Monthly Financial Update
As of January 31, 2012

City Council
March 6, 2012
Prepared by: Finance and Accounting Division

General Fund Operating Sources
January 2012 : Fiscal Year-to-Date

(in millions: rounding differences may occur)

Sources Category		FY 09/10 Actual	FY 10/11 Actual	FY11/12 Actual	FY11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sales Tax:	1.0% General Purpose	$46.0	$44.9	$47.6	$45.7	$1.9	4%
	0.1% Public Safety	4.4	4.3	4.6	4.4	0.2	4%
State Shared:	Sales Tax	9.9	9.9	9.5	9.4	0.2	2%
	Revenue	17.7	13.3	10.7	10.7	-	-
	Auto Lieu Tax	4.8	4.6	4.3	4.3	-	-
Property Taxes (Primary)		12.4	13.1	14.4	13.3	1.1	8%
Bed Taxes (gross)		3.0	5.4	5.6	5.1	0.5	11%
Franchise Fees/In-Lieu Tax		8.8	7.7	7.9	7.7	0.2	3%
Other:	Licenses, Permits & Fees	4.9	4.7	4.7	4.6	0.1	2%
	Fines & Forfeitures	5.5	4.0	4.0	4.4	(0.4)	(8%)
	Miscellaneous	3.3	4.7	4.4	3.9	0.5	14%
Building Permits		4.2	4.3	4.7	4.5	0.2	4%
Interest Earnings		1.2	1.4	0.6	0.3	0.3	nm
Indirect Cost Allocations		9.3	7.8	4.8	4.8	-	-
Transfers In		15.0 *	8.4	6.9	7.1	(0.3)	(4%)
	Total Operating Sources	$150.5*	$138.5	$134.8	$130.2	$4.6	4%

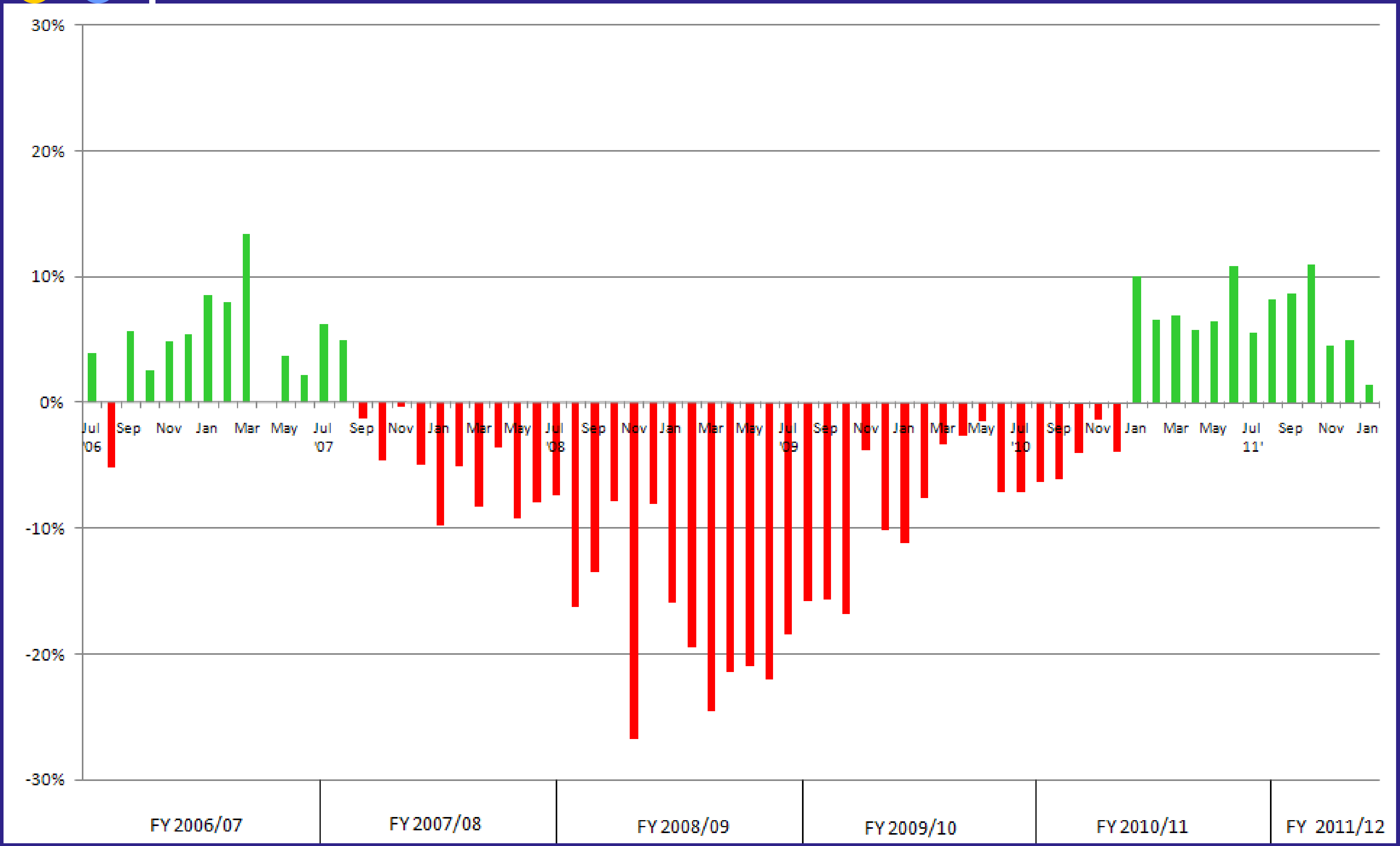
*Includes $9.0 million transferred temporarily from CIP.

General Fund Operating Sources: Sales Tax January 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Consumer Spending:						
Small retail stores	$6.8	$7.3	$8.0	$7.4	$0.5	7%
Large retail stores	5.4	5.2	5.3	5.2	0.1	2%
Misc goods & services	3.1	3.0	3.2	3.0	0.2	8%
Grocery & convenience	3.4	3.5	3.6	3.6	0.1	1%
Auto sales & maintenance	4.8	4.9	5.3	5.0	0.3	6%
Tourism/Entertainment:						
Hotel lodging & misc sales	1.8	1.9	1.9	1.9	-	-
Restaurants & bars	3.5	3.7	4.0	3.8	0.2	5%
Business:						
Construction	5.2	4.3	4.9	4.8	0.1	2%
Rental	7.1	6.8	6.9	6.7	0.1	2%
Utilities	3.1	2.7	2.7	2.7	-	-
Licenses, penalties/interest	1.7	1.5	1.7	1.4	0.2	15%
Total 1.0% Sales Tax	$46.0	$44.9	$47.6	$45.7	$1.9	4%

General Fund Sales Tax: 1.0% General Purpose – Year over Year Change



General Fund Operating Uses: by Category
January 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Personnel Services*:						
Salaries & Wages	$71.2	$68.6	$64.9	$64.9	$-	-
Overtime	3.4	3.2	3.3	3.2	(0.1)	(4%)
FICA	4.9	4.7	4.4	4.6	0.2	3%
Retirement	7.8	7.6	7.8	7.9	0.1	1%
Health/Dental & Misc	9.2	5.8	8.0	8.3	0.3	3%
Total Personnel Services	$96.5	$89.9	$88.4	$88.8	$0.4	0%
Contractual, Commodities, Capital Outlay	31.0	32.0	29.1	32.9	3.9	13%
Total Operating Expenses	$127.5	$122.0	$117.5	$121.7	$4.2	3%
Debt Serv. & Contracts	1.0	2.5	3.3	3.2	(0.1)	(4%)
Cert. Of Participation – PSHQ	-	-	3.5	3.4	(0.1)	(2%)
Transfers Out	2.5	2.8	3.0	2.3	(0.7)	(31%)
Total Operating Uses	$131.0	$127.2	$127.3	$130.7	$3.4	3%
***Pay Periods YTD:**	**15**	**15**	**15**			

General Fund Operating Uses: by Division
January 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

Division	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Mayor & Council, Charter Officers	$11.8	$10.5	$9.3	$9.9	$0.7	7%
Administrative Services	9.4	8.7	8.5	9.0	0.5	5%
Comm. & Econ Development	14.8	15.7	14.1	15.3	1.2	8%
Community Services	20.4	19.3	17.3	18.5	1.2	6%
Public Safety - Fire	15.4	14.9	15.1	15.4	0.3	2%
Public Safety - Police	47.1	44.5	44.8	44.8	-	-
Public Works	8.7	8.3	8.6	8.9	0.4	4%
Total Operating Expenses	$127.5	$122.0	$117.5	$121.7	$4.2	3%

General Fund Results: Summary January 2012: Fiscal Year-to-Date

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sources	$150.5*	$138.5	$134.8	$130.2	$4.6	4%
Uses	131.0	127.2	127.3	130.7	3.4	3%
Change in Fund Balance	$19.5	$11.3	$7.5	($0.5)	$8.0	

* Includes $9.0 million temporarily transferred from CIP.

General Fund Operating Sources January 2012

(in millions: rounding differences may occur)

Sources Category		FY 09/10 Actual	FY 10/11 Actual	FY11/12 Actual	FY11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sales Tax:	1.0% General Purpose	$7.7	$8.5	$8.6	$8.4	$0.2	3%
	0.1% Public Safety	0.7	0.8	0.8	0.8	-	-
State Shared:	Sales Tax	1.4	1.5	1.4	1.4	-	-
	Revenue	2.5	1.9	1.5	1.5	-	-
	Auto Lieu Tax	0.6	0.6	0.8	0.6	0.3	46%
Property Taxes (Primary)		0.9	0.9	0.9	1.0	(0.1)	(10%)
Bed Taxes (gross)		0.5	0.9	0.9	1.0	(0.1)	(7%)
Franchise Fees/In-Lieu Tax		2.6	2.5	2.7	2.5	0.1	5%
Other:	Licenses, Permits & Fees	1.1	1.3	1.3	1.3	-	-
	Fines & Forfeitures	0.8	0.6	0.6	0.6	(0.1)	(10%)
	Miscellaneous	0.7	0.9	0.5	0.6	(0.2)	(24%)
Building Permits		0.4	0.4	0.6	0.6	-	-
Interest Earnings		0.1	0.5	0.0	0.0	-	-
Indirect Cost Allocations		1.3	1.1	0.7	0.7	-	-
Transfers In		0.8	0.6	0.6	0.6	-	-
	Total Operating Sources	$22.2	$23.0	$21.8	$21.6	$0.2	1%

General Fund Operating Sources: Sales Tax January 2012

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Consumer Spending:						
Small retail stores	$1.4	$1.7	$1.9	$1.6	$0.2	14%
Large retail stores	1.1	1.1	1.1	1.1	-	-
Misc goods & services	0.6	0.8	0.7	0.8	(0.1)	(14%)
Grocery & convenience	0.7	0.7	0.7	0.8	-	-
Auto sales & maintenance	0.6	0.8	0.9	0.8	-	-
Tourism/Entertainment:						
Hotel lodging & misc sales	0.3	0.3	0.3	0.3	-	-
Restaurants & bars	0.6	0.6	0.7	0.6	-	-
Business:						
Construction	0.7	0.7	0.7	0.6	0.1	10%
Rental	1.0	1.1	1.0	1.0	-	-
Utilities	0.4	0.3	0.3	0.3	-	-
Licenses, penalties/interest	0.2	0.3	0.3	0.3	-	-
Total 1.0% Sales Tax	$7.7	$8.5	$8.6	$8.4	$0.2	3%

General Fund Operating Uses: by Category
January 2012

(in millions: rounding differences may occur)

Category	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Personnel Services*:						
Salaries & Wages	$9.2	$9.2	$8.7	$8.7	-	-
Overtime	0.6	0.6	0.5	0.5	-	-
FICA	0.7	0.7	0.6	0.6	-	-
Retirement	1.0	1.0	1.1	1.1	-	-
Health/Dental & Misc	1.4	0.8	1.2	1.3	-	-
Total Personnel Services	$12.8	$12.2	$12.1	$12.2	$-	-
Contractual, Commodities, Capital Outlay	3.9	4.5	4.1	4.9	0.8	20%
Total Operating Expenses	$16.7	$16.8	$16.2	$17.1	$0.8	5%
Debt Serv. & Contracts	-	0.4	(1.0)	0.2	1.2	nm
Cert. Of Participation - PSHQ	-	-	-	-	-	na
Transfers Out	0.4	0.4	1.0	0.4	(0.5)	nm
Total Operating Uses	$17.1	$17.6	$16.2	$17.7	$1.6	9%
***Pay Periods in January:**	**2**	**2**	**2**			

General Fund Operating Uses: by Division
January 2012

(in millions: rounding differences may occur)

Division	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Mayor & Council, Charter Officers	$1.6	$1.7	$1.2	$1.6	$0.4	23%
Administrative Services	1.2	1.1	1.1	1.2	0.1	9%
Comm. & Econ Development	1.9	2.1	2.0	2.1	0.1	7%
Community Services	2.6	2.6	2.3	2.5	0.3	10%
Public Safety - Fire	2.1	1.9	2.0	2.0	-	-
Public Safety - Police	6.5	6.3	6.3	6.3	-	-
Public Works	0.8	1.2	1.3	1.3	(0.1)	(5%)
Total Operating Expenses	$16.7	$16.8	$16.2	$17.1	$0.8	5%

General Fund Results: Summary
January 2012

(in millions: rounding differences may occur)

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Actual	FY 11/12 Budget	Actual vs. Budget Fav/(Unf)	Actual vs. Budget %
Sources	$22.2	$23.0	$21.8	$21.6	$0.2	1%
Uses	17.1	17.6	16.2	17.7	1.6	9%
Change in Fund Balance	$5.1	$5.4	$5.6	$3.9	$1.8	