.2	\$0.2	\$ -
Contractual - COS	0.1	n/a	0.1	0.1	-
Medical Claims	18.9	n/a	21.4	21.4	-
Medical Claims - Retirees	3.1	n/a	1.0	1.0	-
Dental Claims	1.4	n/a	1.5	1.5	-
Provider Admin Fees	1.7	n/a	1.5	1.5	-
Behavioral Health Claims	0.5	n/a	0.6	0.6	-
Stop Loss Insurance	0.5	n/a	0.6	0.6	-
Total Operating Expenses	\$26.9	n/a	\$27.1	\$27.1	\$ -
Total Uses	<u>\$26.9</u>	<u>n/a</u>	<u>\$27.1</u>	<u>\$27.1</u>	<u>\$ -</u>
% Change vs. Prior Year	10%	n/a	n/a	n/a	

July 2013: Current Month and YTD
(\$ in millions: Rounding differences may occur)

	July Actual	July Revised Budget	YTD Actual	YTD Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Sources	\$2.2	\$2.2	\$2.2	\$2.2	\$ -	-
Uses	1.9	2.2	1.9	2.2	0.3	15%
Change in Fund Balance	\$0.3	\$ -	\$0.3	\$ -	\$0.3	

One Month: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Medical Premiums -COS	\$1.3	\$1.5	\$1.5	\$1.5	\$ -	-
Dental Premiums - COS	0.1	0.1	0.1	0.1	-	-
Medical Premiums - EE	0.5	0.5	0.5	0.5	-	-
Dental Premiums - EE	0.1	0.1	0.1	0.1	-	-
Medical Premiums - Retiree	0.1	0.1	-	0.1	-	-
Other Revenue	-	-	-	-	-	-
Total Revenues	\$2.0	\$2.2	\$2.2	\$2.2	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$2.0	\$2.2	\$2.2	\$2.2	\$ -	-
% Change vs. Prior Year	0%	8%	-	-		

Fiscal Year-to-Date: July 2013

	2011/12 Actual	2012/13 Actual	2013/14 Actual	2013/14 Revised Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
Revenues:						
Medical Premiums -COS	\$1.3	\$1.5	\$1.5	\$1.5	\$ -	-
Dental Premiums - COS	0.1	0.1	0.1	0.1	-	-
Medical Premiums - EE	0.5	0.5	0.5	0.5	-	-
Dental Premiums - EE	0.1	0.1	0.1	0.1	-	-
Medical Premiums - Retiree	0.1	0.1	-	0.1	-	-
Other Revenue	-	-	-	-	-	-
Total Revenues	\$2.0	\$2.2	\$2.2	\$2.2	\$ -	-
Transfers In	-	-	-	-	-	-
Total Sources	\$2.0	\$2.2	\$2.2	\$2.2	\$ -	-
% Change vs. Prior Year	0%	8%	-	-		

Actual to Revised Budget variance of \$0.0 million or 0%:

No explanation necessary.

One Month: July 2013

	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services - COS	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contractual - COS	-	-	-	-	-	-
Medical Claims	1.9	1.5	1.6	1.8	0.2	10%
Medical Claims - Retirees	0.2	0.1	0.1	0.1	-	-
Dental Claims	0.1	0.1	-	0.1	0.1	1
Provider Admin Fees	0.1	0.1	0.1	0.1	-	-
Behavioral Health Claims	-	-	0.1	-	-	-
Stop Loss Insurance	-	-	0.1	-	-	-
Total Operating Expenses	\$2.5	\$2.0	\$1.9	\$2.2	\$0.3	15%
Total Uses	\$2.5	\$2.0	\$1.9	\$2.2	\$0.3	15%
% Change vs. Prior Year	24%	-21%	-3%	14%		

Fiscal Year-to-Date: July 2013

	2011/12	2012/13	2013/14	2013/14	Actual	vs. Budget
	Actual	Actual	Actual	Revised	Favorable /	(Unfavorable)
Expenses:				Budget	Amount	Percent
Personnel Services - COS	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contractual - COS	-	-	-	-	-	-
Medical Claims	1.9	1.5	1.6	1.8	0.2	10%
Medical Claims - Retirees	0.2	0.1	0.1	0.1	-	-
Dental Claims	0.1	0.1	-	0.1	0.1	100%
Provider Admin Fees	0.1	0.1	0.1	0.1	-	-
Behavioral Health Claims	-	-	0.1	-	-	-
Stop Loss Insurance	-	-	0.1	-	-	-
Total Operating Expenses	\$2.5	\$2.0	\$1.9	\$2.2	\$0.3	15%
Total Uses	\$2.5	\$2.0	\$1.9	\$2.2	\$0.3	15%
% Change vs. Prior Year	24%	-21%	-3%	14%		

Actual to Revised Budget variance of \$0.3 million or 15%:

The favorable variance in Medical Claims is due to the difficulty in budgeting for claims expenditures as they fluctuate from month to month. Additionally, the favorable variance in Dental Claims is due to an invoice not being received, therefore the amount budgeted exceeded claims that were paid during the July period.

Statement of Operations - WestWorld

City of Scottsdale
WestWorld
Statement of Operations for July 2013

	Twelve Months: Fiscal Year					
	2009/10 Actual	2010/11 Actual	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget
<u>Operating Revenue</u>						
Rental Facilities	\$1,353,785	\$1,369,513	\$1,405,932	n/a	\$1,817,941	\$1,817,941
RV Rental	261,768	234,653	230,161	n/a	284,954	284,954
Feed/Bedding Sales	428,955	458,488	474,133	n/a	512,795	512,795
Labor Fees	211,775	219,659	240,871	n/a	259,121	259,121
Concession Fees	235,183	212,521	230,728	n/a	226,150	226,150
Parking	51,572	46,469	44,004	n/a	58,749	58,749
Other Income	145,701	38,603	55,923	n/a	37,500	37,500
Operating Revenue	\$2,688,739	\$2,579,905	\$2,681,751	n/a	\$3,197,210	\$3,197,210
<u>Operating Expenses</u>						
<u>Personnel Services</u>						
Wages/Salaries/Benefits	\$1,595,620	\$1,601,280	\$1,466,780	n/a	\$1,592,792	\$1,585,290
Overtime	9,289	6,088	17,498	n/a	13,949	13,949
<u>Contractual Services</u>						
Contractual Workers	44,844	41,979	63,530	n/a	45,000	45,000
Telephone	46,557	34,737	35,063	n/a	35,230	35,230
Utilities	411,973	350,156	429,769	n/a	898,468	898,468
Maintenance & Equipment Rental & Fleet	235,588	323,010	422,247	n/a	319,485	319,485
License and Permits	45,554	75,941	73,499	n/a	105,957	105,957
Property, Liability & Workers' Comp	35,069	21,232	16,951	n/a	30,724	30,724
Other	206,133	150,279	204,921	n/a	225,255	225,255
<u>Commodities and Capital Outlays</u>						
Agriculture & Horticulture & Other Supply	82,981	82,299	107,537	n/a	106,545	106,545
Maintenance & Repairs Supply, Equipment	32,132	58,766	66,997	n/a	158,835	158,835
Inventory Purchased for Resale	244,572	225,820	229,795	n/a	280,000	280,000
Construction - Other	74,715	151,425	55,349	n/a	95,000	95,000
Other Expenses	30,194	24,741	33,462	n/a	31,315	31,315
<u>BOR Admin</u>						
BOR Admin/WestWorld	110,250	115,763	121,551	n/a	134,010	134,010
<u>Allocated Expenses*</u>						
Facilities Maintenance	328,980	328,980	319,572	n/a	402,988	402,988
COS Indirect Costs	451,035	462,276	458,880	n/a	255,887	255,887
Operating Expenses	\$3,985,487	\$4,054,772	\$4,123,402	n/a	\$ 4,731,440	\$ 4,723,938
Operating Income	(\$1,296,748)	(\$1,474,867)	(\$1,441,651)	n/a	(\$1,534,230)	(\$1,526,728)
<u>Debt Service (Less contributions)</u>						
Debt Service - (80 acres)	\$2,415,125	\$2,403,700	\$2,392,450	n/a	\$ 2,970,750	\$ 2,970,750
Bed Tax Contributions - (80 acres)	(600,000)	(600,000)	(600,000)	n/a	(600,000)	(600,000)
Debt Service - (52 & 17 acres)	1,402,633	1,402,123	2,352,373	n/a	2,373,879	2,373,879
Debt Service - TNEC	-	-	-	n/a	2,745,225	2,745,225
Bed Tax Contributions - TNEC	-	-	-	n/a	(3,248,000)	(3248000)
Event Producer Contributions - TNEC	-	-	-	n/a	-	-
Net Debt Service	\$3,217,758	\$3,205,823	\$4,144,823	n/a	\$ 4,241,854	\$ 4,241,854
Operating Income After Debt Service	(\$4,514,506)	(\$4,680,690)	(\$5,586,474)	n/a	(\$5,776,084)	(\$5,768,582)

* Allocated expenses are not budgeted for or expensed to General Fund operations, but are captured to provide truer costs of operations.

Statement of Operations for July 2013 1 Month YTD

	FY 2009/10 YTD Actual	FY 2010/11 YTD Actual	FY 2011/12 YTD Actual	FY 2012/13 YTD Actual	FY 2013/14 YTD Actual	FY 2013/14 Approved YTD Budget	Actual vs. Budget Favorable / (Unfavorable) Amount / Percent	
Operating Revenue								
Rental Facilities	\$11,426	\$44,178	\$13,895	\$672	\$26,014	\$17,000	\$9,014	53%
RV Rental	886	472	228	(119)	684	2,000	(1,316)	-66%
Feed/Bedding Sales	21	-	327	(497)	514	1,500	(986)	-66%
Labor Fees	864	13,601	520	-	-	500	(500)	-100%
Concession Fees	-	7	-	(125)	1,576	-	1,576	n/a
Parking	-	-	-	-	-	-	-	-
Other Income	8	10	10	3	238	40	198	nm
Operating Revenue	\$13,205	\$58,268	\$14,979	(\$66)	\$29,025	\$21,040	\$7,985	38%
Operating Expenses								
Personnel Services								
Wages/Salaries/Benefits	\$110,283	\$113,450	\$118,823	\$103,290	\$91,607	\$90,634	(\$973)	-1%
Overtime	-	-	147	-	86	434	348	80%
Contractual Services								
Contractual Workers	-	-	-	-	-	-	-	-
Telephone	4,100	801	1,429	1,020	2,406	1,060	(1,346)	nm
Utilities	12,555	926	10,880	7,038	5,062	44,954	39,892	89%
Maintenance & Equipment Rental & Fleet	14,824	22,595	18,273	19,991	17,630	21,576	3,946	18%
License and Permits	2,240	69,048	72,498	72,965	72,812	72,812	-	-
Property, Liability & Workers' Comp	2,922	1,796	1,413	1,510	2,560	2,560	-	-
Other	16,769	3,031	1,238	3,126	5,137	4,343	(794)	-18%
Commodities and Capital Outlays								
Agriculture & Horticulture & Other Supply	-	-	-	-	7,407	-	(7,407)	n/a
Maintenance & Repairs Supply, Equipment	-	-	-	167	935	9,691	8,756	90%
Inventory Purchased for Resale	-	-	-	-	8,371	-	(8,371)	n/a
Construction - Other	-	19,396	-	-	-	7,916	7,916	100%
Other Expenses	205	206	367	496	1,591	41	(1,550)	nm
BOR Admin								
BOR Admin/WestWorld	-	-	-	-	-	-	-	-
Allocated Expenses*								
Facilities Maintenance	27,415	27,415	26,631	33,582	33,582	33,582	-	-
COS Indirect Costs	37,586	38,523	38,240	20,095	21,324	21,324	-	-
Operating Expenses	\$228,898	\$297,187	\$289,939	\$263,279	\$270,511	\$310,927	\$40,416	13%
Operating Income	(\$215,693)	(\$238,919)	(\$274,960)	(\$263,345)	(\$241,486)	(\$289,887)	\$48,401	17%
Debt Service (Less contributions)								
Debt Service - (80 acres)	\$175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Bed Tax Contributions - (80 acres)	-	-	-	-	-	-	-	-
Debt Service - (52 & 17 acres)	510	-	-	-	-	-	-	-
Debt Service - TNEC	-	-	-	-	-	-	-	-
Bed Tax Contributions - TNEC	-	-	-	-	-	-	-	-
Event Producer Contributions - TNEC	-	-	-	-	-	-	-	-
Net Debt Service	\$685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Operating Income After Debt Service	(\$216,378)	(\$238,919)	(\$274,960)	(\$263,345)	(\$241,486)	(\$289,887)	\$48,401	17%

* Allocated expenses are not budgeted for or expensed to General Fund operations, but are captured to provide truer costs of operations.

Statement of Operations - Stadium

City of Scottsdale
Stadium
Statement of Operations for July 2013

	Twelve Months: Fiscal Year					
	2009/10 Actual	2010/11 Actual	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget
Operating Revenue						
Stadium Usage Fees - Stadium Ops	\$101,427	\$96,729	\$100,629	n/a	\$92,000	\$92,000
Stadium Usage Fees - Pro Baseball	320,946	343,918	361,432	n/a	345,000	345,000
Stadium Concessions	-	29,940	24,325	n/a	31,000	31,000
Operating Revenue	\$422,373	\$470,587	\$486,385	n/a	\$468,000	\$468,000

Operating Expenses

Personnel Services

Wages/Salaries/Benefits	\$652,022	\$672,760	\$763,450	n/a	\$739,721	\$739,721
Overtime	36,433	47,400	68,893	n/a	31,170	31,170

Utilities*

Custodian & Maintenance Services	112,262	119,513	126,809	n/a	157,615	157,615
Utilities*	296,818	234,586	318,512	n/a	337,900	337,900
Equip Maintenance, Rental & Fleet Charges	243,018	228,835	224,885	n/a	230,567	230,567
Property, Liability & Worker's Comp	17,935	12,314	10,776	n/a	17,650	17,650
Other Expenses	36,910	34,902	31,638	n/a	30,749	30,749

Commodities

Agriculture & Horticulture Supply	92,252	132,759	152,329	n/a	102,173	102,173
Allocated Expenses**	55,617	60,482	108,094	n/a	63,811	63,811
Other Expenses	4,358	3,558	2,696	n/a	4,811	4,811

Allocated Expenses**

Facilities Maintenance	344,568	344,568	353,558	n/a	353,558	353,558
COS Indirect Costs	312,905	275,751	193,062	n/a	116,658	116,658

Capital Outlay

Transfers Out to CIP per Contract S14.3 (\$0.40/tic)	-	-	250,000	n/a	67,400	67,400
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Operating Expenses	\$2,205,098	\$2,167,427	\$2,604,701	n/a	\$2,253,783	\$2,253,783
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Operating Income	(\$1,782,726)	(\$1,696,840)	(\$2,118,316)	n/a	(\$1,785,783)	(\$1,785,783)
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Debt Service (Less Contributions)

Debt Service	\$618,644	\$341,144	\$1,109,143	n/a	\$1,593,689	\$1,593,689
MCSD/STA payments	(92,885)	(10,551)	(708,254)	n/a	(1,238,750)	(1,238,750)
Ticket Surcharge (\$1) for debt	(145,378)	(150,618)	(158,555)	n/a	(145,000)	(145,000)

Net Debt Service	\$380,381	\$179,975	\$242,333	n/a	\$209,939	\$209,939
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Operating Income After Debt Service	(\$2,163,107)	(\$1,876,815)	(\$2,360,649)	n/a	(\$1,995,722)	(\$1,995,722)
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* Utilities are not budgeted by facility; therefore, this budget is an estimate based on prior year actuals.

** Allocated expenses are not budgeted or expensed by center, but are captured to provide true costs of operations.

Performance Measures:

FTEs	12.4	13.4	13.4	13.4
# of Games	15	16	16	18
Attendees	155,819	160,574	158,555	145,000

City of Scottsdale
Stadium

Statement of Operations - Stadium

Statement of Operations for July 2013 1 Month YTD

	FY 2009/10 YTD Actual	FY 2010/11 YTD Actual	FY 2011/12 YTD Actual	FY 2012/13 YTD Actual	FY 2013/14 YTD Actual	FY 2013/14 Approved YTD Budget	Actual Favorable / Amount	vs. Budget (Unfavorable) Percent
<u>Operating Revenue</u>								
Stadium Usage Fees - Stadium Ops	\$3,085	\$4,768	\$906	\$50,289	\$ -	\$2,250	(\$2,250)	-100%
Stadium Usage Fees - Pro Baseball	-	-	-	-	-	-	-	-
Stadium Concessions	-	-	-	5,112	781	-	781	n/a
Operating Revenue	\$3,085	\$4,768	\$906	\$55,401	\$781	\$2,250	(\$1,469)	-65%
<u>Operating Expenses</u>								
<u>Personnel Services</u>								
Wages/Salaries/Benefits	\$47,979	\$50,308	\$57,969	\$59,476	\$65,520	\$56,536	(\$8,984)	-16%
Overtime	208	816	2,468	5,920	390	856	466	54%
<u>Contractual Services</u>								
Custodian & Maintenance Services	-	-	-	-	-	2,337	2,337	100%
Utilities*	36,493	9,988	42,805	33,145	-	-	-	-
Equip Maintenance, Rental & Fleet Charges	1,203	1,694	3,815	12,917	6,286	3,838	(2,448)	-64%
Property, Liability & Worker's Comp	1,494	1,025	898	927	1,471	1,471	-	-
Other Expenses	1,718	1,297	1,126	1,615	6,510	1,887	(4,623)	nm
<u>Commodities</u>								
Agriculture & Horticulture Supply	-	17,571	-	15,831	6,157	-	(6,157)	n/a
Maintenance Materials & Equipment	67	3,171	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-
<u>Allocated Expenses**</u>								
Facilities Maintenance	28,714	28,714	29,463	29,463	-	-	-	-
COS Indirect Costs	26,075	22,979	16,089	9,398	-	-	-	-
<u>Capital Outlay</u>								
Transfers Out to CIP per Contract S14.3 (\$0.40/tic)	-	-	-	-	-	-	-	-
Operating Expenses	\$143,951	\$137,563	\$154,633	\$168,692	\$86,334	\$66,925	(\$19,409)	-29%
Operating Income	(\$140,866)	(\$132,795)	(\$153,727)	(\$113,291)	(\$85,553)	(\$64,675)	(\$20,878)	-32%
<u>Debt Service (Less Contributions)</u>								
Debt Service	\$2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
MCSD/STA payments	-	-	-	-	-	-	-	-
Ticket Surcharge (\$1) for debt	-	-	-	-	-	-	-	-
Net Debt Service	\$2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Operating Income After Debt Service	(\$143,366)	(\$132,795)	(\$153,727)	(\$113,291)	(\$85,553)	(\$64,675)	(\$20,878)	-32%

* Utilities are not budgeted by facility; therefore, this budget is an estimate based on prior year actuals.

** Allocated expenses are not budgeted or expensed by center, but are captured to provide true costs of operations.



Privilege (Sales) & Use Tax Collections For July 2013

(For Business Activity in June 2013)

Appendix 1 contains information regarding the “actual” revenue collections from the 1.0 percent Privilege and Use Tax reflected in the General Fund, 0.2 percent dedicated Transportation Privilege Tax, 0.2 percent dedicated Preserve Privilege and Use Taxes, 0.15 percent additional dedicated Preserve Privilege and Use Taxes, and 0.1 percent dedicated Public Safety Privilege and Use Taxes, including adjustments for related license revenues, late collections and audits. While the report includes the actual year-to-date tax collections for the funds previously noted, only the General Fund portion (1.0 percent) of the tax is unrestricted and available for general government purposes.

The report shows a fiscal year Privilege and Use Tax (1.0 percent General Purpose) collections increase of 2 percent compared to the Budget, and an increase of 7 percent compared to the same period a year ago.

Privilege (Sales) & Use Tax by Category and Fund

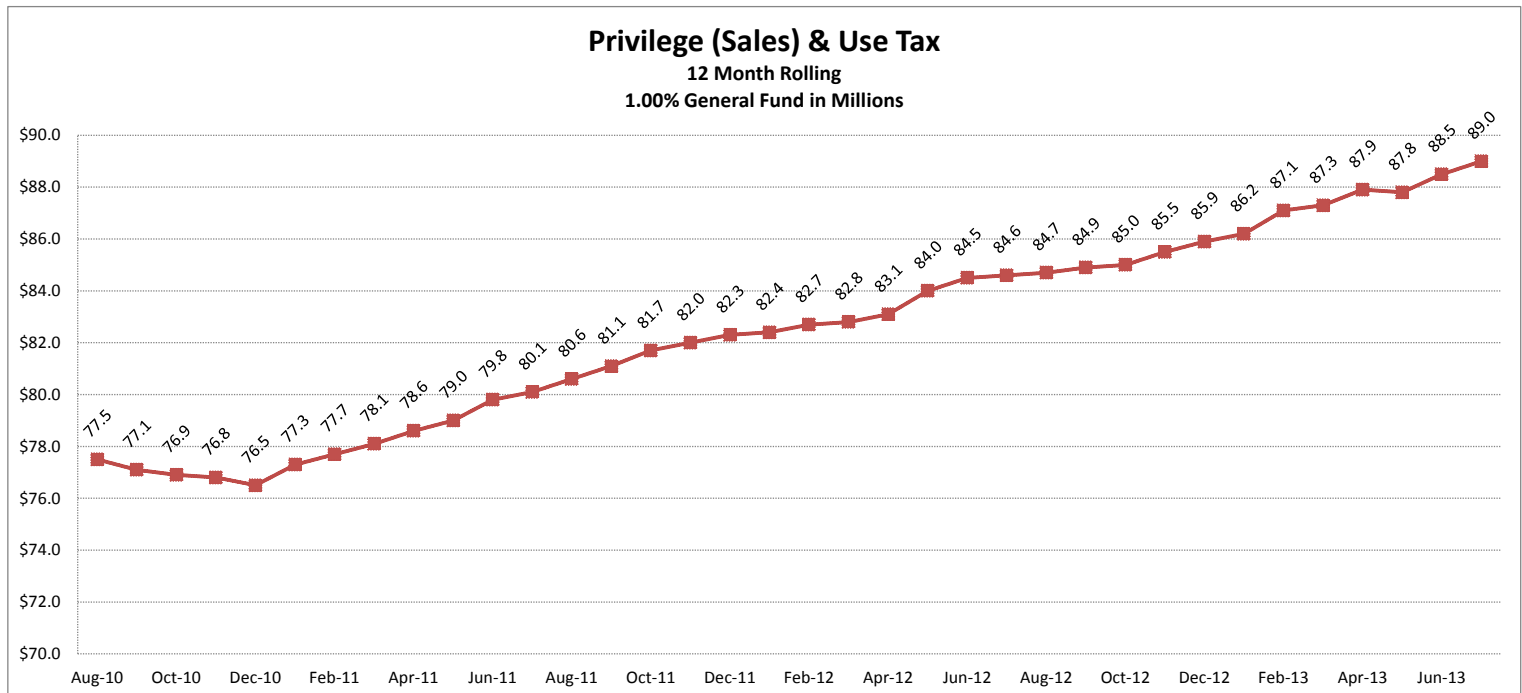
	Fiscal Year: Twelve Months				
	2011/12 Actual	2012/13 Actual	2013/14 Adopted Budget	2013/14 Revised Budget	2013/14 Approved Adjustments
1.00% General Purpose					
Rentals	\$11.9	N/A	\$12.3	\$12.3	\$0.0
Misc. Retail Stores	14.1	N/A	15.3	15.3	0.0
Major Dept. Stores	9.1	N/A	9.5	9.5	0.0
Automotive	9.8	N/A	11.8	11.8	0.0
Food Stores	6.4	N/A	6.6	6.6	0.0
Construction	8.4	N/A	9.8	9.8	0.0
Dining/ Entertainment	7.7	N/A	8.3	8.3	0.0
Other Taxable Activity	6.2	N/A	6.6	6.6	0.0
Hotel/Motel	4.3	N/A	4.6	4.6	0.0
Utilities	4.4	N/A	4.5	4.5	0.0
License fees, Penalty & Interest	2.3	N/A	2.2	2.2	0.0
Subtotal	\$84.6	N/A	\$91.5	\$91.5	\$0.0
0.10% Public Safety	\$8.2	N/A	\$8.9	\$8.9	\$0.0
0.20% Transportation	16.0	N/A	17.3	17.3	0.0
0.20% McDowell Preserve 1995	16.5	N/A	17.9	17.9	0.0
0.15% McDowell Preserve 2004	12.3	N/A	13.4	13.4	0.0
Total	\$137.7	N/A	\$149.1	\$149.1	\$0.0
% Change vs. Prior Year	6%	N/A	N/A	N/A	

Rounding differences may occur.

Privilege (Sales) & Use Tax by Category and Fund

Fiscal Year-to-Date: July 2013						
	2011/12	2012/13	2013/14	2013/14	Actual vs. Budget	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/(Unfavorable)</u>	
					<u>Amount</u>	<u>Percent</u>
<u>1.00% General Purpose</u>						
Rentals	\$1.1	\$1.1	\$1.1	\$1.1	\$0.0	0%
Misc. Retail Stores	1.0	1.2	1.2	1.2	0.0	0%
Major Dept. Stores	0.7	0.7	0.7	0.7	0.0	0%
Automotive	0.7	0.8	1.0	0.9	0.1	7%
Food Stores	0.5	0.5	0.5	0.5	0.0	0%
Construction	0.7	0.7	0.8	0.8	0.0	0%
Dining/ Entertainment	0.5	0.6	0.6	0.6	0.0	0%
Other Taxable Activity	0.4	0.4	0.6	0.4	0.1	36%
Hotel/Motel	0.2	0.2	0.2	0.2	0.0	0%
Utilities	0.4	0.4	0.4	0.4	0.0	0%
License fees, Penalty & Interest	0.2	0.1	0.1	0.1	0.0	0%
Subtotal	\$6.5	\$6.7	\$7.2	\$7.0	\$0.1	2%
0.10% Public Safety	\$0.6	\$0.7	\$0.7	\$0.7	\$0.0	0%
0.20% Transportation	1.2	1.3	1.4	1.3	0.0	0%
0.20% McDow ell Preserve 1995	1.3	1.3	1.4	1.4	0.0	0%
0.15% McDow ell Preserve 2004	0.9	1.0	1.1	1.0	0.0	0%
Total	\$10.5	\$10.9	\$11.7	\$11.4	\$0.2	2%
% Change vs. Prior Year		3%	7%	5%		

Rounding differences may occur.



Rental Sales Taxes

The rental category includes rentals of commercial and residential real property and personal property rentals, (such as rentals of formal wear, DVD's, home health equipment, recreational goods, electronics, appliances, etc.)

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Miscellaneous Retail Stores Sales Taxes

This category includes small clothing stores, art galleries, luggage stores, home furnishing stores, jewelry stores, drug stores, hobby stores, household appliance stores, sporting goods stores, florists, computer stores, hardware stores, and pet supply stores.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Major Department Stores Sales Taxes

This category includes large department stores, warehouse clubs, supercenters, and discount department stores.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Automotive Sales Taxes

The automotive category includes automobile dealers, motorcycle dealers, automotive repair shops, tire shops, car washes, and car leasing companies.

Actual to Revised Budget variance of \$0.1 million or 7%: This is due to continued increased sales of new and used motor vehicles.

Food Stores Sales Taxes

This category includes grocery stores, candy stores, meat markets and convenience stores.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Construction Sales Taxes

The construction tax is collected on all construction activity; commercial and residential; new and re-model. It also includes landscaping, painting, flooring installation, siding, roofing, concrete, plumbing, heating, electrical, framing, drywall, infrastructure, masonry, finish carpentry, etc.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Dining/Entertainment Sales Taxes

The restaurant category includes restaurants, bars, cafeterias, mobile food vendors, and caterers.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Other Taxable Activity Sales Taxes

This category includes movie theatres, golf courses, gyms, bowling centers, amusement arcades, interior designers, publishers, banks, doctors, lawyers, accountants, beauty salons, barber shops, personal goods repair shops, photographers, advertising, wholesalers, and manufacturers.

Actual to Revised Budget variance of \$0.1 million or 36%: This is due in part to increases in taxable sales from computer hardware/software wholesalers.

Hotel/Motel Sales Taxes

This category includes lodging space rental on a short-term basis and other activities provided at the hotel/motel.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Utilities Sales Taxes

This category includes businesses that provide telecommunication (landlines and cellular), electricity, gas, or water services.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

License Fees, Penalty & Interest

This category consists of application and license fees for Transaction Privilege (sales) tax licenses, interest, and penalties.

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

Glossary

To ensure legal compliance and financial management for the various restricted revenues and program expenditures, the city's accounting and budget structure is segregated into various funds. This approach is unique to the government sector. Fund accounting segregates functions and activities into separate self-balancing funds that are created and maintained for specific purposes.

A **fund** is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The General Fund is the city's chief operating fund and is used to account for all financial resources, except those that are legally required to be accounted for in another fund.

GENERAL FUND SOURCES

Sales Tax - Scottsdale's total city sales tax rate is 1.65 percent. Of that amount, 0.55 percent is dedicated to the specific purposes related to transportation and preservation (which are accounted for in Special Revenue Funds) and 0.10 percent is dedicated to public safety (accounted for in the General Fund). The remaining 1.0 percent of the sales tax is also accounted for in the General Fund and is available to fund basic municipal services such as police, fire, libraries, and parks. Sales tax receipts received in the current month are based on prior month activity. This general-purpose sales tax is the city's single largest revenue source. The sales tax category results can be found in Appendix 1.

State Shared Revenues - These revenues are derived from state shared sales taxes, income taxes (revenue sharing), and vehicle license taxes (auto lieu). On a per capita basis, state sales taxes generated in Scottsdale tend to be higher than most other cities/towns due to higher wealth, consumer spending habits, and larger amounts of visitor/tourist spending. As directed by statute, the State distributes the shared portion of State sales taxes back to local governments based on population, not by the amount of sales taxes collected within the local jurisdiction.

Charges for Services/Other - Charges for Services include numerous revenues such as building permits, recreation fees, fire department fees, WestWorld fees, interest income, and property rentals. Also included are cost allocations from the General Fund to the enterprise funds.

Property Taxes - Property taxes are comprised only of the "Primary" property taxes levied on the assessed value of all property within the city to help pay for basic operations of the City. Secondary property taxes are not included in the General Fund as they must be used solely for General Obligation bond debt service payments. Increases in revenue from year to year reflect new property additions to the tax roll and Council actions to increase total revenue as legally allowed.

Franchise Fees and In-Lieu Taxes - This category represents revenues from utility and cable providers for their permitted use of the city's Rights-of-Way.

Bed Taxes - A transient lodging tax (bed tax) is applied to lodging room charges for stays of 29 days or less in hotels or short-term rentals. Effective July 1, 2010, the bed tax rate was increased from 3 percent to 5 percent, half of which must be spent on destination marketing and half of which remains in the General Fund to be used for Capital, Events Development, Administration and other. A new fund was established for Tourism Development after the adoption of the FY 2012/13 budget to account for this revenue.

Transfers In - Transfers in reflects funds received from the Enterprise Funds (In-Lieu Franchise Fees and In-Lieu Property Tax) and Special Programs (30 Day Tow).

GENERAL FUND USES

Personnel Services include the salaries and wages (pay for time worked, overtime premium, vacation, and sick leave) plus the city's contribution for fringe benefits such as retirement, social security, health, and workers' compensation insurance. It is reduced by vacancy savings, but increased for medical and vacation leave accrual payouts that are made at the time of separation from the city.

Contractual Services category includes expenditures for services performed by firms, individuals, or other city divisions.

Commodities includes supplies, repair and replacement parts, small tools, and maintenance and repairs.

Glossary

Capital outlays include the purchase of land, the purchase or construction of buildings, structures, and facilities, plus machinery and equipment. It includes expenditures that result in the acquisition or addition of a fixed asset or increase the capacity, efficiency, span of life, or economy of operating an existing fixed asset. For an item to qualify as capital outlay the expenditure must meet all of the following requirements: (1) have an estimated useful life of more than two years; (2) have a unit cost of \$10,000 or more; and (3) be betterment or improvement.

Debt Service & Contracts Payable is primarily debt payments related to Municipal Property Corporation (MPC) bonds where the city's excise taxes are pledged to meet debt service. It also includes contractual obligations related to development agreements (funded by sales tax rebates) which vary based on the actual sales tax collections.

Transfers-Out represents the authorized transfer of cash to other funds, divisions, departments and/or capital projects.

OTHER FUNDS

Transportation Fund is considered a Special Revenue Fund, which is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Transportation Fund receives and expends the city's allocation of the Arizona Highway User Revenue Tax (HURF) as well as other transportation related revenues. The amount of HURF available to each city is allocated based on population. These monies must be used for street construction, reconstruction, maintenance, or transit. The State of Arizona requires the city to establish and maintain an accounting for Highway User Revenue Funds. The fund also accounts for the 1989 voter approved Transportation Privilege (Sales) Tax of 0.20 percent which is dedicated to funding transportation improvements and operations. Fifty percent of the Transportation Sales Tax is transferred to the Capital Improvement Fund for transportation related capital improvement projects.

Tourism Development Fund is a Special Revenue Fund to account for the sources and uses related to tourism. Revenues consist of transient lodging tax (bed tax), lease rental earnings from the Fairmont-Princess Hotel and hospitality trolley sponsorships. Bed tax is the largest portion of this fund and is derived from lodging room charges for stays of 29 days or less in hotels or short-term rentals.

Enterprise Funds are used to account for operations, which are financed and operated similarly to private businesses, where the intent is that the service is self-sufficient, with all costs including debt service supported predominantly by user charges. The city maintains three Enterprise Funds to account for Water & Water Reclamation, Aviation, and Solid Waste activities.

Water & Water Reclamation Funds

This fund accounts for the transactions related to the city's water and water reclamation business activities, including operating revenue, expenditures and debt service payments.

- Water Service Rates are monthly water billings which consist of a base charge according to meter size and a variable charge for the amount of water consumed.
- Water Reclamation Service Rates are monthly charges based on the volume and strength of the sewage discharge.
- Non-Potable Water Rates includes the sale of surface water, reverse osmosis (RO) and effluent treated to irrigation standards. These different water types are delivered to 23 Reclaimed Water Distribution System (RWDS) golf courses, 3 Irrigation Water Distribution System (IWDS) golf courses, the Gainey Ranch Golf Club, the WestWorld golf course and the Inlet/Silverado golf course.
- Miscellaneous Revenue includes rental income, miscellaneous reimbursements and other minor fees.

Aviation Fund

This fund accounts for the transactions related to the city's aviation business activity at the Scottsdale Airport.

- Aviation Rates are charges for a variety of services provided to airport customers including Landing Fees, Airport/Airpark Fuel Fees, Transient Parking Fees, Fixed Tenant Rents, Percentage Fees for Aeronautical Business Permits (ABPs), Custom Fees and miscellaneous other charges.
- Privilege and Use Tax-Jet Fuel are charges earned from jet fuel sales by Fixed Based Operators (FBOs) in accordance with the Scottsdale Revised Code, Article IV, Section 422.

Glossary

Solid Waste Fund

This fund accounts for the transactions related to the city's solid waste and recycling business activities.

- Solid Waste Rates include residential charges which are a flat fee per month and commercial charges which are based on the size of the container and the number of pickups per month. Additionally Solid Waste Rates include roll-off charges, uncontained service charges, recycling program charges, and household hazardous waste collection charges.

Internal Service Funds are used to account for the financing, on a cost-reimbursement basis, of commodities or services provided by one program for the benefit of other programs within the city. The report includes three Internal Service Funds to account for Fleet, Risk, and Benefits activities.

Fleet Fund

This fund is used to account for the expenditures associated with purchasing and maintaining the city's vehicles. Replacement and operation of vehicles are charged to the city departments as internal operating costs to each program based on the quantity and type of vehicle used. The department charges become revenue to the Fleet Fund.

Risk Fund

This fund is used to account for the city's self-insurance, safety and risk management functions. Revenue to this fund is derived from internal charges to division programs and is captured as internal rates. Payments for unemployment, workers' compensation, and property and liability claims are made from this fund.

Benefits Self Insurance Fund

This fund is used to account for the city's self-insured medical and dental benefits. Revenue to this fund is derived from premiums collected through charges to division programs, which consists of both city and employee components. Revenue is also collected through premium charges to retirees as well as pharmacy rebates and stop loss insurance recoveries. This fund provides payment of actual healthcare expenses (medical, prescription and dental claims) as well as claims administration and other benefit plan expenses.