



Monthly Financial Update

As of October 31, 2010

City Council

November 16, 2010

Prepared by: Finance and Accounting Division



October 2010 General Fund Results

(in millions)

	Revised Budget	Actual	Favorable/ (Unfavorable)	% Change
Sources	\$21.0	\$21.3	\$0.3	2%
Uses	22.3	20.9	1.4	6%
Change in Fund Balance	(\$1.3)	\$0.4	\$1.7	



FYTD General Fund Results as of 10/31/10 (in millions)

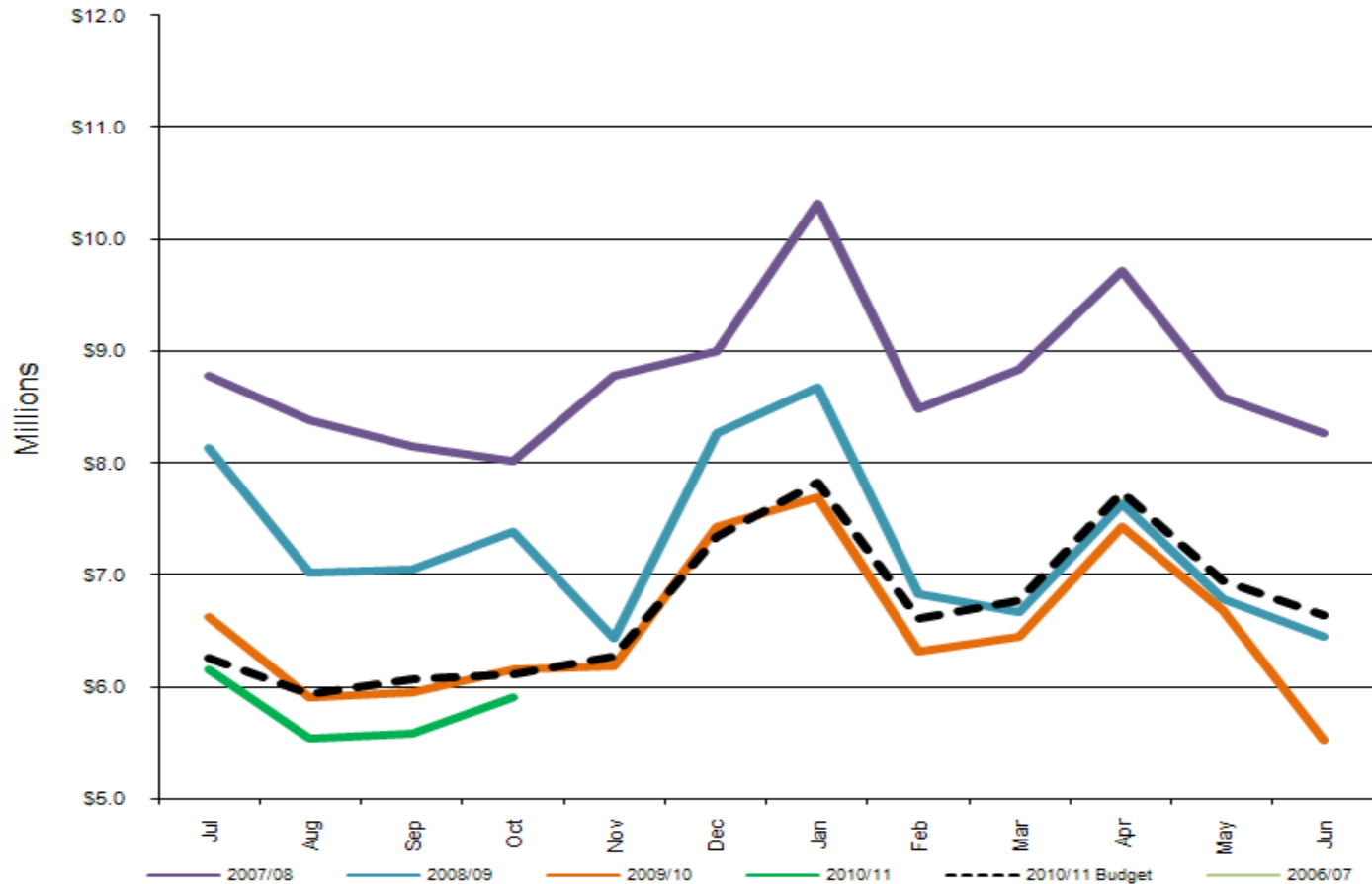
	Revised Budget	Actual	Favorable/ (Unfavorable)	% Change
Sources	\$72.9	\$72.5	(\$0.4)	0%
Uses	77.9	73.1	4.8	6%
Change in Fund Balance	(\$5.0)	(\$0.6)	\$4.4	



City of Scottsdale

1% Sales Tax

Category: Total





FYTD General Fund Operating Sources as of 10/31/10 (in millions)

	Revised Budget	Actual	Change	% Change
1.1% Sales Taxes	\$26.8	\$25.5	(\$1.3)	-4%
State-Shared Revenues	16.4	16.0	(0.4)	-2%
Charges for Services/Other	13.9	14.3	0.4	3%
Property Taxes	2.1	3.3	1.2	57%
Franchise Fees/In-Lieu Taxes	5.4	5.1	(0.3)	-6%
Bed Taxes	2.0	2.0	0.0	0%
Transfer In	6.3	6.3	0.0	0%
Total	\$72.9	\$72.5	(\$0.4)	0 %



FYTD General Fund Operating Uses as of 10/31/10 (in millions)

	Revised Budget	Actual	Change	% Change
Personnel Services	\$55.1	\$53.2	\$1.9	3%
Contractual	17.9	16.0	1.9	11%
Commodities	2.5	2.0	0.5	20%
Capital Outlay	0.8	-	0.8	100%
Debt Service & Contracts Payable	0.6	0.6	-	-
Transfers Out	1.0	1.3	(0.3)	(30%)
Total	\$77.9	\$73.1	\$4.8	6%



FYTD Personnel Services as of 10/31/10

(in millions)

	2009/10 Actual*	2010/11 Actual	2010/11 Revised Budget	Change	% Change
Salaries and Wages	\$43.5	\$40.5	\$41.3	\$0.8	2%
Overtime	1.8	1.7	2.1	0.4	19%
Retirement	4.8	4.5	4.8	0.3	6%
Health/Dental	5.1	3.6	3.7	0.1	3%
FICA	3.0	2.8	3.0	0.2	7%
Misc. Fringes	0.1	0.1	0.2	0.1	50%
Total	\$58.3	\$53.2	\$55.1	\$1.9	3%

*Unaudited